

2025 FINANCIAL INFORMATION RETURN

Municipality: **Petrolia T**
Tier: **Lower-Tier**
Area: **Lambton Co**

MSO Office: **Western Ontario**
Asmt Code: **3819**
MAH Code: **54402**

DECLARATION OF THE MUNICIPAL TREASURER

Version: **2025.01001**

Pursuant to the information required by the Province of Ontario under Section 294 (1) of the Municipal Act, the following schedules are attached:

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80	STATISTICAL INFORMATION
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83	NOTES

For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities. This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Annette Strand
0022	Telephone	519-882-2350 ext 233
0028	Email **(Required)	astrand@petrolia.ca
0030	Website address of Municipality	https://town.petrolia.on.ca/
0091	Municipal Auditor	Giovanni Spadafora
0092	Municipal Audit Firm	MNP
0095	Municipal Auditor's Email **(Required)	giovanni.spadafora@mnp.ca
0090	Municipal Treasurer	Rick Charlebois
0093	Municipal Treasurer's Email **(Required)	rcharlebois@petrolia.ca
0094	Date	10/27/2026

Signature of Municipal Treasurer

	Signature	Date

0070	Outstanding In-Year Critical Errors	0
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0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
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0077	Method used to allocate Program Support to other functions in Schedule 40	
0078	If "Other Method" is selected in line 0077, please describe method of Program Support.	

	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households	2,634
0041	Population	6,013
0042	Youth Population	450
		MPAC
		Stats Can
		Stats Can

FIR2025: Petrolia TAsmt Code: 3819
MAH Code: 54402**Schedule 10**
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE
for the year ended December 31, 2025**STATEMENT OF OPERATIONS: REVENUE**

		Own Purposes Revenue 1 \$
Property Taxation		
0299	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	6,610,828
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)	141,074
9940	Subtotal	6,751,902
0510	Estimated Tax Revenue	
Government Transfers - Unconditional Grants		
0620	Ontario Municipal Partnership Fund (OMPF)	1,010,700
0625	Ontario Cannabis Legalization Implementation Fund (OCLIF)	
0626	Safe Restart Agreement: Municipal Operating Funding	
0627	Safe Restart Agreement: Public Transit Funding	
0628	Social Services Relief Fund (SSRF)	
0629	Provincial COVID-19 Recovery Funding	
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699	Subtotal	1,010,700
Government Transfers - Conditional Grants		
0810	Ontario Conditional Grants (SLC 12 9910 01)	128,962
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	1,377,333
0820	Canada Conditional Grants (SLC 12 9910 02)	36,303
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	3,246,507
0830	Deferred Revenue Earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)	0
0899	Subtotal	4,789,105
1098	Revenue From Other Municipalities for Tangible Capital Assets (SLC 12 9910 07)	0
1099	Revenue From Other Municipalities (SLC 12 9910 03)	1,595,810
1299	Total User Fees and Service Charges (SLC 12 9910 04)	6,104,413
Licences, Permits, Rents, etc.		
1410	Trailer Revenue and Permits	
1420	Licences and Permits	41,440
1421	Building Permits	54,155
1430	Rents, Concessions and Franchises	24,421
1431	Royalties	
1432	Green Energy	
1498	Other	
1499	Subtotal	120,016
Fines and penalties		
1605	Provincial Offences Act (POA) Municipality which administers POA only	
1610	Other Fines	2,473
1620	Penalties and Interest on Taxes	110,981
1698	Other	2,282
1699	Subtotal	115,736
Other revenue		
1805	Investment Income	217,871
1806	Interest Earned on Reserves and Reserve Funds	
1811	Gain (Loss) on Sale of Land & Capital Assets	13,099
1812	Deferred Revenue Earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)	0
1813	Deferred Revenue Earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)	0
1815	Deferred Revenue Earned (Community Benefits Charges) (SLC 60 1036 01)	0
1830	Donations	116,999
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	0
1840	Sale of Publications, Equipment, etc.	
1850	Contributions From Non-consolidated Entities	
1865	Other Revenues from Government Business Enterprise (i.e., Dividends, etc.)	693,392
1870	Gaming and Casino Revenues	
1890	Other	135,090
1891	Other	
1892	Other	
1893	Other	
1894	Other	
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899	Subtotal	1,176,451
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1886	Transient Accommodation Tax (Municipal Accommodation Tax)	
1888	Vacant Home Tax	
1905	Increase (Decrease) in Government Business Enterprise Equity	
9910	TOTAL Revenues	21,664,133

FIR2025: Petrolia TAsmt Code: 3819
MAH Code: 54402**Schedule 10**
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE
for the year ended December 31, 2025**Continuity of Accumulated Surplus (Deficit)**

		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	21,664,133
2020	LESS: Total Expenses (SLC 40 9910 11)	16,291,608
2030	PLUS:	
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus (Deficit), Before Remeasurement Gains (Losses)	5,372,525
2060	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the beginning of year	107,953,296
2061	Prior Period Adjustments	
2062	Restated Accumulated Surplus (Deficit) at the Beginning of the Year	107,953,296
9950	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the end of year (SLC 10 2099 01 + SLC 10 2062 01)	113,325,821

Continuity of Government Business Enterprise Equity

		1
		\$
6010	Government Business Enterprise Equity, Beginning of the Year	6,781,350
6020	PLUS: Net Income for Government Business Enterprise for Year	579,921
6030	PLUS: Other Comprehensive Income for Year (SLC 76 0840 20)	0
6060	PLUS:	
6065	LESS: Dividends Paid	170,692
6090	Government Business Enterprise Equity, End of Year	7,190,579

Total of line 0899 includes:**Provincial Gas Tax Funding**

		1
		\$
4018	Provincial Gas Tax for Transit Operating Expenses	
4019	Provincial Gas Tax for Transit Capital Expenses	
4020	Provincial Gas Tax Recognized in the Year	0

Total of Line 0899 Includes:**Canada Community - Building Fund - (Federal Gas Tax)**

		1
		\$
4205	Canada Community - Building Fund for Operating Expenses: Capacity Building	
4099	Canada Community - Building Fund for Capital Expenses	196,927
4299	Canada Community - Building Fund Recognized in the Year	196,927

FIR2025: Petrolia T

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Schedule 12

GRANTS, USER FEES AND SERVICE CHARGES

for the year ended December 31, 2025

	Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
0299 General Government	739			478,456			
Protection Services							
0410 Fire	20,176	3,869	224,994	11,046			
0420 Police			20,063				
0421 Court Security							
0422 Prisoner Transportation							
0430 Conservation Authority							
0440 Protective Inspection and Control							
0445 Building Permit and Inspection Services							
0450 Emergency Measures							
0460 Provincial Offences Act (POA)							
0498 Other							
0499 Subtotal	20,176	3,869	245,057	11,046	0	0	0
Transportation Services							
0611 Roads - Paved	38,000				805,518		
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts							
0614 Roads - Traffic Operations & Roadside							
0621 Winter Control - Except Sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only							
0631 Transit - Conventional							
0632 Transit - Accessible							
0640 Parking							
0650 Street Lighting							
0660 Air Transportation							
0698 Other							
0699 Subtotal	38,000	0	0	0	805,518	0	0
Environmental Services							
0811 Wastewater Collection / Conveyance							
0812 Wastewater Treatment & Disposal				1,916,088			
0821 Urban Storm Sewer System							
0822 Rural Storm Sewer System							
0831 Water Treatment							
0832 Water Distribution / Transmission			1,275,203	1,635,920	571,815	3,246,507	
0840 Solid Waste Collection							
0850 Solid Waste Disposal							
0860 Waste Diversion	497			7,596			
0898 Other							
0899 Subtotal	497	0	1,275,203	3,559,604	571,815	3,246,507	0
Health Services							
1010 Public Health Services							
1020 Hospitals							
1030 Ambulance Services							
1035 Ambulance Dispatch							
1040 Cemeteries			9,000	101,630			
1098 Other							
1099 Subtotal	0	0	9,000	101,630	0	0	0
Social and Family Services							
1210 General Assistance							
1220 Assistance to Seniors							
1230 Child Care and Early Years Learning							
1298 Other							
1299 Subtotal	0	0	0	0	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit / Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other							
1498 Other							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and Cultural Services							
1610 Parks		2,408		40,392			
1620 Recreation Programs		5,000					
1631 Recreation Facilities - Golf Course, Marina, Ski Hill							
1634 Recreation Facilities - All Other		22,027	66,550	318,057			
1640 Libraries							
1645 Museums							
1650 Cultural Services	69,550	2,999		1,564,103			
1698 Other							
1699 Subtotal	69,550	32,434	66,550	1,922,552	0	0	0
Planning and Development							
1810 Planning and Zoning				15,395			
1820 Commercial and Industrial				15,730			
1830 Residential Development							
1840 Agriculture and Reforestation							
1850 Tile Drainage / Shoreline Assistance							
1898 Other							
1899 Subtotal	0	0	0	31,125	0	0	0
1910 Other							
9910 TOTAL	128,962	36,303	1,595,810	6,104,413	1,377,333	3,246,507	0

Schedule 20
TAXATION INFORMATION
for the year ended December 31, 2025

Asmt Code: 3819
MAH Code: 54402

1. Optional Property Classes in Effect

2
Y or N
Y
Y
Y
Y
Y
Y

0320	M	Multi-Residential
0330	C	Commercial
0340	I	Industrial

[illegible]

0610	C Commercial
0611	G Parking Lot
0612	D Office Building
0613	S Shopping Centre
0620	I Industrial
0621	L Large Industrial

[illegible]

0805	R	Residential
0810	M	Multi-Residential
0815	N	New Multi-Residential
0820	C	Commercial (Includes G, D, S)
0840	I	Industrial (Includes L)
0850	F	Farmland
0855	T	Managed Forest
0860	P	Pipeline

[illegible]

1010 Rebate Percentage for Eligible Charities (SLC 72 2099 xx)

2
%

To be completed by Single / Lower-tier Municipalities Only

1210	R Residential
1220	M Multi-Residential
1230	F Farmland
1240	T Managed Forest
1250	C Commercial
1260	I Industrial
1270	P Pipeline
1298	Other H - Landfill

[illegible]

FIR2025: Petrolia T

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
 for the year ended December 31, 2025
1. GENERAL PURPOSE LEVY INFORMATION

