

2023 FINANCIAL INFORMATION RETURN

Municipality: **Petrolia T**
 Tier: **Lower-Tier**
 Area: **Lambton Co**

MSO Office: **Western Ontario**
 Asmt Code: **3819**
 MAH Code: **54402**

DECLARATION OF THE MUNICIPAL TREASURER

Version: **2023.01001**

Pursuant to the information required by the Province of Ontario under Section 294 (1) of the Municipal Act, the following schedules are attached:

Schedule	Title
10	CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE
12	GRANTS, USER FEES AND SERVICE CHARGES
20	TAXATION INFORMATION
22	MUNICIPAL AND SCHOOL BOARD TAXATION
24	PAYMENTS-IN-LIEU OF TAXATION
26	TAXATION AND PAYMENTS-IN-LIEU SUMMARY
28	UPPER-TIER ENTITLEMENTS (UPPER TIERS ONLY)
40	CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
42	ADDITIONAL INFORMATION
51	INFRASTRUCTURE SUMMARY BY ASSET CLASS & FUNCTION
53	CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS
54	CONSOLIDATED STATEMENT OF CASH FLOW (SELECT DIRECT OR INDIRECT METHOD)
60	CONTINUITY OF RESERVES AND RESERVE FUNDS
61	DEVELOPMENT CHARGES RESERVE FUNDS
62	DEVELOPMENT CHARGES RATES (INCLUDING SPECIAL AREAS)
70	CONSOLIDATED STATEMENT OF FINANCIAL POSITION
71	STATEMENT OF REMEASUREMENT GAINS AND LOSSES ** NEW
72	CONTINUITY OF TAXES RECEIVABLE (SINGLE / LOWER-TIERS ONLY)
74	LONG TERM LIABILITIES, COMMITMENTS AND ASSET RETIREMENT OBLIGATIONS LIABILITIES
76	GOVERNMENT BUSINESS ENTERPRISES (GBE)
77	OTHER ENTITIES (DSSAB, HEALTH UNIT, OTHER AND TOTAL ALL)
80	STATISTICAL INFORMATION
81	ANNUAL DEBT REPAYMENT LIMIT
83	NOTES

For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities. This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Annette Strand
0022	Telephone	519-882-2350
0028	Email ** (Required)	astrand@petrolia.ca
0030	Website address of Municipality	https://town.petroliia.on.ca/
0091	Municipal Auditor	Giovanni Spadafora
0092	Municipal Audit Firm	MNP
0095	Municipal Auditor's Email ** (Required)	giovanni.spadafora@mnp.ca
0090	Municipal Treasurer	Rick Charlebois
0093	Municipal Treasurer's Email ** (Required)	rcharlebois@petrolia.ca
0094	Date	9/17/2024

Signature of Municipal Treasurer

Signature	
Date	

0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40	
0078	If "Other Method" is selected in line 0077, please describe method of Program Support.	

Municipal Data

	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households	2,594 MPAC
0041	Population	6,013 Stats Can
0042	Youth Population	450 Stats Can

FIR2023: Petrolia T

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**Schedule 10
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE**

for the year ended December 31, 2023

STATEMENT OF OPERATIONS: REVENUE

Own Purposes
Revenue

1

\$

Property Taxation

- 0299 Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)
- 0499 Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)

9940

Subtotal

6,265,541
137,996
6,403,537

0510 Estimated Tax Revenue

Government Transfers - Unconditional Grants

- 0620 Ontario Municipal Partnership Fund (OMPF)
- 0625 Ontario Cannabis Legalization Implementation Fund (OCLIF)
- 0626 Safe Restart Agreement: Municipal Operating Funding
- 0627 Safe Restart Agreement: Public Transit Funding
- 0628 Social Services Relief Fund (SSRF)
- 0629 Provincial COVID-19 Recovery Funding
- 0695 Other
- 0696 Other
- 0697 Other
- 0698 Other

0699

Subtotal

879,900

879,900

Government Transfers - Conditional Grants

- 0810 Ontario Conditional Grants (SLC 12 9910 01)
- 0815 Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)
- 0820 Canada Conditional Grants (SLC 12 9910 02)
- 0825 Canada Grants for Tangible Capital Assets (SLC 12 9910 06)
- 0830 Deferred Revenue Earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)
- 0831 Deferred Revenue Earned (Canada Community - Building Fund) (Federal Gas Tax) (SLC 60 1047 01 + SLC 60 1048 01)

0899

Subtotal

69,019
961,115
14,941
447,559
0
500,723
1,993,357

1098 **Revenue From Other Municipalities for Tangible Capital Assets (SLC 12 9910 07)**

1099 **Revenue From Other Municipalities (SLC 12 9910 03)**

1299 **Total User Fees and Service Charges (SLC 12 9910 04)**

Licences, Permits, Rents, etc.

- 1410 Trailer Revenue and Permits
- 1420 Licences and Permits
- 1430 Rents, Concessions and Franchises
- 1431 Royalties
- 1432 Green Energy
- 1498 Other

1499

Subtotal

84,467
15,396

99,863

Fines and penalties

- 1605 Provincial Offences Act (POA) Municipality which administers POA only
- 1610 Other Fines
- 1620 Penalties and Interest on Taxes
- 1698 Other

1699

Subtotal

1,766
68,591
1,682
72,039

Other revenue

- 1805 Investment Income
- 1806 Interest Earned on Reserves and Reserve Funds
- 1811 Gain (Loss) on Sale of Land & Capital Assets
- 1812 Deferred Revenue Earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)
- 1813 Deferred Revenue Earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)
- 1815 Deferred Revenue Earned (Community Benefits Charges) (SLC 60 1036 01)
- 1830 Donations
- 1831 Donated Tangible Capital Assets (SLC 53 0610 01)
- 1840 Sale of Publications, Equipment, etc.
- 1850 Contributions From Non-consolidated Entities
- 1865 Other Revenues from Government Business Enterprise (i.e., Dividends, etc.)
- 1870 Gaming and Casino Revenues
- 1890 Other
- 1891 Other
- 1892 Other
- 1893 Other
- 1894 Other
- 1895 Other
- 1896 Other
- 1897 Other
- 1898 Other

1899

Subtotal

440,998
121,129
-109,091
0
0
0
136,697
0
1,228

109,002

1,669

701,632

1880 **Municipal Land Transfer Tax (City of Toronto Act, 2006)**

1886 **Transient Accommodation Tax**

1888 Vacant Home Tax

1905 **Increase (Decrease) in Government Business Enterprise Equity**

9910

TOTAL Revenues

283,194
17,518,321

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**Schedule 10
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE**

for the year ended December 31, 2023

Continuity of Accumulated Surplus (Deficit)		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	17,518,321
2020	LESS: Total Expenses (SLC 40 9910 11)	14,806,538
2030	PLUS:	
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus (Deficit), Before Remeasurement Gains (Losses)	2,711,783
2060	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the beginning of year	102,226,902
2061	Prior Period Adjustments	
2062	Restated Accumulated Surplus (Deficit) at the Beginning of the Year	102,226,902
9950	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the end of year (SLC 10 2099 01 + SLC 10 2062 01)	104,938,685
Continuity of Government Business Enterprise Equity		1
		\$
6010	Government Business Enterprise Equity, Beginning of the Year	6,300,386
6020	PLUS: Net Income for Government Business Enterprise for Year	435,585
6060	PLUS: Dividends received	-152,391
6065	LESS: Dividends Paid	
6090	Government Business Enterprise Equity, End of Year	6,583,580
Total of line 0899 includes:		
Provincial Gas Tax Funding		1
		\$
4018	Provincial Gas Tax for Transit Operating Expenses	
4019	Provincial Gas Tax for Transit Capital Expenses	
4020	Provincial Gas Tax Recognized in the Year	0
Total of Line 0899 Includes:		
Canada Community - Building Fund - (Federal Gas Tax)		1
		\$
4205	Canada Community - Building Fund for Operating Expenses: Capacity Building	
4099	Canada Community - Building Fund for Capital Expenses	500,723
4299	Canada Community - Building Fund Recognized in the Year	500,723

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Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2023

	Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
0299 General Government				44,763			
Protection Services							
0410 Fire			224,674	4,470			
0420 Police			17,069				
0421 Court Security							
0422 Prisoner Transportation							
0430 Conservation Authority							
0440 Protective Inspection and Control							
0445 Building Permit and Inspection Services							
0450 Emergency Measures							
0460 Provincial Offences Act (POA)							
0498 Other <input type="text"/>							
0499 Subtotal	0	0	241,743	4,470	0	0	0
Transportation Services							
0611 Roads - Paved		2,170			785,810		
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts							
0614 Roads - Traffic Operations & Roadside							
0621 Winter Control - Except Sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only							
0631 Transit - Conventional							
0632 Transit - Accessible							
0640 Parking							
0650 Street Lighting							
0660 Air Transportation							
0698 Other <input type="text"/>							
0699 Subtotal	0	2,170	0	0	785,810	0	0
Environmental Services							
0811 Wastewater Collection / Conveyance							
0812 Wastewater Treatment & Disposal				1,843,130	175,305		
0821 Urban Storm Sewer System							
0822 Rural Storm Sewer System							
0831 Water Treatment							
0832 Water Distribution / Transmission			1,071,201	1,427,541			
0840 Solid Waste Collection							
0850 Solid Waste Disposal							
0860 Waste Diversion	64,019			8,437			
0898 Other <input type="text"/>							
0899 Subtotal	64,019	0	1,071,201	3,279,108	175,305	0	0
Health Services							
1010 Public Health Services							
1020 Hospitals							
1030 Ambulance Services							
1035 Ambulance Dispatch							
1040 Cemeteries			9,000	80,821			
1098 Other <input type="text"/>							
1099 Subtotal	0	0	9,000	80,821	0	0	0
Social and Family Services							
1210 General Assistance							
1220 Assistance to Seniors							
1230 Child Care and Early Years Learning							
1298 Other <input type="text"/>							
1299 Subtotal	0	0	0	0	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit / Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other <input type="text"/>							
1498 Other <input type="text"/>							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and Cultural Services							
1610 Parks		7,771		41,411			
1620 Recreation Programs		5,000		1,130			
1631 Recreation Facilities - Golf Course, Marina, Ski Hill							
1634 Recreation Facilities - All Other			10,700	283,220		447,559	
1640 Libraries							
1645 Museums							
1650 Cultural Services	5,000			1,394,195			
1698 Other <input type="text"/>							
1699 Subtotal	5,000	12,771	10,700	1,719,956	0	447,559	0
Planning and Development							
1810 Planning and Zoning				8,040			
1820 Commercial and Industrial				12,436			
1830 Residential Development							
1840 Agriculture and Reforestation							
1850 Tile Drainage / Shoreline Assistance							
1898 Other <input type="text"/>							
1899 Subtotal	0	0	0	20,476	0	0	0
1910 Other <input type="text" value="Other environmental/protection"/>				602,561			
9910 TOTAL	69,019	14,941	1,332,644	5,752,155	961,115	447,559	0

