

2022 FINANCIAL INFORMATION RETURN

Municipality: **Petrolia T**
Tier: **Lower-Tier**
Area: **Lambton Co**

MSO Office: **Western Ontario**
Asmt Code: **3819**
MAH Code: **54402**

Submitting: **FIR Schedules Only**
Version: **2022.01001**

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the information required by the Province of Ontario under the Municipal Affairs Act, the following schedules are attached:

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For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.

This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Annette
0022	Telephone	Strand
0024	Fax	519-882-3373
0028	Email (Required)	astrand@petrolia.ca
0030	Website address of Municipality	https://town.petrolia.on.ca/
0091	Municipal Auditor	Giovanni Spadafora
0092	Municipal Audit Firm	Baker Tilly Samia LLP
0095	Municipal Auditor's Email (Required)	gfaspadafora@bakertilly.ca
0090	Municipal Treasurer	Rick Charlebois
0093	Municipal Treasurer's Email (Required)	rcharlebois@petrolia.ca
0094	Date	7/5/2023

Signature of Municipal Treasurer

Signature		Date

0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40	
0078	If "Other Method" is selected in line 0077, please describe method of allocating Program Support	

	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households	2,542 MPAC
0041	Population	6,013 Stats Can
0042	Youth Population	450 Stats Can

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Schedule 10
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE
for the year ended December 31, 2022

STATEMENT OF OPERATIONS: REVENUE		Own Purposes Revenue
		1
		\$
0299	Property Taxation	
	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	6,005,131
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)	135,806
9940	Subtotal	6,140,937
0510	Estimated tax revenue	
	Government Transfers	
0620	Ontario Municipal Partnership Fund (OMPF)	862,300
0625	Ontario Cannabis Legalization Implementation Fund (OCLIF)	
0626	Safe Restart Agreement: Municipal Operating Funding	
0627	Safe Restart Agreement: Public Transit Funding	
0628	Social Services Relief Fund (SSRF)	
0629	Provincial COVID-19 Recovery Funding	
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699	Subtotal	862,300
	Conditional Grants	
0810	Ontario conditional grants (SLC 12 9910 01)	284,594
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	0
0820	Canada conditional grants (SLC 12 9910 02)	153,219
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	52,147
0830	Deferred revenue earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)	0
0831	Deferred revenue earned (Canada Community - Building Fund) (Federal Gas Tax) (SLC 60 1047 01 + SLC 60 1048 01)	0
0899	Subtotal	489,960
1098	Revenue from other municipalities for Tangible Capital Assets (SLC 12 9910 07)	9,358
1099	Revenue from other municipalities (SLC 12 9910 03)	1,195,177
1299	Total User Fees and Service Charges (SLC 12 9910 04)	5,642,663
	Licences, permits, rents, etc.	
1410	Trailer revenue and permits	
1420	Licences and permits	74,837
1430	Rents, concessions and franchises	12,576
1431	Royalties	
1432	Green Energy	
1498	Other	
1499	Subtotal	87,413
	Fines and penalties	
1605	Provincial Offences Act (POA) <i>Municipality which administers POA only</i>	
1610	Other fines	193
1620	Penalties and interest on taxes	55,633
1698	Other Interest on Receivables	1,327
1699	Subtotal	57,153
	Other revenue	
1805	Investment income	172,261
1806	Interest earned on reserves and reserve funds	50,154
1811	Gain/Loss on sale of land & capital assets	-6,610
1812	Deferred revenue earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)	0
1813	Deferred revenue earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)	0
1815	Deferred revenue earned (Community Benefits) (SLC 60 1036 01)	0
1830	Donations	234,590
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	0
1840	Sale of publications, equipment, etc.	
1850	Contributions from non-consolidated entities	
1865	Other Revenues from Government Business Enterprise (ie. Dividends, etc.)	251,934
1870	Gaming and Casino Revenues	
1890	Other WSIB Surplus refund	26,470
1891	Other	0
1892	Other	
1893	Other	
1894	Other	
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899	Subtotal	728,799
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1886	Transient Accommodation Tax	
1905	Increase/Decrease in Government Business Enterprise equity	389,545
9910	TOTAL Revenues	15,603,305

2022/01

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Schedule 10

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

for the year ended December 31, 2022

Continuity of Accumulated Surplus/(Deficit)		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	15,603,305
2020	LESS: Total Expenses (SLC 40 9910 11)	14,986,576
2030	PLUS:	
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus/(Deficit)	616,729
2060	Accumulated surplus/(deficit) at the beginning of year	101,610,173
2061	Prior period adjustments	
2062	Restated accumulated surplus/(deficit) at the beginning of year	101,610,173
2063	Other comprehensive Income (loss)	
9950	Accumulated surplus/(deficit) at the end of year (SLC 10 2099 01 + SLC 10 2062 01 + SLC 10 2063 01)	102,226,902

Continuity of Government Business Enterprise Equity		1
		\$
6010	Government Business Enterprise Equity, beginning of year	5,910,841
6020	PLUS: Net Income for Government Business Enterprise for year	541,601
6060	PLUS:	-152,056
6065	LESS: Dividends paid	
6090	Government Business Enterprise Equity, end of year	6,300,386

Total of line 0899 includes:		1
Provincial Gas Tax Funding		\$
4018	Provincial Gas Tax for Transit operating expenses	
4019	Provincial Gas Tax for Transit capital expenses	
4020	Provincial Gas Tax	0

Total of line 0899 includes:		1
Canada Community - Building Fund - (Federal Gas Tax)		\$
4025	General Government	
Transportation Services:		
4030	Roads - Paved	
4031	Roads - Unpaved	
4032	Roads - Bridges and Culverts	
4033	Roadways - Traffic Operations & Roadside	
4040	Transit - Conventional	
4041	Transit - Disabled & special needs	
4045	Air transportation	
4046	Other	
4047	Short-Line Rail	
4048	Short-Sea Shipping	
Environmental Services:		
4060	Wastewater collection/conveyance	
4061	Wastewater treatment & disposal	
4062	Urban storm sewer system	
4063	Rural storm sewer system	
4064	Water treatment	
4065	Water distribution/transmission	
4066	Solid waste collection	
4067	Solid waste disposal	
4068	Waste diversion	
4069	Other	
4075	Recreation Facilities - All Other	
4076	Cultural services	
4080	Commercial and industrial	
4081	Broadband Connectivity	
4082	Tourism Infrastructure	
4083	Brownfield Redevelopment	
4084	Other	
4099	Canada Community - Building Fund used for Capital Investments	0
4205	Canada Community - Building Fund for Operating expenses: Capacity Building	
4299	Canada Community - Building Fund Recognized in the year	0

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Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2022

	Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
0299 General government				88,071			
Protection services							
0410 Fire		3,360	188,956	13,045			9,358
0420 Police			17,069				
0421 Court Security							
0422 Prisoner Transportation							
0430 Conservation authority							
0440 Protective inspection and control							
0445 Building permit and inspection services							
0450 Emergency measures							
0460 Provincial Offences Act (POA)							
0498 Other							
0499 Subtotal	0	3,360	206,025	13,045	0	0	9,358
Transportation services							
0611 Roads - Paved		6,720					
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts							
0614 Roads - Traffic Operations & Roadside							
0621 Winter Control - Except sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only							
0631 Transit - Conventional							
0632 Transit - Disabled & special needs							
0640 Parking							
0650 Street lighting							
0660 Air transportation							
0698 Other							
0699 Subtotal	0	6,720	0	0	0	0	0
Environmental services							
0811 Wastewater collection/conveyance							
0812 Wastewater treatment & disposal				1,755,258			
0821 Urban storm sewer system							
0822 Rural storm sewer system				562,377			
0831 Water treatment							
0832 Water distribution/transmission			957,852	1,365,640			
0840 Solid waste collection							
0850 Solid waste disposal							
0860 Waste diversion	55,668			6,761			
0898 Other							
0899 Subtotal	55,668	0	957,852	3,690,036	0	0	0
Health services							
1010 Public health services							
1020 Hospitals							
1030 Ambulance services							
1035 Ambulance dispatch							
1040 Cemeteries		1,680	9,000	88,255			
1098 Other							
1099 Subtotal	0	1,680	9,000	88,255	0	0	0
Social and family services							
1210 General assistance							
1220 Assistance to aged persons							
1230 Child care							
1298 Other							
1299 Subtotal	0	0	0	0	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit/Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other							
1498 Other							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and cultural services							
1610 Parks		8,401		3,953			
1620 Recreation programs		7,780		937			
1631 Recreation facilities - Golf Course, Marina, Ski Hill							
1634 Recreation facilities - All Other			22,300	245,495		52,147	
1640 Libraries							
1645 Museums							
1650 Cultural services	228,926	125,278		1,481,434			
1698 Other							
1699 Subtotal	228,926	141,459	22,300	1,731,819	0	52,147	0
Planning and development							
1810 Planning and zoning				15,005			
1820 Commercial and industrial				16,432			
1830 Residential development							
1840 Agriculture and reforestation							
1850 Tile drainage/shoreline assistance							
1898 Other							
1899 Subtotal	0	0	0	31,437	0	0	0
1910 Other							
9910 TOTAL	284,594	153,219	1,195,177	5,642,663	0	52,147	9,358

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Schedule 20 TAXATION INFORMATION for the year ended December 31, 2022

General Information

1. Optional Property Classes in Effect

	2 Y or N
0202 N New Multi-Residential	Y
0205 G Parking Lot (Includes C.J, CR, CX, CY, CZ)	Y
0210 D Office Building	Y
0215 S Shopping Centre	Y
0220 L Large Industrial	Y
0225 Other <input type="text" value="H - Landfill"/>	Y

2. Capping Parameters and Results

	Exit capping immediately	Decrease - Percentage Retained	Tax Adjustment - Increases	Net Class Impact	Annualized Tax Limit	CVA Tax Limit	CVA Threshold Value for Protected Properties	CVA Threshold Value for Clawed Back Properties	Exclude Properties Previously at CVA Tax	Exclude Properties that go from Capped to Clawed Back	Exclude Properties that go from Clawed Back to Capped
	1 Y or N	2 %	3 \$	4 \$	5 %	6 %	7 \$	8 \$	9 Y or N	10 Y or N	11 Y or N
0320 M Multi-Residential	Y										
0330 C Commercial	Y										
0340 I Industrial	Y										

3. Graduated Taxation (Tax Bands)

	Grad. Tax Rates in Effect?	Number of Tax Bands	Low Band		Middle Band	
			CVA Boundary	% of Highest Band Rate	CVA Boundary	% of Highest Band Rate
	2 Y or N	3 #	4 \$	5 %	6 \$	7 %
0610 C Commercial	N					
0611 G Parking Lot	N					
0612 D Office Building	N					
0613 S Shopping Centre	N					
0620 I Industrial	N					
0621 L Large Industrial	N					

4. Phase-In Program in Effect (Most recent Phase-In only)

	Phase-In Program in Effect?	Year Current Phase-In Initiated	Term of Current Phase-In
	2 Y or N	3 Year	4 # of Yrs
0805 R Residential	N		
0810 M Multi-Residential	N		
0815 N New Multi-Residential	N		
0820 C Commercial (Includes G, D, S)	N		
0840 I Industrial (Includes L)	N		
0850 F Farmland	N		
0855 T Managed Forest	N		
0860 P Pipeline	N		

5. Rebates for Eligible Charities

	2 %
1010 Rebate Percentage for Eligible Charities (SLC 72 2099 xx)	40.0%

6. Property Tax Due Dates for Current Year

To be completed by Single/Lower-tier Municipalities Only

	INTERIM Billing Installments			FINAL Billing Installments		
	Installments	First Due Date	Last Due Date	Installments	First Due Date	Last Due Date
	2 #	3 YYYYMMDD	4 YYYYMMDD	5 #	6 YYYYMMDD	7 YYYYMMDD
1210 R Residential	2	20220228	20220531	2	20220831	20221031
1220 M Multi-Residential	2	20220228	20220531	2	20220831	20221031
1230 F Farmland	2	20220228	20220531	2	20220831	20221031
1240 T Managed Forest	2	20220228	20220531	2	20220831	20221031
1250 C Commercial	2	20220228	20220531	2	20220831	20221031
1260 I Industrial	2	20220228	20220531	2	20220831	20221031
1270 P Pipeline	2	20220228	20220531	2	20220831	20221031
1298 Other <input type="text" value="H - Landfill"/>	2	20220228	20220531	2	20220831	20221031

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2022

1. GENERAL PURPOSE LEVY INFORMATION

9299	TOTAL	Phase-In Taxable Assessment	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
		561,581,100	6,004,563	2,853,401	1,433,008	10,290,972

RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education	TOTAL
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Taxes	
1 LIST	2 LIST	3	4	5	6 %	7 \$	16 \$	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$
2001	0	Petrolia T													
0010	RT	0 Residential	Full Occupied	1.000000	100%	466,405,079	466,405,079	0.958446%	0.455459%	0.153000%	1.566905%	4,470,241	2,124,284	713,600	7,308,125
0012	RH	0 Residential	Full Occupied, Shared PIL	1.000000	100%	2,800	2,800	0.958446%	0.455459%	0.153000%	1.566905%	27	13	4	44
0031	R1	0 Residential	Farm. Awaiting Devel. - Ph I	1.000000	35%	200	200	0.335456%	0.159411%	0.053550%	0.548417%	1	0	0	1
0050	MT	0 Multi-Residential	Full Occupied	2.000000	100%	7,147,800	7,147,800	1.916892%	0.910918%	0.153000%	2.980810%	137,016	65,111	10,936	213,063
0080	NT	0 New Multi-Residential	Full Occupied	1.000000	100%	1,571,700	1,571,700	0.958446%	0.455459%	0.153000%	1.566905%	15,064	7,158	2,405	24,627
0110	FT	0 Farmland	Full Occupied	0.226000	100%	6,191,400	6,191,400	0.216609%	0.102934%	0.038250%	0.357793%	13,411	6,373	2,368	22,152
0140	TT	0 Managed Forest	Full Occupied	0.250000	100%	102,000	102,000	0.239612%	0.113865%	0.038250%	0.391727%	244	116	39	399
0210	CT	0 Commercial	Full Occupied	1.627101	100%	31,145,921	31,145,921	1.559488%	0.741078%	0.880000%	3.180566%	485,717	230,816	274,084	990,617
0240	CU	0 Commercial	Excess Land	1.627101	70%	411,300	411,300	1.091642%	0.518755%	0.880000%	2.490397%	4,490	2,134	3,619	10,243
0270	CX	0 Commercial	Vacant Land	1.091161	100%	993,600	993,600	1.045819%	0.496979%	0.679260%	2.222058%	10,391	4,938	6,749	22,078
0310	GT	0 Parking Lot	Full Occupied	1.091161	100%	108,300	108,300	1.045819%	0.496979%	0.679260%	2.222058%	1,133	538	736	2,407
0510	IT	0 Industrial	Full Occupied	2.047572	100%	11,385,500	11,385,500	1.962487%	0.932585%	0.880000%	3.775072%	223,439	106,179	100,192	429,810
0515	IH	0 Industrial	Full Occupied, Shared PIL	2.047572	100%	124,300	124,300	1.962487%	0.932585%	1.250000%	4.145072%	2,439	1,159	1,554	5,152
0540	IU	0 Industrial	Excess Land	2.047572	65%	513,900	513,900	1.275617%	0.606180%	0.880000%	2.761797%	6,555	3,115	4,522	14,192
0570	IX	0 Industrial	Vacant Land	2.047572	65%	1,345,600	1,345,600	1.275617%	0.606180%	0.880000%	2.761797%	17,165	8,157	11,841	37,163
0710	PT	0 Pipeline	Full Occupied	1.342355	100%	2,172,000	2,172,000	1.286575%	0.611388%	0.880000%	2.777963%	27,944	13,279	19,114	60,337
2140	JT	0 Industrial, NConstr.	Full Occupied	2.047572	100%	3,928,700	3,928,700	1.962487%	0.932585%	0.880000%	3.775072%	77,100	36,638	34,573	148,311
2145	JU	0 Industrial, NConstr.	Excess Land	2.047572	65%	20,500	20,500	1.275617%	0.606180%	0.880000%	2.761797%	262	124	180	566
2440	XT	0 Commercial, NConstr.	Full Occupied	1.627101	100%	27,437,500	27,437,500	1.559488%	0.741078%	0.880000%	3.180566%	427,885	203,333	241,450	872,668
3045	HT	0 Landfill	Full Occupied	15.302448	100%	573,000	573,000	14.666570%	6.969639%	0.880000%	22.516209%	84,039	39,936	5,042	129,017
9201						561,581,100	561,581,100					6,004,563	2,853,401	1,433,008	10,290,972

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2022

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

9699

TOTAL

LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
	0		0

RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes		Education	TOTAL
							LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	Taxes 14 \$	TOTAL 15 \$
6001												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
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												0	0	0
9601			Subtotal				0					0	0	0

2022.01

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Schedule 22 MUNICIPAL and SCHOOL BOARD TAXATION for the year ended December 31, 2022

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST	UT	14	15
		\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION					
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	1,554		-1,554	0
5. SUPPLEMENTARY TAXES					
9799	Total of all supplementary taxes (Supps, Omits, Section 359)	28,519	13,508	6,179	48,206
6. AMOUNT LEVIED BY TAX RATE					
9910	TOTAL Levied by Tax Rate	6,034,636	2,866,909	1,437,633	10,339,178
7. AMOUNTS ADDED TO TAX BILL					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8025	Minimum tax (differential only)				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input style="width: 100px;" type="text"/>				0
9890	Subtotal	0	0	0	0
8. OTHER TAXATION AMOUNTS					
8045	Railway rights-of-way (RTC = W)				0
8050	Utility transmission and utility corridors (RTC = U)				0
8098	Other <input style="width: 100px;" type="text"/>				0
9892	Subtotal	0	0	0	0
9. TOTAL AMOUNT LEVIED					
9990	TOTAL Levies	6,034,636	2,866,909	1,437,633	10,339,178

FIR2022: Petrolia T **Schedule 24**
Asmt Code: 3819 **PAYMENTS-IN-LIEU of TAXATION**
MAH Code: 54402 **for the year ended December 31, 2022**

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

	PIL Phased-In Assessment		LT/ST PILS	UT PILS	Education PILS	TOTAL
9299 TOTAL	5,463,200		85,198	40,486	55,590	181,274

KIL DTY LIST	Tax Band LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	PIL CVA Assessment 7 \$	PIL Phased-In Assessment 16 \$	Tax Rates				Municipal PILS		Education PILS	TOTAL
								LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	PILS 14 \$	TOTAL 15 \$
2001	0	Petrolia T													
1210	CF 0	Commercial	PIL: Full Occupied	1.627101	100%	4,447,200	4,447,200	1.559488%	0.741078%	1.250000%	3.550566%	69,354	32,957	55,590	157,901
1220	CG 0	Commercial	PIL: 'General' Only (No Educ.)	1.627101	100%	1,016,000	1,016,000	1.559488%	0.741078%		2.300566%	15,844	7,529	0	23,373
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
												0	0	0	0
9201			Subtotal			5,463,200	5,463,200					85,198	40,486	55,590	181,274

2022.01

FIR2022: Petrolia T
Schedule 24

Asmt Code: 3819
PAYMENTS-IN-LIEU of TAXATION

MAH Code: 54402
for the year ended December 31, 2022

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

	LT/ST PILS	UT PILS	Education PILS	TOTAL
9499 TOTAL	0			0

RTC RTQ	Tax Band	Property		Tax Rate			Percent of Full Rate	PIL Phase-In Assessment	Tax Rates				Municipal PILS			Education PILS	TOTAL			
		Class	Description	Tax Ratio	Full Rate	PIL Phase-In			Assessment	LT / ST	UT	EDUC	TOTAL	LT / ST	UT			PILS		
																			1 LIST	2 LIST
4001																				
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
9401														0						0
							Subtotal		0					0						0

2022.01

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2022

		Municipal PILS		Education PILS	TOTAL		
		LT / ST	UT	14	15		
		\$	\$	\$	\$		
4. SUPPLEMENTARY PAYMENTS-IN-LIEU							
9799	Total of all supplementary PILS (Supps, Omits, Section 444)				0		
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE							
9910		TOTAL PILS Levied by Tax Rate		85,198	40,486	55,590	181,274
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU							
8005	Local improvements				0		
8010	Sewer and water service charges				0		
8015	Sewer and water connection charges				0		
8020	Fire service charges				0		
8030	Municipal drainage charges				0		
8035	Waste management collection charges				0		
8040	Business improvement area				0		
8097	Other <input style="width: 100px;" type="text"/>				0		
9890	Subtotal	0	0	0	0		
7. OTHER PAYMENTS-IN-LIEU AMOUNTS							
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises				0		
8046	Railway rights-of-way (RTC = W) - from Province				0		
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0		
8051	Utility transmission and utility corridors (RTC = U) - from Province				0		
8055	Institutional Payments - Heads and Beds (Mun. Act 323, 324)	3,661	1,739		5,400		
8060	Hydro-electric Power Dams - from Province				0		
8098	Other <input style="width: 100px;" type="text"/>				0		
9892	Subtotal	3,661	1,739	0	5,400		
8. TOTAL PAYMENTS-IN-LIEU LEVIED							
9990		TOTAL PILS Levied		88,859	42,225	55,590	186,674