								Phase-In Taxable Assessment					LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9299	TOTAL							575,206,841					6,608,369	3,388,274	1,459,592	11,456,235
	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes			TOTAL
									LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	
									1 LIST	2 LIST	3	4	5	6 %	7 \$	
2001	0	Petrolia T														
0010	RT	0	Residential	Full Occupied	1.000000	100%	474,980,320	474,980,320	1.021832%	0.523919%	0.153000%	1.698751%	4,853,501	2,488,512	726,720	8,068,733
0012	RH	0	Residential	Full Occupied, Shared PIL	1.000000	100%	2,800	2,800	1.021832%	0.523919%	0.153000%	1.698751%	29	15	4	48
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	7,124,800	7,124,800	2.043664%	1.047837%	0.153000%	3.244501%	145,607	74,656	10,901	231,164
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	5,316,700	5,316,700	1.021832%	0.523919%	0.153000%	1.698751%	54,328	27,855	8,135	90,318
0110	FT	0	Farmland	Full Occupied	0.226000	100%	6,701,000	6,701,000	0.230934%	0.118406%	0.038250%	0.387590%	15,475	7,934	2,563	25,972
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	102,000	102,000	0.255458%	0.130980%	0.038250%	0.424688%	261	134	39	434
0210	CT	0	Commercial	Full Occupied	1.627101	100%	59,581,621	59,581,621	1.662624%	0.852468%	0.880000%	3.395092%	990,618	507,914	524,318	2,022,850
0240	CU	0	Commercial	Excess Land	1.627101	70%	443,400	443,400	1.163837%	0.596728%	0.880000%	2.640565%	5,160	2,646	3,902	11,708
0270	CX	0	Commercial	Vacant Land	1.091161	100%	812,600	812,600	1.114983%	0.571680%	0.679260%	2.365923%	9,060	4,645	5,520	19,225
0310	GT	0	Parking Lot	Full Occupied	1.091161	100%	108,300	108,300	1.114983%	0.571680%	0.679260%	2.365923%	1,208	619	736	2,563
0510	IT	0	Industrial	Full Occupied	2.047572	100%	15,359,400	15,359,400	2.092275%	1.072761%	0.880000%	4.045036%	321,361	164,770	135,163	621,294
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.047572	100%	124,300	124,300	2.092275%	1.072761%	1.250000%	4.415036%	2,601	1,333	1,554	5,488
0540	IU	0	Industrial	Excess Land	2.047572	65%	547,900	547,900	1.359979%	0.697295%	0.880000%	2.937274%	7,451	3,820	4,822	16,093
0570	IX	0	Industrial	Vacant Land	2.047572	65%	1,242,700	1,242,700	1.359979%	0.697295%	0.880000%	2.937274%	16,900	8,665	10,936	36,501
0710	PT	0	Pipeline	Full Occupied	1.342355	100%	2,186,000	2,186,000	1.371661%	0.703285%	0.880000%	2.954946%	29,985	15,374	19,237	64,596
3045	HT	0	Landfill	Full Occupied	26.442630	100%	573,000	573,000	27.019925%	13.853786%	0.880000%	41.753711%	154,824	79,382	5,042	239,248
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
9201				Subtotal			575,206,841	575,206,841					6,608,369	3,388,274	1,459,592	11,456,235

FIR2025: Petrolia T

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Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2025

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA LEVY INFORMATION

														LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
														0			0
9499	TOTAL																
4001	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes				Education Taxes	TOTAL
	RTQ	Band						LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	TOTAL		
4001	1	2	3	4	5	6	16	8	9	10	11	12	13	14	15		
	LIST	LIST				%	\$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$		
4001												0			0		0
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9401				Subtotal							0	0			0		0

Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2025

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

		LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9699	TOTAL		0		0

6001	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL
	1 LIST	2 LIST	3	4	5	6 %	16 \$	LT / ST	UT	EDUC	TOTAL	LT / ST	UT		
	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$							
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FIR2025: Petrolia T

Asmt Code: 3819

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Schedule 22**MUNICIPAL and SCHOOL BOARD TAXATION**

for the year ended December 31, 2025

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST	UT	14	15
		12	13		
		\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION					
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	1,554		-1,554	0
5. SUPPLEMENTARY TAXES					
9799	Total of all supplementary taxes (Supps, Omits, Section 359)	28,124	14,414	6,186	48,724
6. AMOUNT LEVIED BY TAX RATE					
9910	TOTAL Levied by Tax Rate	6,638,047	3,402,688	1,464,224	11,504,959
7. AMOUNTS ADDED TO TAX BILL					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8025	Minimum tax (differential only)				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input type="text"/>				0
9890	Subtotal	0	0	0	0
8. OTHER TAXATION AMOUNTS					
8045	Railway rights-of-way (RTC = W)				0
8050	Utility transmission and utility corridors (RTC = U)				0
8098	Other <input type="text"/>				0
9892	Subtotal	0	0	0	0
9. TOTAL AMOUNT LEVIED					
9990	TOTAL Levies	6,638,047	3,402,688	1,464,224	11,504,959

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2025

Asmt Code: 3819
MAH Code: 54402

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

[illegible]

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2025

for the year ended December 31, 2025

9499 TOTAL

LT/ST PILS	UT PILS	Education PILS	TOTAL
0			0

[illegible]

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2025

for the year ended December 31, 2025

9699	TOTAL
------	-------

[illegible]

FIR2025: Petrolia T

Asmt Code: 3819

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Schedule 24
PAYMENTS-IN-LIEU of TAXATION
 for the year ended December 31, 2025

4. SUPPLEMENTARY PAYMENTS-IN-LIEU

9799 Total of all supplementary PILS (Supps, Omits, Section 444)

Municipal PILS		Education	TOTAL
LT / ST	UT	PILS	
12	13	14	
\$	\$	\$	15
			\$
			0

5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE

9910

TOTAL PILS Levied by Tax Rate

86,390	44,294	52,250	182,934
--------	--------	--------	---------

6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU

8005 Local improvements
 8010 Sewer and water service charges
 8015 Sewer and water connection charges
 8020 Fire service charges
 8030 Municipal drainage charges
 8035 Waste management collection charges
 8040 Business improvement area
 8097 Other
 9890

Subtotal

			0
			0
			0
			0
			0
			0
			0
			0
			0
0	0	0	0

7. OTHER PAYMENTS-IN-LIEU AMOUNTS

8045 Railway rights-of-way (RTC = W) - from Ontario Enterprises
 8046 Railway rights-of-way (RTC = W) - from Province
 8050 Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises
 8051 Utility transmission and utility corridors (RTC = U) - from Province
 8055 Institutional Payments - Heads and Beds (MunAct 323, 324)
 8060 Hydro-electric Power Dams - from Province
 8098 Other
 9892

Subtotal

			0
			0
			0
			0
3,570	1,830		5,400
			0
			0
3,570	1,830	0	5,400

8. TOTAL PAYMENTS-IN-LIEU LEVIED

9990

TOTAL PILS Levied

89,960	46,124	52,250	188,334
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FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2025

1. Municipal and School Board Taxation

9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)

Property Class Group		Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes		Education Taxes	Distribution of Education Taxes in column 6 by School Board				
							LT / ST	UT		ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
		16 \$	2 \$	18 \$	17 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
0010 Residential		474,983,120	474,983,120	474,983,120	474,983,120	8,068,781	4,853,530	2,488,527	726,724	635,783	2,327	86,143	2,471	0
0050 Multi-residential		12,441,500	19,566,300	12,441,500	19,566,300	321,482	199,935	102,511	19,036	17,770	15	1,203	48	0
0110 Farmland		6,701,000	1,514,426	6,701,000	1,514,426	25,972	15,475	7,934	2,563	2,526	0	37	0	0
0140 Managed Forests		102,000	25,500	102,000	25,500	434	261	134	39	39	0	0	0	0
9110	Subtotal	494,227,620	496,089,346	494,227,620	496,089,346	8,416,669	5,069,201	2,599,106	748,362	656,118	2,342	87,383	2,519	0
0210 Commercial		60,837,621	98,337,012	60,837,621	98,337,012	2,053,783	1,004,838	515,205	533,740	360,130	6,714	144,563	22,332	0
0215 Commercial New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
0310 Parking Lot		108,300	118,173	108,300	118,173	2,563	1,208	619	736	497	9	199	31	0
0320 Office Building		0	0	0	0	0	0	0	0	0	0	0	0	0
0325 Office Building New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre		0	0	0	0	0	0	0	0	0	0	0	0	0
0345 Shopping Centre New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
9120	Subtotal	60,945,921	98,455,185	60,945,921	98,455,185	2,056,346	1,006,046	515,824	534,476	360,627	6,724	144,763	22,362	0
0510 Industrial		17,274,300	34,087,139	17,274,300	34,087,139	679,376	348,313	178,588	152,475	102,879	1,918	41,298	6,380	0
0515 Industrial New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
0610 Large Industrial		0	0	0	0	0	0	0	0	0	0	0	0	0
0615 Large Industrial New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
9130	Subtotal	17,274,300	34,087,139	17,274,300	34,087,139	679,376	348,313	178,588	152,475	102,879	1,918	41,298	6,380	0
0705 Landfill		573,000	15,151,627	573,000	15,151,627	239,248	154,824	79,382	5,042	3,402	63	1,366	211	0
0710 Pipelines		2,186,000	2,934,388	2,186,000	2,934,388	64,596	29,985	15,374	19,237	12,980	242	5,210	805	0
0810 Other Property Classes		0	0	0	0	0	0	0	0	0	0	0	0	0
9160 Adj. for Shared PIL Properties						0	1,554	0	-1,554	-1,048	-20	-421	-65	0
9170 Supplementary Taxes						48,724	28,124	14,414	6,186	5,279	35	757	115	0
9180	Total Levied by Rate					11,504,959	6,638,047	3,402,688	1,464,224	1,140,237	11,304	280,356	32,327	0
9190	Amts Added to Tax Bill					0	0	0	0	0	0	0	0	0
9192	Other Taxation Amounts					0	0	0	0	0	0	0	0	0
9199	TOTAL before Adj.	575,206,841	646,717,685	575,206,841	646,717,685	11,504,959	6,638,047	3,402,688	1,464,224	1,140,237	11,304	280,356	32,327	0

