

Automatic Withdrawal Tax Payment Registration



Please complete and bring to the municipal office, or email to abarnes@petrolia.ca

Property Information

Property Owner Name(s): _____

Mailing Address: _____

Property Address: _____

Property Roll: _____ Phone: _____

Email: _____ Send PROPERTY TAX BILLS to my email

Send newsletters/ correspondence to my email

Banking Information **Please enclose a void cheque or banking information form from your financial institution

Account Holder Name(s): _____

Bank Name: _____ Address: _____

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Bank #

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Transit #

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Account #

Withdrawal Information (please select)

Monthly\$ _____ Monthly withdrawals will take place on the last business day of every month. You will continue to receive your property tax bills as you normally would, these are for your records only. The monthly calculation is based off previous year's taxes for the property, divided by number of months from now through October.

Tax Due Date Funds will be withdrawn on the last business day of February, May, August and October. You will continue to receive your property tax bills as you normally would, these are for your records only. The amount withdrawn is the amount per property tax billing installment on the bill(s).

Authorization

I hereby authorize the Town of Petrolia to withdraw the above noted funds in payment of my property tax billing from the bank account and financial institution designated on my void cheque. This authorization may be cancelled by me by written request at least ten (10) days prior to the next payment date, or may be cancelled by the Town of Petrolia for any reason at any time. It is understood that this withdrawal is classified as a Personal Pre Authorized Debit Agreement. It is understood that I have certain recourse rights if any debit does not comply with this agreement. For example, I have the right to receive reimbursement for any debit that is not authorized or is not consistent with this Pre Authorized Debit Agreement. To obtain more information on my recourse rights, I may contact my financial institution or visit www.cdnipay.ca. I have read and acknowledge the "Instructions, Terms & Conditions & FAQ" listed on the reverse of this form.

Authorized Signature of Account Holder

Date

Authorized Signature for the Town of Petrolia

Date

PRE-AUTHORIZED PAYMENT PLAN FOR PROPERTY TAXES
Instructions, Terms & Conditions

Pre-Authorized Payments can easily be arranged by simply filling out this form and attaching a void cheque. We then automatically deduct your taxes from your financial institution either monthly or on each of the four installment due dates. This payment method ensures that your taxes are paid on time, thus avoiding any penalty or interest charges. This method is the same as providing us with post-dated cheques without having to write a cheque each time and bring it/mail it in.

There is **NO COST** to set up this arrangement.

Monthly Payment (Option 1):

- ★ Payments are withdrawn in 12 equal installments November through October. If you sign up for monthly withdrawal after November your payments will be calculated based on the month you begin (i.e.: if you start payments in March your payments will be divided by 8 instead of 12).
- ★ Each November your account is reviewed. New accounts from the current year will be changed to 12 equal payments and accounts already based on 12 payments will also be reviewed at this time. Any balances in your tax account will be incorporated into the new monthly payment amount. A letter will be sent out to update you on your account status and notify you of the new monthly amount.
- ★ The amount to be paid monthly is estimated based on the prior year's actual taxes and is deducted directly from your bank account on the last business day of each month.

Tax Installment Due Date Payment (Option 2):

- ★ Payments are withdrawn on each of the four (4) regular tax installment due dates, automatically from your bank account in February, May, August & October on the last business day of those months.

Terms & Conditions:

- ★ Your Pre-Authorized Payment account is automatically renewed each year for both monthly and installment withdrawal options.
- ★ If for any reason you wish to be removed from this payment plan, or if your bank information changes, you must notify the municipal office in writing at least ten (10) working days before the next payment is due.
- ★ If for any reason a payment is returned, you will be subject to an NSF fee plus any applicable penalties to your tax account (please refer to the current *Municipal Fee Schedule* for applicable charges). If two (2) payments are returned by your bank you will become ineligible to continue with pre-authorized withdrawal, and subject to standard penalties and interest of 1.25% per month for late payment.

**Registration Forms must be received at the Town of Petrolia Municipal Office,
at least ten (10) working days prior to the first withdrawal.**

The Corporation of the Town of Petrolia Municipal Office
411 Greenfield Street
Petrolia, ON N0N 1R0
Questions??? Please call or email; Ph: 519-882-2350
abarnes@petrolia.ca