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2023

1. GENERAL PURPOSE LEVY INFORMATION

										Phase-In Taxable Assessment	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL	
9299 TOTAL										565,716,041	6,239,853	2,989,871	1,442,249	10,671,973	
RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	CVA Assessment 7 \$	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes			TOTAL 15 \$
								LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	Education Taxes 14 \$	
2001	0.00000	Petrolia T													
0010	RT 0	Residential	Full Occupied	1.000000	100%	467,210,320	467,210,320	0.984468%	0.471715%	0.153000%	1.609183%	4,599,536	2,203,901	714,832	7,518,269
0012	RH 0	Residential	Full Occupied, Shared PIL	1.000000	100%	2,800	2,800	0.984468%	0.471715%	0.153000%	1.609183%	28	13	4	45
0050	MT 0	Multi-Residential	Full Occupied	2.000000	100%	8,604,800	8,604,800	1.968936%	0.943430%	0.153000%	3.065366%	169,423	81,180	13,165	263,768
0080	NT 0	New Multi-Residential	Full Occupied	1.000000	100%	2,503,700	2,503,700	0.984468%	0.471715%	0.153000%	1.609183%	24,648	11,810	3,831	40,289
0110	FT 0	Farmland	Full Occupied	0.226000	100%	6,701,100	6,701,100	0.222490%	0.106608%	0.038250%	0.367348%	14,909	7,144	2,563	24,616
0140	TT 0	Managed Forest	Full Occupied	0.250000	100%	102,000	102,000	0.246117%	0.117929%	0.038250%	0.402296%	251	120	39	410
0210	CT 0	Commercial	Full Occupied	1.627101	100%	59,188,821	59,188,821	1.601829%	0.767528%	0.880000%	3.249357%	948,104	454,291	520,862	1,923,257
0240	CU 0	Commercial	Excess Land	1.627101	70%	457,500	457,500	1.121280%	0.537270%	0.880000%	2.538550%	5,130	2,458	4,026	11,614
0270	CX 0	Commercial	Vacant Land	1.091161	100%	812,600	812,600	1.074213%	0.514717%	0.679260%	2.268190%	8,729	4,183	5,520	18,432
0310	GT 0	Parking Lot	Full Occupied	1.091161	100%	108,300	108,300	1.074213%	0.514717%	0.679260%	2.268190%	1,163	557	736	2,456
0510	IT 0	Industrial	Full Occupied	2.047572	100%	15,359,900	15,359,900	2.015769%	0.965871%	0.880000%	3.861640%	309,620	148,357	135,167	593,144
0515	IH 0	Industrial	Full Occupied, Shared PIL	2.047572	100%	124,300	124,300	2.015769%	0.965871%	1.250000%	4.231640%	2,506	1,201	1,554	5,261
0540	IU 0	Industrial	Excess Land	2.047572	65%	537,300	537,300	1.310250%	0.627816%	0.880000%	2.818066%	7,040	3,373	4,728	15,141
0570	IX 0	Industrial	Vacant Land	2.047572	65%	1,254,600	1,254,600	1.310250%	0.627816%	0.880000%	2.818066%	16,438	7,877	11,040	35,355
0710	PT 0	Pipeline	Full Occupied	1.342355	100%	2,175,000	2,175,000	1.321506%	0.633209%	0.880000%	2.834715%	28,743	13,772	19,140	61,655
3045	HT 0	Landfill	Full Occupied	18.362938	100%	573,000	573,000	18.077725%	8.662075%	0.880000%	27.619800%	103,585	49,634	5,042	158,261
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
9201			Subtotal			565,716,041	565,716,041					6,239,853	2,989,871	1,442,249	10,671,973

FIR2023: Petrolia T

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Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2023

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST	UT	14	15
		12	13	14	15
		\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION					
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	1,554		-1,554	0
5. SUPPLEMENTARY TAXES					
9799	Total of all supplementary taxes (Supps, Omits, Section 359)	24,134	11,554	4,944	40,632
6. AMOUNT LEVIED BY TAX RATE					
9910	TOTAL Levied by Tax Rate	6,265,541	3,001,425	1,445,639	10,712,605
7. AMOUNTS ADDED TO TAX BILL					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8025	Minimum tax (differential only)				0
8030	Municipal drainage charges	21,375			21,375
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input type="text"/>				0
9890	Subtotal	21,375	0	0	21,375
8. OTHER TAXATION AMOUNTS					
8045	Railway rights-of-way (RTC = W)				0
8050	Utility transmission and utility corridors (RTC = U)				0
8098	Other <input type="text"/>				0
9892	Subtotal	0	0	0	0
9. TOTAL AMOUNT LEVIED					
9990	TOTAL Levies	6,286,916	3,001,425	1,445,639	10,733,980

FIR2023: Petrolia T

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Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2023

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

								PIL Phased-In Assessment		LT/ST PILS	UT PILS	Education PILS	TOTAL
9299	TOTAL								5,196,000	83,231	39,881	52,250	175,362

RTC RTQ LIST	Tax Band LIST	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes			TOTAL	
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes		
1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15	
					%	\$	\$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$	
2001	0.00000	Petrolia T														
1210	CF	0	Commercial	PIL: Full Occupied	1.627101	100%	4,180,000	4,180,000	1.601829%	0.767528%	1.250000%	3.619357%	66,956	32,083	52,250	151,289
1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.627101	100%	1,016,000	1,016,000	1.601829%	0.767528%	0.000000%	2.369357%	16,275	7,798	0	24,073
												0	0	0	0	
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9201							Subtotal	5,196,000	5,196,000				83,231	39,881	52,250	175,362

FIR2023: Petrolia T

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Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2023

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9499	TOTAL	LT/ST PILS	UT PILS	Education PILS	TOTAL
		0			0

RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	PIL Phase-In Assessment	Tax Rates				Municipal PILS			TOTAL
							LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education PILS	
1 LIST	2 LIST	3	4	5	6 %	16 \$	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$
4001											0			0
											0			0
											0			0
											0			0
											0			0
											0			0
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											0			0
											0			0
9401			Subtotal			0					0			0

FIR2023: Petrolia T

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Schedule 24

PAYMENTS-IN-LIEU of TAXATION

for the year ended December 31, 2023

		Municipal PILS		Education	TOTAL
		LT / ST	UT	PILS	
		12	13	14	15
		\$	\$	\$	\$
4. SUPPLEMENTARY PAYMENTS-IN-LIEU					
9799	Total of all supplementary PILS (Supps, Omits, Section 444)	51,114			51,114
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE					
9910	TOTAL PILS Levied by Tax Rate	134,345	39,881	52,250	226,476
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input type="text"/>				0
9890	Subtotal	0	0	0	0
7. OTHER PAYMENTS-IN-LIEU AMOUNTS					
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises				0
8046	Railway rights-of-way (RTC = W) - from Province				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0
8051	Utility transmission and utility corridors (RTC = U) - from Province				0
8055	Institutional Payments - Heads and Beds (MunAct 323, 324)	3,651	1,749		5,400
8060	Hydro-electric Power Dams - from Province				0
8098	Other <input type="text"/>				0
9892	Subtotal	3,651	1,749	0	5,400
8. TOTAL PAYMENTS-IN-LIEU LEVIED					
9990	TOTAL PILS Levied	137,996	41,630	52,250	231,876

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Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2023

1. Municipal and School Board Taxation

9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)

					TOTAL	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other			
					100.000%	66.394%	1.309%	27.760%	4.537%	0.000%			
Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes		Distribution of Education Taxes in column 6 by School Board					
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST	UT	Education Taxes	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
						4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
0010 Residential	467,213,120	467,213,120	467,213,120	467,213,120	7,518,314	4,599,564	2,203,914	714,836	625,676	2,327	84,542	2,291	0
0050 Multi-residential	11,108,500	19,713,300	11,108,500	19,713,300	304,057	194,071	92,990	16,996	15,727	12	1,204	53	0
0110 Farmland	6,701,100	1,514,449	6,701,100	1,514,449	24,616	14,909	7,144	2,563	2,526	0	37	0	0
0140 Managed Forests	102,000	25,500	102,000	25,500	410	251	120	39	39	0	0	0	0
9110 Subtotal	485,124,720	488,466,369	485,124,720	488,466,369	7,847,397	4,808,795	2,304,168	734,434	643,968	2,339	85,783	2,344	0
0210 Commercial	60,458,921	97,713,946	60,458,921	97,713,946	1,953,303	961,963	460,932	530,408	352,159	6,943	147,241	24,065	0
0215 Commercial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0310 Parking Lot	108,300	118,173	108,300	118,173	2,456	1,163	557	736	489	10	204	33	0
0320 Office Building	0	0	0	0	0	0	0	0	0	0	0	0	0
0325 Office Building New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre	0	0	0	0	0	0	0	0	0	0	0	0	0
0345 Shopping Centre New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9120 Subtotal	60,567,221	97,832,119	60,567,221	97,832,119	1,955,759	963,126	461,489	531,144	352,648	6,953	147,446	24,098	0
0510 Industrial	17,276,100	34,089,893	17,276,100	34,089,893	648,901	335,604	160,808	152,489	101,244	1,996	42,331	6,918	0
0515 Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0610 Large Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0
0615 Large Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9130 Subtotal	17,276,100	34,089,893	17,276,100	34,089,893	648,901	335,604	160,808	152,489	101,244	1,996	42,331	6,918	0
0705 Landfill	573,000	10,521,963	573,000	10,521,963	158,261	103,585	49,634	5,042	3,348	66	1,400	229	0
0710 Pipelines	2,175,000	2,919,622	2,175,000	2,919,622	61,655	28,743	13,772	19,140	12,708	251	5,313	868	0
0810 Other Property Classes	0	0	0	0	0	0	0	0	0	0	0	0	0
9160 Adj. for Shared PIL Properties					0	1,554	0	-1,554	-1,032	-20	-431	-71	0
9170 Supplementary Taxes					40,632	24,134	11,554	4,944	4,358	22	489	75	0
9180 Total Levied by Rate					10,712,605	6,265,541	3,001,425	1,445,639	1,117,241	11,606	282,330	34,462	0
9190 Amts Added to Tax Bill					21,375	21,375	0	0	0	0	0	0	0
9192 Other Taxation Amounts					0	0	0	0	0	0	0	0	0
9199 TOTAL before Adj.	565,716,041	633,829,966	565,716,041	633,829,966	10,733,980	6,286,916	3,001,425	1,445,639	1,117,241	11,606	282,330	34,462	0