2. Payments-In-Lieu of Taxation

Property Class Group		PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
		16	2	18	17	3	LT / ST	UT	6
		\$	\$	\$	\$	\$	\$	\$	\$
1010 Residential		0	0	0	0	0	0	0	0
1050 Multi-residential		0	0	0	0	0	0	0	0
1110 Farmland		0	0	0	0	0	0	0	0
1140 Managed Forests		0	0	0	0	0	0	0	0
9210	Subtotal	0	0	0	0	0	0	0	0
1210 Commercial		5,196,000	8,454,417	5,196,000	8,454,417	182,934	86,390	44,294	52,250
1215 Commercial New Construction		0	0	0	0	0	0	0	0
1310 Parking Lot		0	0	0	0	0	0	0	0
1320 Office Building		0	0	0	0	0	0	0	0
1325 Office Building New Construction		0	0	0	0	0	0	0	0
1340 Shopping Centre		0	0	0	0	0	0	0	0
1345 Shopping Centre New Construction		0	0	0	0	0	0	0	0
9220	Subtotal	5,196,000	8,454,417	5,196,000	8,454,417	182,934	86,390	44,294	52,250
1510 Industrial		0	0	0	0	0	0	0	0
1515 Industrial New Construction		0	0	0	0	0	0	0	0
1610 Large Industrial		0	0	0	0	0	0	0	0
1615 Large Industrial New Construction		0	0	0	0	0	0	0	0
9230	Subtotal	0	0	0	0	0	0	0	0
1705 Landfill		0	0	0	0	0	0	0	0
1718 Pipelines		0	0	0	0	0	0	0	0
1810 Other Property Classes		0	0	0	0	0	0	0	0
9270 Supplementary PILS						0	0	0	0
9280	Total Levied by Rate					182,934	86,390	44,294	52,250
9290 Amts Added to PILs						0	0	0	0
9292 Other PIL Amounts						5,400	3,570	1,830	0
9299	TOTAL before Adj.	5,196,000	8,454,417	5,196,000	8,454,417	188,334	89,960	46,124	52,250

Part 3 contains Distribution of PILS by School Boards

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2025

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS		PILS Levied			Total PILS Levied 2 \$	Adjustment to PILS Levied 6 \$	Total PIL Entitlement 7 \$	Distribution of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
		LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
		3 \$	4 \$	5 \$				8 \$	9 \$	10 \$	11 \$	12 \$	13 \$	14 \$	15 \$
5010	Canada	5,104	2,617	3,838	11,559	-1,136	10,423	7,806	2,617						
5020	Canada Enterprises				0		0								
Ontario															
Municipal Tax Assist. Act					0		0								
5210	Prev. Exempt Properties														
5220	Other Mun. Tax Asst. Act	16,892	8,661		25,553		25,553	16,892	8,661						
5230	Inst. Payments - Heads and Beds	3,570	1,830	0	5,400		5,400	3,570	1,830						
5232	Railway Rights-of-way	0	0	0	0		0								
5234	Utility Corridors / Transmission	0	0	0	0		0								
5236	Hydro-Electric Power Dams	0	0	0	0		0								
5240	Other				0		0								
Ontario Enterprises															
5410	Ontario Mortgage and Housing Corporation				0		0								
5430	Liquor Control Board of Ontario				0		0								
5432	Railway Rights-of-way	0	0	0	0		0								
5434	Utility Corridors/Transmission	0	0	0	0		0								
5437	Ontario Lottery and Gaming Corp				0		0								
5460	Other				0		0								
5610	Municipal Enterprises	64,394	33,016	48,412	145,822		145,822	112,806	33,016						
5910	Other Muns and Enterprises				0		0								
5950	Amounts Added to PIL	0	0	0	0		0								
9599	TOTAL	89,960	46,124	52,250	188,334	-1,136	187,198	141,074	46,124	0	0	0	0	0	0

FIR2025: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2025

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1	2	3	4	5	6	16	7	12	13	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
General government												
0240	Governance	157,688		25,968					183,656			183,656
0250	Corporate Management	775,861	145	745,526	179,868		9,600	257,882	1,968,882			1,968,882
0260	Program Support								0		0	0
0299	Subtotal	933,549	145	771,494	179,868	0	9,600	257,882	2,152,538	0	0	2,152,538
Protection Services												
0410	Fire	321,440		462,337				188,032	971,809			971,809
0420	Police				1,154,939			0	1,154,939			1,154,939
0421	Court Security							0	0			0
0422	Prisoner Transportation							0	0			0
0430	Conservation Authority			9,353			48,115	0	57,468			57,468
0440	Protective Inspection and Control			67,176	12,487			0	79,663			79,663
0445	Building Permit and Inspection Services							0	0			0
0450	Emergency Measures	19,367		1,568				0	20,935			20,935
0460	Provincial Offences Act (POA)							0	0			0
0498	Other							0	0			0
0499	Subtotal	340,807	0	540,434	1,167,426	0	48,115	188,032	2,284,814	0	0	2,284,814
Transportation Services												
0611	Roads - Paved	345,516	725	221,138	934			516,899	1,085,212			1,085,212
0612	Roads - Unpaved							0	0			0
0613	Roads - Bridges and Culverts							4,077	4,077			4,077
0614	Roads - Traffic Operations & Roadside	52,943		524				71,656	125,123			125,123
0621	Winter Control - Except Sidewalks, Parking Lots	115,172		101,596				51,874	268,642			268,642
0622	Winter Control - Sidewalks, Parking Lots Only							30,356	30,356			30,356
0631	Transit - Conventional							0	0			0
0632	Transit - Accessible							0	0			0
0640	Parking							0	0			0
0650	Street Lighting			96,500				80,174	176,674			176,674
0660	Air Transportation							0	0			0
0698	Other							0	0			0
0699	Subtotal	513,631	725	419,758	934	0	0	755,036	1,690,084	0	0	1,690,084
Environmental Services												
0811	Wastewater Collection / Conveyance	342,272	143,684	222,445	43,940			252,317	1,004,658			1,004,658
0812	Wastewater Treatment & Disposal			256,128	533,097			396,846	1,186,071			1,186,071
0821	Urban Storm Sewer System			1,607				298,469	300,076			300,076
0822	Rural Storm Sewer System							0	0			0
0831	Water Treatment			375,290	615,826			624,412	1,615,528			1,615,528
0832	Water Distribution / Transmission	241,079	87,955	375,947	45,150			216,577	966,708			966,708
0840	Solid Waste Collection				288,314			0	288,314			288,314
0850	Solid Waste Disposal							0	0			0
0860	Waste Diversion			33,288	14,655			1,614	49,557			49,557
0898	Other							0	0			0
0899	Subtotal	583,351	231,639	1,264,705	1,540,982	0	0	1,790,235	5,410,912	0	0	5,410,912
Health Services												
1010	Public Health Services							0	0			0
1020	Hospitals							0	0			0
1030	Ambulance Services							0	0			0
1035	Ambulance Dispatch							0	0			0
1040	Cemeteries	94,594		30,706				7,359	132,659			132,659
1098	Other							0	0			0
1099	Subtotal	94,594	0	30,706	0	0	0	7,359	132,659	0	0	132,659
Social and Family Services												
1210	General Assistance							0	0			0
1220	Assistance to Seniors							0	0			0
1230	Child Care and Early Years Learning							0	0			0

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 40**CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2025

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
1298	Other <input type="text"/>							0	0			0
1299	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Social Housing												
1410	Public Housing							0	0			0
1420	Non - Profit / Cooperative Housing							0	0			0
1430	Rent Supplement Programs							0	0			0
1497	Other <input type="text"/>							0	0			0
1498	Other <input type="text"/>							0	0			0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services												
1610	Parks	315,115	156	185,235				72,119	572,625			572,625
1620	Recreation Programs	124,782		96,645				0	221,427			221,427
1631	Recreation Facilities - Golf Course, Marina, Ski Hill							0	0			0
1634	Recreation Facilities - All Other	290,234	1,504	954,112				340,431	1,586,281			1,586,281
1640	Libraries			36,054				269	36,323			36,323
1645	Museums							0	0			0
1650	Cultural Services	179,055	180	1,263,434	189,140			66,012	1,697,821			1,697,821
1698	Other <input type="text"/>							0	0			0
1699	Subtotal	909,186	1,840	2,535,480	189,140	0	0	478,831	4,114,477	0	0	4,114,477
Planning and Development												
1810	Planning and Zoning	135,424		128,632				0	264,056			264,056
1820	Commercial and Industrial	107,004	5,301	88,282	10,721			30,760	242,068			242,068
1830	Residential Development							0	0			0
1840	Agriculture and Reforestation							0	0			0
1850	Tile Drainage / Shoreline Assistance								0			0
1898	Other <input type="text"/>							0	0			0
1899	Subtotal	242,428	5,301	216,914	10,721	0	0	30,760	506,124	0	0	506,124
1910	Other <input type="text"/>							0	0			0
9910	TOTAL	3,617,546	239,650	5,779,491	3,089,071	0	57,715	3,508,135	16,291,608	0	0	16,291,608

Additional Information Contained in Schedule 40

		1
		\$
5010	Salaries and Wages	2,891,545
5020	Employee Benefits	726,001
5099	Total Salaries, Wages and Employee Benefits (Not Including Line 5050) .	3,617,546
5050	Salaries, Wages and Employee Benefits Ccapitalized on Schedule 51	
5098	Total Salaries, Wages and Employee Benefits (Including Capitalized Wages) .	3,617,546
Total of Column 1 Includes:		
5110	Amounts for Tax Write-offs Reported in SLC 40 0250 03	
Total of Column 3 Includes:		
5210	Municipal Property Assessment Corporation (MPAC) .	
Total of Column 4 Includes:		
5610	Short Term Interest Costs	
5611	Asset Retirement Obligation Expense / Accretion Expense	
Total of Column 5 Includes:		
5810	Grants to Charitable and Non-Profit Organizations	
5820	Grants to Universities and Colleges	
Contributions to Unconsolidated Joint Local Boards		
5840	Health Unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the Aged	
5880	Recreation Boards	
5890	Fire Area Boards	
5895	Other .	
5896	Other .	
5897	Other .	
5898	Other .	
Tourism		
5991	Specify .	
5992	Specify .	
5993	Specify .	
Total of Column 11 Includes:		
6010	Payments for Long Term Commitments and Liabilities Financed From the Consolidated Statement of Operations	

