

Town of Petrolia Tax Rate Summary 2024

<u>Property Class</u>	<u>Qualifier</u>	<u>Lower -Tier</u>	<u>Upper-Tier</u>	<u>Education</u>	<u>Total</u>
<u>Taxable</u>					
Residential	RT	0.00995959	0.00501052	0.00153000	0.01650011
Farmland Awaiting Dev.	R1	0.00348586	0.00175368	0.00053550	0.00577504
Residential, Shared PIL	RH	0.00995959	0.00501052	0.00153000	0.01650011
Multi-Residential	MT	0.01991918	0.01002104	0.00153000	0.03147022
New Multi Residential	NT	0.00995959	0.00501052	0.00153000	0.01650011
Commercial					
Fully Occupied	CT	0.01620526	0.00815262	0.00880000	0.03315788
Excess Land	CU	0.01134368	0.00570684	0.00880000	0.02585052
Vacant Land	CX	0.01086752	0.00546728	0.00679260	0.02312740
On-Farm Business	C7	0.00405131	0.00203816	0.00220000	0.00828947
Shopping Centre					
Fully Occupied	ST	0.02075097	0.01043950	0.00880000	0.03999047
Excess Land	SU	0.01452568	0.00730765	0.00880000	0.03063333
Office Building					
Fully Occupied	DT	0.01529592	0.00769515	0.00880000	0.03179107
Excess Land	DU	0.01070714	0.00538660	0.00880000	0.02489374
Parking Lot	GT	0.01086752	0.00546728	0.00679260	0.02312740
Landfill	HT	0.21946480	0.11040946	0.00880000	0.33867426
Industrial					
Industrial, Shared PIL	IH	0.02039298	0.01025940	0.01250000	0.04315238
Fully Occupied	IT	0.02039298	0.01025940	0.00880000	0.03945238
Excess Land	IU	0.01325544	0.00666861	0.00880000	0.02872405
Vacant Land	IX	0.01325544	0.00666861	0.00880000	0.02872405
On-Farm Business	I7	0.00509824	0.00256485	0.00220000	0.00986309
Large Industrial					
Fully Occupied	LT	0.02991339	0.01504898	0.00880000	0.05376237
Excess Land	LU	0.01944370	0.00978184	0.00880000	0.03802554
Pipeline	PT	0.01336931	0.00672590	0.00880000	0.02889521
Farmland	FT	0.00225087	0.00113238	0.00038250	0.00376575
Managed Forest	TT	0.00248990	0.00125263	0.00038250	0.00412503