2. Payments-In-Lieu of Taxation

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST	UT	6 \$
1010 Residential	0	0	0	0	0	0	0	0
1050 Multi-residential	0	0	0	0	0	0	0	0
1110 Farmland	0	0	0	0	0	0	0	0
1140 Managed Forests	0	0	0	0	0	0	0	0
9210 Subtotal	0	0	0	0	0	0	0	0
1210 Commercial	5,196,000	8,454,417	5,196,000	8,454,417	175,362	83,231	39,881	52,250
1215 Commercial New Construction	0	0	0	0	0	0	0	0
1310 Parking Lot	0	0	0	0	0	0	0	0
1320 Office Building	0	0	0	0	0	0	0	0
1325 Office Building New Construction	0	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0	0
1345 Shopping Centre New Construction	0	0	0	0	0	0	0	0
9220 Subtotal	5,196,000	8,454,417	5,196,000	8,454,417	175,362	83,231	39,881	52,250
1510 Industrial	0	0	0	0	0	0	0	0
1515 Industrial New Construction	0	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0	0
1615 Large Industrial New Construction	0	0	0	0	0	0	0	0
9230 Subtotal	0	0	0	0	0	0	0	0
1705 Landfill	0	0	0	0	0	0	0	0
1718 Pipelines	0	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0	0
9270 Supplementary PILS					51,114	51,114	0	0
9280 Total Levied by Rate					226,476	134,345	39,881	52,250
9290 Amts Added to PILS					0	0	0	0
9292 Other PIL Amounts					5,400	3,651	1,749	0
9299 TOTAL before Adj.	5,196,000	8,454,417	5,196,000	8,454,417	231,876	137,996	41,630	52,250

Part 3 contains Distribution of PILS by School Boards

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Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2023

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS	PILS Levied			Total PILS Levied 2 \$	Adjustment to PILS Levied 6 \$	Total PIL Entitlement 7 \$	Distribution of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
	LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
	3 \$	4 \$	5 \$				8 \$	9 \$	10 \$	11 \$	12 \$	13 \$	14 \$	15 \$
5010 Canada	4,918	2,356	3,837	11,111	-1,136	9,975	7,619	2,356						
5020 Canada Enterprises				0		0								
Ontario														
Municipal Tax Assist. Act				0		0								
5210 Prev. Exempt Properties				0		0								
5220 Other Mun. Tax Asst. Act	16,274	7,798	0	24,072		24,072	16,274	7,798						
5230 Inst. Payments - Heads and Beds	3,651	1,749	0	5,400		5,400	3,651	1,749						
5232 Railway Rights-of-way	0	0	0	0		0								
5234 Utility Corridors / Transmission	0	0	0	0		0								
5236 Hydro-Electric Power Dams	0	0	0	0		0								
5240 Other				0		0								
Ontario Enterprises														
5410 Ontario Mortgage and Housing Corporation				0		0								
5430 Liquor Control Board of Ontario				0		0								
5432 Railway Rights-of-way	0	0	0	0		0								
5434 Utility Corridors/Transmission	0	0	0	0		0								
5437 Ontario Lottery and Gaming Corp				0		0								
5460 Other				0		0								
5610 Municipal Enterprises	62,039	29,727	48,413	140,179		140,179	110,452	29,727						
5910 Other Muns and Enterprises	51,114			51,114		51,114			51,114					
5950 Amounts Added to PIL	0	0	0	0		0								
9599 TOTAL	137,996	41,630	52,250	231,876	-1,136	230,740	137,996	41,630	51,114	33,937	14,189	669	2,319	0

FIR2023: Petrolia T

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Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2023

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support	Total Expenses After Adjustments
		1	2	3	4	5	6	16	7	12	13	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
General government												
0240	Governance	144,270		24,300			6,650		175,220			175,220
0250	Corporate Management	777,364	474	454,667	218,481			250,322	1,701,308			1,701,308
0260	Program Support								0		0	0
0299	Subtotal	921,634	474	478,967	218,481	0	6,650	250,322	1,876,528	0	0	1,876,528
Protection Services												
0410	Fire	297,335		269,319				190,570	757,224			757,224
0420	Police				1,109,665			0	1,109,665			1,109,665
0421	Court Security							0	0			0
0422	Prisoner Transportation							0	0			0
0430	Conservation Authority			14,427				0	14,427			14,427
0440	Protective Inspection and Control			47,721	9,217		41,878	0	98,816			98,816
0445	Building Permit and Inspection Services							0	0			0
0450	Emergency Measures	14,241		3,748				0	17,989			17,989
0460	Provincial Offences Act (POA)							0	0			0
0498	Other							0	0			0
0499	Subtotal	311,576	0	335,215	1,118,882	0	41,878	190,570	1,998,121	0	0	1,998,121
Transportation Services												
0611	Roads - Paved	326,236	13,553	174,347	1,568			516,303	1,032,007			1,032,007
0612	Roads - Unpaved							0	0			0
0613	Roads - Bridges and Culverts							4,077	4,077			4,077
0614	Roads - Traffic Operations & Roadside	49,777		1,180				65,148	116,105			116,105
0621	Winter Control - Except Sidewalks, Parking Lots	108,745		64,736				35,735	209,216			209,216
0622	Winter Control - Sidewalks, Parking Lots Only							15,088	15,088			15,088
0631	Transit - Conventional							0	0			0
0632	Transit - Accessible							0	0			0
0640	Parking							0	0			0
0650	Street Lighting			90,858				79,116	169,974			169,974
0660	Air Transportation							0	0			0
0698	Other							0	0			0
0699	Subtotal	484,758	13,553	331,121	1,568	0	0	715,467	1,546,467	0	0	1,546,467
Environmental Services												
0811	Wastewater Collection / Conveyance	235,413	129,709	224,654	41,084			247,269	878,129			878,129
0812	Wastewater Treatment & Disposal			219,435	479,622			385,650	1,084,707			1,084,707
0821	Urban Storm Sewer System		1,402	11				309,774	311,187			311,187
0822	Rural Storm Sewer System							0	0			0
0831	Water Treatment			344,092	535,458			638,987	1,518,537			1,518,537
0832	Water Distribution / Transmission	239,783	70,434	317,908	42,036			211,800	881,961			881,961
0840	Solid Waste Collection				156,040			0	156,040			156,040
0850	Solid Waste Disposal							0	0			0
0860	Waste Diversion			26,125	120,299			1,614	148,038			148,038
0898	Other							0	0			0
0899	Subtotal	475,196	201,545	1,132,225	1,374,539	0	0	1,795,094	4,978,599	0	0	4,978,599
Health Services												
1010	Public Health Services							0	0			0
1020	Hospitals							0	0			0
1030	Ambulance Services							0	0			0
1035	Ambulance Dispatch							0	0			0
1040	Cemeteries	100,165		30,188				7,388	137,741			137,741
1098	Other							0	0			0
1099	Subtotal	100,165	0	30,188	0	0	0	7,388	137,741	0	0	137,741
Social and Family Services												
1210	General Assistance							0	0			0
1220	Assistance to Seniors							0	0			0
1230	Child Care and Early Years Learning							0	0			0
1298	Other							0	0			0

FIR2023: Petrolia T

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Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2023

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support	Total Expenses After Adjustments
		1	2	3	4	5	6	16	7	12	13	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1299	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Social Housing												
1410	Public Housing							0	0			0
1420	Non - Profit / Cooperative Housing							0	0			0
1430	Rent Supplement Programs							0	0			0
1497	Other							0	0			0
1498	Other							0	0			0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services												
1610	Parks	241,292	707	248,569				53,871	544,439			544,439
1620	Recreation Programs	106,435		104,064				0	210,499			210,499
1631	Recreation Facilities - Golf Course, Marina, Ski Hill							0	0			0
1634	Recreation Facilities - All Other	257,253	2,106	808,134				304,643	1,372,136			1,372,136
1640	Libraries			27,336				270	27,606			27,606
1645	Museums							0	0			0
1650	Cultural Services	168,919	587	1,277,298	181,661			39,589	1,668,054			1,668,054
1698	Other							0	0			0
1699	Subtotal	773,899	3,400	2,465,401	181,661	0	0	398,373	3,822,734	0	0	3,822,734
Planning and Development												
1810	Planning and Zoning	114,865		110,842				0	225,707			225,707
1820	Commercial and Industrial	85,386	7,067	87,937	9,769			30,482	220,641			220,641
1830	Residential Development							0	0			0
1840	Agriculture and Reforestation							0	0			0
1850	Tile Drainage / Shoreline Assistance							0	0			0
1898	Other							0	0			0
1899	Subtotal	200,251	7,067	198,779	9,769	0	0	30,482	446,348	0	0	446,348
1910	Other							0	0			0
9910	TOTAL	3,267,479	226,039	4,971,896	2,904,900	0	48,528	3,387,696	14,806,538	0	0	14,806,538

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MAH Code: 54402

Schedule 42 ADDITIONAL INFORMATION for the year ended December 31, 2023

Additional Information Contained in Schedule 40

		1
		\$
Total of Column 1 Includes:		
5010	Salaries and Wages	2,920,300
5020	Employee Benefits	347,179
5099	Total Salaries, Wages and Employee Benefits (Not Including Line 5050) .	3,267,479
5050	Salaries, Wages and Employee Benefits Capitalized on Schedule 51	
5098	Total Salaries, Wages and Employee Benefits (Including Capitalized Wages) .	3,267,479
Total of Column 3 Includes:		
5110	Amounts for Tax Write-offs Reported in SLC 40 0250 03	
Total of Column 4 Includes:		
5210	Municipal Property Assessment Corporation (MPAC) .	
Total of Column 5 Includes:		
5610	Short Term Interest Costs	
5611	Asset Retirement Obligation Expense / Accretion Expense	
Total of Column 6 Includes:		
5810	Grants to Charitable and Non-Profit Organizations	
5820	Grants to Universities and Colleges	
Contributions to Unconsolidated Joint Local Boards		
5840	Health Unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the Aged	
5880	Recreation Boards	
5890	Fire Area Boards	
5895	Other	
5896	Other	
5897	Other	
5898	Other	
Tourism		
5991	Specify	
5992	Specify	
5993	Specify	
Total of Column 11 Includes:		
6010	Payments for Long Term Commitments and Liabilities Financed From the Consolidated Statement of Operations	