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2025

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST						AMORTIZATION					
		2025 Opening Net Book Value	2025 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2025 Closing Cost Balance	2025 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2025 Closing Amortization Balance	2025 Closing Net Book Value
		1	2	3	14	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0299	General Government.	4,061,351	11,195,569	246,566		43,937		11,398,198	7,134,218	257,882	43,937	7,348,163	4,050,035
Protection Services													
0410	Fire	2,165,777	3,447,585	95,697		16,526		3,526,756	1,281,808	188,032	13,955	1,455,885	2,070,871
0420	Police	0	0					0	0			0	0
0421	Court Security	0	0					0	0			0	0
0422	Prisoner Transportation	0	0					0	0			0	0
0430	Conservation Authority	0	0					0	0			0	0
0440	Protective Inspection and Control	0	0					0	0			0	0
0445	Building Permit and Inspection Services	0	0					0	0			0	0
0450	Emergency Measures	0	0					0	0			0	0
0460	Provincial Offences Act (POA)	0	0					0	0			0	0
0498	Other	0	0					0	0			0	0
0499	Subtotal	2,165,777	3,447,585	95,697	0	16,526	0	3,526,756	1,281,808	188,032	13,955	1,455,885	2,070,871
Transportation Services													
0611	Roads - Paved	10,673,464	21,353,918	424,098				21,778,016	10,680,454	516,899		11,197,353	10,580,663
0612	Roads - Unpaved	0	0					0	0			0	0
0613	Roads - Bridges and Culverts	101,922	255,358					255,358	153,436	4,077		157,513	97,845
0614	Roads - Traffic Operations & Roadside	2,005,294	2,788,056	544,231		23,068		3,309,219	782,762	71,656	21,945	832,473	2,476,746
0621	Winter Control - Except Sidewalks, Parking Lots	361,753	594,666					594,666	232,913	51,874		284,787	309,879
0622	Winter Control - Sidewalks, Parking Lots Only	260,272	356,712					356,712	96,440	30,356		126,796	229,916
0631	Transit - Conventional	0	0					0	0			0	0
0632	Transit - Accessible	0	0					0	0			0	0
0640	Parking	0	0					0	0			0	0
0650	Street Lighting	1,188,675	2,763,861					2,763,861	1,575,186	80,174		1,655,360	1,108,501
0660	Air Transportation	0	0					0	0			0	0
0698	Other	0	0					0	0			0	0
0699	Subtotal	14,591,380	28,112,571	968,329	0	23,068	0	29,057,832	13,521,191	755,036	21,945	14,254,282	14,803,550
Environmental Services													
0811	Wastewater Collection / Conveyance	7,369,637	14,929,971	9,917				14,939,888	7,560,334	252,317		7,812,651	7,127,237
0812	Wastewater Treatment & Disposal	20,630,355	23,206,335	126,006				23,332,341	2,575,980	396,846		2,972,826	20,359,515
0821	Urban Storm Sewer System	10,056,206	16,500,810					16,500,810	6,444,604	298,469		6,743,073	9,757,737
0822	Rural Storm Sewer System	0	0	49,209				49,209	0			0	49,209
0831	Water Treatment	19,051,242	26,633,467			7,500		26,625,967	7,582,225	624,412	7,500	8,199,137	18,426,830
0832	Water Distribution / Transmission	7,057,799	11,522,546					11,522,546	4,464,747	216,577		4,681,324	6,841,222
0840	Solid Waste Collection	0	0					0	0			0	0
0850	Solid Waste Disposal	0	0					0	0			0	0
0860	Waste Diversion	42,761	48,411					48,411	5,650	1,614		7,264	41,147
0898	Other	0	0					0	0			0	0
0899	Subtotal	64,208,000	92,841,540	185,132	0	7,500	0	93,019,172	28,633,540	1,790,235	7,500	30,416,275	62,602,897
Health Services													
1010	Public Health Services	254,965	254,965					254,965	0			0	254,965
1020	Hospitals	0	0					0	0			0	0
1030	Ambulance Services	0	0					0	0			0	0
1035	Ambulance Dispatch	0	0					0	0			0	0
1040	Cemeteries	122,939	186,344					186,344	63,405	7,359		70,764	115,580
1098	Other	0	0					0	0			0	0
1099	Subtotal	377,904	441,309	0	0	0	0	441,309	63,405	7,359	0	70,764	370,545
Social and Family Services													
1210	General Assistance	0	0					0	0			0	0
1220	Assistance to Seniors	0	0					0	0			0	0
1230	Child Care and Early Years Learning	0	0					0	0			0	0
1298	Other	0	0					0	0			0	0
1299	Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Social Housing													
1410	Public Housing	0	0					0	0			0	0
1420	Non - Profit / Cooperative Housing	0	0					0	0			0	0
1430	Rent Supplement Programs	0	0					0	0			0	0
1497	Other	0	0					0	0			0	0
1498	Other	0	0					0	0			0	0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services													
1610	Parks	1,833,157	2,538,509	108,467				2,646,976	705,352	72,119		777,471	1,869,505

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2025

ANALYSIS BY FUNCTIONAL CLASSIFICATION

			COST					AMORTIZATION						
			2025 Opening Net Book Value	2025 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2025 Closing Cost Balance	2025 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2025 Closing Amortization Balance	2025 Closing Net Book Value
			1	2	3	14	4	5	6	7	8	9	10	11
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1620	Recreation Programs		0	0					0	0			0	0
1631	Recreation Facilities - Golf Course, Marina, Ski Hill		0	0					0	0			0	0
1634	Recreation Facilities - All Other		7,975,651	13,138,116	276,543		27,022		13,387,637	5,162,465	340,431	27,022	5,475,874	7,911,763
1640	Libraries		15,566	272,654					272,654	257,088	269		257,357	15,297
1645	Museums		0	0					0	0			0	0
1650	Cultural Services		633,585	1,048,802			15,000		1,033,802	415,217	66,012	7,250	473,979	559,823
1698	Other		0	0					0	0			0	0
1699	Subtotal		10,457,959	16,998,081	385,010	0	42,022	0	17,341,069	6,540,122	478,831	34,272	6,984,681	10,356,388
Planning and Development														
1810	Planning and Zoning		0	0					0	0			0	0
1820	Commercial and Industrial		1,167,001	1,608,335					1,608,335	441,334	30,760		472,094	1,136,241
1830	Residential Development		0	0					0	0			0	0
1840	Agriculture and Reforestation		0	0					0	0			0	0
1850	Tile Drainage / Shoreline Assistance		0	0					0	0			0	0
1898	Other		0	0					0	0			0	0
1899	Subtotal		1,167,001	1,608,335	0	0	0	0	1,608,335	441,334	30,760	0	472,094	1,136,241
1910	Other		0	0					0	0			0	0
9910	Total Tangible Capital Assets		97,029,372	154,644,990	1,880,734	0	133,053	0	156,392,671	57,615,618	3,508,135	121,609	61,002,144	95,390,527

FIR2025: Petrolia T

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Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2025

SEGMENTED BY ASSET CLASS

General Capital Assets

2005	Land	
2010	Land Improvements	
2020	Buildings	
2030	Machinery & Equipment	
2040	Vehicles	
2097	Other	
2098	Other	
2099	Total General Capital Assets	

2025 Opening Net Book Value (NBV)	2025 Closing Net Book Value (NBV)
1	11
\$	\$
1,463,554	1,463,554
771,349	749,793
12,128,565	12,020,169
2,814,424	2,900,581
1,160,390	1,082,706
0	
0	
18,338,282	18,216,803

Infrastructure Assets

2205	Land	
2210	Land Improvements	
2220	Buildings	
2230	Machinery & Equipment	
2240	Vehicles	
2250	Linear Assets	
2297	Other	
2298	Other	
2299	Total Infrastructure Assets	

2025 Opening Net Book Value (NBV)	2025 Closing Net Book Value (NBV)
1	11
\$	\$
75,842	75,842
67,015	65,339
38,219,787	37,276,569
197,845	177,691
666,113	676,697
39,464,488	38,901,586
0	
0	
78,691,090	77,173,724

9920	Total Tangible Capital Assets	
------	-------------------------------	--

97,029,372	95,390,527
------------	------------

Construction-in-progress

2405	Construction-in-progress	
9921	Total Tangible Capital Assets and Construction-in-progress	

2025 Opening Net Book Value (NBV)	Expenditures in 2025	Less Assets Capitalized	2025 Closing Net Book Value (NBV)
1	2	3	11
\$	\$	\$	\$
4,253,332	5,947,756		10,201,088
101,282,704	5,947,756	0	105,591,615

FIR2025: Petrolia T

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Schedule 53**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS**

for the year ended December 31, 2025

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1 \$
1010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099 01)	5,372,525
1020	Acquisition of Tangible Capital Assets ((SLC 51A 9910 03 + SLC 51A 9910 14 + SLC 53 1031 01) *-1)	-1,880,734
1030	Amortization of Tangible Capital Assets (SLC 51 9910 08)	3,508,135
1031	Contributed (Donated) Tangible Capital Assets	
1032	Change in Construction-in-progress (SLC 51B 2405 03 - SLC 51B 2405 02)	-5,947,756
1040	Gain / (Loss) on Sale of Tangible Capital Assets	-5,414
1050	Proceeds on Sale of Tangible Capital Assets	16,860
1060	Write-downs of Tangible Capital Assets	
1070	Other	
1071	Other	
1099	Subtotal	-4,308,909
1210	Change in Supplies Inventories	
1220	Change in Prepaid Expenses	-34,496
1230	Other	
1299	Subtotal	-34,496
1301	Net Change in Remeasurement Gains (Losses) For the Year (SLC 71 1299 01)	0
1410	Increase (Decrease) in Net Financial Assets (Net Debt)	1,029,120
1420	Net Financial Assets (Net Debt), Beginning of Year	6,408,581
1422	Prior Period Adjustment	
1423	Restated Net Financial Assets (Net Debt), Beginning of Year	6,408,581
9910	Net Financial Assets (Net Debt), End of Year	7,437,701