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 26 TAXATION and PAYMENTS-IN-LIEU SUMMARY for the year ended December 31, 2022

1. Municipal and School Board Taxation

						TOTAL							
						100.000%	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other		
9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)							66.904%	0.994%	27.580%	4.522%	0.000%		
Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes	Distribution of Education Taxes in column 6 by School Board						
	16	2	18	17	3	LT / ST	UT	6	7	8	9	10	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0010 Residential	466,408,079	466,407,949	466,408,079	466,407,949	7,308,170	4,470,269	2,124,297	713,604	622,193	1,845	87,276	2,290	0
0050 Multi-residential	8,719,500	15,867,300	8,719,500	15,867,300	237,690	152,080	72,269	13,341	12,036	12	1,241	52	0
0110 Farmland	6,191,400	1,399,256	6,191,400	1,399,256	22,152	13,411	6,373	2,368	2,368	0	0	0	0
0140 Managed Forests	102,000	25,500	102,000	25,500	399	244	116	39	39	0	0	0	0
9110 Subtotal	481,420,979	483,700,005	481,420,979	483,700,005	7,568,411	4,636,004	2,203,055	729,352	636,636	1,857	88,517	2,342	0
0210 Commercial	32,550,821	52,230,195	32,550,821	52,230,195	1,022,938	500,598	237,888	284,452	190,310	2,827	78,452	12,863	0
0215 Commercial New Construction	27,437,500	44,643,584	27,437,500	44,643,584	872,668	427,885	203,333	241,450	161,540	2,400	66,592	10,918	0
0310 Parking Lot	108,300	118,173	108,300	118,173	2,407	1,133	538	736	492	7	203	33	0
0320 Office Building	0	0	0	0	0	0	0	0	0	0	0	0	0
0325 Office Building New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre	0	0	0	0	0	0	0	0	0	0	0	0	0
0345 Shopping Centre New Constru	0	0	0	0	0	0	0	0	0	0	0	0	0
9120 Subtotal	60,096,621	96,991,952	60,096,621	96,991,952	1,898,013	929,616	441,759	526,638	352,342	5,235	145,247	23,815	0
0510 Industrial	13,369,300	26,041,993	13,369,300	26,041,993	486,317	249,598	118,610	118,109	79,020	1,174	32,574	5,341	0
0515 Industrial New Construction	3,949,200	8,071,580	3,949,200	8,071,580	148,877	77,362	36,762	34,753	23,251	345	9,585	1,572	0
0610 Large Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0
0615 Large Industrial New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
9130 Subtotal	17,318,500	34,113,573	17,318,500	34,113,573	635,194	326,960	155,372	152,862	102,271	1,519	42,159	6,912	0
0705 Landfill	573,000	8,768,303	573,000	8,768,303	129,017	84,039	39,936	5,042	3,373	50	1,391	228	0
0710 Pipelines	2,172,000	2,915,595	2,172,000	2,915,595	60,337	27,944	13,279	19,114	12,788	190	5,272	864	0
0810 Other Property Classes	0	0	0	0	0	0	0	0	0	0	0	0	0
9160 Adj. for shared PIL properties	0	0	0	0	0	1,554	0	-1,554	-1,040	-15	-429	-70	0
9170 Supplementary Taxes	0	0	0	0	48,206	28,519	13,508	6,179	5,408	23	643	105	0
9180 Total Levied by Rate					10,339,178	6,034,636	2,866,909	1,437,633	1,111,778	8,859	282,799	34,196	0
9190 Amts Added to Tax Bill	0	0	0	0	0	0	0	0	0	0	0	0	0
9192 Other Taxation Amounts	0	0	0	0	0	0	0	0	0	0	0	0	0
9199 TOTAL before Adj.	561,581,100	626,489,428	561,581,100	626,489,428	10,339,178	6,034,636	2,866,909	1,437,633	1,111,778	8,859	282,799	34,196	0

2. Payments-In-Lieu of Taxation

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16	2	18	17	3	LT / ST	UT	6
	\$	\$	\$	\$	\$	\$	\$	\$
1010 Residential	0	0	0	0	0	0	0	0
1050 Multi-residential	0	0	0	0	0	0	0	0
1110 Farmland	0	0	0	0	0	0	0	0
1140 Managed Forests	0	0	0	0	0	0	0	0
9210 Subtotal	0	0	0	0	0	0	0	0
1210 Commercial	5,463,200	8,889,178	5,463,200	8,889,178	181,274	85,198	40,486	55,590
1215 Commercial New Construction	0	0	0	0	0	0	0	0
1310 Parking Lot	0	0	0	0	0	0	0	0
1320 Office Building	0	0	0	0	0	0	0	0
1325 Office Building New Construct	0	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0	0
1345 Shopping Centre New Constru	0	0	0	0	0	0	0	0
9220 Subtotal	5,463,200	8,889,178	5,463,200	8,889,178	181,274	85,198	40,486	55,590
1510 Industrial	0	0	0	0	0	0	0	0
1515 Industrial New Construction	0	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0	0
1615 Large Industrial New Construct	0	0	0	0	0	0	0	0
9230 Subtotal	0	0	0	0	0	0	0	0
1705 Landfill	0	0	0	0	0	0	0	0
1718 Pipelines	0	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0	0
9270 Supplementary PILS	0	0	0	0	0	0	0	0
9280 Total Levied by Rate					181,274	85,198	40,486	55,590
9290 Amts Added to PILS	0	0	0	0	0	0	0	0
9292 Other PIL Amounts	0	0	0	0	5,400	3,661	1,739	0
9299 TOTAL before Adj.	5,463,200	8,889,178	5,463,200	8,889,178	186,674	88,859	42,225	55,590

Part 3 contains Distribution of PILS by School Boards

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

**Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2022

	Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
	1	2	3	4	5	6	16	7	12	13	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Social Housing											
1410 Public Housing							0	0			0
1420 Non-Profit/Cooperative Housing							0	0			0
1430 Rent Supplement Programs							0	0			0
1497 Other							0	0			0
1498 Other							0	0			0
1499 Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services											
1610 Parks	241,292	708	199,144	37,094		85,000	38,960	602,198			602,198
1620 Recreation programs	104,486		116,979				0	221,465			221,465
1631 Rec. Fac. - Golf Crs, Marina, Ski Hill								0			0
1634 Rec. Fac. - All Other	264,258	2,651	395,723	384,133		5,000	293,541	1,345,306			1,345,306
1640 Libraries			22,246				38,102	60,348			60,348
1645 Museums							0	0			0
1650 Cultural services	596,915	814	1,121,660	198,177		6,000	35,032	1,958,598			1,958,598
1698 Other							0	0			0
1699 Subtotal	1,206,951	4,173	1,855,752	619,404	0	96,000	405,635	4,187,915	0	0	4,187,915
Planning and development											
1810 Planning and zoning	86,230		112,272				0	198,502			198,502
1820 Commercial and Industrial	84,394	8,820	82,811	9,769			30,482	216,276			216,276
1830 Residential development							0	0			0
1840 Agriculture and reforestation							0	0			0
1850 Tile drainage/shoreline assistance							0	0			0
1898 Other							0	0			0
1899 Subtotal	170,624	8,820	195,083	9,769	0	0	30,482	414,778	0	0	414,778
1910 Other							0	0			0
9910 TOTAL	3,467,928	247,671	4,676,701	3,215,467	0	154,729	3,224,080	14,986,576	0	0	14,986,576