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2023

ANALYSIS BY FUNCTIONAL CLASSIFICATION

	COST						AMORTIZATION				2023 Closing Net Book Value	
	2023 Opening Net Book Value	2023 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2023 Closing Cost Balance	2023 Opening Amortization Balance	Annual Amortization	Amortization Disposal		2023 Closing Amortization Balance
	1	2	3	14	4	5	6	7	8	9		10
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0299 General Government.	4,313,017	10,931,783	117,167				11,048,950	6,618,766	250,322		6,869,088	4,179,862
Protection Services												
0410 Fire	1,857,502	3,103,641	609,784		347,391		3,366,034	1,246,139	190,570	345,457	1,091,252	2,274,782
0420 Police	0	0					0	0			0	0
0421 Court Security	0	0					0	0			0	0
0422 Prisoner Transportation	0	0					0	0			0	0
0430 Conservation Authority	0	0					0	0			0	0
0440 Protective Inspection and Control	0	0					0	0			0	0
0445 Building Permit and Inspection Services	0	0					0	0			0	0
0450 Emergency Measures	0	0					0	0			0	0
0460 Provincial Offences Act (POA)	0	0					0	0			0	0
0498 Other	0	0					0	0			0	0
0499 Subtotal	1,857,502	3,103,641	609,784	0	347,391	0	3,366,034	1,246,139	190,570	345,457	1,091,252	2,274,782
Transportation Services												
0611 Roads - Paved	8,546,224	19,011,961	1,174,045		265,649		19,920,357	10,465,737	516,303	171,557	10,810,483	9,109,874
0612 Roads - Unpaved	0	0					0	0			0	0
0613 Roads - Bridges and Culverts	110,076	255,358					255,358	145,282	4,077		149,359	105,999
0614 Roads - Traffic Operations & Roadside	1,800,958	2,456,740	190,961		6,439		2,641,262	655,782	65,148	5,862	715,068	1,926,194
0621 Winter Control - Except Sidewalks, Parking Lots	329,095	539,715			6,500		533,215	210,620	35,735	6,500	239,855	293,360
0622 Winter Control - Sidewalks, Parking Lots Only	1,000	55,776	304,716		3,780		356,712	54,776	15,088	3,780	66,084	290,628
0631 Transit - Conventional	0	0					0	0			0	0
0632 Transit - Accessible	0	0					0	0			0	0
0640 Parking	0	0					0	0			0	0
0650 Street Lighting	1,238,117	2,655,500	113,591		5,230		2,763,861	1,417,383	79,116	2,702	1,493,797	1,270,064
0660 Air Transportation	0	0					0	0			0	0
0698 Other	0	0					0	0			0	0
0699 Subtotal	12,025,470	24,975,050	1,783,313	0	287,598	0	26,470,765	12,949,580	715,467	190,401	13,474,646	12,996,119
Environmental Services												
0811 Wastewater Collection / Conveyance	7,374,799	14,462,544	362,857		7,341		14,818,060	7,087,745	247,269	5,423	7,329,591	7,488,469
0812 Wastewater Treatment & Disposal	21,355,870	23,160,325					23,160,325	1,804,455	385,650		2,190,105	20,970,220
0821 Urban Storm Sewer System	9,694,541	15,703,098	494,261		32,849		16,164,510	6,008,557	309,774	24,950	6,293,381	9,871,129
0822 Rural Storm Sewer System	0	0					0	0			0	0
0831 Water Treatment	20,110,765	26,426,737	145,308				26,572,045	6,315,972	638,987		6,954,959	19,617,086
0832 Water Distribution / Transmission	6,791,641	10,901,828	391,860		37,645		11,256,043	4,110,187	211,800	31,086	4,290,901	6,965,142
0840 Solid Waste Collection	0	0					0	0			0	0
0850 Solid Waste Disposal	0	0					0	0			0	0
0860 Waste Diversion	45,989	48,411					48,411	2,422	1,614		4,036	44,375
0898 Other	0	0					0	0			0	0
0899 Subtotal	65,373,605	90,702,943	1,394,286	0	77,835	0	92,019,394	25,329,338	1,795,094	61,459	27,062,973	64,956,421
Health Services												
1010 Public Health Services	254,965	254,965					254,965	0			0	254,965
1020 Hospitals	0	0					0	0			0	0
1030 Ambulance Services	0	0					0	0			0	0
1035 Ambulance Dispatch	0	0					0	0			0	0
1040 Cemeteries	115,039	163,623	4,238				167,861	48,584	7,388		55,972	111,889
1098 Other	0	0					0	0			0	0
1099 Subtotal	370,004	418,588	4,238	0	0	0	422,826	48,584	7,388	0	55,972	366,854
Social and Family Services												
1210 General Assistance	0	0					0	0			0	0
1220 Assistance to Seniors	0	0					0	0			0	0
1230 Child Care and Early Years Learning	0	0					0	0			0	0
1298 Other	0	0					0	0			0	0
1299 Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Social Housing												
1410 Public Housing	0	0					0	0			0	0
1420 Non - Profit / Cooperative Housing	0	0					0	0			0	0
1430 Rent Supplement Programs	0	0					0	0			0	0
1497 Other	0	0					0	0			0	0
1498 Other	0	0					0	0			0	0
1499 Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services												
1610 Parks	1,037,948	1,668,328	101,713		42,205		1,727,836	630,380	53,871	29,621	654,630	1,073,206

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2023

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST					AMORTIZATION						
		2023 Opening Net Book Value	2023 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2023 Closing Cost Balance	2023 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2023 Closing Amortization Balance	2023 Closing Net Book Value
		1	2	3	14	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1620	Recreation Programs	0	0					0	0			0	0
1631	Recreation Facilities - Golf Course, Marina, Ski Hill	0	0					0	0			0	0
1634	Recreation Facilities - All Other	6,906,033	11,475,109	369,410				11,844,519	4,569,076	304,643		4,873,719	6,970,800
1640	Libraries	13,245	269,793	2,861				272,654	256,548	270		256,818	15,836
1645	Museums	0	0					0	0			0	0
1650	Cultural Services	352,220	669,371	226,128				895,499	317,151	39,589		356,740	538,759
1698	Other	0	0					0	0			0	0
1699	Subtotal	8,309,446	14,082,601	700,112	0	42,205	0	14,740,508	5,773,155	398,373	29,621	6,141,907	8,598,601
Planning and Development													
1810	Planning and Zoning	0	0					0	0			0	0
1820	Commercial and Industrial	1,218,113	1,598,415					1,598,415	380,302	30,482		410,784	1,187,631
1830	Residential Development	0	0					0	0			0	0
1840	Agriculture and Reforestation	0	0					0	0			0	0
1850	Tile Drainage / Shoreline Assistance	0	0					0	0			0	0
1898	Other	0	0					0	0			0	0
1899	Subtotal	1,218,113	1,598,415	0	0	0	0	1,598,415	380,302	30,482	0	410,784	1,187,631
1910	Other	0	0					0	0			0	0
9910	Total Tangible Capital Assets	93,467,157	145,813,021	4,608,900	0	755,029	0	149,666,892	52,345,864	3,387,696	626,938	55,106,622	94,560,270

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2023

SEGMENTED BY ASSET CLASS

General Capital Assets

2005	Land	
2010	Land Improvements	
2020	Buildings	
2030	Machinery & Equipment	
2040	Vehicles	
2097	Other	
2098	Other	
2099	Total General Capital Assets	

2023 Opening Net Book Value (NBV)	2023 Closing Net Book Value (NBV)
1	11
\$	\$
1,463,554	1,463,554
846,702	795,839
10,522,932	10,690,122
1,959,921	2,484,525
1,292,984	1,201,993
0	
0	
16,086,093	16,636,033

Infrastructure Assets

2205	Land	
2210	Land Improvements	
2220	Buildings	
2230	Machinery & Equipment	
2240	Vehicles	
2250	Linear Assets	
2297	Other	
2298	Other	
2299	Total Infrastructure Assets	

2023 Opening Net Book Value (NBV)	2023 Closing Net Book Value (NBV)
1	11
\$	\$
75,842	75,842
70,366	68,690
40,045,919	39,171,961
239,109	217,998
419,668	646,849
36,530,160	37,742,897
0	
0	
77,381,064	77,924,237

9920	Total Tangible Capital Assets	
-------------	--------------------------------------	--

93,467,157	94,560,270
-------------------	-------------------

Construction-in-progress

2405	Construction-in-progress	
9921	Total Tangible Capital Assets and Construction-in-progress	

2023 Opening Net Book Value (NBV)	Expenditures in 2023	Less Assets Capitalized	2023 Closing Net Book Value (NBV)
1	2	3	11
\$	\$	\$	\$
2,506,886	3,278,121	2,463,417	3,321,590
95,974,043	3,278,121	2,463,417	97,881,860

FIR2023: Petrolia T**Schedule 53**

Asmt Code: 3819

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

MAH Code: 54402

(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS

for the year ended December 31, 2023

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1
		\$
1010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099 01)	2,711,783
1020	Acquisition of Tangible Capital Assets ((SLC 51A 9910 03 + SLC 51A 9910 14 + SLC 53 1031 01) *-1)	-4,608,900
1030	Amortization of Tangible Capital Assets (SLC 51 9910 08)	3,387,696
1031	Contributed (Donated) Tangible Capital Assets	
1032	Change in Construction-in-progress (SLC 51B 2405 03 - SLC 51B 2405 02)	-814,704
1040	Gain / (Loss) on Sale of Tangible Capital Assets	109,091
1050	Proceeds on Sale of Tangible Capital Assets	19,000
1060	Write-downs of Tangible Capital Assets	
1070	Other	
1071	Other	
1099	Subtotal	-1,907,817
1210	Change in Supplies Inventories	
1220	Change in Prepaid Expenses	32,956
1230	Other	
1299	Subtotal	32,956
1301	Net Change in Remeasurement Gains (Losses) For the Year (SLC 71 1299 01)	0
1410	Increase (Decrease) in Net Financial Assets (Net Debt)	836,922
1420	Net Financial Assets (Net Debt), Beginning of Year	6,022,319
1422	Prior Period Adjustment	
1423	Restated Net Financial Assets (Net Debt), Beginning of Year	6,022,319
9910	Net Financial Assets (Net Debt), End of Year	6,859,241

