2024 FINANCIAL INFORMATION RETURN

Municipality: **Petrolia T**
Tier: **Lower-Tier**
Area: **Lambton Co**

MSO Office: **Western Ontario**
Asmt Code: **3819**
MAH Code: **54402**

DECLARATION OF THE MUNICIPAL TREASURER

Version: 2024.01001

Pursuant to the information required by the Province of Ontario under Section 294 (1) of the Municipal Act, the following schedules are attached:

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For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.
This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Annette Strand
0022	Telephone	519-882-2350 ext 233
0028	**Email **(Required)**	astrand@petrolia.ca
0030	Website address of Municipality	https://town.petrolia.on.ca/
0091	Municipal Auditor	Giovanni Spadafora
0092	Municipal Audit Firm	MNP
0095	**Municipal Auditor's Email **(Required)**	giovanni.spadafora@mnp.ca
0090	Municipal Treasurer	Rick Charlebois
0093	**Municipal Treasurer's Email **(Required)**	rcharlebois@petrolia.ca
0094	Date	11/4/2025

Signature of Municipal Treasurer [signature] Signature — Nov. 4, 2025 Date

0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40	
0078	If "Other Method" is selected in line 0077, please describe method of Program Support.	

	Municipal Data	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households	2,628	MPAC
0041	Population	6,013	Stats Can
0042	Youth Population	450	Stats Can

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Schedule 10
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE
for the year ended December 31, 2024

STATEMENT OF OPERATIONS: REVENUE

			Own Purposes Revenue 1 $
	Property Taxation		
0299	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)		6,370,522
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)		138,918
9940		**Subtotal**	6,509,440
0510	Estimated Tax Revenue		
	Government Transfers - Unconditional Grants		
0620	Ontario Municipal Partnership Fund (OMPF)		919,100
0625	Ontario Cannabis Legalization Implementation Fund (OCLIF)		
0626	Safe Restart Agreement: Municipal Operating Funding		
0627	Safe Restart Agreement: Public Transit Funding		
0628	Social Services Relief Fund (SSRF)		
0629	Provincial COVID-19 Recovery Funding		
0695	Other		
0696	Other		
0697	Other		
0698	Other		
0699		**Subtotal**	919,100
	Government Transfers - Conditional Grants		
0810	Ontario Conditional Grants (SLC 12 9910 01)		609,817
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)		0
0820	Canada Conditional Grants (SLC 12 9910 02)		10,520
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)		251,860
0830	Deferred Revenue Earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)		0
0899		**Subtotal**	872,197
1098	**Revenue From Other Municipalities for Tangible Capital Assets (SLC 12 9910 07)**		0
1099	**Revenue From Other Municipalities (SLC 12 9910 03)**		1,449,578
1299	**Total User Fees and Service Charges (SLC 12 9910 04)**		6,709,222
	Licences, Permits, Rents, etc.		
1410	Trailer Revenue and Permits		
1420	Licences and Permits		92,304
1421	**Building Permits**		
1430	Rents, Concessions and Franchises		36,530
1431	Royalties		
1432	Green Energy		
1498	Other		
1499		**Subtotal**	128,834
	Fines and penalties		
1605	Provincial Offences Act (POA) Municipality which administers POA only		
1610	Other Fines		825
1620	Penalties and Interest on Taxes		92,757
1698	Other	Interest on receivables	1,019
1699		**Subtotal**	94,601
	Other revenue		
1805	Investment Income		384,440
1806	Interest Earned on Reserves and Reserve Funds		
1811	Gain (Loss) on Sale of Land & Capital Assets		-303,124
1812	Deferred Revenue Earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)		0
1813	Deferred Revenue Earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)		0
1815	Deferred Revenue Earned (Community Benefits Charges) (SLC 60 1036 01)		0
1830	Donations		976,089
1831	Donated Tangible Capital Assets (SLC 53 0610 01)		0
1840	Sale of Publications, Equipment, etc.		
1850	Contributions From Non-consolidated Entities		
1865	Other Revenues from Government Business Enterprise (i.e.., Dividends, etc.)		113,472
1870	Gaming and Casino Revenues		
1890	Other	Insurance Claims	137,575
1891	Other		
1892	Other		
1893	Other		
1894	Other		
1895	Other		
1896	Other		
1897	Other		
1898	Other		
1899		**Subtotal**	1,308,452
1880	**Municipal Land Transfer Tax (City of Toronto Act, 2006)**		
1886	**Transient Accommodation Tax (Municipal Accommodation Tax)**		
1888	**Vacant Home Tax**		
1905	**Increase (Decrease) in Government Business Enterprise Equity**		197,770
9910		**TOTAL Revenues**	18,189,194

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CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

MAH Code: 54402

for the year ended December 31, 2024

Continuity of Accumulated Surplus (Deficit)

		1 $
2010	**PLUS**: Total Revenues (SLC 10 9910 01)	18,189,194
2020	**LESS**: Total Expenses (SLC 40 9910 11)	15,174,583
2030	**PLUS**:	
2040	**PLUS**:	
2045	**PLUS**: PSAB Adjustments	
2099	Annual Surplus (Deficit), Before Remeasurement Gains (Losses)	3,014,611
2060	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the beginning of year	104,938,685
2061	Prior Period Adjustments	
2062	Restated Accumulated Surplus (Deficit) at the Beginning of the Year	104,938,685
9950	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the end of year (SLC 10 2099 01 + SLC 10 2062 01)	107,953,296

Continuity of Government Business Enterprise Equity

		1 $
6010	Government Business Enterprise Equity, Beginning of the Year	6,583,580
6020	**PLUS**: Net Income for Government Business Enterprise for Year	362,949
6060	**PLUS**:	
6065	**LESS**: Dividends Paid	165,179
6090	Government Business Enterprise Equity, End of Year	6,781,350

Total of line 0899 includes:

Provincial Gas Tax Funding

		1 $
4018	Provincial Gas Tax for Transit Operating Expenses	
4019	Provincial Gas Tax for Transit Capital Expenses	
4020	Provincial Gas Tax Recognized in the Year	0

Total of Line 0899 Includes:

Canada Community - Building Fund - (Federal Gas Tax)

		1 $
4205	Canada Community - Building Fund for Operating Expenses: Capacity Building	
4099	Canada Community - Building Fund for Capital Expenses	251,860
4299	Canada Community - Building Fund Recognized in the Year	251,860

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Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2024

		Ontario Conditional Grants 1 $	Canada Conditional Grants 2 $	Other Municipalities 3 $	User Fees and Service Charges 4 $	Ontario Grants - Tangible Capital Assets 5 $	Canada Grants - Tangible Capital Assets 6 $	Other Municipalities - Tangible Capital Assets 7 $
0299	**General Government**				39,060			
	Protection Services							
0410	Fire	44,021		212,383	12,965			
0420	Police			17,069				
0421	Court Security							
0422	Prisoner Transportation							
0430	Conservation Authority							
0440	Protective Inspection and Control							
0445	Building Permit and Inspection Services							
0450	Emergency Measures							
0460	Provincial Offences Act (POA)							
0498	Other							
0499	**Subtotal**	44,021	0	229,452	12,965	0	0	0
	Transportation Services							
0611	Roads - Paved						251,860	
0612	Roads - Unpaved							
0613	Roads - Bridges and Culverts							
0614	Roads - Traffic Operations & Roadside							
0621	Winter Control - Except Sidewalks, Parking Lots							
0622	Winter Control - Sidewalks, Parking Lots Only							
0631	Transit - Conventional							
0632	Transit - Accessible							
0640	Parking							
0650	Street Lighting							
0660	Air Transportation							
0698	Other							
0699	**Subtotal**	0	0	0	0	0	251,860	0
	Environmental Services							
0811	Wastewater Collection / Conveyance							
0812	Wastewater Treatment & Disposal				2,812,269			
0821	Urban Storm Sewer System							
0822	Rural Storm Sewer System							
0831	Water Treatment							
0832	Water Distribution / Transmission	227,984		1,188,826	1,495,393			
0840	Solid Waste Collection							
0850	Solid Waste Disposal							
0860	Waste Diversion	748			9,393			
0898	Other							
0899	**Subtotal**	228,732	0	1,188,826	4,317,055	0	0	0
	Health Services							
1010	Public Health Services							
1020	Hospitals							
1030	Ambulance Services							
1035	Ambulance Dispatch							
1040	Cemeteries			9,000	91,650			
1098	Other							
1099	**Subtotal**	0	0	9,000	91,650	0	0	0
	Social and Family Services							
1210	General Assistance							
1220	Assistance to Seniors							
1230	Child Care and Early Years Learning							
1298	Other							
1299	**Subtotal**	0	0	0	0	0	0	0
	Social Housing							
1410	Public Housing							
1420	Non - Profit / Cooperative Housing							
1430	Rent Supplement Programs							
1497	Other							
1498	Other							
1499	**Subtotal**	0	0	0	0	0	0	0
	Recreation and Cultural Services							
1610	Parks				474,753			
1620	Recreation Programs		4,320		2,603			
1631	Recreation Facilities - Golf Course, Marina, Ski Hill							
1634	Recreation Facilities - All Other	212,064		22,300	297,334			
1640	Libraries							
1645	Museums							
1650	Cultural Services	125,000	6,200		1,444,336			
1698	Other							
1699	**Subtotal**	337,064	10,520	22,300	2,219,026	0	0	0
	Planning and Development							
1810	Planning and Zoning				11,805			
1820	Commercial and Industrial				17,661			
1830	Residential Development							
1840	Agriculture and Reforestation							
1850	Tile Drainage / Shoreline Assistance							
1898	Other							
1899	**Subtotal**	0	0	0	29,466	0	0	0
1910	Other							
9910	**TOTAL**	609,817	10,520	1,449,578	6,709,222	0	251,860	0

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Schedule 20
TAXATION INFORMATION
for the year ended December 31, 2024

General Information

1. Optional Property Classes in Effect

		2 Y or N
0202	N New Multi-Residential	Y
0205	G Parking Lot (Includes CJ, CR, CX, CY, CZ)	Y
0210	D Office Building	Y
0215	S Shopping Centre	Y
0220	L Large Industrial	Y
0225	Other H-Landfill	Y

2. Capping Parameters and Results

		Exit capping immediately 1 Y or N	Decrease - Percentage Retained 2 %	Tax Adjustment - Increasers 3 $	Net Class Impact 4 $	Annualized Tax Limit 5 %	CVA Tax Limit 6 %	CVA Threshold Value for Protected Properties 7 $	CVA Threshold Value for Clawed Back Properties 8 $	Exclude Properties Previously at CVA Tax 9 Y or N	Exclude Properties that go from Capped to Clawed Back 10 Y or N	Exclude Properties that go from Clawed Back to Capped 11 Y or N
0320	M Multi-Residential	Y										
0330	C Commercial	Y										
0340	I Industrial	Y										

3. Graduated Taxation (Tax Bands)

				Low Band		Middle Band	
		Graduated Tax Rates in Effect? 2 Y or N	Number of Tax Bands 3 #	CVA Boundary 4 $	% of Highest Band Rate 5 %	CVA Boundary 6 $	% of Highest Band Rate 7 %
0610	C Commercial	N					
0611	G Parking Lot	N					
0612	D Office Building	N					
0613	S Shopping Centre	N					
0620	I Industrial	N					
0621	L Large Industrial	N					

4. Phase-In Program in Effect (Most recent Phase-In only)

		Phase-In Program in Effect? 2 Y or N	Year Current Phase-In Initiated 3 Year	Term of Current Phase-In 4 # of Years
0805	R Residential	N		
0810	M Multi-Residential	N		
0815	N New Multi-Residential	N		
0820	C Commercial (Includes G, D, S)	N		
0840	I Industrial (Includes L)	N		
0850	F Farmland	N		
0855	T Managed Forest	N		
0860	P Pipeline	N		

5. Rebates for Eligible Charities

		2 %
1010	Rebate Percentage for Eligible Charities (SLC 72 2099 xx)	40.0%

6. Property Tax Due Dates for Current Year

To be completed by Single / Lower-tier Municipalities Only

		INTERIM Billing Installments			FINAL Billing Installments		
		Installments 2 #	First Due Date 3 YYYYMMDD	Last Due Date 4 YYYYMMDD	Installments 5 #	First Due Date 6 YYYYMMDD	Last Due Date 7 YYYYMMDD
1210	R Residential	2	20240229	20240531	2	20240830	20241031
1220	M Multi-Residential	2	20240229	20240531	2	20240830	20241031
1230	F Farmland	2	20240229	20240531	2	20240830	20241031
1240	T Managed Forest	2	20240229	20240531	2	20240830	20241031
1250	C Commercial	2	20240229	20240531	2	20240830	20241031
1260	I Industrial	2	20240229	20240531	2	20240830	20241031
1270	P Pipeline	2	20240229	20240531	2	20240830	20241031
1298	Other H - Landfill	2	20240229	20240531	2	20240830	20241031