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

		1 \$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario Housing Programs	
0235	Serial Debentures	
0240	Sinking Fund Debentures	
0245	Long Term Bank Loans	
0250	Long Term Reserve Fund Loans	
0255	Lease Purchase Agreements (Tangible Capital Leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	5,285,527
0297	Other	
0298	Other	
0299	Subtotal	5,285,527
Financing From Dedicated Revenue		
0405	Municipal Property Tax by Levy	
0406	Reserves and Reserve Funds (SLC 60 1012 02 + SLC 60 1012 03)	1,773,109
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	0
0416	Recreation Land (The Planning Act) (SLC 60 1032 01)	0
0417	Community Benefits Charges (SLC 60 1036 01)	0
0419	Donations	
0420	Other	
0446	Proceeds From the Sale of Tangible Capital Assets, etc.	
0447	Investment Income	
0448	Prepaid Special Charges	
0495	Other	
0496	Other	
0497	Other	
0498	Other	
0501	Subtotal	1,773,109
Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - SLC 10 4099 01)	3,049,580
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	1,377,333
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	0
0440	Canada Community - Building Fund - AMO (SLC 10 4099 01)	196,927
0445	Provincial Gas Tax (SLC 10 4019 01)	0
0502	Subtotal	4,623,840
0499	Subtotal	6,396,949
0610	Contributed (Donated) Tangible Capital Assets	0
9920	Total Capital Financing	11,682,476
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)	3,853,986

FIR2025: Petrolia T

Asmt Code: 3819

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Schedule 54**CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD**

for the year ended December 31, 2025

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2025 Actual 1 \$
Operating Transactions		
Cash Received From		
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises.	
0260	Investments	
0298	Other	
0299	Subtotal	0
Cash Paid For		
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other	
0499	Subtotal	0
2099	Cash Provided By / (Applied To) Operating Transactions	0
Capital Transactions		
0610	Proceeds on Sale of Tangible Capital Assets	
0620	Cash Used to Acquire Tangible Capital Assets	
0630	Change in Construction-in-progress	
0698	Other	
0699	Cash Provided By / (Applied To) Capital Transactions	0
Investing Transactions		
0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	
0898	Other	
0899	Cash Provided By / (Applied To) Investing Transactions	0
Financing Transactions		
1010	Proceeds From Long Term Debt Issues	
1020	Principal Long Term Debt Repayment	
1030	Temporary Loans	
1031	Repayment of Temporary Loans	
1096	Other	
1097	Other	
1098	Other	
1099	Cash Provided By / (Applied To) Financing Transactions	0
1210	Increase in Cash and Cash Equivalents	0
1220	Cash and Cash Equivalents, Beginning of Year	0
9920	Cash and Cash Qquivalents, End of Year	0

		2025 Actual 1 \$
Cash and Cash Equivalents Represented By:		
1401	Cash	
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other	
9940	Cash and Cash Equivalents, End of Year	0
Cash:		
1501	Unrestricted	1
1502	Restricted	
1503	Unallocated	
9950	Cash and Cash Equivalents, End of Year	0

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 54**CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD**

for the year ended December 31, 2025

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD**Operating Transactions**

2010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099)	
2020	Non-Cash Items Including Amortization	
2021	Contributed (Donated) Tangible Capital Assets	
2022	Change In Non-Cash Assets and Liabilities	
2023	Accretion Expense (SLC 74E 9910 05)	
2030	Prepaid Expenses	
2040	Change In Deferred Revenue	
2096	Other	Change in BWP Investment
2097	Other	
2098	Other	
2099		

Cash Provided By / (Applied To) Operating Transactions2025
Actual
1
\$

5,372,525

3,502,722

-1,085,876

0

-34,497

777,094

-409,229

8,122,739

Capital Transactions

0610	Proceeds On Sale of Tangible Capital Assets	
0620	Cash Used to Acquire Tangible Capital Assets	
0630	Change In Construction-In-Progress	
0698	Other	
0699		

Cash Provided By / (Applied To) Capital Transactions

16,866

-1,880,742

-5,947,756

-7,811,632

Investing Transactions

0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	
0898	Other	Collection of long-term receivables
0899		

Cash Provided By / (Applied To) Investing Transactions

115,873

115,873

Financing Transactions

1010	Proceeds From Long Term Debt Issues	
1020	Principal Long Term Debt Repayment	
1030	Temporary Loans	
1031	Repayment of Temporary Loans	
1096	Other	
1097	Other	
1098	Other	
1099		

Cash Provided By / (Applied To) Operating Transactions

-528,630

-101,650

6,818,123

6,716,473

Cash and Cash Equivalents Represented By:

1401	Cash	
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other	
9940		

Cash and Cash Equivalents, End of Year2025
Actual
1
\$

6,716,473

6,716,473

Cash:

1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950		

Cash and Cash Equivalents, End of Year

1

\$

6,716,473

6,716,473

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2025

		Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	Reserves
		1	2	3
		\$	\$	\$
0299	Balance, Beginning of Year	2,600,809	0	5,484,576
0312	Contribution From Operations:			2,245,633
	Development Charges Act			
0615	Net Development Charges Collected (SLC 61B 0299 06 - SLC 61B 0299 03).	50,304		
0616	Net Development Charges Receivable (SLC 61A 0299 20 - SLC 61A 0299 18).	0		
0699	Subtotal Development Charges Act	50,304		
0810	Lot Levies			
0820	Subdivider Contributions			
0830	Recreational Land (The Planning Act)			
0834	Community Benefits Charges			
0841	Investment Income	96,831		
0842	Interest Earned On Development Charges Receivable (SLC 61A 0299 18)	0		
0860	Gasoline Tax - Province			
0861	Building Code Act, 1992			
0862	Canada Community - Building Fund (Federal Gas Tax)	196,927		
0864	Building Canada Fund (BCF)			
0870	Inter - Reserve Fund / Reserves Transfer			
0895	Other	584,242		
0896	Other			
0897	Other			
0898	Other			
9940	TOTAL Revenues & Surplus	928,304	0	2,245,633
Less: Utilization of Reserve Funds and Reserves (Transfers)				
1012	For Acquisition of Tangible Capital Asset	805,518		1,773,109
1015	For Current Operations			502,787
1025	Development Charges Earned to Tangible Capital Asset Acquisition (SLC 61B 0299 08).	0		
1026	Development Charges Earned to Operations (SLC 61B 0299 07).	0		
1027	Monies Borrowed From Development Charges Reserve Fund (SLC 61B 0299 23).	0		
1032	Recreational Land (the Planning Act) Earned to Tangible Capital Asset Acquisition			
1035	Recreational Land (the Planning Act) Earned to Operations			
1036	Community Benefits Charges			
1042	Deferred Revenue Earned (Provincial Gas Tax) For Transit (Operations)			
1045	Deferred Revenue Earned (Provincial Gas Tax) For Transit (Capital)			
1070	Inter - Reserve Fund / Reserves Transfer			
0910	Less: Utilization (Deferred Revenue Recognized)	805,518	0	2,275,896
2099	Balance, End of Year	2,723,595	0	5,454,313
Totals in Line 2099 are Analysed as Follows:				
5010	Working Funds			89,421
5020	Contingencies			334,541
Asset Replacement Funds For: Sewer & Water				
5030	Sewer			543,036
5040	Water			2,076,644
5050	Replacement of Equipment			
5060	Sick Leave			
5070	Insurance			70,000
5080	Workplace Safety and Insurance Board (WSIB)			
5090	Post-Employment Benefits			
5091	Tax Rate Stabilization			
5630	Lot Levies			
5660	Parking Revenues			
5670	Debenture Repayment			
5680	Exchange Rate Stabilization			
Per Service Purpose:				

FIR2025: Petrolia T

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Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2025

5205	General Government			22,500	
5210	Protection Services			171,373	
	Transportation Services:				
5215	Roadways			38,000	
5216	Winter Control				
5220	Transit				
5221	Parking				
5222	Street Lighting				
5223	Air Transportation				
	Environmental Services:				
5225	Wastewater System				
5230	Storm Water System				
5235	Waterworks System				
5240	Solid Waste Collection				
5245	Solid Waste Disposal				
5246	Waste Diversion				
5250	Health Services			42,246	
5255	Social and Family Services				
5260	Social Housing				
	Recreation and Cultural Services:				
5265	Parks			41,322	
5266	Recreation Programs			21,153	
5271	Recreation Facilities - Golf Course, Marina, Ski Hill				
5274	Recreation Facilities - All Other			76,683	
5275	Libraries			9,319	
5276	Museums				
5277	Cultural Services			1,903,075	
5280	Planning and Development			15,000	
5290	Other				
Obligatory Deferred Revenue:					
5635	Development Charges Cash Collected (SLC 61B 0299 28)	59,449			
5636	Development Charges Installments Receivable (Uncollected) (SLC 61A 0299 25)	0			
5640	Subdivider Contributions				
5650	Recreational Land (The Planning Act)	23,488			
5655	Community Benefits Charges				
5661	Building Code Act, 1992				
5690	Gasoline Tax - Province				
5691	Canada Community-Building Fund (Federal Gas Tax)	743,321			
5693	Building Canada Fund (BCF)				
5695	Other	OCIF Formula based grant	1,872,857		
5696	Other	Ontario Cannabis Legalization Implementation Fund	24,480		
5697	Other				
5698	Other				
5699	Other				
9930		TOTAL	2,723,595	0	5,454,313

Municipal Development-Related Charges

B: Parkland Special Account

Parkland provided in the year

Special Account

5801	Non-Residential (Standard Rate)
5802	Residential (Standard Rate)
5803	Residential (Alternative Rate)
5804	Other

Amount of Land	Value of Land
1	2
#	\$

C: Community Benefit Charges

Special Account

5901	In Kind Contributions (Reported In Year Building Permit Issued)
------	---

Value of In Kind Contributions
1
\$

D: Spending or Allocation of Opening Obligatory Reserve Fund Balances

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2025

Development Charges		%	\$
6001	Highways (Roads and Structures)		
6002	Wastewater Services, Including Sewers and Treatment Services		
6003	Water Supply Services, Including Distribution and Treatment		
		Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
		1	2
		%	\$
Parkland			
6004	Parkland Special Account		
		Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
		1	2
		%	\$
Community Benefits Charges			
6005	Community Benefits Charges Special Account		