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

		1
		\$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario Housing Programs	
0235	Serial Debentures	
0240	Sinking Fund Debentures	
0245	Long Term Bank Loans	
0250	Long Term Reserve Fund Loans	
0255	Lease Purchase Agreements (Tangible Capital Leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	
0297	Other	
0298	Other	
0299	Subtotal	0
Financing From Dedicated Revenue		
0405	Municipal Property Tax by Levy	
0406	Reserves and Reserve Funds (SLC 60 1012 02 + SLC 60 1012 03)	3,232,063
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	0
0416	Recreation Land (The Planning Act) (SLC 60 1032 01)	0
0417	Community Benefits Charges (SLC 60 1036 01)	0
0419	Donations	
0420	Other	
0446	Proceeds From the Sale of Tangible Capital Assets, etc.	
0447	Investment Income	
0448	Prepaid Special Charges	
0495	Other	
0496	Other	
0497	Other	
0498	Other	
0501	Subtotal	3,232,063
Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - (SLC 10 4099 01 - SLC 60 1047 01)	447,559
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	961,115
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	0
0440	Canada Community - Building Fund - AMO (SLC 10 4099 01)	500,723
0445	Provincial Gas Tax (SLC 10 4019 01)	0
0502	Subtotal	1,909,397
0499	Subtotal	5,141,460
0610	Contributed (Donated) Tangible Capital Assets	0
9920	Total Capital Financing	5,141,460
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)	-282,144

FIR2023: Petrolia T

Asmt Code: 3819
 MAH Code: 54402

Schedule 54

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD
 for the year ended December 31, 2023

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2023 Actual
Operating Transactions		1
Cash Received From		\$
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises	
0260	Investments	
0298	Other <input type="text"/>	
0299	Subtotal	0
Cash Paid For		
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other <input type="text"/>	
0499	Subtotal	0
2099	Cash Provided by Operating Transactions	0
Capital Transactions		
0610	Proceeds on Sale of Tangible Capital Assets	
0620	Cash Used to Acquire Tangible Capital Assets	
0630	Change in Construction-in-progress	
0698	Other <input type="text"/>	
0699	Cash Applied to Capital Transactions	0
Investing Transactions		
0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	
0898	Other <input type="text"/>	
0899	Cash Provided By / (Applied To) Investing Transactions	0
Financing Transactions		
1010	Proceeds From Long Term Debt Issues	
1020	Principal Long Term Debt Repayment	
1030	Temporary Loans	
1031	Repayment of Temporary Loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash Applied to Financing Transactions	0
1210	Increase in Cash and Cash Equivalents	0
1220	Cash and Cash Equivalents, Beginning of Year	0
9920	Cash and Cash Qquivalents, End of Year	0

		2023 Actual
Cash and Cash Equivalents Represented By:		1
		\$
1401	Cash	
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other <input type="text"/>	
9940	Cash and Cash Equivalents, End of Year	0
Cash:		1
		\$
1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950	Cash and Cash Equivalents, End of Year	0

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 54

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

for the year ended December 31, 2023

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

		2023 Actual 1 \$
Operating Transactions		
2010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (Slc 10 2099)	2,711,783
2020	Non-Cash Items Including Amortization	3,496,787
2021	Contributed (Donated) Tangible Capital Assets	
2022	Change In Non-Cash Assets and Liabilities	159,360
2023	Accretion Expense	
2030	Prepaid Expenses	32,956
2040	Change In Deferred Revenue	-286,805
2096	Other <input type="text"/>	
2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	Cash Provided By Operating Transactions	6,114,081
Capital Transactions		
0610	Proceeds On Sale of Tangible Capital Assets	19,000
0620	Cash Used to Acquire Tangible Capital Assets	-4,608,900
0630	Change In Construction-In-Progress	-814,704
0698	Other <input type="text"/>	
0699	Cash Applied to Capital Transactions	-5,404,604
Investing Transactions		
0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	
0898	Other <input type="text" value="Issuance of long-term receivables"/>	-264,128
0899	Cash Provided By / (Applied To) Investing Transactions	-264,128
Financing Transactions		
1010	Proceeds From Long Term Debt Issues	
1020	Principal Long Term Debt Repayment	-672,551
1030	Temporary Loans	
1031	Repayment of Temporary Loans	
1096	Other <input type="text" value="Change in BWP investment"/>	-283,194
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash Provided By Operating Transactions	-955,745
1210	Increase In Cash and Cash Equivalents	-510,396
1220	Cash and Cash Equivalents, Beginning of Year	8,785,313
9920	Cash and Cash Equivalents, End of Year	8,274,917

		2023 Actual 1 \$
Cash and Cash Equivalents Represented By:		
1401	Cash	8,274,917
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other <input type="text"/>	
9940	Cash and Cash Equivalents, End of Year	8,274,917

		1 \$
Cash:		
1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950	Cash and Cash Equivalents, End of Year	0

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2023

	Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	Reserves				
	1 \$	2 \$	3 \$				
0299 Balance, Beginning of Year	2,150,674	0	7,164,964				
0312 Contribution From Operations:			3,492,051				
Development Charges Act							
0615 Net Development Charges Collected (SLC 61B 0299 06 - SLC 61B 0299 03).	0						
0616 Net Development Charges Receivable (SLC 61A 0299 20 - SLC 61A 0299 18).	0						
0699 Subtotal Development Charges Act	0						
0810 Lot Levies							
0820 Subdivider Contributions							
0830 Recreational Land (The Planning Act)							
0834 Community Benefits Charges							
0841 Investment Income	121,129						
0842 Interest Earned On Development Charges Receivable (SLC 61A 0299 18)	0						
0860 Gasoline Tax - Province							
0861 Building Code Act, 1992							
0862 Canada Community - Building Fund (Federal Gas Tax)	190,026						
0864 Building Canada Fund (BCF)							
0870 Inter - Reserve Fund / Reserves Transfer							
0895 Other <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>OCIF Formula based grant</td></tr><tr><td> </td></tr><tr><td> </td></tr><tr><td> </td></tr></table>	OCIF Formula based grant				785,810		
OCIF Formula based grant							
0896 Other							
0897 Other							
0898 Other							
9940 TOTAL Revenues & Surplus	1,096,965	0	3,492,051				
Less: Utilization of Reserve Funds and Reserves (Transfers)							
1012 For Acquisition of Tangible Capital Asset	883,047		3,232,063				
1015 For Current Operations	0		514,034				
1025 Development Charges Earned to Tangible Capital Asset Acquisition (SLC 61B 0299 08).	0						
1026 Development Charges Earned to Operations (SLC 61B 0299 07).	0						
1027 Monies Borrowed From Development Charges Reserve Fund (SLC 61B 0299 23).	0						
1032 Recreational Land (the Planning Act) Earned to Tangible Capital Asset Acquisition							
1035 Recreational Land (the Planning Act) Earned to Operations							
1036 Community Benefits Charges							
1042 Deferred Revenue Earned (Provincial Gas Tax) For Transit (Operations)							
1045 Deferred Revenue Earned (Provincial Gas Tax) For Transit (Capital)							
1047 Deferred Revenue Earned (Canada Community - Building Fund) (Federal Gas Tax)	500,723						
1048 Deferred Revenue Earned (Canada Community - Building Fund For Capacity Building)							
1070 Inter - Reserve Fund / Reserves Transfer							
0910 Less: Utilization (Deferred Revenue Recognized)	1,383,770	0	3,746,097				
2099 Balance, End of Year	1,863,869	0	6,910,918				
Totals in Line 2099 are Analysed as Follows:							
5010 Working Funds			2,968,520				
5020 Contingencies			130,032				
Asset Replacement Funds For: Sewer & Water							
5030 Sewer			133,419				
5040 Water			1,943,334				
5050 Replacement of Equipment							
5060 Sick Leave							
5070 Insurance			70,000				
5080 Workplace Safety and Insurance Board (WSIB)							
5090 Post-Employment Benefits							
5091 Tax Rate Stabilization							
5630 Lot Levies							
5660 Parking Revenues							
5670 Debenture Repayment							
5680 Exchange Rate Stabilization							

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2023

Per Service Purpose:

5205	General Government			8,904
5210	Protection Services			
	Transportation Services:			
5215	Roadways			
5216	Winter Control			
5220	Transit			
5221	Parking			
5222	Street Lighting			
5223	Air Transportation			
	Environmental Services:			
5225	Wastewater System			
5230	Storm Water System			
5235	Waterworks System			
5240	Solid Waste Collection			
5245	Solid Waste Disposal			
5246	Waste Diversion			
5250	Health Services			20,051
5255	Social and Family Services			
5260	Social Housing			
	Recreation and Cultural Services:			
5265	Parks			16,631
5266	Recreation Programs			16,940
5271	Recreation Facilities - Golf Course, Marina, Ski Hill			
5274	Recreation Facilities - All Other			470,258
5275	Libraries			9,319
5276	Museums			
5277	Cultural Services			1,122,185
5280	Planning and Development			1,325
5290	Other			

Obligatory Deferred Revenue:

5635	Development Charges Cash Collected (SLC 61B 0299 28)	0		
5636	Development Charges Installments Receivable (Uncollected) (SLC 61A 0299 25)	0		
5640	Subdivider Contributions			
5650	Recreational Land (The Planning Act)			
5655	Community Benefits Charges			
5661	Building Code Act, 1992			
5690	Gasoline Tax - Province			
5691	Canada Community-Building Fund (Federal Gas Tax)	553,741		
5693	Building Canada Fund (BCF)			
5695	Other	OCIF Formula Based Grant	1,266,192	
5696	Other	Ontario Cannabis Legalization Implementation Fund	22,422	
5697	Other	Parkland in Lieu Reserve	21,514	
5698	Other			
5699	Other			
9930	TOTAL	1,863,869	0	6,910,918

Municipal Development-Related Charges

B: Parkland Special Account

Parkland provided in the year

Special Account

5801	Non-Residential (Standard Rate)
5802	Residential (Standard Rate)
5803	Residential (Alternative Rate)
5804	Other

Amount of Land	Value of Land
1	2
#	\$

C: Community Benefit Charges

Special Account

5901	In Kind Contributions (Reported In Year Building Permit Issued)
------	---

Value of In Kind Contributions
1
\$

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2023

D: Spending or Allocation of Opening Obligatory Reserve Fund Balances

Development Charges

- 6001 Highways (Roads and Structures)
- 6002 Wastewater Services, Including Sewers and Treatment Services
- 6003 Water Supply Services, Including Distribution and Treatment