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Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2024

1. GENERAL PURPOSE LEVY INFORMATION

		Phase-In Taxable Assessment	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9299	TOTAL	571,525,341	6,393,000	3,216,220	1,452,032	11,061,252

	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates: LT / ST	Tax Rates: UT	Tax Rates: EDUC	Tax Rates: TOTAL	Municipal Taxes: LT / ST	Municipal Taxes: UT	Education Taxes	TOTAL
	1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15
	LIST	LIST				%	$	$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	$	$	$	$
2001	0	Petrolia T														
0010	RT	0	Residential	Full Occupied	1.000000	100%	471,563,720	471,563,720	0.995959%	0.501052%	0.153000%	1.650011%	4,696,581	2,362,779	721,492	7,780,852
0012	RH	0	Residential	Full Occupied, Shared PIL	1.000000	100%	2,800	2,800	0.995959%	0.501052%	0.153000%	1.650011%	28	14	4	46
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	8,662,800	8,662,800	1.991918%	1.002104%	0.153000%	3.147022%	172,556	86,810	13,254	272,620
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	3,778,700	3,778,700	0.995959%	0.501052%	0.153000%	1.650011%	37,634	18,933	5,781	62,348
0110	FT	0	Farmland	Full Occupied	0.226000	100%	6,701,000	6,701,000	0.225087%	0.113238%	0.038250%	0.376575%	15,083	7,588	2,563	25,234
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	102,000	102,000	0.248990%	0.125263%	0.038250%	0.412503%	254	128	39	421
0210	CT	0	Commercial	Full Occupied	1.627101	100%	59,354,221	59,354,221	1.620526%	0.815262%	0.880000%	3.315788%	961,851	483,892	522,317	1,968,060
0240	CU	0	Commercial	Excess Land	1.627101	70%	443,400	443,400	1.134368%	0.570684%	0.880000%	2.585052%	5,030	2,530	3,902	11,462
0270	CX	0	Commercial	Vacant Land	1.091161	100%	812,600	812,600	1.086752%	0.546728%	0.679260%	2.312740%	8,831	4,443	5,520	18,794
0310	GT	0	Parking Lot	Full Occupied	1.091161	100%	108,300	108,300	1.086752%	0.546728%	0.679260%	2.312740%	1,177	592	736	2,505
0510	IT	0	Industrial	Full Occupied	2.047572	100%	15,359,400	15,359,400	2.039298%	1.025940%	0.880000%	3.945238%	313,224	157,578	135,163	605,965
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.047572	100%	124,300	124,300	2.039298%	1.025940%	1.250000%	4.315238%	2,535	1,275	1,554	5,364
0540	IU	0	Industrial	Excess Land	2.047572	65%	547,900	547,900	1.325544%	0.666861%	0.880000%	2.872405%	7,263	3,654	4,822	15,739
0570	IX	0	Industrial	Vacant Land	2.047572	65%	1,214,200	1,214,200	1.325544%	0.666861%	0.880000%	2.872405%	16,095	8,097	10,685	34,877
0710	PT	0	Pipeline	Full Occupied	1.342355	100%	2,177,000	2,177,000	1.336931%	0.672590%	0.880000%	2.889521%	29,105	14,642	19,158	62,905
3045	HT	0	Landfill	Full Occupied	22.035526	100%	573,000	573,000	21.946480%	11.040946%	0.880000%	33.867426%	125,753	63,265	5,042	194,060
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
9201				Subtotal			571,525,341	571,525,341					6,393,000	3,216,220	1,452,032	11,061,252

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2024

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA LEVY INFORMATION

		LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9499	TOTAL	0			0

	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	Phase-In Taxable Assessment	Tax Rates LT / ST	Tax Rates UT	Tax Rates EDUC	Tax Rates TOTAL	Municipal Taxes LT / ST	Municipal Taxes UT	Education Taxes	TOTAL
	1	2	3	4	5	6	16	8	9	10	11	12	13	14	15
	LIST	LIST				%	$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	$	$	$	$
4001															
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
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												0			0
												0			0
												0			0
9401				Subtotal			0					0			0

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2024

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

		LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9699	TOTAL		0		0

	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	Phase-In Taxable Assessment	Tax Rates LT / ST	Tax Rates UT	Tax Rates EDUC	Tax Rates TOTAL	Municipal Taxes LT / ST	Municipal Taxes UT	Education Taxes	TOTAL
	1	2	3	4	5	6	16	8	9	10	11	12	13	14	15
	LIST	LIST				%	$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	$	$	$	$
6001															
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
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													0		0
													0		0
9601				Subtotal			0						0		0

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2024

		Municipal Taxes LT / ST 12 $	Municipal Taxes UT 13 $	Education Taxes 14 $	TOTAL 15 $
	4. ADJUSTMENTS TO TAXATION				
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	1,554		-1,554	0
	5. SUPPLEMENTARY TAXES				
9799	Total of all supplementary taxes (Supps, Omits, Section 359)	28,387	14,272	6,433	49,092
	6. AMOUNT LEVIED BY TAX RATE				
9910	**TOTAL Levied by Tax Rate**	6,422,941	3,230,492	1,456,911	11,110,344
	7. AMOUNTS ADDED TO TAX BILL				
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8025	Minimum tax (differential only)				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other				0
9890	**Subtotal**	0	0	0	0
	8. OTHER TAXATION AMOUNTS				
8045	Railway rights-of-way (RTC = W)				0
8050	Utility transmission and utility corridors (RTC = U)				0
8098	Other				0
9892	**Subtotal**	0	0	0	0
	9. TOTAL AMOUNT LEVIED				
9990	**TOTAL Levies**	6,422,941	3,230,492	1,456,911	11,110,344

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2024

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

		PIL Phased-In Assessment	LT/ST PILS	UT PILS	Education PILS	TOTAL
9299	TOTAL	5,196,000	84,203	42,361	52,250	178,814

	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL
									LT / ST	UT	EDUC	TOTAL	LT / ST	UT		
	1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15
	LIST	LIST				%	$	$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	$	$	$	$
2001	0	Petrolia T														
1210	CF	0	Commercial	PIL: Full Occupied	1.627101	100%	4,180,000	4,180,000	1.620526%	0.815262%	1.250000%	3.685788%	67,738	34,078	52,250	154,066
1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.627101	100%	1,016,000	1,016,000	1.620526%	0.815262%	0.000000%	2.435788%	16,465	8,283	0	24,748
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
9201				Subtotal			5,196,000	5,196,000					84,203	42,361	52,250	178,814

FIR2024: Petrolia T
Asmt Code: 3819
MAH Code: 54402

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2024

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

		LT/ST PILS	UT PILS	Education PILS	TOTAL
9499	TOTAL	0			0

	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	PIL Phase-In Assessment	Tax Rates LT / ST	Tax Rates UT	Tax Rates EDUC	Tax Rates TOTAL	Municipal PILS LT / ST	Municipal PILS UT	Education PILS	TOTAL
	1	2	3	4	5	6	16	8	9	10	11	12	13	14	15
	LIST	LIST				%	$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	$	$	$	$
4001															
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
9401				Subtotal			0					0			0

FIR2024: Petrolia T

Asmt Code: 3819
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Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2024

3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

		LT/ST PILS	UT PILS	Education PILS	TOTAL
9699	TOTAL		0		0

	RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	PIL Phase-In Assessment 16 $	Tax Rates LT / ST 8 0.xxxxxx%	Tax Rates UT 9 0.xxxxxx%	Tax Rates EDUC 10 0.xxxxxx%	Tax Rates TOTAL 11 0.xxxxxx%	Municipal PILS LT / ST 12 $	Municipal PILS UT 13 $	Education PILS 14 $	TOTAL 15 $
6001															
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
9601				Subtotal			0						0		0

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Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2024

		Municipal PILS		Education	
		LT / ST	UT	PILS	TOTAL
		12	13	14	15
	4. SUPPLEMENTARY PAYMENTS-IN-LIEU	$	$	$	$
9799	Total of all supplementary PILS (Supps, Omits, Section 444)				0
	5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE				
9910	**TOTAL PILS Levied by Tax Rate**	84,203	42,361	52,250	178,814
	6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU				
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other				0
9890	**Subtotal**	0	0	0	0
	7. OTHER PAYMENTS-IN-LIEU AMOUNTS				
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises				0
8046	Railway rights-of-way (RTC = W) - from Province				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0
8051	Utility transmission and utility corridors (RTC = U) - from Province				0
8055	Institutional Payments - Heads and Beds (MunAct 323, 324)	3,601	1,799		5,400
8060	Hydro-electric Power Dams - from Province				0
8098	Other				0
9892	**Subtotal**	3,601	1,799	0	5,400
	8. TOTAL PAYMENTS-IN-LIEU LEVIED				
9990	**TOTAL PILS Levied**	87,804	44,160	52,250	184,214

FIR2024: Petrolia T

Asmt Code: 3819
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Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2024

1. Municipal and School Board Taxation

		TOTAL	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
9010	Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)	100.000%	66.983%	1.275%	27.388%	4.354%	0.000%

	Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes LT / ST	Municipal Taxes UT	Education Taxes	Distribution of Education Taxes in column 6 by School Board: ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
		16	2	18	17	3	4	5	6	7	8	9	10	11
		$	$	$	$	$	$	$	$	$	$	$	$	$
0010	Residential	471,566,520	471,566,520	471,566,520	471,566,520	7,780,898	4,696,609	2,362,793	721,496	629,456	2,327	86,828	2,885	0
0050	Multi-residential	12,441,500	21,104,300	12,441,500	21,104,300	334,968	210,190	105,743	19,035	17,764	15	1,206	50	0
0110	Farmland	6,701,000	1,514,426	6,701,000	1,514,426	25,234	15,083	7,588	2,563	2,526	0	37	0	0
0140	Managed Forests	102,000	25,500	102,000	25,500	421	254	128	39	39	0	0	0	0
9110	**Subtotal**	490,811,020	494,210,746	490,811,020	494,210,746	8,141,521	4,922,136	2,476,252	743,133	649,785	2,342	88,071	2,935	0
0210	Commercial	60,610,221	97,967,009	60,610,221	97,967,009	1,998,316	975,712	490,865	531,739	356,175	6,780	145,633	23,152	0
0215	Commercial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0310	Parking Lot	108,300	118,173	108,300	118,173	2,505	1,177	592	736	493	9	202	32	0
0320	Office Building	0	0	0	0	0	0	0	0	0	0	0	0	0
0325	Office Building New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0340	Shopping Centre	0	0	0	0	0	0	0	0	0	0	0	0	0
0345	Shopping Centre New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9120	**Subtotal**	60,718,521	98,085,182	60,718,521	98,085,182	2,000,821	976,889	491,457	532,475	356,668	6,789	145,834	23,184	0
0510	Industrial	17,245,800	34,049,208	17,245,800	34,049,208	661,945	339,117	170,604	152,224	101,964	1,941	41,691	6,628	0
0515	Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0610	Large Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0
0615	Large Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9130	**Subtotal**	17,245,800	34,049,208	17,245,800	34,049,208	661,945	339,117	170,604	152,224	101,964	1,941	41,691	6,628	0
0705	Landfill	573,000	12,626,356	573,000	12,626,356	194,060	125,753	63,265	5,042	3,377	64	1,381	220	0
0710	Pipelines	2,177,000	2,922,307	2,177,000	2,922,307	62,905	29,105	14,642	19,158	12,833	244	5,247	834	0
0810	Other Property Classes	0	0	0	0	0	0	0	0	0	0	0	0	0
9160	Adj. for Shared PIL Properties					0	1,554	0	-1,554	-1,041	-20	-425	-68	0
9170	Supplementary Taxes					49,092	28,387	14,272	6,433	5,490	37	780	126	0
9180	**Total Levied by Rate**					11,110,344	6,422,941	3,230,492	1,456,911	1,129,076	11,397	282,579	33,858	0
9190	Amts Added to Tax Bill					0	0	0	0	0	0	0	0	0
9192	Other Taxation Amounts					0	0	0	0	0	0	0	0	0
9199	**TOTAL before Adj.**	571,525,341	641,893,799	571,525,341	641,893,799	11,110,344	6,422,941	3,230,492	1,456,911	1,129,076	11,397	282,579	33,858	0