2022.01

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 42

ADDITIONAL INFORMATION

for the year ended December 31, 2022

Additional information contained in Schedule 40

		1
		\$
Total of column 1 includes:		
5010	Salaries and wages	2,775,702
5020	Employee benefits	692,226
5099	Total Salaries, Wages and Employee benefits (Not including line 5050)	3,467,928
5050	Salaries, Wages and Employee benefits capitalized on Schedule 51	
5098	Total Salaries, Wages and Employee benefits (including capitalized wages)	3,467,928
Total of column 3 includes:		
5110	Amounts for tax write-offs reported in SLC 40 0250 03	
Total of column 4 includes:		
5210	Municipal Property Assessment Corporation (MPAC)	
Total of column 5 includes:		
5610	Short term interest costs	
Total of column 6 includes:		
5810	Grants to charitable and non-profit organizations	117,900
5820	Grants to universities and colleges	
Contributions to UNCONSOLIDATED joint local boards		
5840	Health unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the aged	
5880	Recreation boards	
5890	Fire area boards	
5895	Other <input type="text"/>	
5896	Other <input type="text"/>	
5897	Other <input type="text"/>	
5898	Other <input type="text"/>	
Tourism		
5991	Specify <input type="text"/>	
5992	Specify <input type="text"/>	
5993	Specify <input type="text"/>	
Total of column 11 includes:		
6009	Total COVID-19 Expenses as reported on SLC 40 9910 11	
6010	Payments for long term commitments and liabilities financed from the consolidated statement of operations	

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51
SCHEDULE OF TANGIBLE CAPITAL ASSETS
for the year ended December 31, 2022

ANALYSIS BY FUNCTIONAL CLASSIFICATION

	2022 Opening Net Book Value	COST				2022 Closing Cost Balance	AMORTIZATION				2022 Closing Net Book Value
		2022 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs		2022 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2022 Closing Amortization Balance	
		1 \$	2 \$	3 \$	4 \$		5 \$	6 \$	7 \$	8 \$	
Recreation and cultural services											
1610	Parks	568,954	1,160,374	507,954		1,668,328	591,420	38,960		630,380	1,037,948
1620	Recreation programs	0	0			0	0			0	0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0	0			0	0			0	0
1634	Rec. Fac. - All Other	6,918,051	11,287,936	281,523	94,350	11,475,109	4,369,885	293,541	94,350	4,569,076	6,906,033
1640	Libraries	13,457	231,903	37,890		269,793	218,446	38,102		256,548	13,245
1645	Museums	0	0			0	0			0	0
1650	Cultural services	364,208	646,326	23,044		669,370	282,118	35,032		317,150	352,220
1698	Other	0	0			0	0			0	0
1699	Subtotal	7,864,670	13,326,539	850,411	94,350	14,082,600	5,461,869	405,635	94,350	5,773,154	8,309,446
Planning and development											
1810	Planning and zoning	0	0			0	0			0	0
1820	Commercial and Industrial	1,248,595	1,598,414			1,598,414	349,819	30,482		380,301	1,218,113
1830	Residential development	0	0			0	0			0	0
1840	Agriculture and reforestation	0	0			0	0			0	0
1850	Tile drainage/shoreline assistance	0	0			0	0			0	0
1898	Other	0	0			0	0			0	0
1899	Subtotal	1,248,595	1,598,414	0	0	1,598,414	349,819	30,482	0	380,301	1,218,113
1910	Other	0	0			0	0			0	0
9910	Total Tangible Capital Assets	93,167,777	142,643,029	3,544,346	374,360	145,813,015	49,475,253	3,224,080	353,475	52,345,858	93,467,157

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FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2022

SEGMENTED BY ASSET CLASS

		2022 Opening Net Book Value (NBV) 1 \$	2022 Closing Net Book Value (NBV) 11 \$
General Capital Assets			
2005	Land	1,463,554	1,463,554
2010	Land Improvements	822,104	846,702
2020	Buildings	10,866,982	10,522,932
2030	Machinery & Equipment	1,537,926	1,959,921
2040	Vehicles	1,383,974	1,292,984
2097	Other <input type="text"/>	0	
2098	Other <input type="text"/>	0	
2099	Total General Capital Assets	16,074,540	16,086,093
		2022 Opening Net Book Value (NBV) 1 \$	2022 Closing Net Book Value (NBV) 11 \$
Infrastructure Assets			
2205	Land	75,842	75,842
2210	Land Improvements	72,041	70,366
2220	Buildings	40,898,902	40,045,919
2230	Machinery & Equipment	260,170	239,109
2240	Vehicles	376,966	419,668
2250	Linear Assets	35,409,316	36,530,160
2297	Other <input type="text"/>	0	
2298	Other <input type="text"/>	0	
2299	Total Infrastructure Assets	77,093,237	77,381,064
9920	Total Tangible Capital Assets	93,167,777	93,467,157
2405	Construction-in-progress	2,293,484	2,506,886
9921	Total Tangible Capital Assets and Construction-in-progress	95,461,261	95,974,043