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2
%	\$

Parkland

- 6004 Parkland Special Account

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2
%	\$

Community Benefits Charges

- 6005 Community Benefits Charges Special Account

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2
%	\$



FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 62
DEVELOPMENT CHARGES RATES - SPECIAL AREAS
for the year ended December 31, 2023

FIR2023: Petrolia T**Schedule 70**

Asmt Code: 3819

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 54402

for the year ended December 31, 2023

Financial Assets

		1
		\$
0299 Cash and Cash Equivalents.		8,274,917
Accounts Receivable		
0410 Canada		649,843
0420 Ontario		142,084
0430 Upper-Tier		4,208
0440 Other Municipalities		317,637
0450 School Boards		3,390
0490 Other Receivables		931,658
0499 Subtotal		2,048,820
Taxes Receivable		
0610 Current Year's Levies		-55,871
0620 Previous Year's Levies		109,309
0630 Prior Year's Levies		76,068
0640 Penalties and Interest		50,458
0690 Less: Allowance For Uncollectables		59,643
0699 Subtotal		120,321
Investments *		
0817 Portfolio Investments		
0818 Derivatives		
0819 Financial Assets, Designated to the Fair Value Category		
0820 Government Business Enterprises		6,583,580
0828 Other		
0829 Subtotal		6,583,580
Debt Recoverable from Others		
0861 Municipalities (SLC 74 0630 01).		0
0862 School Boards (SLC 74 0620 01).		0
0863 Retirement Funds (SLC 74 0899 01).		0
0864 Sinking Funds (SLC 74 1099 01).		0
0865 Individuals		
0868 Other		
0845 Subtotal		0
Other Financial Assets		
0830 Inventories Held For Resale		
0831 Land Held For Resale		600,458
0835 Notes Receivable		
0840 Mortgages Receivable		
0850 Deferred Taxes Receivable		
0852 Development Charges Installments Receivable (SLC 60 5636 01)		0
0890 Other	Long Term Receivables	347,182
0891 Other		
0898 Subtotal		947,640
9930 TOTAL Financial Assets		17,975,278

Liabilities

		1
		\$
Temporary Loans		
2010 Operating Purposes		
Tangible Capital Assets:		
2020 Canada		
2030 Ontario		
2040 Other		
2099 Subtotal		0
Accounts Payable and Accrued Liabilities		
2210 Canada		20,570
2220 Ontario		8,048
2230 Upper-tier		14,944
2240 Other Municipalities		8,383
2250 School Boards		
2260 Interest On Debt		64,631
2270 Trade Accounts Payable		1,373,760
2271 Derivatives		
2272 Financial Liabilities, Designated to the Fair Value Category		
2290 Other		1,122,766
2299 Subtotal		2,613,102
2301 Estimated Tax Liabilities (PS3510)		
Deferred Revenue		
2410 Obligatory Reserve Funds (SLC 60 2099 01)		1,863,869
2490 Other		
2499 Subtotal		1,863,869
Long Term Liabilities		
2610 Debt Issued		6,509,087
2620 Debt Payable to Others		
2630 Lease Purchase Agreements (Tangible Capital Leases)		
2640 Other		
2650 Other		

FIR2023: Petrolia T

Schedule 70

Asmt Code: 3819

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 54402

for the year ended December 31, 2023

2660	Less: Debt Issued On Behalf of Government Business Enterprise		
2699		Subtotal	6,509,087
Post Employment Benefits			
2810	Accumulated Sick Leave		
2820	Accrued Vacation Pay		129,979
2830	Accrued Pensions Payable		
2840	Accrued Workplace Safety and Insurance Board Claims (Wsib)		
2898	Other		
2899		Subtotal Post Employment Benefits	129,979
Liability For Contaminated Sites			
2910	Remediation Costs of Contaminated Sites		
Liability For Asset Retirement Obligations			
2920	Asset Retirement Obligation Liabilities (SLC 74E 9910 07)		0
9940		TOTAL Liabilities	11,116,037
9945	Net Financial Assets (Net Debt): Total Financial Assets LESS Total Liabilities		6,859,241

Non-Financial Assets

			1
			\$
6210	Tangible Capital Assets (SLC 51 9921 11).		97,881,860
6250	Inventories of Supplies		
6260	Prepaid Expenses		197,584
6261	Intangible Assets		
6262	Other		
6299		Total Non-Financial Assets	98,079,444
9970		Total Accumulated Surplus (Deficit)	104,938,685

Analysis of the Accumulated Surplus (Deficit)

			1
			\$
6410	Equity in Tangible Capital Assets		91,372,773
6411	Investment in Intangible Assets		
6412	Other		
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)		6,910,918
6430	General Surplus (Deficit)		136,045
6431	Unexpended Capital Financing		

Local Boards

5030	Transit Operations		
5035	Water Operations		
5040	Wastewater Operations		
5041	Solid Waste Operations		
5045	Libraries		
5050	Cemeteries		
5055	Recreation, Community Centres and Arenas		
5060	Business Improvement Area		
5076	Other		
5077	Other		
5078	Other		
5079	Other		
5098		Total Local Boards	0

5080	Equity in Government Business Enterprises (SLC 10 6090 01)		6,583,580
------	--	--	-----------

6601	Unfunded Employee Benefits		
6603	Unfunded Remediation Costs of Contaminated Sites		
6604	Unfunded Asset Retirement Obligation Costs		
6610	Other	Unfunded interest on accrued debt	-64,631
6620	Other		
6630	Other		
6640	Other		
6699		Total Other	-64,631

9971		Total Accumulated Surplus (Deficit)	104,938,685
-------------	--	--	--------------------

Accumulated Surplus (Deficit) comprised of:

9980	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 9950 01)		104,938,685
9981	Accumulated Surplus (Deficit), Remeasurement Gains (Losses) (SLC 71 9910 01)		0
9982	Total Accumulated Surplus (Deficit)		104,938,685

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 71

STATEMENT OF REMEASUREMENT GAINS AND LOSSES

for the year ended December 31, 2023

0299 Accumulated Remeasurement Gains (Losses), Beginning of The Year

1
\$

Unrealized Gains (Losses) Attributable to:

- 0410 Foreign Exchange
- 0420 Derivatives
- 0430 Portfolio Investments
- 0440 Other Financial Instruments, Designated to Fair Value Category

0499 Subtotal

0

Realized (Gains) Losses, Reclassified to the Statement of Operations

- 0610 Foreign Exchange
- 0620 Derivatives
- 0630 Portfolio Investments
- 0640 Other Financial Instruments, Designated to Fair Value Category

0699 Subtotal

0

1099 Other Comprehensive Income (Loss)

--

1299 Net Change in Remeasurement Gains (Losses) for the Year (SLC 71 0499 01 + SLC 0699 01 + SLC 1099 01)

0

9910 Accumulated Remeasurement Gains (Losses), End of Year. (SLC 71 0299 01 + SLC 1299 01)

0

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single / Lower-Tier ONLY Schedule 72

CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2023

Continuity of Taxes Receivable

		9
		\$
0210	Taxes Receivable, Beginning of Year	-81,638
0215	PLUS: Amounts Added to Tax Bills For Collection Purposes Only	70,316
0220	PLUS: Tax Amounts Levied In the Year (SLC 26 9199 03)	10,733,980
0225	PLUS: Current Year Penalties and Interest	68,591
0240	LESS: Total Cash Collections (SLC 72 0699 09)	10,638,144
0250	LESS: Tax Adjustments Before Allowances (SLC 72 2899 09)	32,784
0260	LESS: Tax Adjustments Not Applied to Taxation (SLC 72 4999 09)	0
0280	PLUS: <input type="text"/>	
0290	Taxes Receivable, End of Year	120,321

Cash Collections

		9
		\$
0610	Current Year'S Tax	10,757,066
0620	Previous Year'S Tax	-245,559
0630	Penalties and Interest	56,321
0640	Amounts Added to Tax Bills For Collection Purposes Only	70,316
0690	Other <input type="text"/>	
0699	TOTAL Cash Collections	10,638,144

FIR2023: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Single / Lower-Tier ONLY Schedule 72
CONTINUITY OF TAXES RECEIVABLE
for the year ended December 31, 2023

Tax Adjustments Applied to Taxation

1000	Taxes Collected On Behalf of "Other" Bodies (Mun. Act 353)									
1010	Write-off of Taxes (Mun. Act 354)									
1020	Cancellation, Reduction, Refund of Taxes, Overcharges (Mun. Act 357/358)	164								
1030	Cancellation, Reduction Or Refund of Taxes (Mun. Act 365)									
1040	ARB Decisions, Advisory Notice of Adjustment Due to An ARB Decisions (Assessment Act 40/19.1(7))									
1050	RFR (Assessment Act 39.1)	306	7	156	25					
1060	Increase of Taxes, Error In Calculating Taxes (Mun. Act 359/359.1)									
1070	Post Roll Amended Notice (PRAN) (Assessment Act Section 32)	558								
1080	Special Amended Notice (SAN) (Assessment Act)									
1090	Tax Incentive Adjustment (TIA) (Assessment Act)									
1099										
1299	Discounts for Advance Payments (Mun. Act 345(10))									
1499	Tax Credit (Mun. Act 474.3)									
1699	Tax Cancellation - Low Income Seniors and Disabled Persons (Mun. Act 319)									
1810	Rebates to Commercial Properties (Mun. Act 362)									
1820	Rebates to Industrial Properties (Mun. Act 362)									
1899										
2099	Rebates for Charities (Mun. Act 361)									
2299	Vacant Unit Rebates (Mun. Act 364)									
2301	Contaminated Property (Mun. Act 365.1)									
2399	Reduction for Heritage Property (Mun. Act 365.2)	1,156	4	319	14					
2400	Change In Assessment (Mun. Act 365.3)									
2890	Other									
2891	Other									
2892	Other									
2893	Other									
2899										
	Tax Adjustments Before Allowances	2,184	11	475	39	0	2,709	21,375	8,700	32,784

SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
English - Public	French - Public	English - Separate	French - Separate	Other				
1	2	3	4	5	6	7	8	9
\$	\$	\$	\$	\$	\$	\$	\$	\$
					0			0
					0			0
164					164	1,028	489	1,681
					0	8,362	2,500	10,862
					0			0
306	7	156	25		494	596	286	1,376
					0			0
558					558	3,450	1,653	5,661
					0			0
					0			0
1,028	7	156	25	0	1,216	13,436	4,928	19,580
								0
								0
					0			0
0	0	0	0	0	0	0	0	0
					0			0
					0			0
					0			0
1,156	4	319	14		1,493	7,939	3,772	13,204
					0			0
					0			0
					0			0
					0			0
2,184	11	475	39	0	2,709	21,375	8,700	32,784

Tax Adjustments Not Applied to Taxation

4010	Tax Sale, Tax Registration Accounts								
4210	Tax Deferral - Low Income Seniors and Disabled Persons (Mun. Act 319)								
4420	Net Impact of 5% Capping Limit Program								
4890	Other								
4891	Other								
4999									
	Tax Adjustments Not Applied to Taxation	0	0	0	0	0	0	0	0

SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
English - Public	French - Public	English - Separate	French - Separate	Other				
1	2	3	4	5	6	7	8	9
\$	\$	\$	\$	\$	\$	\$	\$	\$
								0
					0			0
					0			0
					0			0
					0			0
0	0	0	0	0	0	0	0	0

Additional Information

6010	Recovery of Tax Deferrals					0			0
7010	Entitlement of School Boards	1,148,994	25,784	282,524	36,742	0	1,494,044		

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2023

1. Debt Burden of the Municipality

	All Outstanding Debt Issued By the Municipality, Predecessor Municipalities and Consolidated Entities	1
		\$
0210	to Ontario and Agencies	6,326,898
0220	to Canada and Agencies	182,189
0230	to Others	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	6,509,087
0499	PLUS: All Debt Assumed By the Municipality From Others	
	LESS: All Debt Assumed By Others	
0610	Ontario	
0620	School Boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other <input type="text"/>	
0698	Other <input type="text"/>	
0699	Subtotal	0
	LESS: Debt Retirement Funds	
0810	Wastewater	
0820	Water	
0896	Other <input type="text"/>	
0897	Other <input type="text"/>	
0898	Other <input type="text"/>	
0899	Subtotal	0
	LESS: Own Sinking Funds (Actual Balances)	
1010	General Municipal	
1020	Enterprises and Others	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality	6,509,087

2. Debt Burden of the Municipality: Analysed by Debt Instrument

1210	Sinking Fund Debentures	
1220	Installment (Serial) Debentures	6,509,087
1230	Long Term Bank Loans	
1240	Lease Purchase Agreements (Tangible Capital Leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other <input type="text"/>	
1298	Other <input type="text"/>	
9920	TOTAL Net Long Term Liabilities of the Municipality	6,509,087

3. Debt Burden of the Municipality: Analysed by Function

1405	General Government	16,670
1410	Protection Services	
	Transportation Services:	
1415	Roadways	236,297
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	
1423	Air Transportation	
	Environmental Services:	

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2023

1425	Wastewater System	3,839,539
1430	Storm Water System	49,256
1435	Waterworks System	2,059,584
1440	Solid Waste Collection	
1445	Solid Waste Disposal	
1446	Waste Diversion	
1450	Health Services	
1455	Social and Family Services	
1460	Social Housing	
Recreation and Cultural Services:		
1465	Parks	17,979
1466	Recreation Programs	
1471	Recreation Facilities - Golf Course, Marina, Ski Hill	
1474	Recreation Facilities - All Other	62,536
1475	Libraries	
1476	Museums	
1477	Cultural Services	20,638
1480	Planning and Development	206,588
1490	Other Long Term Liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	6,509,087

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2023

4. Debt Payable in Foreign Currencies (Net of Sinking Fund Holdings)

		1
		\$
US Dollars:		
1610	Canadian Dollar Equivalent included in SLC 74 9910 01	
1620	Par Value in 'U.S. Dollars'	
Other Currency:		
1630	Canadian Dollar Equivalent included in SLC 74 9910 01	
1640	Par Value in <input type="text"/>	
1650	Canadian Dollar Equivalent included in SLC 74 9910 01	
1660	Par Value in <input type="text"/>	

5. Interest Earned on Sinking Funds and on Debt Retirement Funds During the Year

1810	Own Funds	<input type="text"/>
------	-----------	----------------------

6. Details of Sinking Fund Balance

2010	Value of Own Sinking Fund Debentures Issued and Outstanding At Year End	<input type="text"/>
	Balance of Own Sinking Funds At Year End	
2110	Total Contributions to Own Sinking Funds	<input type="text"/>
2120	Total Income Earned From investments of Sinking Funds' Monies	<input type="text"/>
2199		Subtotal 0
2210	Estimated Total Future Contributions From This Municipality Required to Meet Obligations in Line 2010 Above	<input type="text"/>
2220	Estimated Total Future Income Earned From investments in Lines 2199 and 2210 Above	<input type="text"/>

7. Long term commitments at year end

2410	Hospital Support	<input type="text"/>
2420	University Support	<input type="text"/>
2430	Leases and Other Agreements	<input type="text"/>
2440	Capital Equipment, Land Acquisition	<input type="text"/>
2496	Other <input type="text"/>	.
2497	Other <input type="text"/>	.
2498	Other <input type="text"/>	.
2499		TOTAL 0

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2023

8. Contingent Liabilities

- 2610 Pending or Threatened Litigation
- 2620 Retroactive Wage Settlements
- 2630 Guarantees of Long Term Indebtedness in the Name of the Municipality But Assumed by Others
- 2640 Outstanding Loans Guaranteed
- 2698 Other
- 2699

TOTAL

Contingent Liabilities	Is Value in Column 2 Estimated?	Value	Number of Years Payable Over
4	1	2	3
Y or N	Y or N	\$	Years
N			
N			
N			
N			
N			
N			
TOTAL		0	

10. Debt Charges for the Current Year

Recovered from the Consolidated Statement of Operations

- 3012 General Tax Rates
- 3014 Other
- 3015 Tile Drainage / Shoreline Assistance

Recovered From Reserve Funds

Recovered From Unconsolidated Entities:

- 3030 Electricity
- 3040 Gas
- 3050 Telephone
- 3097 Other
- 3098 Other
- 3099

Line 3099 Includes:

- 3110 Lump Sum (Balloon) Repayments of Long Term Debt
- 3120 Provincial Grant Funding for Repayment of Long Term Debt

Analysis of Lease Purchase Agreements (Tangible Capital Leases)

- 3140 Debt Charges for Lease Purchase Agreements (Tangible Capital Leases)

TOTAL

Principal	Interest	Total
1	2	3
\$	\$	\$
672,551	226,039	
TOTAL	672,551	226,039
		0

11. Long Term Debt Refinanced

- 3410 Repayment of Provincial Special Assistance
- 3420 Other Long Term Debt Refinanced

Principal	Interest
1	2
\$	\$

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2023

12. Future Principal and Interest Payments on EXISTING Debt

		RECOVERABLE FROM:							
Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others			
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
1	2	3	4	5	6	7	8		
\$	\$	\$	\$	\$	\$	\$	\$		
3210 Year 2024	694,931	209,176							
3220 Year 2025	528,630	186,033							
3230 Year 2026	437,575	170,256							
3240 Year 2027	414,090	155,824							
3250 Year 2028	389,270	142,729							
3260 Years 2029 to 2033	2,148,913	511,081							
3270 Years 2034 onwards	1,895,678	137,600							
3280 Interest to be Earned on Sinking Funds									
3299 TOTAL	6,509,087	1,512,699	0	0	0	0	0		

13. Other Notes

Please list all other notes and forward supporting schedules as required by email to:

FIR.mah@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 76 GOVERNMENT BUSINESS ENTERPRISES

for the year ended December 31, 2023

GOVERNMENT BUSINESS ENTERPRISES

STATEMENT OF FINANCIAL POSITION		Please Specify GBE					Total
		Bluewater Power Corporation					
		1	2	3	4	5	20
		\$	\$	\$	\$	\$	\$
Assets							
0210	Current	36,535,515					36,535,515
0220	Capital	101,615,249					101,615,249
0297	Other	8,234,149					8,234,149
0298	Other	6,777,728					6,777,728
	Regulatory Balances						
0299	Total Assets	153,162,641	0	0	0	0	153,162,641
Liabilities							
0410	Current	24,765,027					24,765,027
0420	Long-term	56,930,689					56,930,689
0497	Other						0
0498	Other	1,457,891					1,457,891
	Regulatory Balances						
0499	Total Liabilities	83,153,607	0	0	0	0	83,153,607
9910	Net Equity	70,009,034	0	0	0	0	70,009,034
0610	Municipality's Share (\$)	5,152,666					5,152,666
STATEMENT OF OPERATIONS							
0810	Revenues	139,976,708					139,976,708
0820	Expenses	134,058,439					134,058,439
9920	Net Income (Loss)	5,918,269	0	0	0	0	5,918,269
1010	Municipality's Share (\$)	435,585					435,585
1020	Dividends paid	152,391					152,391

FIR2023: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2023

1. Municipal Workforce Profile

Employees of the Municipality

		Full-Time Funded Positions	Part-Time Funded Positions	Seasonal Employees
		1	2	3
		#	#	#
0205	Administration	14.00	1.00	
0210	Fire	1.00	1.00	2.00
0211	Uniform	1.00		
0212	Civilian		1.00	2.00
0215	Police	0.00	0.00	0.00
0216	Uniform			
0217	Civilian			
0260	Court Security	0.00	0.00	0.00
0261	Uniform			
0262	Civilian			
0263	Prisoner Transportation	0.00	0.00	0.00
0264	Uniform			
0265	Civilian			
0220	Transit			
0225	Public Works	6.00		5.00
0227	Ambulance	0.00	0.00	0.00
0228	Uniform			
0229	Civilian			
0230	Health Services			
0235	Homes for the Aged			
0240	Other Social Services			
0245	Parks and Recreation	4.00	4.00	7.00
0250	Libraries			
0255	Planning			
0290	Other	1.00	3.00	21.00
0298	Subtotal	26.00	9.00	35.00
0300	Proportion of Municipal Employees Covered by 'Collective Agreements' (%)	31%	57%	31%