FIR2025: Petrolia T

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Schedule 61**DEVELOPMENT CHARGES RECEIVABLE**

for the year ended December 31, 2025

		Development Charges Receivable				
		Total Opening Development Charges Receivables Balance, January 1	New Development Charge Installments Receivable	New Development Charge Interest Receivable	Less: Prior Year Development Charges Installment Receivables and Interest Collected During the Year	Total New Development Charges Receivable
		24	17	18	19	20
		\$	\$	\$	\$	\$
Services						
0205	General Government	0				0
0206	Emergency Preparedness Services	0				0
0207	Electrical Power Services	0				0
0210	Fire Protection Services	0				0
0215	Policing Services	0				0
0216	Provincial Offences Act Services	0				0
0220	Highways (Roads and Structures)	0				0
0225	Transit	0				0
0226	Toronto-York Subway Extension	0				0
0230	Wastewater Services, (Including Sewers and Treatment Services)	0				0
0235	Stormwater Drainage and Control Services	0				0
0240	Water Supply Services, (Including Distribution and Treatment Services)	0				0
0245	Emergency Medical Services	0				0
0246	Public Health Services	0				0
0250	Long-term Care	0				0
0255	Child Care and Early Years Programs and Services	0				0
0260	Housing	0				0
0270	GO Transit	0				0
0275	Library	0				0
0280	Parks and Recreation Services	0				0
0285	Development Studies	0				0
0286	Parking	0				0
0287	Animal Control	0				0
0288	Municipal Cemeteries	0				0
0289	Waste Diversion Services	0				0
0290	Other	0				0
0295	Other	0				0
0296	Other	0				0
0297	Other	0				0
0299	TOTAL	0	0	0	0	0

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Schedule 61

DEVELOPMENT CHARGES CASH COLLECTED AND AMOUNTS EARNED (DC INFLOWS / OUTFLOWS)

for the year ended December 31, 2025

		Inflows / Revenue					Outflows / Expenditures						
		Development Charges Cash Collected					Development Charges Earned / Utilized						
		Total Opening Development Charges: Cash Collected, Balance, January 1	Development Charges Cash Collected	Interest and Investment Income Earned	Repayment of Monies Borrowed from DC Reserve Fund and Associated Interest	Net Development Charges Cash Collected	Total Development Charges Before Outflows: Cash Collected, Balance, December 31	To: Consolidated Statement of Operations	To: Tangible Capital Asset Acquisition	Other Disbursements	Monies Borrowed from Development Charges Reserve Fund	Total Development Charges Outflows	Total Ending Development Charges Balance (DC Cash Collected) at December 31
		26	2	3	21	6	27	7	8	9	23	11	28
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Services	General Government	1,103	6,618	100		6,718	7,821					0	7,821
	Emergency Preparedness Services	0				0	0					0	0
	Electrical Power Services	0				0	0					0	0
	Fire Protection Services	1,667	10,002	151		10,153	11,820					0	11,820
	Policing Services	0				0	0					0	0
	Provincial Offences Act Services	0				0	0					0	0
	Highways (Roads and Structures)	0				0	0					0	0
	Transit	0				0	0					0	0
	Toronto-York Subway Extension	0				0	0					0	0
	Wastewater Services, (Including Sewers and Treatment Services)	0				0	0					0	0
	Stormwater Drainage and Control Services	0				0	0					0	0
	Water Supply Services, (Including Distribution and Treatment Services)	0				0	0					0	0
	Emergency Medical Services	0				0	0					0	0
	Public Health Services	0				0	0					0	0
	Long-term Care	0				0	0					0	0
	Child Care and Early Years Programs and Services	0				0	0					0	0
	Housing	0				0	0					0	0
	GO Transit	0				0	0					0	0
	Library	0				0	0					0	0
	Parks and Recreation Services	5,057	30,342	459		30,801	35,858					0	35,858
	Development Studies	0				0	0					0	0
	Parking	0				0	0					0	0
	Animal Control	0				0	0					0	0
	Municipal Cemeteries	0				0	0					0	0
	Waste Diversion Services	0				0	0					0	0
Other	Administrative Studies	557	3,342	51		3,393	3,950					0	3,950
Other		0				0	0					0	0
Other		0				0	0					0	0
Other		0				0	0					0	0
0299		8,384	50,304	761	0	51,065	59,449	0	0	0	0	0	59,449

Schedule 62
DEVELOPMENT CHARGES RATES
for the year ended December 31, 2025

Asmt Code: 3819
MAH Code: 54402

[illegible]

No

If "Yes", please attach an electronic version of the new by-law.



Schedule 62

for the year ended December 31, 2025

[illegible]

FIR2025: Petrolia TAsmt Code: 3819
MAH Code: 54402**Schedule 70**
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
for the year ended December 31, 2025**Financial Assets**

		1
		\$
0299 Cash and Cash Equivalents.		6,716,473
Accounts Receivable		
0410 Canada		1,780,297
0420 Ontario		630,679
0430 Upper-Tier		41
0440 Other Municipalities		234,462
0450 School Boards		
0490 Other Receivables		1,239,873
0499 Subtotal	Subtotal	3,885,352
Taxes Receivable		
0610 Current Year's Levies		498,861
0620 Previous Year's Levies		127,710
0630 Prior Year's Levies		114,977
0640 Penalties and Interest		77,885
0690 Less: Allowance For Uncollectables		59,643
0699 Subtotal	Subtotal	759,790
Investments *		
0817 Portfolio Investments		
0818 Derivatives		
0819 Financial Assets, Designated to the Fair Value Category		
0820 Government Business Enterprises		7,190,579
0828 Other		
0829 Subtotal	Subtotal	7,190,579
Debt Recoverable from Others		
0861 Municipalities (SLC 74 0630 01).		0
0862 School Boards (SLC 74 0620 01).		0
0863 Retirement Funds (SLC 74 0899 01).		0
0864 Sinking Funds (SLC 74 1099 01).		0
0865 Individuals		
0868 Other		
0845 Subtotal	Subtotal	0
Other Financial Assets		
0830 Inventories Held For Resale		
0831 Land Held For Resale		655,131
0835 Notes Receivable		
0840 Mortgages Receivable		
0850 Deferred Taxes Receivable		
0852 Development Charges Installments Receivable (SLC 60 5636 01)		0
0890 Other	Long-term receivable	263,546
0891 Other		
0898 Subtotal	Subtotal	918,677
9930 TOTAL Financial Assets		19,470,871

Liabilities

		1
		\$
Temporary Loans		
2010 Operating Purposes		
Tangible Capital Assets:		
2020 Canada		
2030 Ontario		
2040 Other		
2099 Subtotal	Subtotal	0
Accounts Payable and Accrued Liabilities		
2210 Canada		
2220 Ontario		200,121
2230 Upper-tier		9,560
2240 Other Municipalities		10,672
2250 School Boards		
2260 Interest On Debt		53,618
2270 Trade Accounts Payable		1,087,230
2271 Derivatives		
2272 Financial Liabilities, Designated to the Fair Value Category		
2290 Other		1,506,607
2299 Subtotal	Subtotal	2,867,808
2301 Estimated Tax Liabilities (PS3510)		
Deferred Revenue		
2410 Obligatory Reserve Funds (SLC 60 2099 01)		2,723,595
2411 Prepaid Property Taxes		
2490 Other		978,827
2499 Subtotal	Subtotal	3,702,422
Long Term Liabilities		
2610 Debt Issued		5,285,527
2620 Debt Payable to Others		
2630 Lease Purchase Agreements (Tangible Capital Leases)		
2640 Other		

FIR2025: Petrolia T**Schedule 70**

Asmt Code: 3819

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 54402

for the year ended December 31, 2025

2650	Other		
2660	Less: Debt Issued On Behalf of Government Business Enterprise		
2699		Subtotal	5,285,527
Post Employment Benefits			
2810	Accumulated Sick Leave		
2820	Accrued Vacation Pay		177,413
2830	Accrued Pensions Payable		
2840	Accrued Workplace Safety and Insurance Board Claims (Wsib)		
2898	Other		
2899		Subtotal Post Employment Benefits	177,413
Liability For Contaminated Sites			
2910	Remediation Costs of Contaminated Sites		
Liability For Asset Retirement Obligations			
2920	Asset Retirement Obligation Liabilities (SLC 74E 9910 07)		0
9940		TOTAL Liabilities	12,033,170
9945	Net Financial Assets (Net Debt): Total Financial Assets LESS Total Liabilities		7,437,701

Non-Financial Assets

			1
			\$
6210	Tangible Capital Assets (SLC 51 9921 11).		105,591,615
6250	Inventories of Supplies		
6260	Prepaid Expenses		296,505
6261	Intangible Assets		
6262	Other		
6299		Total Non-Financial Assets	105,888,120
9970		Total Accumulated Surplus (Deficit)	113,325,821

Analysis of the Accumulated Surplus (Deficit)

			1
			\$
6410	Equity in Tangible Capital Assets		105,591,615
6411	Investment in Intangible Assets		
6412	Other		
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)		5,454,313
6430	General Surplus (Deficit)		428,459
6431	Unexpended Capital Financing		
6432	Remeasurement Gains (Losses) (SLC 71 9910 01)		0

Local Boards

5030	Transit Operations		
5035	Water Operations		
5040	Wastewater Operations		
5041	Solid Waste Operations		
5045	Libraries		
5050	Cemeteries		
5055	Recreation, Community Centres and Arenas		
5060	Business Improvement Area		
5076	Other		
5077	Other		
5078	Other		
5079	Other		
5098		Total Local Boards	0
5080	Equity in Government Business Enterprises (SLC 10 6090 01)		7,190,579

6601	Unfunded Employee Benefits		
6603	Unfunded Remediation Costs of Contaminated Sites		
6604	Unfunded Asset Retirement Obligation Costs		
6610	Other	Unfunded long-term debt	-5,339,145
6620	Other		
6630	Other		
6640	Other		
6699		Total Other	-5,339,145
9971		Total Accumulated Surplus (Deficit)	113,325,821

Accumulated Surplus (Deficit) comprised of:

9980	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 9950 01)		113,325,821
9981	Accumulated Surplus (Deficit), Remeasurement Gains (Losses) (SLC 71 9910 01)		0
9982	Total Accumulated Surplus (Deficit)		113,325,821

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 71

STATEMENT OF REMEASUREMENT GAINS AND LOSSES

for the year ended December 31, 2025

			1
			\$
0299	Accumulated Remeasurement Gains (Losses), Beginning of The Year		0
Unrealized Gains (Losses) Attributable to:			
0410	Foreign Exchange		
0420	Derivatives		
0430	Portfolio Investments		
0440	Other Financial Instruments, Designated to Fair Value Category		
0499		Subtotal	0
Realized (Gains) Losses, Reclassified to the Statement of Operations			
0610	Foreign Exchange		
0620	Derivatives		
0630	Portfolio Investments		
0640	Other Financial Instruments, Designated to Fair Value Category		
0699		Subtotal	0
1099	Other Comprehensive Income (Loss)		
1299	Net Change in Remeasurement Gains (Losses) for the Year (SLC 71 0499 01 + SLC 0699 01 + SLC 1099 01)		0
9910	Accumulated Remeasurement Gains (Losses), End of Year (SLC 71 0299 01 + SLC 1299 01)		0