2022.01

FIR2022: Petrolia T

Schedule 51

Asmt Code: 3819

SCHEDULE OF TANGIBLE CAPITAL ASSET: CONSTRUCTION-IN-PROGRESS

MAH Code: 54402

for the year ended December 31, 2022

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST			
		2022 Opening Balance	Expenditures in 2022	Less Assets Capitalized	2022 Closing Balance
		1	2	3	4
		\$	\$	\$	\$
0299	General government	47,911	16,959		64,870
Protection services					
0410	Fire	0	19,395		19,395
0420	Police	0			0
0421	Court Security	0			0
0422	Prisoner Transportation	0			0
0430	Conservation authority	0			0
0440	Protective inspection and control	0			0
0445	Building permit and inspection services	0			0
0450	Emergency measures	0			0
0460	Provincial Offences Act (POA)	0			0
0498	Other	0			0
0499	Subtotal	0	19,395	0	19,395
Transportation services					
0611	Roads - Paved	927,423	2,079,178	1,049,231	1,957,370
0612	Roads - Unpaved	0			0
0613	Roads - Bridges and Culverts	0			0
0614	Roadways - Traffic Operations & Roadside	12,225	45,023		57,248
0621	Winter Control - Except sidewalks, Parking Lots	0			0
0622	Winter Control - Sidewalks, Parking Lots Only	0			0
0631	Transit - Conventional	0			0
0632	Transit - Disabled & special needs	0			0
0640	Parking	0			0
0650	Street lighting	0			0
0660	Air transportation	0			0
0698	Other	0			0
0699	Subtotal	939,648	2,124,201	1,049,231	2,014,618
Environmental services					
0811	Wastewater collection/conveyance	804,507	961	805,468	0
0812	Wastewater treatment & disposal	56,057	68,137		124,194
0821	Urban storm sewer system	0			0
0822	Rural storm sewer system	0			0
0831	Water treatment	0			0
0832	Water distribution/transmission	380,433		380,433	0
0840	Solid waste collection	0			0
0850	Solid waste disposal	0			0
0860	Waste diversion	0			0
0898	Other	0			0
0899	Subtotal	1,240,997	69,098	1,185,901	124,194
Health services					
1010	Public health services	0			0
1020	Hospitals	0			0
1030	Ambulance services	0			0
1035	Ambulance dispatch	0			0
1040	Cemeteries	0			0
1098	Other	0			0
1099	Subtotal	0	0	0	0
Social and family services					
1210	General assistance	0			0
1220	Assistance to aged persons	0			0
1230	Child care	0			0
1298	Other	0			0
1299	Subtotal	0	0	0	0
Social Housing					
1410	Public Housing	0			0
1420	Non-Profit/Cooperative Housing	0			0
1430	Rent Supplement Programs	0			0
1497	Other	0			0
1498	Other	0			0
1499	Subtotal	0	0	0	0
Recreation and cultural services					
1610	Parks	64,928		27,786	37,142
1620	Recreation programs	0			0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0			0
1634	Rec. Fac. - All Other	0	160,080	57,783	102,297
1640	Libraries	0			0
1645	Museums	0			0
1650	Cultural services	0	144,370		144,370
1698	Other	0			0
1699	Subtotal	64,928	304,450	85,569	283,809
Planning and development					
1810	Planning and zoning	0			0
1820	Commercial and Industrial	0			0
1830	Residential development	0			0
1840	Agriculture and reforestation	0			0
1850	Tile drainage/shoreline assistance	0			0
1898	Other	0			0
1899	Subtotal	0	0	0	0
1910	Other	0			0
9910	Total Construction-In-Progress	2,293,484	2,534,103	2,320,701	2,506,886

FIR2022: Petrolia T **Schedule 53**
Asmt Code: 3819 **CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**
MAH Code: 54402 **(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS**
for the year ended December 31, 2022

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1
		\$
1010	Annual Surplus/(Deficit) (SLC 10 2099 01)	616,729
1020	Acquisition of tangible capital assets	-2,860,851
1030	Amortization of tangible capital assets (SLC 51 9910 08)	3,224,080
1031	Contributed (Donated) tangible capital assets	
1032	Change in construction-in-progress	213,402
1040	(Gain)/Loss on sale of tangible capital assets	6,610
1050	Proceeds on sale of tangible capital assets	14,273
1060	Write-downs of tangible capital assets	
1070	Other <input style="width: 200px; height: 15px;" type="text"/>	
1071	Other <input style="width: 200px; height: 15px;" type="text"/>	
1099	Subtotal	597,514
1210	Change in supplies inventories	
1220	Change in prepaid expenses	-31,994
1230	Other <input style="width: 200px; height: 15px;" type="text"/>	
1299	Subtotal	-31,994
1410	(Increase)/decrease in net financial assets/net debt	1,182,249
1420	Net financial assets (net debt), beginning of year	4,840,070
1422	Prior period adjustment	
1423	Restated Net Financial Assets (Net Debt), beginning of year	4,840,070
1421	Other comprehensive income (loss)	
9910	Net financial assets (net debt), end of year	6,022,319

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

		1
		\$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario housing programs	
0235	Serial debentures	
0240	Sinking fund debentures	
0245	Long term bank loans	
0250	Long term reserve fund loans	
0255	Lease purchase agreements (Tangible capital leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	
0297	Other <input style="width: 200px; height: 15px;" type="text"/>	
0298	Other <input style="width: 200px; height: 15px;" type="text"/>	
0299	Subtotal	0
Financing from Dedicated Revenue		
0405	Municipal Property Tax by Levy	
0406	Reserves and Reserve funds (SLC 60 1012 02 + SLC 60 1012 03)	3,206,379
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	0
0416	Recreation land (The Planning Act) (SLC 60 1032 01)	0
0417	Community Benefit Charges (SLC 60 1036 01)	0
0419	Donations	
0420	Other <input style="width: 200px; height: 15px;" type="text"/>	
0446	Proceeds from the sale of Tangible Capital Assets, etc	
0447	Investment income	
0448	Prepaid special charges	
0495	Other <input style="width: 200px; height: 15px;" type="text"/>	
0496	Other <input style="width: 200px; height: 15px;" type="text"/>	
0497	Other <input style="width: 200px; height: 15px;" type="text"/>	
0498	Other <input style="width: 200px; height: 15px;" type="text"/>	
0501	Subtotal	3,206,379
Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - (SLC 10 4099 01 - SLC 60 1047 01)	52,147
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	0
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	9,358
0440	Canada Community -Building Fund - AMO (SLC 10 4099 01)	0
0445	Provincial Gas Tax (SLC 10 4019 01)	0
0502	Subtotal	61,505
0499	Subtotal	3,267,884
0610	Contributed (Donated) tangible capital assets	0
9920	Total Capital Financing	3,267,884
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)	620,435

2022.01

FIR2022: Petrolia T

Schedule 54

Asmt Code: 3819

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

MAH Code: 54402

for the year ended December 31, 2022

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2022 Actual 1 \$
Operating Transactions		
Cash received from		
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises	
0260	Investments	
0298	Other <input type="text"/>	
0299	Subtotal	0
Cash paid for		
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other <input type="text"/>	
0499	Subtotal	0
2099	Cash provided by operating transactions	0
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	
0620	Cash used to acquire tangible capital assets	
0630	Change in construction-in-progress	
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	0
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text"/>	
0899	Cash provided by / (applied to) investing transactions	0
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	0
1210	Increase in cash and cash equivalents	0
1220	Cash and cash equivalents, beginning of year	0
9920	Cash and cash equivalents, end of year	0

		2022 Actual 1 \$
Cash and cash equivalents represented by:		
1401	Cash	
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	0

		1 \$
Cash:		
1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	0

FIR2022: Petrolia T

Asmt Code: 3819
MAH Code: 54402

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

Schedule 54

for the year ended December 31, 2022

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

		2022 Actual 1 \$
Operating Transactions		
2010	Annual Surplus/(Deficit) (SLC 10 2099 01)	616,729
2020	Non-cash items including amortization	3,230,690
2021	Contributed (Donated) tangible capital assets	
2022	Change in non-cash assets and liabilities	-378,317
2030	Prepaid expenses	-31,994
2040	Change in deferred revenue	962,962
2096	Other <input type="text"/>	
2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	Cash provided by operating transactions	4,400,070
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	14,273
0620	Cash used to acquire tangible capital assets	-2,434,047
0630	Change in construction-in-progress	-213,402
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	-2,633,176
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text"/>	
0899	Cash provided by / (applied to) investing transactions	0
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	-650,908
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/> Change in BWP investment	-389,545
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	-1,040,453
1210	Increase in cash and cash equivalents	726,441
1220	Cash and cash equivalents, beginning of year	8,058,872
9920	Cash and cash equivalents, end of year	8,785,313

		2022 Actual 1 \$
Cash and cash equivalents represented by:		
1401	Cash	8,785,313
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	8,785,313
Cash:		
1501	Unrestricted	8,785,313
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	8,785,313