2. Payments-In-Lieu of Taxation

	Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS LT / ST	Municipal PILS UT	Education PILS
		16	2	18	17	3	4	5	6
		$	$	$	$	$	$	$	$
1010	Residential	0	0	0	0	0	0	0	0
1050	Multi-residential	0	0	0	0	0	0	0	0
1110	Farmland	0	0	0	0	0	0	0	0
1140	Managed Forests	0	0	0	0	0	0	0	0
9210	**Subtotal**	0	0	0	0	0	0	0	0
1210	Commercial	5,196,000	8,454,417	5,196,000	8,454,417	178,814	84,203	42,361	52,250
1215	Commercial New Construction	0	0	0	0	0	0	0	0
1310	Parking Lot	0	0	0	0	0	0	0	0
1320	Office Building	0	0	0	0	0	0	0	0
1325	Office Building New Construction	0	0	0	0	0	0	0	0
1340	Shopping Centre	0	0	0	0	0	0	0	0
1345	Shopping Centre New Construction	0	0	0	0	0	0	0	0
9220	**Subtotal**	5,196,000	8,454,417	5,196,000	8,454,417	178,814	84,203	42,361	52,250
1510	Industrial	0	0	0	0	0	0	0	0
1515	Industrial New Construction	0	0	0	0	0	0	0	0
1610	Large Industrial	0	0	0	0	0	0	0	0
1615	Large Industrial New Construction	0	0	0	0	0	0	0	0
9230	**Subtotal**	0	0	0	0	0	0	0	0
1705	Landfill	0	0	0	0	0	0	0	0
1718	Pipelines	0	0	0	0	0	0	0	0
1810	Other Property Classes	0	0	0	0	0	0	0	0
9270	Supplementary PILS					0	0	0	0
9280	**Total Levied by Rate**					178,814	84,203	42,361	52,250
9290	Amts Added to PILs					0	0	0	0
9292	Other PIL Amounts					5,400	3,601	1,799	0
9299	**TOTAL before Adj.**	5,196,000	8,454,417	5,196,000	8,454,417	184,214	87,804	44,160	52,250

Part 3 contains Distribution of PILS by School Boards

FIR2024: Petrolia T

Asmt Code: 3819
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Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2024

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

	Source of PILS	PILS Levied			Total PILS Levied	Adjustment to PILS Levied	Total PIL Entitlement	Distribution of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
		LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
		3	4	5	2	6	7	8	9	10	11	12	13	14	15
		$	$	$	$	$	$	$	$	$	$	$	$	$	$
5010	**Canada**	4,975	2,503	3,838	11,316	-1,136	10,180	7,677	2,503						
5020	**Canada Enterprises**				0		0								
	Ontario														
	Municipal Tax Assist. Act														
5210	Prev. Exempt Properties				0		0								
5220	Other Mun. Tax Asst. Act	16,465	8,283		24,748		24,748	16,465	8,283						
5230	Inst. Payments - Heads and Beds	3,601	1,799	0	5,400		5,400	3,601	1,799						
5232	Railway Rights-of-way	0	0	0	0		0								
5234	Utility Corridors / Transmission	0	0	0	0		0								
5236	Hydro-Electric Power Dams	0	0	0	0		0								
5240	Other				0		0								
	Ontario Enterprises														
5410	Ontario Mortgage and Housing Corporation				0		0								
5430	Liquor Control Board of Ontario				0		0								
5432	Railway Rights-of-way	0	0	0	0		0								
5434	Utility Corridors/Transmission	0	0	0	0		0								
5437	Ontario Lottery and Gaming Corp				0		0								
5460	Other				0		0								
5610	**Municipal Enterprises**	62,763	31,575	48,412	142,750		142,750	111,175	31,575						
5910	**Other Muns and Enterprises**				0		0								
5950	**Amounts Added to PIL**	0	0	0	0		0								
9599	**TOTAL**	87,804	44,160	52,250	184,214	-1,136	183,078	138,918	44,160	0	0	0	0	0	0

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2024

Code		Salaries, Wages and Employee Benefits 1 $	Interest on Long Term Debt 2 $	Materials 3 $	Contracted Services 4 $	Rents, Financial Expenses & Accretion Expense 5 $	External Transfers 6 $	Amortization 16 $	Total Expenses Before Adjustments 7 $	Inter-Functional Adjustments 12 $	Allocation of Program Support * 13 $	Total Expenses After Adjustments 11 $
	General government											
0240	Governance	150,855		23,676			17,600	265,130	457,261			457,261
0250	Corporate Management	765,902	411	326,755	194,480				1,287,548			1,287,548
0260	Program Support								0		0	0
0299	**Subtotal**	916,757	411	350,431	194,480	0	17,600	265,130	1,744,809	0	0	1,744,809
	Protection Services											
0410	Fire	292,319		254,059				190,556	736,934			736,934
0420	Police				1,119,549			0	1,119,549			1,119,549
0421	Court Security							0	0			0
0422	Prisoner Transportation							0	0			0
0430	Conservation Authority			8,745			46,028	0	54,773			54,773
0440	Protective Inspection and Control			50,123	12,605			0	62,728			62,728
0445	Building Permit and Inspection Services							0	0			0
0450	Emergency Measures	20,943		560				0	21,503			21,503
0460	Provincial Offences Act (POA)							0	0			0
0498	Other							0	0			0
0499	**Subtotal**	313,262	0	313,487	1,132,154	0	46,028	190,556	1,995,487	0	0	1,995,487
	Transportation Services											
0611	Roads - Paved	358,113	18,867	245,078	906			425,820	1,048,784			1,048,784
0612	Roads - Unpaved							0	0			0
0613	Roads - Bridges and Culverts							4,077	4,077			4,077
0614	Roads - Traffic Operations & Roadside	50,000		1,094				67,694	118,788			118,788
0621	Winter Control - Except Sidewalks, Parking Lots	119,371		73,472				43,799	236,642			236,642
0622	Winter Control - Sidewalks, Parking Lots Only							30,356	30,356			30,356
0631	Transit - Conventional							0	0			0
0632	Transit - Accessible							0	0			0
0640	Parking							0	0			0
0650	Street Lighting			30,218				81,389	111,607			111,607
0660	Air Transportation							0	0			0
0698	Other							0	0			0
0699	**Subtotal**	527,484	18,867	349,862	906	0	0	653,135	1,550,254	0	0	1,550,254
	Environmental Services											
0811	Wastewater Collection / Conveyance	249,773	170,484	266,738	42,729			250,211	979,935			979,935
0812	Wastewater Treatment & Disposal			264,402	510,640			385,875	1,160,917			1,160,917
0821	Urban Storm Sewer System			389				252,161	252,550			252,550
0822	Rural Storm Sewer System							0	0			0
0831	Water Treatment			268,827	544,493			627,266	1,440,586			1,440,586
0832	Water Distribution / Transmission	252,920	67,661	321,584	47,526			212,247	901,938			901,938
0840	Solid Waste Collection				164,113			0	164,113			164,113
0850	Solid Waste Disposal							0	0			0
0860	Waste Diversion			31,125	3,232			1,614	35,971			35,971
0898	Other							0	0			0
0899	**Subtotal**	502,693	238,145	1,153,065	1,312,733	0	0	1,729,374	4,936,010	0	0	4,936,010
	Health Services											
1010	Public Health Services							0	0			0
1020	Hospitals							0	0			0
1030	Ambulance Services							0	0			0
1035	Ambulance Dispatch							0	0			0
1040	Cemeteries	109,962		22,475				7,433	139,870			139,870
1098	Other							0	0			0
1099	**Subtotal**	109,962	0	22,475	0	0	0	7,433	139,870	0	0	139,870
	Social and Family Services											
1210	General Assistance							0	0			0
1220	Assistance to Seniors							0	0			0
1230	Child Care and Early Years Learning							0	0			0

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2024

		Salaries, Wages and Employee Benefits 1 $	Interest on Long Term Debt 2 $	Materials 3 $	Contracted Services 4 $	Rents, Financial Expenses & Accretion Expense 5 $	External Transfers 6 $	Amortization 16 $	Total Expenses Before Adjustments 7 $	Inter-Functional Adjustments 12 $	Allocation of Program Support * 13 $	Total Expenses After Adjustments 11 $
1298	Other							0	0			0
1299	**Subtotal**	0	0	0	0	0	0	0	0	0	0	0
	Social Housing											
1410	Public Housing							0	0			0
1420	Non - Profit / Cooperative Housing							0	0			0
1430	Rent Supplement Programs							0	0			0
1497	Other							0	0			0
1498	Other							0	0			0
1499	**Subtotal**	0	0	0	0	0	0	0	0	0	0	0
	Recreation and Cultural Services											
1610	Parks	273,813	361	173,101				70,522	517,797			517,797
1620	Recreation Programs	118,068		572,795				0	690,863			690,863
1631	Recreation Facilities - Golf Course, Marina, Ski Hill							0	0			0
1634	Recreation Facilities - All Other	317,556	1,763	809,701				288,746	1,417,766			1,417,766
1640	Libraries			27,397				270	27,667			27,667
1645	Museums							0	0			0
1650	Cultural Services	178,027	634	1,267,985	186,057			58,477	1,691,180			1,691,180
1698	Other							0	0			0
1699	**Subtotal**	887,464	2,758	2,850,979	186,057	0	0	418,015	4,345,273	0	0	4,345,273
	Planning and Development											
1810	Planning and Zoning	109,483		115,430				0	224,913			224,913
1820	Commercial and Industrial	97,417	7,724	92,508	9,768			30,550	237,967			237,967
1830	Residential Development							0	0			0
1840	Agriculture and Reforestation							0	0			0
1850	Tile Drainage / Shoreline Assistance								0			0
1898	Other							0	0			0
1899	**Subtotal**	206,900	7,724	207,938	9,768	0	0	30,550	462,880	0	0	462,880
1910	Other							0	0			0
9910	**TOTAL**	3,464,522	267,905	5,248,237	2,836,098	0	63,628	3,294,193	15,174,583	0	0	15,174,583

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 42
ADDITIONAL INFORMATION
for the year ended December 31, 2024

Additional Information Contained in Schedule 40

			1 $
	Total of Column 1 Includes:		
5010	Salaries and Wages		2,847,610
5020	Employee Benefits		616,912
5099	Total Salaries, Wages and Employee Benefits (Not Including Line 5050) .		3,464,522
5050	Salaries, Wages and Employee Benefits Ccapitalized on Schedule 51		
5098	Total Salaries, Wages and Employee Benefits (Including Capitalized Wages) .		3,464,522
	Total of Column 3 Includes:		
5110	Amounts for Tax Write-offs Reported in SLC 40 0250 03		
	Total of Column 4 Includes:		
5210	Municipal Property Assessment Corporation (MPAC) .		
	Total of Column 5 Includes:		
5610	Short Term Interest Costs		
5611	Asset Retirement Obligation Expense / Accretion Expense		
	Total of Column 6 Includes:		
5810	Grants to Charitable and Non-Profit Organizations		
5820	Grants to Universities and Colleges		
	Contributions to Unconsolidated Joint Local Boards		
5840	Health Unit		
5850	District Social Services Administration Board (DSSAB)		
5860	Consolidated Municipal Service Manager (CMSM)		
5870	Homes for the Aged		
5880	Recreation Boards		
5890	Fire Area Boards		
5895	Other	.	
5896	Other	.	
5897	Other	.	
5898	Other	.	
	Tourism		
5991	Specify	.	
5992	Specify	.	
5993	Specify	.	
	Total of Column 11 Includes:		
6010	Payments for Long Term Commitments and Liabilities Financed From the Consolidated Statement of Operations		