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single / Lower-Tier ONLY

Schedule 72

CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2025

Continuity of Taxes Receivable		9
		\$
0210	Taxes Receivable, Beginning of Year	756,641
0215	PLUS: Amounts Added to Tax Bills For Collection Purposes Only	54,523
0220	PLUS: Tax Amounts Levied In the Year (SLC 26 9199 03)	11,504,959
0225	PLUS: Current Year Penalties and Interest	110,981
0240	LESS: Total Cash Collections (SLC 72 0699 09)	11,618,505
0250	LESS: Tax Adjustments Before Allowances (SLC 72 2899 09)	48,809
0260	LESS: Tax Adjustments Not Applied to Taxation (SLC 72 4999 09)	0
0280	PLUS: <input type="text"/>	
0290	Taxes Receivable, End of Year	759,790

Cash Collections		9
		\$
0610	Current Year's Tax	11,423,927
0620	Previous Year's Tax	22,159
0630	Penalties and Interest	117,896
0640	Amounts Added to Tax Bills For Collection Purposes Only	54,523
0690	Other <input type="text"/>	
0699	TOTAL Cash Collections	11,618,505

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single / Lower-Tier ONLY Schedule 72
CONTINUITY OF TAXES RECEIVABLE
for the year ended December 31, 2025

Tax Adjustments Applied to Taxation

1000	Taxes Collected On Behalf of "Other" Bodies (Mun. Act 353)	
1010	Write-off of Taxes (Mun. Act 354)	
1020	Cancellation, Reduction, Refund of Taxes, Overcharges (Mun. Act 357/358)	
1030	Cancellation, Reduction Or Refund of Taxes (Mun. Act 365)	
1040	ARB Decisions, Advisory Notice of Adjustment Due to An ARB Decisions (Assessment Act 40/19.1(7))	
1050	RFR (Assessment Act 39.1)	
1060	Increase of Taxes, Error In Calculating Taxes (Mun. Act 359/359.1)	
1070	Post Roll Amended Notice (PRAN) (Assessment Act Section 32)	
1080	Special Amended Notice (SAN) (Assessment Act)	
1090	Tax Incentive Adjustment (TIA) (Assessment Act)	
1099		Subtotal
1299	Discounts for Advance Payments (Mun. Act 345(10))	
1499	Tax Credit (Mun. Act 474.3)	
1699	Tax Cancellation - Low Income Seniors and Disabled Persons (Mun. Act 319)	
1810	Rebates to Commercial Properties (Mun. Act 362)	
1820	Rebates to Industrial Properties (Mun. Act 362)	
1899		Subtotal
2099	Rebates for Charities (Mun. Act 361)	
2299	Vacant Unit Rebates (Mun. Act 364)	
2301	Contaminated Property (Mun. Act 365.1)	
2399	Reduction for Heritage Property (Mun. Act 365.2)	
2400	Change In Assessment (Mun. Act 365.3)	
2890	Other	Petrolia Discovery
2891	Other	
2892	Other	
2893	Other	
2899		Tax Adjustments Before Allowances

SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
English - Public	French - Public	English - Separate	French - Separate	Other				
1	2	3	4	5				
\$	\$	\$	\$	\$	6	7	8	9
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,267	43	919	144	0	3,373	6,285	3,189	12,847
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,191	41	880	136	0	3,248	6,135	3,146	12,529
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
4,458	84	1,799	280	0	6,621	12,420	6,335	25,376
						0		0
						0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1,288	4	238	14	0	1,544	8,573	4,313	14,430
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	6,226	2,777	9,003
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
5,746	88	2,037	294	0	8,165	27,219	13,425	48,809

Tax Adjustments Not Applied to Taxation

4010	Tax Sale, Tax Registration Accounts	
4210	Tax Deferral - Low Income Seniors and Disabled Persons (Mun. Act 319)	
4420	Net Impact of 5% Capping Limit Program	
4890	Other	
4891	Other	
4999		Tax Adjustments Not Applied to Taxation

SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
English - Public	French - Public	English - Separate	French - Separate	Other				
1	2	3	4	5				
\$	\$	\$	\$	\$	6	7	8	9
						0		0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Additional Information

6010	Recovery of Tax Deferrals	0	0	0	0	0	0	0
7010	Entitlement of School Boards	1,134,491	11,216	278,319	32,033	0	1,456,059	

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74**LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2025

1. Debt Burden of the Municipality

			1
			\$
	All Outstanding Debt Issued By the Municipality, Predecessor Municipalities and Consolidated Entities		
0210	to Ontario and Agencies		5,285,527
0220	to Canada and Agencies		
0230	to Others		
0297	Other		
0298	Other		
0299		Subtotal	5,285,527
0499	PLUS: All Debt Assumed By the Municipality From Others		
	LESS: All Debt Assumed By Others		
0610	Ontario		
0620	School Boards		
0630	Other Municipalities		
0640	Government Business Enterprises		
0697	Other		
0698	Other		
0699		Subtotal	0
	LESS: Debt Retirement Funds		
0810	Wastewater		
0820	Water		
0896	Other		
0897	Other		
0898	Other		
0899		Subtotal	0
	LESS: Own Sinking Funds (Actual Balances)		
1010	General Municipal		
1020	Enterprises and Others		
1096	Other		
1097	Other		
1098	Other		
1099		Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality		5,285,527

2. Debt Burden of the Municipality: Analysed by Debt Instrument

1210	Sinking Fund Debentures		
1220	Installment (Serial) Debentures		5,285,527
1230	Long Term Bank Loans		
1240	Lease Purchase Agreements (Tangible Capital Leases)		
1250	Mortgages		
1280	Construction Financing Debentures		
1297	Other		
1298	Other		
9920	TOTAL Net Long Term Liabilities of the Municipality		5,285,527

3. Debt Burden of the Municipality: Analysed by Function

1405	General Government		
1410	Protection Services		
	Transportation Services:		
1415	Roadways		
1416	Winter Control		
1420	Transit		
1421	Parking		
1422	Street Lighting		
1423	Air Transportation		
	Environmental Services:		

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

1425	Wastewater System	3,377,668
1430	Storm Water System	
1435	Waterworks System	1,797,624
1440	Solid Waste Collection	
1445	Solid Waste Disposal	
1446	Waste Diversion	
1450	Health Services	
1455	Social and Family Services	
1460	Social Housing	
Recreation and Cultural Services:		
1465	Parks	
1466	Recreation Programs	
1471	Recreation Facilities - Golf Course, Marina, Ski Hill	
1474	Recreation Facilities - All Other	23,713
1475	Libraries	
1476	Museums	
1477	Cultural Services	
1480	Planning and Development	86,522
1490	Other Long Term Liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	5,285,527

4. Debt Payable in Foreign Currencies (Net of Sinking Fund Holdings)

			1
			\$
1610	US Dollars:		
1620	Canadian Dollar Equivalent included in SLC 74 9910 01		
	Par Value in 'U.S. Dollars'		
1630	Other Currency:		
1640	Canadian Dollar Equivalent included in SLC 74 9910 01		
	Par Value in		
1650	Canadian Dollar Equivalent included in SLC 74 9910 01		
1660	Par Value in		

5. Interest Earned on Sinking Funds and on Debt Retirement Funds During the Year

1810	Own Funds	
------	-----------	--

6. Details of Sinking Fund Balance

2010	Value of Own Sinking Fund Debentures Issued and Outstanding At Year End	
	Balance of Own Sinking Funds At Year End	
2110	Total Contributions to Own Sinking Funds	
2120	Total Income Earned From investments of Sinking Funds' Monies	
2199		Subtotal 0
2210	Estimated Total Future Contributions From This Municipality Required to Meet Obligations in Line 2010 Above	
2220	Estimated Total Future Income Earned From investments in Lines 2199 and 2210 Above	

7. Long term commitments at year end

2410	Hospital Support	
2420	University Support	
2430	Leases and Other Agreements	
2440	Capital Equipment, Land Acquisition	
2496	Other	
2497	Other	
2498	Other	
2499		TOTAL 0

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

MAH Code: 54402

Contingent Liabilities	Is Value in Column 2 Estimated?	Value	Number of Years Payable Over
4 Y or N	1 Y or N	2 \$	3 Years
N			
N			
N			
N			
N			
		0	

TOTAL

0

[illegible]

TOTAL

0

Principal	Interest
1	2
\$	\$

12. Future Principal and Interest Payments on EXISTING Debt

Consolidated Statement of Operations		RECOVERABLE FROM:					
		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest
1	2	3	4	5	6	7	8
\$	\$	\$	\$	\$	\$	\$	\$
3210 Year 2026	437,575	170,256					
3220 Year 2027	414,090	155,824					
3230 Year 2028	389,269	142,729					
3240 Year 2029	402,188	129,811					
3250 Year 2030	415,535	116,464					
3260 Years 2031 to 2035	2,293,909	366,086					
3270 Years 2036 onwards	932,961	36,321					
3280 Interest to be Earned on Sinking Funds							
3299 TOTAL	5,285,527	1,117,491	0	0	0	0	0

13. Other Notes

Please list all other notes and forward supporting schedules as required by email to: FIR@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74
LONG TERM LIABILITIES AND COMMITMENTS
for the year ended December 31, 2025

14. ASSET RETIREMENT OBLIGATION LIABILITY

ANALYSIS BY FUNCTIONAL CLASSIFICATION		Liabilities for ARO at Beginning of Year	Liability Incurred During the Year	Liability Settled During the Year	Increase in Liabilities Due to Accretion Expense	Increase (Decrease) Reflecting Change in the Estimate of Liability	Liabilities for ARO at End of Year
		1	3	4	5	6	7
		\$	\$	\$	\$	\$	\$
0299	General Government	0					0
0499	Protection Services	0					0
0699	Transportation Services	0					0
0899	Environmental Services	0					0
1099	Health Services	0					0
1299	Social and Family Services	0					0
1499	Social Housing	0					0
1699	Recreation and Cultural Services	0					0
1899	Planning and Development	0					0
1910	Other	0					0
9910	Total Asset Retirement Obligations	0	0	0	0	0	0