2022.01

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2022

	Obligatory Res. Funds, Deferred Rev.	Discretionary Res. Funds	Reserves
	1 \$	2 \$	3 \$
0299 Balance, beginning of year	1,187,712	0	7,716,526
0312 Contribution from Operations:			2,959,517
Development Charges Act			
0615 Net Development Charges Collected (SLC 61 0299 06 - SLC 61 0299 03)	0		
0616 Net Development Charge Receivable (SLC 61 0299 20 - SLC 61 0299 18)	0		
0699 Subtotal Development Charges Act	0		
0810 Lot levies			
0820 Subdivider contributions			
0830 Recreational land (the Planning Act)			
0834 Community Benefit Charges			
0841 Investment Income	50,154		
0842 Interest earned on Development Charges Receivable (SLC 61 0299 18)	0		
0860 Gasoline Tax - Province			
0861 Building Code Act, 1992			
0862 Canada Community - Building Fund (Federal Gas Tax)	182,108		
0864 Building Canada Fund (BCF)			
0870 Inter - Reserve Fund / Reserves Transfer			
0895 Other OCIF Formula based grant	872,232		
0896 Other Parkland in Lieu	20,000		
0897 Other			
0898 Other			
9940 TOTAL Revenues & Surplus	1,124,494	0	2,959,517
Less: Utilization of reserve funds and reserves (transfers)			
1012 For acquisition of tangible capital asset	137,680		3,206,379
1015 For current operations	23,852		304,521
1025 Development Charges earned to tangible capital asset acquisition (SLC 61 0299 08)	0		
1026 Development Charges earned to operations (SLC 61 0299 07)	0		
1027 Monies Borrowed from Development Charges Reserve Fund (SLC 61 0299 23)	0		
1032 Recreational land (the Planning Act) earned to tangible capital asset acquisition			
1035 Recreational land (the Planning Act) earned to operations			
1036 Community Benefit Charges			
1042 Deferred revenue earned (Provincial Gas Tax) for Transit (Operations)			
1045 Deferred revenue earned (Provincial Gas Tax) for Transit (Capital)			
1047 Deferred revenue earned (Canada Community - Building Fund) (Federal Gas Tax)			
1048 Deferred revenue earned (Canada Community - Building Fund for Capacity Building)			
1070 Inter - Reserve Fund / Reserves Transfer			
0910 Less: Utilization (deferred revenue recognized)	161,532	0	3,510,900
2099 Balance, end of year	2,150,674	0	7,165,143

2022.01

FIR2022: Petrolia T

Schedule 60

Asmt Code: 3819

CONTINUITY OF RESERVES AND RESERVE FUNDS

MAH Code: 54402

for the year ended December 31, 2022

B: Parkland Special Account

Parkland provided in the year

	Special Account
5801	Commercial / Industrial
5802	Residential (standard rate)
5803	Residential (alternative rate)
5804	Other

Amount of Land	Value of Land
1	2
#	\$

C: Community Benefit Charges

In Kind Contributions for the year

	Special Account
5901	In Kind Contributions (reported in year building permit issued)

Value of In Kind Contributions
1
\$

2022.01001

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 62
DEVELOPMENT CHARGES RATES - SPECIAL AREAS
for the year ended December 31, 2022

2022.01

FIR2022: Petrolia T

Schedule 70

Asmt Code: 3819

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 54402

for the year ended December 31, 2022

Financial Assets		1
		\$
0299	Cash and cash equivalents	8,785,313
	Accounts receivable	
0410	Canada	239,315
0420	Ontario	227,349
0430	Upper-tier	31,331
0440	Other municipalities	74,415
0450	School boards	
0490	Other receivables	1,538,715
0499	Subtotal	2,111,125
	Taxes receivable	
0610	Current year's levies	-187,020
0620	Previous year's levies	89,723
0630	Prior year's levies	37,114
0640	Penalties and interest	38,188
0690	LESS: Allowance for uncollectables	59,643
0699	Subtotal	-81,638
	Investments *	
0805	Canada	
0810	Ontario	
0815	Municipal	
0820	Government business enterprises	6,300,386
0828	Other	
0829	Subtotal	6,300,386
	Debt Recoverable from Others	
0861	Municipalities (SLC 74 0630 01)	0
0862	School Boards (SLC 74 0620 01)	0
0863	Retirement Funds (SLC 74 0899 01)	0
0864	Sinking Funds (SLC 74 1099 01)	0
0865	Individuals	
0868	Other	
0845	Subtotal	0
	Other financial assets	
0830	Inventories held for resale	
0831	Land held for resale	557,641
0835	Notes receivable	
0840	Mortgages receivable	
0850	Deferred taxes receivable	
0852	Development Charge Installments Receivable (SLC 60 5636 01)	0
0890	Other Long term receivables	83,054
0891	Other	
0898	Subtotal	640,695
9930	TOTAL Financial Assets	17,755,881
8010	* Market value of Investments included in Line 0829	6,300,386

2022.01

FIR2022: Petrolia T

Schedule 70

Asmt Code: 3819

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 54402

for the year ended December 31, 2022

Liabilities		1
Temporary loans		\$
2010	Operating purposes	
Tangible Capital Assets:		
2020	Canada	
2030	Ontario	
2040	Other	
2099	Subtotal	0
Accounts Payable		
2210	Canada	30,330
2220	Ontario	7,714
2230	Upper-tier	15,882
2240	Other municipalities	7,425
2250	School boards	
2260	Interest on debt	70,343
2270	Trade accounts payable	1,148,822
2290	Other	991,765
2299	Subtotal	2,272,281
2301	Estimated Tax Liabilities (PS3510)	
Deferred revenue		
2410	Obligatory reserve funds (SLC 60 2099 01)	2,150,674
2490	Other	
2499	Subtotal	2,150,674
Long term liabilities		
2610	Debt issued	7,181,638
2620	Debt payable to others	
2630	Lease purchase agreements (Tangible capital leases)	
2640	Other	
2650	Other	
2660	LESS: Debt issued on behalf of Government Business Enterprise	
2699	Subtotal	7,181,638
Solid Waste Management Facility Liabilities		
2799	Solid waste landfill closure and post-closure	
Post employment benefits		
2810	Accumulated sick leave	
2820	Accrued vacation pay	128,969
2830	Accrued pensions payable	
2840	Accrued Workplace Safety and Insurance Board claims (WSIB)	
2898	Other	
2899	Subtotal post employment benefits	128,969
Liability for contaminated sites		
2910	Remediation costs of contaminated sites	
9940	TOTAL Liabilities	11,733,562
9945	Net Financial Assets / Net Debt (Total Financial Assets LESS Total Liabilities)	6,022,319

Non-Financial Assets		1
		\$
6210	Tangible Capital Assets (SLC 51 9921 11)	95,974,043
6250	Inventories of Supplies	
6260	Prepaid Expenses	230,540
6261	Intangible Assets	
6262	Other	
6299	Total Non-Financial Assets	96,204,583
9970	Total Accumulated Surplus/(Deficit)	102,226,902