FIR2024: Petrolia T **Schedule 51**

Asmt Code: 3819

SCHEDULE OF TANGIBLE CAPITAL ASSETS

MAH Code: 54402

for the year ended December 31, 2024

ANALYSIS BY FUNCTIONAL CLASSIFICATION

			COST						AMORTIZATION				
		2024 Opening Net Book Value	2024 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2024 Closing Cost Balance	2024 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2024 Closing Amortization Balance	2024 Closing Net Book Value
		1	2	3	14	4	5	6	7	8	9	10	11
		$	$	$	$	$	$	$	$	$	$	$	$
0299	**General Government.**	4,179,862	11,048,950	146,619				11,195,569	6,869,088	265,130		7,134,218	4,061,351
	Protection Services												
0410	Fire	2,274,782	3,366,034	81,551				3,447,585	1,091,252	190,556		1,281,808	2,165,777
0420	Police	0	0					0	0			0	0
0421	Court Security	0	0					0	0			0	0
0422	Prisoner Transportation	0	0					0	0			0	0
0430	Conservation Authority	0	0					0	0			0	0
0440	Protective Inspection and Control	0	0					0	0			0	0
0445	Building Permit and Inspection Services	0	0					0	0			0	0
0450	Emergency Measures	0	0					0	0			0	0
0460	Provincial Offences Act (POA)	0	0					0	0			0	0
0498	Other	0	0					0	0			0	0
0499	**Subtotal**	2,274,782	3,366,034	81,551	0	0	0	3,447,585	1,091,252	190,556	0	1,281,808	2,165,777
	Transportation Services												
0611	Roads - Paved	9,111,412	19,920,357	2,160,759		727,198		21,353,918	10,810,483	425,820	555,849	10,680,454	10,673,464
0612	Roads - Unpaved	0	0					0	0			0	0
0613	Roads - Bridges and Culverts	105,999	255,358					255,358	149,359	4,077		153,436	101,922
0614	Roads - Traffic Operations & Roadside	1,926,194	2,641,262	146,794				2,788,056	715,068	67,694		782,762	2,005,294
0621	Winter Control - Except Sidewalks, Parking Lots	293,360	533,215	206,426		144,975		594,666	239,855	43,799	50,741	232,913	361,753
0622	Winter Control - Sidewalks, Parking Lots Only	290,628	356,712					356,712	66,084	30,356		96,440	260,272
0631	Transit - Conventional	0	0					0	0			0	0
0632	Transit - Accessible	0	0					0	0			0	0
0640	Parking	0	0					0	0			0	0
0650	Street Lighting	1,270,064	2,763,861					2,763,861	1,493,797	81,389		1,575,186	1,188,675
0660	Air Transportation	0	0					0	0			0	0
0698	Other	0	0					0	0			0	0
0699	**Subtotal**	12,997,657	26,470,765	2,513,979	0	872,173	0	28,112,571	13,474,646	653,135	606,590	13,521,191	14,591,380
	Environmental Services												
0811	Wastewater Collection / Conveyance	7,488,469	14,818,060	208,353		96,442		14,929,971	7,329,591	250,211	19,468	7,560,334	7,369,637
0812	Wastewater Treatment & Disposal	20,970,220	23,160,325	46,010				23,206,335	2,190,105	385,875		2,575,980	20,630,355
0821	Urban Storm Sewer System	9,871,129	16,164,510	458,846		122,546		16,500,810	6,293,381	252,161	100,938	6,444,604	10,056,206
0822	Rural Storm Sewer System	0	0					0	0			0	0
0831	Water Treatment	19,617,086	26,572,045	61,422				26,633,467	6,954,959	627,266		7,582,225	19,051,242
0832	Water Distribution / Transmission	6,965,142	11,256,043	324,346		57,843		11,522,546	4,290,901	212,247	38,401	4,464,747	7,057,799
0840	Solid Waste Collection	0	0					0	0			0	0
0850	Solid Waste Disposal	0	0					0	0			0	0
0860	Waste Diversion	44,375	48,411					48,411	4,036	1,614		5,650	42,761
0898	Other	0	0					0	0			0	0
0899	**Subtotal**	64,956,421	92,019,394	1,098,977	0	276,831	0	92,841,540	27,062,973	1,729,374	158,807	28,633,540	64,208,000
	Health Services												
1010	Public Health Services	254,965	254,965					254,965	0			0	254,965
1020	Hospitals	0	0					0	0			0	0
1030	Ambulance Services	0	0					0	0			0	0
1035	Ambulance Dispatch	0	0					0	0			0	0
1040	Cemeteries	111,889	167,861	18,483				186,344	55,972	7,433		63,405	122,939
1098	Other	0	0					0	0			0	0
1099	**Subtotal**	366,854	422,826	18,483	0	0	0	441,309	55,972	7,433	0	63,405	377,904
	Social and Family Services												
1210	General Assistance	0	0					0	0			0	0
1220	Assistance to Seniors	0	0					0	0			0	0
1230	Child Care and Early Years Learning	0	0					0	0			0	0
1298	Other	0	0					0	0			0	0
1299	**Subtotal**	0	0	0	0	0	0	0	0	0	0	0	0
	Social Housing												
1410	Public Housing	0	0					0	0			0	0
1420	Non - Profit / Cooperative Housing	0	0					0	0			0	0
1430	Rent Supplement Programs	0	0					0	0			0	0
1497	Other	0	0					0	0			0	0
1498	Other	0	0					0	0			0	0
1499	**Subtotal**	0	0	0	0	0	0	0	0	0	0	0	0
	Recreation and Cultural Services												

FIR2024: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2024

ANALYSIS BY FUNCTIONAL CLASSIFICATION

			COST						AMORTIZATION				
		2024 Opening Net Book Value	2024 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2024 Closing Cost Balance	2024 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2024 Closing Amortization Balance	2024 Closing Net Book Value
		1	2	3	14	4	5	6	7	8	9	10	11
		$	$	$	$	$	$	$	$	$	$	$	$
1610	Parks	1,073,206	1,727,836	836,154		25,481		2,538,509	654,630	70,522	19,800	705,352	1,833,157
1620	Recreation Programs	0	0					0	0			0	0
1631	Recreation Facilities - Golf Course, Marina, Ski Hill	0	0					0	0			0	0
1634	Recreation Facilities - All Other	6,970,800	11,844,519	1,293,597				13,138,116	4,873,719	288,746		5,162,465	7,975,651
1640	Libraries	15,836	272,654					272,654	256,818	270		257,088	15,566
1645	Museums	0	0					0	0			0	0
1650	Cultural Services	538,759	895,499	153,303				1,048,802	356,740	58,477		415,217	633,585
1698	Other	0	0					0	0			0	0
1699	**Subtotal**	8,598,601	14,740,508	2,283,054	0	25,481	0	16,998,081	6,141,907	418,015	19,800	6,540,122	10,457,959
	Planning and Development												
1810	Planning and Zoning	0	0					0	0			0	0
1820	Commercial and Industrial	1,187,631	1,598,415	9,920				1,608,335	410,784	30,550		441,334	1,167,001
1830	Residential Development	0	0					0	0			0	0
1840	Agriculture and Reforestation	0	0					0	0			0	0
1850	Tile Drainage / Shoreline Assistance	0	0					0	0			0	0
1898	Other	0	0					0	0			0	0
1899	**Subtotal**	1,187,631	1,598,415	9,920	0	0	0	1,608,335	410,784	30,550	0	441,334	1,167,001
1910	Other	0						0	0			0	0
9910	**Total Tangible Capital Assets**	94,561,808	149,666,892	6,152,583	0	1,174,485	0	154,644,990	55,106,622	3,294,193	785,197	57,615,618	97,029,372

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 51
SCHEDULE OF TANGIBLE CAPITAL ASSETS
for the year ended December 31, 2024

SEGMENTED BY ASSET CLASS

	General Capital Assets		2024 Opening Net Book Value (NBV)	2024 Closing Net Book Value (NBV)
			1	11
			$	$
2005	Land		1,463,554	1,463,554
2010	Land Improvements		795,839	771,349
2020	Buildings		10,690,122	12,128,565
2030	Machinery & Equipment		2,484,525	2,814,424
2040	Vehicles		1,201,993	1,160,390
2097	Other		0	
2098	Other		0	
2099		**Total General Capital Assets**	16,636,033	18,338,282

	Infrastructure Assets		2024 Opening Net Book Value (NBV)	2024 Closing Net Book Value (NBV)
			1	11
			$	$
2205	Land		75,842	75,842
2210	Land Improvements		68,690	67,015
2220	Buildings		39,171,961	38,219,787
2230	Machinery & Equipment		217,998	197,845
2240	Vehicles		646,849	666,113
2250	Linear Assets		37,744,435	39,464,488
2297	Other		0	
2298	Other		0	
2299		**Total Infrastructure Assets**	77,925,775	78,691,090
9920		**Total Tangible Capital Assets**	94,561,808	97,029,372

	Construction-in-progress	2024 Opening Net Book Value (NBV)	Expenditures in 2024	Less Assets Capitalized	2024 Closing Net Book Value (NBV)
		1	2	3	11
		$	$	$	$
2405	**Construction-in-progress**	3,321,590	4,378,610	3,446,868	4,253,332
9921	**Total Tangible Capital Assets and Construction-in-progress**	97,883,398	4,378,610	3,446,868	101,282,704

FIR2024: Petrolia T

Schedule 53

Asmt Code: 3819

MAH Code: 54402

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS

for the year ended December 31, 2024

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

			1 $
1010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099 01)		3,014,611
1020	Acquisition of Tangible Capital Assets ((SLC 51A 9910 03 + SLC 51A 9910 14 + SLC 53 1031 01) *-1)		-6,152,583
1030	Amortization of Tangible Capital Assets (SLC 51 9910 08)		3,294,193
1031	Contributed (Donated) Tangible Capital Assets		
1032	Change in Construction-in-progress (SLC 51B 2405 03 - SLC 51B 2405 02)		-931,742
1040	Gain / (Loss) on Sale of Tangible Capital Assets		309,287
1050	Proceeds on Sale of Tangible Capital Assets		80,000
1060	Write-downs of Tangible Capital Assets		
1070	Other		
1071	Other		
1099		**Subtotal**	-3,400,845
1210	Change in Supplies Inventories		
1220	Change in Prepaid Expenses		-64,426
1230	Other		
1299		**Subtotal**	-64,426
1301	**Net Change in Remeasurement Gains (Losses) For the Year (SLC 71 1299 01)**		0
1410	Increase (Decrease) in Net Financial Assets (Net Debt)		-450,660
1420	Net Financial Assets (Net Debt), Beginning of Year		6,859,241
1422	Prior Period Adjustment		
1423	Restated Net Financial Assets (Net Debt), Beginning of Year		6,859,241
9910	Net Financial Assets (Net Debt), End of Year		6,408,581

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

			1 $
	Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)		
0210	Ontario Financing Authority		
0215	Commercial Area Improvement Program		
0220	Other Ontario Housing Programs		
0235	Serial Debentures		
0240	Sinking Fund Debentures		
0245	Long Term Bank Loans		
0250	Long Term Reserve Fund Loans		
0255	Lease Purchase Agreements (Tangible Capital Leases)		
0260	Construction Financing Debentures		
0265	Infrastructure Ontario		
0297	Other		
0298	Other		
0299		**Subtotal**	0
	Financing From Dedicated Revenue		
0405	Municipal Property Tax by Levy		
0406	Reserves and Reserve Funds (SLC 60 1012 02 + SLC 60 1012 03)		4,342,269
0410	Municipal User Fees & Service Charges		
0415	Development Charges (SLC 61 0299 08)		0
0416	Recreation Land (The Planning Act) (SLC 60 1032 01)		0
0417	Community Benefits Charges (SLC 60 1036 01)		0
0419	Donations		
0420	Other		
0446	Proceeds From the Sale of Tangible Capital Assets, etc.		
0447	Investment Income		
0448	Prepaid Special Charges		
0495	Other		
0496	Other		
0497	Other		
0498	Other		
0501		**Subtotal**	4,342,269
	Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - SLC 10 4099 01)		0
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)		0
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)		0
0440	Canada Community - Building Fund - AMO (SLC 10 4099 01)		251,860
0445	Provincial Gas Tax (SLC 10 4019 01)		0
0502		**Subtotal**	251,860
0499		**Subtotal**	4,594,129
0610	Contributed (Donated) Tangible Capital Assets		0
9920		**Total Capital Financing**	4,594,129
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)		-2,490,196

FIR2024: Petrolia T

Schedule 54

Asmt Code: 3819
MAH Code: 54402

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD
for the year ended December 31, 2024

**** Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.***

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2024 Actual 1 $
	Operating Transactions	
	Cash Received From	
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises.	
0260	Investments	
0298	Other	
0299	**Subtotal**	0
	Cash Paid For	
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other	
0499	**Subtotal**	0
2099	**Cash Provided by Operating Transactions**	0
	Capital Transactions	
0610	Proceeds on Sale of Tangible Capital Assets	
0620	Cash Used to Acquire Tangible Capital Assets	
0630	Change in Construction-in-progress	
0698	Other	
0699	**Cash Applied to Capital Transactions**	0
	Investing Transactions	
0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	
0898	Other	
0899	**Cash Provided By / (Applied To) Investing Transactions**	0
	Financing Transactions	
1010	Proceeds From Long Term Debt Issues	
1020	Principal Long Term Debt Repayment	
1030	Temporary Loans	
1031	Repayment of Temporary Loans	
1096	Other	
1097	Other	
1098	Other	
1099	**Cash Applied to Financing Transactions**	0
1210	Increase in Cash and Cash Equivalents	0
1220	Cash and Cash Equivalents, Beginning of Year	0
9920	Cash and Cash Qquivalents, End of Year	0