Employees of Joint Local Boards

0305	Administration			
0310	Fire	0.00	0.00	0.00
0311	Uniform			
0312	Civilian			
0315	Police	0.00	0.00	0.00
0316	Uniform			
0317	Civilian			
0360	Court Security	0.00	0.00	0.00
0361	Uniform			
0362	Civilian			
0363	Prisoner Transportation	0.00	0.00	0.00
0364	Uniform			
0365	Civilian			
0320	Transit			
0325	Public Works			
0327	Ambulance	0.00	0.00	0.00
0328	Uniform			
0329	Civilian			
0330	Health Services			
0335	Homes for the Aged			
0340	Other Social Services			
0345	Parks and Recreation			
0350	Libraries			
0355	Planning			
0390	Other			
0398	Subtotal	0.00	0.00	0.00
0399	TOTAL	26.00	9.00	35.00

2. Selected Investments of Own Sinking Funds as at Dec. 31

	Own Municipality	Other Municipalities, School Boards	Provincial	Federal
	1	2	3	4
	\$	\$	\$	\$
0610 Own Sinking Funds				

FIR2023: Petrolia T

Asmt Code: 3819
 MAH Code: 54402

Schedule 80
STATISTICAL INFORMATION
 for the year ended December 31, 2023

3. Municipal Procurement This Year

- 1010 Total Construction Contracts Awarded
- 1020 Construction Contracts Awarded at \$100,000 or Greater

Number of Contracts	Value of Contracts
1	2
#	\$
3	3,752,096
3	3,752,096

4. Building Permit Information

- 1210 Residential Properties
- 1220 Multi-Residential Properties
- 1230 All Other Property Classes
- 1299**

Number of Building Permits	Total Value of Building Permits
1	2
#	\$
47	6,502,505
1	250,000
7	907,500
55	7,660,005

Subtotal

5. Insured Value of Physical Assets

- 1410 Buildings
- 1420 Machinery and Equipment
- 1430 Vehicles
- 1497 Other
- 1498 Other
- 1499**

1
\$
101,700,100
101,700,100

Subtotal

6. Total Dollar Losses Due to Structural Fires

- 1510 Losses Due to Structural Fires, Averaged Over 3 Yrs (2021 - 2023)

1
\$
417,801

7. Vacant Home Tax

- 1710 Number of Properties for Which the Vacant Home Tax was Levied in 2023

1
#

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2023

8. Consolidated Local Boards Including Joint Local Boards and All Local Entities Set Up By the Municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Municipal Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0801					
0802					
0803					
0804					
0805					
0806					
0807					
0808					
0809					
0810					
0811					
0812					
0813					
0814					
0815					
0816					
0817					
0818					
0819					
0820					
0821					
0822					
0823					
0824					
0825					
0826					
0827					
0828					
0829					
0830					
0831					
0832					
0833					
0834					
0835					
0836					
0837					
0838					
0839					
0840					
0841					
0842					
0843					
0844					
0845					
0846					
0847					
0848					
0849					

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Municipal Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0851			100%		
0852			100%		
0853			100%		
0854			100%		
0855			100%		
0856			100%		

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2023

0857			100%		
0858			100%		
0859			100%		
0860			100%		
0861			100%		
0862			100%		
0863			100%		
0864			100%		
0865			100%		
0866			100%		
0867			100%		
0868			100%		
0869			100%		
0870			100%		
0871			100%		
0872			100%		
0873			100%		
0874			100%		
0875			100%		
0876			100%		
0877			100%		
0878			100%		
0879			100%		
0880			100%		
0881			100%		
0882			100%		
0883			100%		
0884			100%		
0885			100%		
0886			100%		
0887			100%		
0888			100%		
0889			100%		
0890			100%		
0891			100%		
0892			100%		
0893			100%		
0894			100%		
0895			100%		
0896			100%		
0897			100%		
0898			100%		
0899			100%		

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2023

9. Building Permit Information (Performance Measures)

- 1300 What method does your municipality use to determine total construction value?
- 1302 If "Other Method" is selected in line 1300, please describe the method used to determine total construction value.

Total Value of Construction Activity

- 1304 Total Value of Construction Activity for 2023 based on permits issued.

Review of Complete Building Permit Applications:

Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

- 1306 **Category 1: Houses** (houses not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 10 working days
- 1308 **Category 2 : Small Buildings** (small commercial/industrial not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 15 working days
- 1310 **Category 3 : Large Buildings** (large residential / commercial / industrial / institutional)
Reference : provincial standard is 20 working days
- 1312 **Category 4 : Complex Buildings** (post disaster buildings, including hospitals, power / water, fire / police / EMS, communications)
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

Number Of Building Permit Applications

- 1314 **Category 1 : Houses** (houses not exceeding 3 storeys / 600 square metres)
- 1316 **Category 2 : Small Buildings** (small commercial/industrial not exceeding 3 storeys / 600 square metres)
- 1318 **Category 3 : Large Buildings** (large residential / commercial / industrial / institutional)
- Category 4 : Complex Buildings** (post disaster buildings, including hospitals, power / water, fire / police / EMS), communications

1322

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)

- 1350 Number of residential units in new detached houses
- 1352 Number of residential units in new semi-detached houses
- 1354 Number of residential units in new row houses
- 1356 Number of residential units in new apartments / condo apartments
- 1358

Land Designated for Agricultural Purposes

- 1370 Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2023

11. Transportation Services

- 1710 **Roads:** Total Paved Lane Km
- 1720 **Condition of Roads:** Number of paved lane kilometres where the condition is rated as good to very good.

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Applicant's Declared Value

1
\$
7,660,005

Median Number of Working Days
1#
1

1

1

1

Number of Complete Applications	Number of Incomplete Applications	Total Number of Complete and Incomplete Applications
1 #	2 #	3 #
16	23	39
0	13	13
0	3	3
0	0	0
Subtotal	39	55

Residential Units within Settlement Areas	Total Residential Units	Total Secondary Units
1 #	2 #	3 #
10	10	0
Subtotal	10	0

Hectares
1 #
668

1 #
79
66

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2023

1722 Has the entire municipal road system been rated?
1725 Indicate the rating system used and the year the rating was conducted

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			MTO inventory manual for Munic. Roads

1730 **Roads:** Total Unpaved Lane Km

0

1740 **Winter Control:** Total Lane Km maintained in winter

79

1750 **Transit:** Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area.

1755 **Transit:** Population of Service Area

1760 **Bridges and Culverts:** Total Square Metres of Surface Area on Bridges and Culverts

399

Rating Of Bridges And Culverts

1765 Bridges

1766 Culverts

1767

Number of structures where the condition of primary components is rated as good to very good requiring	Total Number
1 #	2 #
1	1
0	0
Subtotal 1	1

1768 Have all bridges and culverts in the municipal system been rated?

1769 Indicate the rating system used and the year the rating was conducted.

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			OSIM 2022

12. Environmental Services

1810 **Wastewater Main Backups:** Total number of backed up wastewater mains

1
#

1815 **Wastewater Collection / Conveyance:** Total KM of Wastewater Mains.

0

1820 **Wastewater Treatment and Disposal :** Total Megalitres of Wastewater Treated

33

1825 **Wastewater Bypasses Treatment:** Estimated megalitres of untreated wastewater.

660.530

0.000

1835 **Urban Storm Water Management :** Total KM of Urban Drainage System plus (0.005 KM times No. of Catch basins)

47

1840 **Rural Storm Water Management:** Total KM of Rural Drainage System plus (0.005 KM times No. of Catch basins).

0

1845 **Water Treatment:** Total Megalitres of Drinking Water Treated.

1,355.760

1850 **Water Main Breaks:** Number of water main breaks in a year

3

1855 **Water Distribution/Transmission:** Total kilometres of Water Distribution / Transmission Pipe.

57

1860 **Solid Waste Collection:** Total tonnes collected from all property classes.

1,534

1865 **Solid Waste Disposal:** Total tonnes disposed of from all property classes.

0

1870 **Waste Diversion:** Total tonnes diverted from all property classes.

358

13. Recreation Services

1910 **Trails:** Total kilometres of trails (owned by municipality and third parties).

1
#

1920 **Indoor recreation facility space:** Square metres of indoor recreation facilities (municipally owned).

8

1930 **Outdoor recreation facility space:** Square metres of outdoor recreation facility space (municipally owned).

4,645

2,532

14. Other Revenue (Used for the calculation of Operating Cost)

2310 **Fire Services:** Other revenue.

1
\$

2320 **Paved Roads:** Other revenue.

2330 **Solid Waste Disposal:** Other revenue.

2340 **Waste Diversion:** Other Revenue

2370 Assessment on Exempt Properties (Enter data from returned roll)

61,963,759

FIR2023: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 81

ANNUAL DEBT REPAYMENT LIMIT

based on the information reported for the year ended December 31, 2023

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2025

Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

		1
		\$
Debt Charges for the Current Year		
0210	Principal (SLC 74 3099 01).	672,551
0220	Interest (SLC 74 3099 02).	226,039
0299		
	Subtotal	898,590
0610	Payments for Long Term Commitments and Liabilities Financed from the Consolidated Statement of Operations (SLC 42 6010 01)	0
9910	Total Debt Charges	898,590
Excluded Debt Charges		
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099		
	Subtotal	0
1410	Debt Charges for Tile Drainage / Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant Funding for Repayment of Long Term Debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump Sum (Balloon) Repayments of Long Term Debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420		
	Total Debt Charges to be Excluded	0
9920	Net Debt Charges	898,590
1610	Total Revenues (SLC 10 9910 01)	17,518,321
Excluded Revenue Amounts		
2210	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, Including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01)	1,910,034
2220	Canada Grants, Including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	462,500
2225	Deferred Revenue Earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2226	Deferred Revenue Earned (Canada Gas Tax) (SLC 10 0831 01)	500,723
2230	Revenue from Other Municipalities, Including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	1,332,644
2240	Gain (Loss) on Sale of Land & Capital Assets (SLC 10 1811 01)	-109,091
2250	Deferred Revenue Earned (Development Charges) (SLC 10 1812 01)	0
2251	Deferred Revenue Earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2256	Deferred Revenue Earned (Community Benefits Charges) (SLC 10 1815 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	283,194
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	1,669
2299	Subtotal	4,381,673
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	
2610	Net Revenues	13,136,648
2620	25% of Net Revenues	3,284,162
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	2,385,572

For Illustration Purposes Only

Annual Interest Rate

@

Term

years =

FIR2023: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 83

NOTES

for the year ended December 31, 2023

NOTES

0010 **Schedule 10:**

0020 **Schedule 12:**

0030 **Schedule 40:**

0040 **Schedule 51:**

0050 **Schedule 53:**

0060 **Schedule 54:**

0070 **Schedule 60:**

0080 **Schedule 70:**

0090 **Schedule 74:**

0110 **Schedule - Other:**