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 76**GOVERNMENT BUSINESS ENTERPRISES**

for the year ended December 31, 2025

GOVERNMENT BUSINESS ENTERPRISES**STATEMENT OF FINANCIAL POSITION****Assets**

0210 Current

0220 Capital

0297 Other

All Other

0298 Other

Regulatory Balances

0299**Total Assets****Liabilities**

0410 Current

0420 Long-term

0497 Other

0498 Other

Regulatory Balances

0499**Total Liabilities****9910****Net Equity**

0610

Municipality's Share (\$)

STATEMENT OF OPERATIONS

0810 Revenues

0820 Expenses

0830 Net Income (Loss) Before Other Comprehensive Income**0840 Other Comprehensive Income****9920 Net Income (Loss) and Other Comprehensive Income**

1010

Municipality's Share (\$)

1020

Dividends paid

Please Specify GBEBluewater Power
Corporation

Total

1

2

3

4

5

20

\$

\$

\$

\$

\$

\$

51,988,103

51,988,103

114,359,460

114,359,460

6,047,187

6,047,187

7,196,123

7,196,123

179,590,873

0

0

0

0

179,590,873

33,434,379

33,434,379

64,013,392

64,013,392

0

3,886,780

3,886,780

101,334,551

0

0

0

0

101,334,551

78,256,322

0

0

0

0

78,256,322

5,759,665

5,759,665

161,862,249

161,862,249

153,982,883

153,982,883

7,879,366

0

0

0

0

7,879,366

0

7,879,366

0

0

0

0

7,879,366

579,921

579,921

170,692

170,692

FIR2025: Petrolia T

Asmt Code: 3819

MAH Code: 54402

**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2025

1. Municipal Workforce Profile**Employees of the Municipality**

		Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
0205	Administration	13.00		2.00
0210	Fire	1.00	2.00	2.00
0211	Uniform	1.00	1.00	2.00
0212	Civilian		1.00	
0215	Police	0.00	0.00	0.00
0216	Uniform			
0217	Civilian			
0260	Court Security	0.00	0.00	0.00
0261	Uniform			
0262	Civilian			
0263	Prisoner Transportation	0.00	0.00	0.00
0264	Uniform			
0265	Civilian			
0220	Transit			
0225	Public Works	7.00		3.00
0227	Ambulance	0.00	0.00	0.00
0228	Uniform			
0229	Civilian			
0230	Health Services			
0235	Homes for the Aged			
0240	Other Social Services			
0245	Parks and Recreation	5.00	3.00	7.00
0250	Libraries			
0255	Planning			
0290	Other	2.00	1.00	19.00
0298	Subtotal	28.00	6.00	33.00

0300	Proportion of Municipal Employees Covered by 'Collective Agreements' (%)	32%	50%	39%
------	--	-----	-----	-----

Employees of Joint Local Boards

0305	Administration			
0310	Fire	0.00	0.00	0.00
0311	Uniform			
0312	Civilian			
0315	Police	0.00	0.00	0.00
0316	Uniform			
0317	Civilian			
0360	Court Security	0.00	0.00	0.00
0361	Uniform			
0362	Civilian			
0363	Prisoner Transportation	0.00	0.00	0.00
0364	Uniform			
0365	Civilian			
0320	Transit			
0325	Public Works			
0327	Ambulance	0.00	0.00	0.00
0328	Uniform			
0329	Civilian			
0330	Health Services			
0335	Homes for the Aged			
0340	Other Social Services			
0345	Parks and Recreation			
0350	Libraries			
0355	Planning			
0390	Other			
0398	Subtotal	0.00	0.00	0.00
0399	TOTAL	28.00	6.00	33.00

2. Selected Investments of Own Sinking Funds as at Dec. 31

	Own Municipality 1 \$	Other Municipalities, School Boards 2 \$	Provincial 3 \$	Federal 4 \$
0610 Own Sinking Funds				

3. Municipal Procurement This Year

1010	Total Construction Contracts Awarded
1020	Construction Contracts Awarded at \$100,000 or Greater

Number of Contracts	Value of Contracts
1	2
#	\$
5	16,136,345
4	16,097,590

4. Building Permit Information

1210	Residential Properties
1220	Multi-Residential Properties
1230	All Other Property Classes
1299	

Subtotal

Number of Building Permits	Total Value of Building Permits
1	2
#	\$
8	3,980,000
0	0
0	0
8	3,980,000

5. Insured Value of Physical Assets

1410	Buildings	
1420	Machinery and Equipment	
1430	Vehicles	
1497	Other	
1498	Other	
1499		

Subtotal

1
\$
160,493,300
3,568,600
3,492,700
167,554,600

7. Vacant Home Tax

1710	Number of Properties for Which the Vacant Home Tax was Levied in 2025
------	---

1
#
0

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2025

8. Consolidated Local Boards Including Joint Local Boards and All Local Entities Set Up By the Municipality**(I) PROPORTIONALLY CONSOLIDATED joint local boards**

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Municipal Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0801					
0802					
0803					
0804					
0805					
0806					
0807					
0808					
0809					
0810					
0811					
0812					
0813					
0814					
0815					
0816					
0817					
0818					
0819					
0820					
0821					
0822					
0823					
0824					
0825					
0826					
0827					
0828					
0829					
0830					
0831					
0832					
0833					
0834					
0835					
0836					
0837					
0838					
0839					
0840					
0841					
0842					
0843					
0844					
0845					
0846					
0847					
0848					
0849					

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Municipal Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0851			100%		
0852			100%		
0853			100%		
0854			100%		
0855			100%		
0856			100%		

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STATISTICAL INFORMATION

for the year ended December 31, 2025

0857			100%		
0858			100%		
0859			100%		
0860			100%		
0861			100%		
0862			100%		
0863			100%		
0864			100%		
0865			100%		
0866			100%		
0867			100%		
0868			100%		
0869			100%		
0870			100%		
0871			100%		
0872			100%		
0873			100%		
0874			100%		
0875			100%		
0876			100%		
0877			100%		
0878			100%		
0879			100%		
0880			100%		
0881			100%		
0882			100%		
0883			100%		
0884			100%		
0885			100%		
0886			100%		
0887			100%		
0888			100%		
0889			100%		
0890			100%		
0891			100%		
0892			100%		
0893			100%		
0894			100%		
0895			100%		
0896			100%		
0897			100%		
0898			100%		
0899			100%		

9. Building Permit Information (Performance Measures)

- 1300What method does your municipality use to determine total construction value?
- 1302If "Other Method" is selected in line 1300, please describe the method used to determine total construction value.

Total Value of Construction Activity

- 1304Total Value of Construction Activity for 2025 based on permits issued.

Review of Complete Building Permit Applications:

Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

- 1306Category 1: Houses (houses not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 10 working days
- 1308Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 15 working days
- 1310Category 3 : Large Buildings (large residential / commercial / industrial / institutional)
Reference : provincial standard is 20 working days
- 1312Category 4 : Complex Buildings (post disaster buildings, including hospitals, power / water, fire / police / EMS, communications)
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

Number Of Building Permit Applications

- 1314Category 1 : Houses (houses not exceeding 3 storeys / 600 square metres)
- 1316Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys / 600 square metres)
- 1318Category 3 : Large Buildings (large residential / commercial / industrial / institutional)
- 1320Category 4 : Complex Buildings (post disaster buildings, including hospitals, power / water, fire / police / EMS), communications

1322

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)

- 1350Number of residential units in new detached houses
- 1352Number of residential units in new semi-detached houses
- 1354Number of residential units in new row houses
- 1356Number of residential units in new apartments / condo apartments
- 1358

Land Designated for Agricultural Purposes

- 1370Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2025

11. Transportation Services

- 1710Roads: Total Paved Lane Km
- 1720Condition of Roads: Number of paved lane kilometres where the condition is rated as good to very good.

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Applicant's Declared Value

1
\$
3,980,000

Median Number of Working Days
1#
1

1

1

--

Number of Complete Applications	Number of Incomplete Applications	Total Number of Complete and Incomplete Applications
1 #	2 #	3 #
1	21	22
0	18	18
1	12	13
0	0	0
2	51	53

Residential Units within Settlement Areas	Total Residential Units	Total Secondary Units
1 #	2 #	3 #
8	8	
8	8	0

Hectares
1 #
668

1 #
79
66

Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2025

MAH Code: 54402

[illegible]

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Schedule 81
ANNUAL DEBT REPAYMENT LIMIT

based on the information reported for the year ended December 31, 2025

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2027
Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

		1
		\$
Debt Charges for the Current Year		
0210	Principal (SLC 74 3099 01).	528,630
0220	Interest (SLC 74 3099 02).	239,650
0299		
Subtotal		768,280
0610	Payments for Long Term Commitments and Liabilities Financed from the Consolidated Statement of Operations (SLC 42 6010 01)	0
9910	Total Debt Charges	768,280

		1
		\$
Excluded Debt Charges		
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099		
Subtotal		0
1410	Debt Charges for Tile Drainage / Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant Funding for Repayment of Long Term Debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump Sum (Balloon) Repayments of Long Term Debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420		
Total Debt Charges to be Excluded		0
9920	Net Debt Charges	768,280

		1
		\$
1610	Total Revenues (SLC 10 9910 01)	21,664,133
Excluded Revenue Amounts		
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, Including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01)	2,516,995
2220	Canada Grants, Including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	3,282,810
2225	Deferred Revenue Earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2230	Revenue from Other Municipalities, Including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	1,595,810
2240	Gain (Loss) on Sale of Land & Capital Assets (SLC 10 1811 01)	13,099
2250	Deferred Revenue Earned (Development Charges) (SLC 10 1812 01)	0
2251	Deferred Revenue Earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2256	Deferred Revenue Earned (Community Benefits Charges) (SLC 10 1815 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	0
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	135,090
2299		
Subtotal		7,543,804
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	
2610	Net Revenues	14,120,329
2620	25% of Net Revenues	3,530,082
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	2,761,802

For Illustration Purposes Only

Annual Interest Rate

@

Term

years =

FIR2025: Petrolia T**Asmt Code: 3819****MAH Code: 54402****Schedule 83****NOTES**

for the year ended December 31, 2025

NOTES0010 **Schedule 10:**0020 **Schedule 12:**0030 **Schedule 40:**0040 **Schedule 51:**0050 **Schedule 53:**0060 **Schedule 54:**0070 **Schedule 60:**0080 **Schedule 70:**0090 **Schedule 74:**0110 **Schedule - Other:**