		2024 Actual 1 $
	Cash and Cash Equivalents Represented By:	
1401	Cash	
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other	
9940	**Cash and Cash Equivalents, End of Year**	0

		1 $
	Cash:	
1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950	**Cash and Cash Equivalents, End of Year**	0

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 54

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD
for the year ended December 31, 2024

**** Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.***

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

			2024 Actual 1 $
	Operating Transactions		
2010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (Slc 10 2099)		3,014,611
2020	Non-Cash Items Including Amortization		3,603,479
2021	Contributed (Donated) Tangible Capital Assets		
2022	Change In Non-Cash Assets and Liabilities		-755,879
2023	Accretion Expense		
2030	Prepaid Expenses		-64,426
2040	Change In Deferred Revenue		674,682
2096	Other	Change in BWP Investment	-197,770
2097	Other		
2098	Other		
2099	**Cash Provided By Operating Transactions**		6,274,697
	Capital Transactions		
0610	Proceeds On Sale of Tangible Capital Assets		80,000
0620	Cash Used to Acquire Tangible Capital Assets		-8,016,073
0630	Change In Construction-In-Progress		931,750
0698	Other		
0699	**Cash Applied to Capital Transactions**		-7,004,323
	Investing Transactions		
0810	Proceeds From Portfolio Investments		
0820	Portfolio Investments		
0898	Other	Issuance of long-term receivables	-32,237
0899	**Cash Provided By / (Applied To) Investing Transactions**		-32,237
	Financing Transactions		
1010	Proceeds From Long Term Debt Issues		
1020	Principal Long Term Debt Repayment		-694,931
1030	Temporary Loans		
1031	Repayment of Temporary Loans		
1096	Other		
1097	Other		
1098	Other		
1099	**Cash Provided By Operating Transactions**		-694,931
1210	Increase In Cash and Cash Equivalents		-1,456,794
1220	Cash and Cash Equivalents, Beginning of Year		8,274,917
9920	Cash and Cash Equivalents, End of Year		6,818,123

			2024 Actual 1 $
	Cash and Cash Equivalents Represented By:		
1401	Cash		6,818,123
1402	Temporary Borrowings		
1403	Short Term Investments		
1404	Other		
9940	**Cash and Cash Equivalents, End of Year**		6,818,123

		1 $
	Cash:	
1501	Unrestricted	6,818,123
1502	Restricted	
1503	Unallocated	
9950	**Cash and Cash Equivalents, End of Year**	6,818,123

FIR2024: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2024

		Obligatory Reserve Funds, Deferred Revenue 1 $	Discretionary Reserve Funds 2 $	Reserves 3 $
0299	**Balance, Beginning of Year**	1,863,869	0	6,910,918
0312	Contribution From Operations:			2,915,927
	Development Charges Act			
0615	Net Development Charges Collected (SLC 61B 0299 06 - SLC 61B 0299 03).	8,384		
0616	Net Development Charges Receivable (SLC 61A 0299 20 - SLC 61A 0299 18).	0		
0699	**Subtotal Development Charges Act**	8,384		
0810	Lot Levies			
0820	Subdivider Contributions			
0830	Recreational Land (The Planning Act)			
0834	Community Benefits Charges			
0841	Investment Income	120,591		
0842	Interest Earned On Development Charges Receivable (SLC 61A 0299 18)	0		
0860	Gasoline Tax - Province			
0861	Building Code Act, 1992			
0862	Canada Community - Building Fund (Federal Gas Tax)	190,026		
0864	Building Canada Fund (BCF)			
0870	Inter - Reserve Fund / Reserves Transfer			
0895	Other: OCIF Formula based grant	667,939		
0896	Other			
0897	Other			
0898	Other			
9940	**TOTAL Revenues & Surplus**	986,940	0	2,915,927
	Less: Utilization of Reserve Funds and Reserves (Transfers)			
1012	For Acquisition of Tangible Capital Asset	250,000		4,342,269
1015	For Current Operations			
1025	Development Charges Earned to Tangible Capital Asset Acquisition (SLC 61B 0299 08).	0		
1026	Development Charges Earned to Operations (SLC 61B 0299 07).	0		
1027	Monies Borrowed From Development Charges Reserve Fund (SLC 61B 0299 23).	0		
1032	Recreational Land (the Planning Act) Earned to Tangible Capital Asset Acquisition			
1035	Recreational Land (the Planning Act) Earned to Operations			
1036	Community Benefits Charges			
1042	Deferred Revenue Earned (Provincial Gas Tax) For Transit (Operations)			
1045	Deferred Revenue Earned (Provincial Gas Tax) For Transit (Capital)			
1070	Inter - Reserve Fund / Reserves Transfer			
0910	Less: Utilization (Deferred Revenue Recognized)	250,000	0	4,342,269
2099	**Balance, End of Year**	2,600,809	0	5,484,576

Totals in Line 2099 are Analysed as Follows:

		Obligatory Reserve Funds, Deferred Revenue 1 $	Discretionary Reserve Funds 2 $	Reserves 3 $
5010	Working Funds			690,764
5020	Contingencies			130,032
	Asset Replacement Funds For: Sewer & Water			
5030	Sewer			239,749
5040	Water			2,746,853
5050	Replacement of Equipment			
5060	Sick Leave			
5070	Insurance			70,000
5080	Workplace Safety and Insurance Board (WSIB)			
5090	Post-Employment Benefits			
5091	Tax Rate Stabilization			
5630	Lot Levies			
5660	Parking Revenues			
5670	Debenture Repayment			
5680	Exchange Rate Stabilization			

Per Service Purpose:

5205	**General Government**			18,213
5210	**Protection Services**			85,567
	Transportation Services:			
5215	Roadways			
5216	Winter Control			
5220	Transit			
5221	Parking			
5222	Street Lighting			
5223	Air Transportation			
	Environmental Services:			
5225	Wastewater System			
5230	Storm Water System			
5235	Waterworks System			
5240	Solid Waste Collection			
5245	Solid Waste Disposal			
5246	Waste Diversion			
5250	**Health Services**			33,337
5255	**Social and Family Services**			
5260	**Social Housing**			
	Recreation and Cultural Services:			
5265	Parks			2,947
5266	Recreation Programs			21,675
5271	Recreation Facilities - Golf Course, Marina, Ski Hill			
5274	Recreation Facilities - All Other			150,679
5275	Libraries			9,319
5276	Museums			
5277	Cultural Services			1,270,441
5280	**Planning and Development**			15,000
5290	**Other**			
	Obligatory Deferred Revenue:			
5635	Development Charges Cash Collected (SLC 61B 0299 28)	8,384		
5636	Development Charges Installments Receivable (Uncollected) (SLC 61A 0299 25)	0		
5640	Subdivider Contributions			
5650	Recreational Land (The Planning Act)			
5655	Community Benefits Charges			
5661	Building Code Act, 1992			
5690	Gasoline Tax - Province			
5691	Canada Community-Building Fund (Federal Gas Tax)	525,674		
5693	Building Canada Fund (BCF)			
5695	Other: OCIF Formula based grant	2,020,430		
5696	Other: Ontario Cannabis Legalization Implementation Fund	23,639		
5697	Other: Parkland in Lieu Reserve	22,682		
5698	Other			
5699	Other			
9930	**TOTAL**	2,600,809	0	5,484,576

Municipal Development-Related Charges

B: Parkland Special Account

Parkland provided in the year

	Special Account	Amount of Land 1 #	Value of Land 2 $
5801	Non-Residential (Standard Rate)		
5802	Residential (Standard Rate)		
5803	Residential (Alternative Rate)		
5804	Other		

C: Community Benefit Charges

	Special Account	Value of In Kind Contributions 1 $
5901	In Kind Contributions (Reported In Year Building Permit Issued)	

D: Spending or Allocation of Opening Obligatory Reserve Fund Balances

Spend / Allocate Opening Balance 1	Spend / Allocate Opening Balance 2

FIR2024: Petrolia T

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Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2024

	Development Charges	%	$
6001	Highways (Roads and Structures)		
6002	Wastewater Services, Including Sewers and Treatment Services		
6003	Water Supply Services, Including Distribution and Treatment		

		Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
		1	2
	Parkland	%	$
6004	Parkland Special Account		

		Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
		1	2
	Community Benefits Charges	%	$
6005	Community Benefits Charges Special Account		

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 61
DEVELOPMENT CHARGES RECEIVABLE
for the year ended December 31, 2024

	Services		Total Opening Development Charges Receivables Balance, January 1	Development Charges Receivable: New Development Charge Installments Receivable	New Development Charge Interest Receivable	Less: Prior Year Development Charges Installment Receivables and Interest Collected During the Year	Total New Development Charges Receivable	Total Closing Development Charges Receivables Balance, December 31
			24	17	18	19	20	25
			$	$	$	$	$	$
0205	General Government		0				0	0
0206	Emergency Preparedness Services		0				0	0
0207	Electrical Power Services		0				0	0
0210	Fire Protection Services		0				0	0
0215	Policing Services		0				0	0
0216	Provincial Offences Act Services		0				0	0
0220	Highways (Roads and Structures)		0				0	0
0225	Transit		0				0	0
0226	Toronto-York Subway Extension		0				0	0
0230	Wastewater Services, (Including Sewers and Treatment Services)		0				0	0
0235	Stormwater Drainage and Control Services		0				0	0
0240	Water Supply Services, (Including Distribution and Treatment Services)		0				0	0
0245	Emergency Medical Services		0				0	0
0246	Public Health Services		0				0	0
0250	Long-term Care		0				0	0
0255	Child Care and Early Years Programs and Services		0				0	0
0260	Housing		0				0	0
0270	GO Transit		0				0	0
0275	Library		0				0	0
0280	Parks and Recreation Services		0				0	0
0285	Development Studies		0				0	0
0286	Parking		0				0	0
0287	Animal Control		0				0	0
0288	Municipal Cemeteries		0				0	0
0289	Waste Diversion Services		0				0	0
0290	Other		0				0	0
0295	Other		0				0	0
0296	Other		0				0	0
0297	Other		0				0	0
0299		**TOTAL**	0	0	0	0	0	0

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 61
DEVELOPMENT CHARGES CASH COLLECTED AND AMOUNTS EARNED (DC INFLOWS / OUTFLOWS)
for the year ended December 31, 2024

				Inflows / Revenue					Outflows / Expenditures					
				Development Charges Cash Collected					Development Charges Earned / Utilized					
	Services		Total Opening Development Charges: Cash Collected, Balance, January 1	Development Charges Cash Collected	Interest and Investment Income Earned	Repayment of Monies Borrowed from DC Reserve Fund and Associated Interest	Net Development Charges Cash Collected	Total Development Charges Before Outflows: Cash Collected, Balance, December 31	To: Consolidated Statement of Operations	To: Tangible Capital Asset Acquisition	Other Disbursements	Monies Borrowed from Development Charges Reserve Fund	Total Development Charges Outflows	Total Ending Development Charges Balance (DC Cash Collected) at December 31
			26	2	3	21	6	27	7	8	9	23	11	28
			$	$	$	$	$	$	$	$	$	$	$	$
0205	General Government		0	1,103			1,103	1,103					0	1,103
0206	Emergency Preparedness Services		0				0	0					0	0
0207	Electrical Power Services		0				0	0					0	0
0210	Fire Protection Services		0	1,667			1,667	1,667					0	1,667
0215	Policing Services		0				0	0					0	0
0216	Provincial Offences Act Services		0				0	0					0	0
0220	Highways (Roads and Structures)		0				0	0					0	0
0225	Transit		0				0	0					0	0
0226	Toronto-York Subway Extension		0				0	0					0	0
0230	Wastewater Services, (Including Sewers and Treatment Services)		0				0	0					0	0
0235	Stormwater Drainage and Control Services		0				0	0					0	0
0240	Water Supply Services, (Including Distribution and Treatment Services)		0				0	0					0	0
0245	Emergency Medical Services		0				0	0					0	0
0246	Public Health Services		0				0	0					0	0
0250	Long-term Care		0				0	0					0	0
0255	Child Care and Early Years Programs and Services		0				0	0					0	0
0260	Housing		0				0	0					0	0
0270	GO Transit		0				0	0					0	0
0275	Library		0				0	0					0	0
0280	Parks and Recreation Services		0	5,057			5,057	5,057					0	5,057
0285	Development Studies		0				0	0					0	0
0286	Parking		0				0	0					0	0
0287	Animal Control		0				0	0					0	0
0288	Municipal Cemeteries		0				0	0					0	0
0289	Waste Diversion Services		0				0	0					0	0
0290	Other	Administrative Studies	0	557			557	557					0	557
0295	Other		0				0	0					0	0
0296	Other		0				0	0					0	0
0297	Other		0				0	0					0	0
0299			0	8,384	0	0	8,384	8,384	0	0	0	0	0	8,384

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 62
DEVELOPMENT CHARGES RATES
for the year ended December 31, 2024

Sq. Foot / Sq. Metre / Per Hectare / Per Other (Please specify) Sq. Foot

		RESIDENTIAL CHARGES ($)										NON - RESIDENTIAL CHARGES ($)						
					Apartments							NON Res.	Industrial	Commercial	Institutional			
	Service	Single Detached	Semi-Detached	Other Multiples	< = 1 Bedroom	> = 2 Bedroom	Secondary Units	Other	Other	Other	Other	Per Sq. Foot	Per Sq. Foot	Per Sq. Foot	Per Sq. Foot	Other	Other	Other
		1	2	3	4	5	17	6	7	8	9	10	11	12	13	14	15	16
1	**Municipal Wide Charges**					*If Other, Please Specify >*									*If Other, Please Specify >*			
205	General Government	1,103.00	1,103.00	719.00	545.00	606.00						0.23						
210	Fire Protection Services	1,667.00	1,667.00	1,087.00	824.00	916.00						0.34						
280	Parks and Recreation Services	5,057.00	5,057.00	3,298.00	2,499.00	2,779.00						0.00						
900	Other	557.00	557.00	364.00	275.00	306.00						0.08						
9910	**TOTAL MUNICIPAL WIDE CHARGES**	8,384.00	8,384.00	5,468.00	4,143.00	4,607.00	0.00	0.00	0.00	0.00	0.00	0.65	0.00	0.00	0.00	0.00	0.00	0.00

1250 Are the rates being reported based on a new development charge by-law that was approved by council within the reporting year?

If "Yes", please attach an electronic version of the new by-law.

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 62
DEVELOPMENT CHARGES RATES - SPECIAL AREAS
for the year ended December 31, 2024

	Service	RESIDENTIAL CHARGES ($) Single Detached 1	Semi-Detached 2	Other Multiples 3	Apartments < = 1 Bedroom 4	Apartments > = 2 Bedroom 5	Secondary Units 17	Other 6	Other 7	Other 8	Other 9	NON - RESIDENTIAL CHARGES ($) NON Res. Sq. Foot / Sq. Metre (Please Specify 10	Industrial Sq. Foot / Sq. Metre (Please Specify 11	Commercial Sq. Foot / Sq. Metre (Please Specify 12	Institutional Sq. Foot / Sq. Metre (Please Specify 13	Other 14	Other 15	Other 16
1	**Development Area 1**					*If Other, Please Specify >*									*If Other, Please Specify >*			
240	Water Supply Services (Including Distribution and Trea	2,588.00	2,588.00	1,688.00	1,279.00	1,422.00												
9910	TOTAL FOR DEVELOPMENT AREA 1	2,588.00	2,588.00	1,688.00	1,279.00	1,422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Service	RESIDENTIAL CHARGES ($) Single Detached 1	Semi-Detached 2	Other Multiples 3	Apartments < = 1 Bedroom 4	Apartments > = 2 Bedroom 5	Secondary Units 17	Other 6	Other 7	Other 8	Other 9	NON - RESIDENTIAL CHARGES ($) NON Res. Sq. Foot / Sq. Metre (Please Specify 10	Industrial Sq. Foot / Sq. Metre (Please Specify 11	Commercial Sq. Foot / Sq. Metre (Please Specify 12	Institutional Sq. Foot / Sq. Metre (Please Specify 13	Other 14	Other 15	Other 16
2	**Development Area 2**					*If Other, Please Specify >*									*If Other, Please Specify >*			
240	Water Supply Services (Including Distribution and Trea	2,062.00	2,062.00	1,345.00	1,019.00	1,133.00												
9910	TOTAL FOR DEVELOPMENT AREA 2	2,062.00	2,062.00	1,345.00	1,019.00	1,133.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Service	RESIDENTIAL CHARGES ($) Single Detached 1	Semi-Detached 2	Other Multiples 3	Apartments < = 1 Bedroom 4	Apartments > = 2 Bedroom 5	Secondary Units 17	Other 6	Other 7	Other 8	Other 9	NON - RESIDENTIAL CHARGES ($) NON Res. Sq. Foot / Sq. Metre (Please Specify 10	Industrial Sq. Foot / Sq. Metre (Please Specify 11	Commercial Sq. Foot / Sq. Metre (Please Specify 12	Institutional Sq. Foot / Sq. Metre (Please Specify 13	Other 14	Other 15	Other 16
3	**Deveopment Area 3**					*If Other, Please Specify >*									*If Other, Please Specify >*			
240	Water Supply Services (Including Distribution and Treatment Services)											1.28						
230	Wastewater Services (Including Sewers and Treatment Services)											11.89						
9910	TOTAL FOR DEVEOPMENT AREA 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.17	0.00	0.00	0.00	0.00	0.00	0.00

FIR2024: Petrolia T

Schedule 70

Asmt Code: 3819

MAH Code: 54402

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2024

Financial Assets

				1 $
0299	**Cash and Cash Equivalents.**			6,818,123
	Accounts Receivable			
0410	Canada			574,334
0420	Ontario			258,736
0430	Upper-Tier			4,102
0440	Other Municipalities			109,431
0450	School Boards			3,316
0490	Other Receivables			1,278,102
0499			**Subtotal**	2,228,021
	Taxes Receivable			
0610	Current Year's Levies			465,634
0620	Previous Year's Levies			147,473
0630	Prior Year's Levies			117,477
0640	Penalties and Interest			85,700
0690	Less: Allowance For Uncollectables			59,643
0699			**Subtotal**	756,641
	Investments *			
0817	Portfolio Investments			
0818	Derivatives			
0819	Financial Assets, Designated to the Fair Value Category			
0820	Government Business Enterprises			6,781,350
0828	Other			
0829			**Subtotal**	6,781,350
	Debt Recoverable from Others			
0861	Municipalities (SLC 74 0630 01).			0
0862	School Boards (SLC 74 0620 01).			0
0863	Retirement Funds (SLC 74 0899 01).			0
0864	Sinking Funds (SLC 74 1099 01).			0
0865	Individuals			
0868	Other			
0845			**Subtotal**	0
	Other Financial Assets			
0830	Inventories Held For Resale			
0831	Land Held For Resale			632,632
0835	Notes Receivable			
0840	Mortgages Receivable			
0850	Deferred Taxes Receivable			
0852	Development Charges Installments Receivable (SLC 60 5636 01)			0
0890	Other	Long Term Receivables		379,419
0891	Other			
0898			**Subtotal**	1,012,051
9930			**TOTAL Financial Assets**	17,596,186

Liabilities

				1 $
	Temporary Loans			
2010	Operating Purposes			
	Tangible Capital Assets:			
2020	Canada			
2030	Ontario			
2040	Other			
2099			**Subtotal**	0
	Accounts Payable and Accrued Liabilities			
2210	Canada			24,424
2220	Ontario			104,186
2230	Upper-tier			12,962
2240	Other Municipalities			36,971
2250	School Boards			
2260	Interest On Debt			58,730
2270	Trade Accounts Payable			797,877
2271	Derivatives			
2272	Financial Liabilities, Designated to the Fair Value Category			
2290	Other			1,270,915
2299			**Subtotal**	2,306,065
2301	Estimated Tax Liabilities (PS3510)			
	Deferred Revenue			
2410	Obligatory Reserve Funds (SLC 60 2099 01)			2,600,809
2411	**Prepaid Property Taxes**			
2490	Other			324,518
2499			**Subtotal**	2,925,327
	Long Term Liabilities			
2610	Debt Issued			5,814,159
2620	Debt Payable to Others			
2630	Lease Purchase Agreements (Tangible Capital Leases)			
2640	Other			

FIR2024: Petrolia T **Schedule 70**
Asmt Code: 3819
MAH Code: 54402

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
for the year ended December 31, 2024

2650	Other		
2660	Less: Debt Issued On Behalf of Government Business Enterprise		
2699		**Subtotal**	5,814,159
	Post Employment Benefits		
2810	Accumulated Sick Leave		
2820	Accrued Vacation Pay		142,054
2830	Accrued Pensions Payable		
2840	Accrued Workplace Safety and Insurance Board Claims (Wsib)		
2898	Other		
2899		**Subtotal Post Employment Benefits**	142,054
	Liability For Contaminated Sites		
2910	Remediation Costs of Contaminated Sites		
	Liability For Asset Retirement Obligations		
2920	Asset Retirement Obligation Liabilities (SLC 74E 9910 07)		0
9940		**TOTAL Liabilities**	11,187,605
9945		**Net Financial Assets (Net Debt): Total Financial Assets LESS Total Liabilities**	6,408,581

Non-Financial Assets

			1 $
6210	Tangible Capital Assets (SLC 51 9921 11).		101,282,704
6250	Inventories of Supplies		
6260	Prepaid Expenses		262,011
6261	Intangible Assets		
6262	Other		
6299		**Total Non-Financial Assets**	101,544,715
9970		**Total Accumulated Surplus (Deficit)**	107,953,296

Analysis of the Accumulated Surplus (Deficit)

			1 $
6410	Equity in Tangible Capital Assets		95,469,084
6411	Investment in Intangible Assets		
6412	Other		
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)		5,484,576
6430	General Surplus (Deficit)		277,017
6431	Unexpended Capital Financing		
6432	**Remeasurement Gains (Losses)**		
	Local Boards		
5030	Transit Operations		
5035	Water Operations		
5040	Wastewater Operations		
5041	Solid Waste Operations		
5045	Libraries		
5050	Cemeteries		
5055	Recreation, Community Centres and Arenas		
5060	Business Improvement Area		
5076	Other		
5077	Other		
5078	Other		
5079	Other		
5098		**Total Local Boards**	0
5080	Equity in Government Business Enterprises (SLC 10 6090 01)		6,781,350
6601	Unfunded Employee Benefits		
6603	Unfunded Remediation Costs of Contaminated Sites		
6604	Unfunded Asset Retirement Obligation Costs		
6610	Other	Unfunded Accrued Interest on Debt	-58,731
6620	Other		
6630	Other		
6640	Other		
6699		**Total Other**	-58,731
9971		**Total Accumulated Surplus (Deficit)**	107,953,296
	Accumulated Surplus (Deficit) comprised of:		
9980	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 9950 01)		107,953,296
9981	Accumulated Surplus (Deficit), Remeasurement Gains (Losses) (SLC 71 9910 01)		0
9982		**Total Accumulated Surplus (Deficit)**	107,953,296

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 71
STATEMENT OF REMEASUREMENT GAINS AND LOSSES
for the year ended December 31, 2024

		1
		$
0299	**Accumulated Remeasurement Gains (Losses), Beginning of The Year**	0
	Unrealized Gains (Losses) Attributable to:	
0410	Foreign Exchange	
0420	Derivatives	
0430	Portfolio Investments	
0440	Other Financial Instruments, Designated to Fair Value Category	
0499	**Subtotal**	0
	Realized (Gains) Losses, Reclassified to the Statement of Operations	
0610	Foreign Exchange	
0620	Derivatives	
0630	Portfolio Investments	
0640	Other Financial Instruments, Designated to Fair Value Category	
0699	**Subtotal**	0
1099	**Other Comprehensive Income (Loss)**	
1299	**Net Change in Remeasurement Gains (Losses) for the Year (SLC 71 0499 01 + SLC 0699 01 + SLC 1099 01)**	0
9910	**Accumulated Remeasurement Gains (Losses), End of Year (SLC 71 0299 01 + SLC 1299 01)**	0

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Single / Lower-Tier ONLY **Schedule 72**
CONTINUITY OF TAXES RECEIVABLE
for the year ended December 31, 2024

Continuity of Taxes Receivable

		9
		$
0210	Taxes Receivable, Beginning of Year	120,321
0215	PLUS: Amounts Added to Tax Bills For Collection Purposes Only	64,304
0220	PLUS: Tax Amounts Levied In the Year (SLC 26 9199 03)	11,110,344
0225	PLUS: Current Year Penalties and Interest	92,757
0240	LESS: Total Cash Collections (SLC 72 0699 09)	10,548,349
0250	LESS: Tax Adjustments Before Allowances (SLC 72 2899 09)	82,736
0260	LESS: Tax Adjustments Not Applied to Taxation (SLC 72 4999 09)	0
0280	PLUS:	
0290	Taxes Receivable, End of Year	756,641

Cash Collections

		9
		$
0610	Current Year'S Tax	10,560,899
0620	Previous Year'S Tax	-135,444
0630	Penalties and Interest	58,590
0640	Amounts Added to Tax Bills For Collection Purposes Only	64,304
0690	Other	
0699	**TOTAL Cash Collections**	10,548,349

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Single / Lower-Tier ONLY **Schedule 72**

CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2024

Tax Adjustments Applied to Taxation

		SCHOOL BOARDS								
		English - Public	French - Public	English - Separate	French - Separate	Other	TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
		1	2	3	4	5	6	7	8	9
		$	$	$	$	$	$	$	$	$
1000	Taxes Collected On Behalf of "Other" Bodies (Mun. Act 353)						0			0
1010	Write-off of Taxes (Mun. Act 354)						0			0
1020	Cancellation, Reduction, Refund of Taxes, Overcharges (Mun. Act 357/358)	877	16	382	55		1,330	17,015	8,157	26,502
1030	Cancellation, Reduction Or Refund of Taxes (Mun. Act 365)						0			0
1040	ARB Decisions, Advisory Notice of Adjustment Due to An ARB Decisions (Assessment Act 40/19.1(7))						0			0
1050	RFR (Assessment Act 39.1)	567	7	159	25	0	758	2,226	1,120	4,104
1060	Increase of Taxes, Error In Calculating Taxes (Mun. Act 359/359.1)						0			0
1070	Post Roll Amended Notice (PRAN) (Assessment Act Section 32)	1,051	15	312	50	0	1,428	19,373	9,746	30,547
1080	Special Amended Notice (SAN) (Assessment Act)						0			0
1090	Tax Incentive Adjustment (TIA) (Assessment Act)						0			0
1099	**Subtotal**	2,495	38	853	130	0	3,516	38,614	19,023	61,153
1299	Discounts for Advance Payments (Mun. Act 345(10))									0
1499	Tax Credit (Mun. Act 474.3)									0
1699	Tax Cancellation - Low Income Seniors and Disabled Persons (Mun. Act 319)						0			0
1810	Rebates to Commercial Properties (Mun. Act 362)						0			0
1820	Rebates to Industrial Properties (Mun. Act 362)						0			0
1899	**Subtotal**	0	0	0	0	0	0	0	0	0
2099	Rebates for Charities (Mun. Act 361)						0			0
2299	Vacant Unit Rebates (Mun. Act 364)						0			0
2301	Contaminated Property (Mun. Act 365.1)						0			0
2399	Reduction for Heritage Property (Mun. Act 365.2)	1,088	4	319	14	0	1,425	7,716	3,697	12,838
2400	Change In Assessment (Mun. Act 365.3)						0			0
2890	Other Petrolia Discovery						0	6,089	2,656	8,745
2891	Other						0			0
2892	Other						0			0
2893	Other						0			0
2899	**Tax Adjustments Before Allowances**	3,583	42	1,172	144	0	4,941	52,419	25,376	82,736

Tax Adjustments Not Applied to Taxation

		SCHOOL BOARDS								
		English - Public	French - Public	English - Separate	French - Separate	Other	TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
		1	2	3	4	5	6	7	8	9
		$	$	$	$	$	$	$	$	$
4010	Tax Sale, Tax Registration Accounts									0
4210	Tax Deferral - Low Income Seniors and Disabled Persons (Mun. Act 319)						0			0
4420	Net Impact of 5% Capping Limit Program						0			0
4890	Other						0			0
4891	Other						0			0
4999	**Tax Adjustments Not Applied to Taxation**	0	0	0	0	0	0	0	0	0

Additional Information

		1	2	3	4	5	6	7	8	9
6010	Recovery of Tax Deferrals						0			0
7010	Entitlement of School Boards	1,125,493	11,355	281,407	33,714	0	1,451,970			

FIR2024: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 74
LONG TERM LIABILITIES AND COMMITMENTS
for the year ended December 31, 2024

1. Debt Burden of the Municipality

		1
	All Outstanding Debt Issued By the Municipality, Predecessor Municipalities and Consolidated Entities	$
0210	to Ontario and Agencies	5,814,159
0220	to Canada and Agencies	
0230	to Others	
0297	Other	
0298	Other	
0299	**Subtotal**	5,814,159
0499	**PLUS**: All Debt Assumed By the Municipality From Others	
	LESS: All Debt Assumed By Others	
0610	Ontario	
0620	School Boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other	
0698	Other	
0699	**Subtotal**	0
	LESS: Debt Retirement Funds	
0810	Wastewater	
0820	Water	
0896	Other	
0897	Other	
0898	Other	
0899	**Subtotal**	0
	LESS: Own Sinking Funds (Actual Balances)	
1010	General Municipal	
1020	Enterprises and Others	
1096	Other	
1097	Other	
1098	Other	
1099	**Subtotal**	0
9910	**TOTAL Net Long Term Liabilities of the Municipality**	5,814,159

2. Debt Burden of the Municipality: Analysed by Debt Instrument

1210	Sinking Fund Debentures	
1220	Installment (Serial) Debentures	5,814,159
1230	Long Term Bank Loans	
1240	Lease Purchase Agreements (Tangible Capital Leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other	
1298	Other	
9920	**TOTAL Net Long Term Liabilities of the Municipality**	5,814,159

3. Debt Burden of the Municipality: Analysed by Function

1405	General Government	8,430
1410	Protection Services	
	Transportation Services:	
1415	Roadways	42,161
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	
1423	Air Transportation	
	Environmental Services:	

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Schedule 74
LONG TERM LIABILITIES AND COMMITMENTS
for the year ended December 31, 2024

1425	Wastewater System	3,604,213
1430	Storm Water System	24,909
1435	Waterworks System	1,924,031
1440	Solid Waste Collection	
1445	Solid Waste Disposal	
1446	Waste Diversion	
1450	Health Services	
1455	Social and Family Services	
1460	Social Housing	
	Recreation and Cultural Services:	
1465	Parks	9,092
1466	Recreation Programs	
1471	Recreation Facilities - Golf Course, Marina, Ski Hill	
1474	Recreation Facilities - All Other	43,410
1475	Libraries	
1476	Museums	
1477	Cultural Services	10,437
1480	Planning and Development	147,476
1490	Other Long Term Liabilities	
9930	**TOTAL Net Long Term Liabilities of the Municipality**	5,814,159

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Schedule 74
LONG TERM LIABILITIES AND COMMITMENTS
for the year ended December 31, 2024

4. Debt Payable in Foreign Currencies (Net of Sinking Fund Holdings)

		1
		$
	US Dollars:	
1610	Canadian Dollar Equivalent included in SLC 74 9910 01	
1620	Par Value in 'U.S. Dollars'	
	Other Currency:	
1630	Canadian Dollar Equivalent included in SLC 74 9910 01	
1640	Par Value in	
1650	Canadian Dollar Equivalent included in SLC 74 9910 01	
1660	Par Value in	

5. Interest Earned on Sinking Funds and on Debt Retirement Funds During the Year

1810	Own Funds	

6. Details of Sinking Fund Balance

2010	Value of Own Sinking Fund Debentures Issued and Outstanding At Year End	
	Balance of Own Sinking Funds At Year End	
2110	Total Contributions to Own Sinking Funds	
2120	Total Income Earned From investments of Sinking Funds' Monies	
2199	**Subtotal**	0
2210	Estimated Total Future Contributions From This Municipality Required to Meet Obligations in Line 2010 Above	
2220	Estimated Total Future Income Earned From investments in Lines 2199 and 2210 Above	

7. Long term commitments at year end

2410	Hospital Support	
2420	University Support	
2430	Leases and Other Agreements	
2440	Capital Equipment, Land Acquisition	
2496	Other .	
2497	Other .	
2498	Other .	
2499	**TOTAL**	0

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Schedule 74
LONG TERM LIABILITIES AND COMMITMENTS
for the year ended December 31, 2024

8. Contingent Liabilities

		Contingent Liabilities 4 Y or N	Is Value in Column 2 Estimated? 1 Y or N	Value 2 $	Number of Years Payable Over 3 Years
2610	Pending or Threatened Litigation	N			
2620	Retroactive Wage Settlements	N			
2630	Guarantees of Long Term Indebtedness in the Name of the Municipality But Assumed by Others	N			
2640	Outstanding Loans Guaranteed	N			
2698	Other .	N			
2699	**TOTAL**			0	

10. Debt Charges for the Current Year

		Principal 1 $	Interest 2 $	Total 3 $
	Recovered from the Consolidated Statement of Operations			
3012	General Tax Rates	694,931	267,905	
3014	Other			
3015	Tile Drainage / Shoreline Assistance			
3020	**Recovered From Reserve Funds**			
3021	**Recovered From Development Charges**			
	Recovered From Unconsolidated Entities:			
3030	Electricity			
3040	Gas			
3050	Telephone			
3097	Other .			
3098	Other .			
3099	**TOTAL**	694,931	267,905	
	Line 3099 Includes:			
3110	Lump Sum (Balloon) Repayments of Long Term Debt			
3120	Provincial Grant Funding for Repayment of Long Term Debt			
	Analysis of Lease Purchase Agreements (Tangible Capital Leases)			
3140	Debt Charges for Lease Purchase Agreements (Tangible Capital Leases)			0

11. Long Term Debt Refinanced

		Principal 1 $	Interest 2 $
3410	Repayment of Provincial Special Assistance		
3420	Other Long Term Debt Refinanced		

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Schedule 74
LONG TERM LIABILITIES AND COMMITMENTS
for the year ended December 31, 2024

12. Future Principal and Interest Payments on EXISTING Debt

		RECOVERABLE FROM:							
		Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
		Principal 1 $	Interest 2 $	Principal 3 $	Interest 4 $	Principal 5 $	Interest 6 $	Principal 7 $	Interest 8 $
3210	**Year 2025**	528,630	186,033						
3220	**Year 2026**	437,575	170,256						
3230	**Year 2027**	414,091	155,824						
3240	**Year 2028**	389,270	142,729						
3250	**Year 2029**	402,188	129,811						
3260	**Years 2030 to 2034**	2,220,228	439,767						
3270	**Years 2035 onwards**	1,422,177	79,103						
3280	Interest to be Earned on Sinking Funds								
3299	**TOTAL**	5,814,159	1,303,523	0	0	0	0	0	0

13. Other Notes

Please list all other notes and forward supporting schedules as required by email to: FIR.mah@ontario.ca

3601

** Use ALT + ENTER Keys to "Return" to the next line.*

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Schedule 74
LONG TERM LIABILITIES AND COMMITMENTS
for the year ended December 31, 2024

14. ASSET RETIREMENT OBLIGATION LIABILITY

ANALYSIS BY FUNCTIONAL CLASSIFICATION		Liabilities for ARO at Beginning of Year 1 $	Liability Incurred During the Year 3 $	Liability Settled During the Year 4 $	Increase in Liabilities Due to Accretion Expense 5 $	Increase (Decrease) Reflecting Change in the Estimate of Liability 6 $	Liabilities for ARO at End of Year 7 $
0299	General Government	0					0
0499	Protection Services	0					0
0699	Transportation Services	0					0
0899	Environmental Services	0					0
1099	Health Services	0					0
1299	Social and Family Services	0					0
1499	Social Housing	0					0
1699	Recreation and Cultural Services	0					0
1899	Planning and Development	0					0
1910	Other	0					0
9910	**Total Asset Retirement Obligations**	0	0	0	0	0	0

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Schedule 76
GOVERNMENT BUSINESS ENTERPRISES
for the year ended December 31, 2024

GOVERNMENT BUSINESS ENTERPRISES

			Please Specify GBE					
	STATEMENT OF FINANCIAL POSITION		Bluewater Power Corporation					Total
			1	2	3	4	5	20
	Assets		$	$	$	$	$	$
0210	Current		46,452,761					46,452,761
0220	Capital		106,756,018					106,756,018
0297	Other		6,631,029					6,631,029
0298	Other	Regulatory Balances	5,877,024					5,877,024
0299		**Total Assets**	165,716,832	0	0	0	0	165,716,832
	Liabilities							
0410	Current		27,019,759					27,019,759
0420	Long-term		63,309,409					63,309,409
0497	Other							0
0498	Other	Regulatory Balances	2,691,529					2,691,529
0499		**Total Liabilities**	93,020,697	0	0	0	0	93,020,697
9910		**Net Equity**	72,696,135	0	0	0	0	72,696,135
0610		Municipality's Share ($)	5,350,436					5,350,436
	STATEMENT OF OPERATIONS							
0810	Revenues		154,458,807					154,458,807
0820	Expenses		149,527,421					149,527,421
9920		**Net Income (Loss)**	4,931,386	0	0	0	0	4,931,386
1010		Municipality's Share ($)						0
1020		Dividends paid						0

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2024

1. Municipal Workforce Profile

Employees of the Municipality

		Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
0205	Administration	13.00	0.00	2.00
0210	**Fire**	1.00	2.00	2.00
0211	Uniform	1.00	1.00	
0212	Civilian		1.00	2.00
0215	**Police**	0.00	0.00	0.00
0216	Uniform			
0217	Civilian			
0260	**Court Security**	0.00	0.00	0.00
0261	Uniform			
0262	Civilian			
0263	**Prisoner Transportation**	0.00	0.00	0.00
0264	Uniform			
0265	Civilian			
0220	Transit			
0225	Public Works	7.00		6.00
0227	**Ambulance**	0.00	0.00	0.00
0228	Uniform			
0229	Civilian			
0230	Health Services			
0235	Homes for the Aged			
0240	Other Social Services			
0245	Parks and Recreation	4.00	3.00	7.00
0250	Libraries			
0255	Planning			
0290	Other	2.00	1.00	22.00
0298	**Subtotal**	27.00	6.00	39.00
0300	Proportion of Municipal Employees Covered by 'Collective Agreements' (%)	41%	50%	43%

Employees of Joint Local Boards

		Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
0305	Administration			
0310	**Fire**	0.00	0.00	0.00
0311	Uniform			
0312	Civilian			
0315	**Police**	0.00	0.00	0.00
0316	Uniform			
0317	Civilian			
0360	**Court Security**	0.00	0.00	0.00
0361	Uniform			
0362	Civilian			
0363	**Prisoner Transportation**	0.00	0.00	0.00
0364	Uniform			
0365	Civilian			
0320	**Transit**			
0325	Public Works			
0327	**Ambulance**	0.00	0.00	0.00
0328	Uniform			
0329	Civilian			
0330	Health Services			
0335	Homes for the Aged			
0340	Other Social Services			
0345	Parks and Recreation			
0350	Libraries			
0355	Planning			
0390	Other			
0398	**Subtotal**	0.00	0.00	0.00
0399	**TOTAL**	27.00	6.00	39.00

2. Selected Investments of Own Sinking Funds as at Dec. 31

		Own Municipality 1 $	Other Municipalities, School Boards 2 $	Provincial 3 $	Federal 4 $
0610	Own Sinking Funds				

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2024

3. Municipal Procurement This Year

		Number of Contracts 1 #	Value of Contracts 2 $
1010	Total Construction Contracts Awarded	4	2,564,895
1020	Construction Contracts Awarded at $100,000 or Greater	4	2,564,895

4. Building Permit Information

		Number of Building Permits 1 #	Total Value of Building Permits 2 $
1210	Residential Properties	42	7,071,919
1220	Multi-Residential Properties	2	411,000
1230	All Other Property Classes	8	2,821,461
1299	**Subtotal**	52	10,304,380

5. Insured Value of Physical Assets

		1 $
1410	Buildings	160,493,300
1420	Machinery and Equipment	3,568,600
1430	Vehicles	3,492,700
1497	Other .	
1498	Other .	
1499	**Subtotal**	167,554,600

7. Vacant Home Tax

		1 #
1710	Number of Properties for Which the Vacant Home Tax was Levied in 2024	

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2024

8. Consolidated Local Boards Including Joint Local Boards and All Local Entities Set Up By the Municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

	Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Municipal Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 $	Municipality's Share of Total Fee Revenues 6 $
0801						
0802						
0803						
0804						
0805						
0806						
0807						
0808						
0809						
0810						
0811						
0812						
0813						
0814						
0815						
0816						
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0832						
0833						
0834						
0835						
0836						
0837						
0838						
0839						
0840						
0841						
0842						
0843						
0844						
0845						
0846						
0847						
0848						
0849						

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

	Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Municipal Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 $	Municipality's Share of Total Fee Revenues 6 $
0851				100%		
0852				100%		
0853				100%		
0854				100%		
0855				100%		
0856				100%		

0857				100%		
0858				100%		
0859				100%		
0860				100%		
0861				100%		
0862				100%		
0863				100%		
0864				100%		
0865				100%		
0866				100%		
0867				100%		
0868				100%		
0869				100%		
0870				100%		
0871				100%		
0872				100%		
0873				100%		
0874				100%		
0875				100%		
0876				100%		
0877				100%		
0878				100%		
0879				100%		
0880				100%		
0881				100%		
0882				100%		
0883				100%		
0884				100%		
0885				100%		
0886				100%		
0887				100%		
0888				100%		
0889				100%		
0890				100%		
0891				100%		
0892				100%		
0893				100%		
0894				100%		
0895				100%		
0896				100%		
0897				100%		
0898				100%		
0899				100%		

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2024

9. Building Permit Information (Performance Measures)

		Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
1300	What method does your municipality use to determine total construction value?				Applicant's Declared Value
1302	If "Other Method" is selected in line 1300, please describe the method used to determine total construction value.				

Total Value of Construction Activity

		1 $
1304	Total Value of Construction Activity for 2024 based on permits issued.	10,304,380

Review of Complete Building Permit Applications:
Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

		Median Number of Working Days 1#
1306	**Category 1: Houses** *(houses not exceeding 3 storeys / 600 square metres)* *Reference : provincial standard is 10 working days*	1
1308	**Category 2 : Small Buildings** *(small commercial/industrial not exceeding 3 storeys / 600 square metres)* *Reference : provincial standard is 15 working days*	1
1310	**Category 3 : Large Buildings** *(large residential / commercial / industrial / institutional)* *Reference : provincial standard is 20 working days*	1
1312	**Category 4 : Complex Buildings** *(post disaster buildings, including hospitals, power / water, fire / police / EMS, communications)*	

***Note** : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.*

Number Of Building Permit Applications

		Number of Complete Applications 1 #	Number of Incomplete Applications 2 #	Total Number of Complete and Incomplete Applications 3 #
1314	**Category 1 : Houses** *(houses not exceeding 3 storeys / 600 square metres)*	2	32	34
1316	**Category 2 : Small Buildings** *(small commercial/industrial not exceeding 3 storeys / 600 square metres)*		14	14
1318	**Category 3 : Large Buildings** *(large residential / commercial / industrial / institutional)*		4	4
1320	**Category 4 : Complex Buildings** *(post disaster buildings, including hospitals, power / water, fire / police / EMS), communications*			0
1322	**Subtotal**	2	50	52

***Note:** Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.*

10. Planning and Development

Land Use Planning *(using building permit information)*

		Residential Units within Settlement Areas 1 #	Total Residential Units 2 #	Total Secondary Units 3 #
1350	Number of residential units in new detached houses	5	5	0
1352	Number of residential units in new semi-detached houses			
1354	Number of residential units in new row houses			
1356	Number of residential units in new apartments / condo apartments			
1358	**Subtotal**	5	5	0

Land Designated for Agricultural Purposes

		Hectares 1 #
1370	Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2024	668

11. Transportation Services

		1 #
1710	**Roads:** Total Paved Lane Km	79
1720	**Condition of Roads:** Number of paved lane kilometres where the condition is rated as good to very good.	66

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2024

		Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
1722	Has the entire municipal road system been rated?				Y
1725	Indicate the rating system used and the year the rating was conducted				MTO inventory manual for Munic. Roads
1730	**Roads:** Total Unpaved Lane Km	0			
1740	**Winter Control:** Total Lane Km maintained in winter	79			
1750	**Transit:** Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area.				
1755	**Transit:** Population of Service Area				
1760	**Bridges and Culverts:** Total Square Metres of Surface Area on Bridges and Culverts	399			

	Rating Of Bridges And Culverts	Number of structures where the condition of primary components is rated as good to very good, requiring 1 #	Total Number 2 #
1765	Bridges	1	1
1766	Culverts	0	0
1767	**Subtotal**	1	1

		Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
1768	Have all bridges and culverts in the municipal system been rated?				Y
1769	Indicate the rating system used and the year the rating was conducted.				OSIM 2024

12. Environmental Services

		1 #
1810	**Wastewater Main Backups:** Total number of backed up wastewater mains	0
1815	**Wastewater Collection / Conveyance:** Total KM of Wastewater Mains.	33
1820	**Wastewater Treatment and Disposal :** Total Megalitres of Wastewater Treated	661.424
1825	**Wastewater Bypasses Treatment:** Estimated megalitres of untreated wastewater.	0.000
1835	**Urban Storm Water Management :** Total KM of Urban Drainage System plus *(0.005 KM times No. of Catch basins)*	47
1840	**Rural Storm Water Management:** Total KM of Rural Drainage System plus *(0.005 KM times No. of Catch basins)*.	0
1845	**Water Treatment:** Total Megalitres of Drinking Water Treated.	1,355.760
1850	**Water Main Breaks:** Number of water main breaks in a year	4
1855	**Water Distribution/Transmission:** Total kilometres of Water Distribution / Transmission Pipe.	57
1860	**Solid Waste Collection:** Total tonnes collected from all property classes.	1,499
1865	**Solid Waste Disposal:** Total tonnes disposed of from all property classes.	
1870	**Waste Diversion:** Total tonnes diverted from all property classes.	121

13. Recreation Services

		1 #
1910	**Trails:** Total kilometres of trails (*owned by municipality and third parties*).	8
1920	**Indoor recreation facility space:** Square metres of indoor recreation facilities *(municipally owned)*.	4,645
1930	**Outdoor recreation facility space:** Square metres of outdoor recreation facility space *(municipally owned)*.	2,532

14. Other Revenue (Used for the calculation of Operating Cost)

		1 $
2310	**Fire Services:** Other revenue.	
2320	**Paved Roads:** Other revenue.	
2330	**Solid Waste Disposal:** Other revenue.	
2340	**Waste Diversion:** Other Revenue	
2370	Assessment on Exempt Properties *(Enter data from returned roll)*	63,079,159

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Schedule 81
ANNUAL DEBT REPAYMENT LIMIT
based on the information reported for the year ended December 31, 2024

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2026
Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

		1
	Debt Charges for the Current Year	$
0210	Principal (SLC 74 3099 01).	694,931
0220	Interest (SLC 74 3099 02).	267,905
0299	**Subtotal**	**962,836**
0610	Payments for Long Term Commitments and Liabilities Financed from the Consolidated Statement of Operations (SLC 42 6010 01)	0
9910	**Total Debt Charges**	962,836

		1
	Excluded Debt Charges	$
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099	**Subtotal**	**0**
1410	Debt Charges for Tile Drainage / Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant Funding for Repayment of Long Term Debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump Sum (Balloon) Repayments of Long Term Debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420	**Total Debt Charges to be Excluded**	**0**
9920	**Net Debt Charges**	**962,836**

		1
		$
1610	**Total Revenues** (SLC 10 9910 01)	18,189,194
	Excluded Revenue Amounts	
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, Including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01)	1,528,917
2220	Canada Grants, Including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	262,380
2225	Deferred Revenue Earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2230	Revenue from Other Municipalities, Including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	1,449,578
2240	Gain (Loss) on Sale of Land & Capital Assets (SLC 10 1811 01)	-303,124
2250	Deferred Revenue Earned (Development Charges) (SLC 10 1812 01)	0
2251	Deferred Revenue Earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2256	Deferred Revenue Earned (Community Benefits Charges) (SLC 10 1815 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	197,770
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	137,575
2299	**Subtotal**	**3,273,096**
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	
2610	**Net Revenues**	**14,916,098**
2620	**25% of Net Revenues**	**3,729,025**
9930	**ESTIMATED ANNUAL REPAYMENT LIMIT**	**2,766,189**

For Illustration Purposes Only

Annual Interest Rate		Term		
	@		years =	

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Schedule 83
NOTES
for the year ended December 31, 2024

NOTES

0010	**Schedule 10:**	
0020	**Schedule 12:**	
0030	**Schedule 40:**	
0040	**Schedule 51:**	
0050	**Schedule 53:**	
0060	**Schedule 54:**	
0070	**Schedule 60:**	
0080	**Schedule 70:**	
0090	**Schedule 74:**	
0110	**Schedule - Other:**	