Analysis of the Accumulated Surplus/(Deficit)		1
		\$
6410	Equity in Tangible Capital Assets	88,792,405
6411	Investment in Intangible Assets	
6412	Other	
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)	7,165,143
6430	General Surplus/ (Deficit)	39,311
6431	Unexpended capital financing	
Local boards		
5030	Transit operations	
5035	Water operations	
5040	Wastewater operations	
5041	Solid waste operations	
5045	Libraries	
5050	Cemeteries	
5055	Recreation, community centres and arenas	
5060	Business Improvement Area	
5076	Other	
5077	Other	
5078	Other	
5079	Other	
5098	Total Local Boards	0
5080	Equity in Government Business Enterprises (SLC 10 6090 01)	6,300,386
6601	Unfunded Employee Benefits	
6602	Unfunded Landfill closure costs	
6603	Unfunded Remediation costs of contaminated sites	
6610	Other	-70,343
6620	Other	
6630	Other	
6640	Other	
6699	Total Other	-70,343
9971	Total Accumulated Surplus/(Deficit)	102,226,902

2022.01001

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single/Lower-Tier ONLY Schedule 72 CONTINUITY OF TAXES RECEIVABLE for the year ended December 31, 2022

Continuity of Taxes Receivable

		9
		\$
0210	Taxes receivable, beginning of year	197,514
0215	PLUS: Amounts added to tax bills for collection purposes only	31,213
0220	PLUS: Tax amounts levied in the year (SLC 26 9199 03)	10,339,178
0225	PLUS: Current Year Penalties and Interest	55,634
0240	LESS: Total cash collections (SLC 72 0699 09)	10,656,834
0250	LESS: Tax adjustments before allowances (SLC 72 2899 09)	48,343
0260	LESS: Tax adjustments not applied to taxation (SLC 72 4999 09)	0
0280	PLUS: <input type="text"/>	
0290	Taxes receivable, end of year	-81,638

Cash Collections

		9
		\$
0610	Current year's tax	10,477,855
0620	Previous year's tax	95,045
0630	Penalties and interest	52,721
0640	Amounts added to tax bills for collection purposes only	31,213
0690	Other <input type="text"/>	
0699	TOTAL Cash Collections	10,656,834

2022.01

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single/Lower-Tier ONLY Schedule 72 CONTINUITY OF TAXES RECEIVABLE for the year ended December 31, 2022

Tax Adjustments Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1	French - Public 2	English - Separate 3	French - Separate 4	Other 5				
		\$	\$	\$	\$	\$				
1000	Taxes collected on behalf of "other" bodies (Mun. Act 353)					0			0	
1010	Write-off of taxes (Mun. Act 354)	753				753	4,555	2,096	7,404	
1020	Cancellation, reduction, refund of taxes, overcharges (Mun. Act 365)	2,411	33	973	159	3,576	4,096	1,878	9,550	
1030	Cancellation, reduction or refund of taxes (Mun. Act 365)					0	8,162	2,414	10,576	
1040	ARB decisions, Advisory Notice of Adjustment due to an ARB de					0			0	
1050	RfR (Assessment Act 39.1)	4				4	29	14	47	
1060	Increase of taxes, error in calculating taxes (Mun. Act 359/359.1)					0			0	
1070	Post Roll Amended Notice (PRAN) (Assessment Act Section 32)	180				180	3,170	1,506	4,856	
1080	Special Amended Notice (SAN) (Assessment Act)					0			0	
1090	Tax Incentive Adjustment (TIA) (Assessment Act)	78				78	504	240	822	
1099	Subtotal	3,426	33	973	159	4,591	20,516	8,148	33,255	
1299	Discounts for Advance Payments (Mun. Act 345(10))								0	
1499	Tax Credit (Mun. Act 474.3)								0	
1699	Tax Cancellation - Low income seniors and Disabled persons (Mun. Act 362)					0			0	
1810	Rebates to Commercial properties (Mun. Act 362)					0			0	
1820	Rebates to Industrial properties (Mun. Act 362)					0			0	
1899	Subtotal	0	0	0	0	0	0	0	0	
2099	Rebates for Charities (Mun. Act 361)					0			0	
2299	Vacant Unit Rebates (Mun. Act 364)					0			0	
2301	Contaminated Property (Mun. Act 365.1)					0			0	
2399	Reduction for Heritage Property (Mun. Act 365.2)	1,440	7	460	32	1,939	8,989	4,160	15,088	
2400	Change in Assessment (Mun. Act 365.3)					0			0	
2890	Other <input type="text"/>					0			0	
2891	Other <input type="text"/>					0			0	
2892	Other <input type="text"/>					0			0	
2893	Other <input type="text"/>					0			0	
2899	Tax adjustments before allowances	4,866	40	1,433	191	6,530	29,505	12,308	48,343	

Tax Adjustments Not Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1	French - Public 2	English - Separate 3	French - Separate 4	Other 5				
		\$	\$	\$	\$	\$				
4010	Tax sale, Tax registration accounts								0	
4210	Tax Deferral - Low income seniors and Disabled persons (Mun. Act 362)					0			0	
4420	Net Impact of 5% Capping Limit Program					0			0	
4890	Other <input type="text"/>					0			0	
4891	Other <input type="text"/>					0			0	
4999	Tax Adjustments Not Applied to Taxation	0	0	0	0	0	0	0	0	

Additional Information		SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
		English - Public	French - Public	English - Separate	French - Separate	Other				
		1	2	3	4	5	6	7	8	9
		\$	\$	\$	\$	\$	\$	\$	\$	\$
6010	Recovery of Tax Deferrals						0			0
7010	Entitlement of School Boards	1,106,912	8,819	281,366	34,005	0	1,431,103			

2022.01

FIR2022: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74 LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2022

1. Debt burden of the municipality

		1
		\$
All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities		
0210	To Ontario and agencies	357,402
0220	To Canada and agencies	6,824,236
0230	To Others	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	7,181,638
0499	PLUS: All debt assumed by the municipality from others	
LESS: All debt assumed by others		
0610	Ontario	
0620	School boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other <input type="text"/>	
0698	Other <input type="text"/>	
0699	Subtotal	0
LESS: Debt retirement funds		
0810	Sewer	
0820	Water	
0896	Other <input type="text"/>	
0897	Other <input type="text"/>	
0898	Other <input type="text"/>	
0899	Subtotal	0
LESS: Own sinking funds (Actual balances)		
1010	General municipal	
1020	Enterprises and others	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality	7,181,638

2. Debt burden of the municipality: Analysed by debt instrument

1210	Sinking fund debentures	
1220	Installment (serial) debentures	7,181,638
1230	Long term bank loans	
1240	Lease purchase agreements (Tangible capital leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other <input type="text"/>	
1298	Other <input type="text"/>	
9920	TOTAL Net Long Term Liabilities of the Municipality	7,181,638

3. Debt burden of the municipality: Analysed by function

1405	General government	24,725
1410	Protection services	
Transportation services:		
1415	Roadways	423,648
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	
1423	Air Transportation	
Environmental services:		
1425	Wastewater system	4,067,253
1430	Storm water system	73,056
1435	Waterworks system	2,190,658
1440	Solid Waste collection	
1445	Solid Waste disposal	
1446	Waste diversion	
1450	Health services	
1455	Social and family services	
1460	Social housing	
Recreation and cultural services:		
1465	Parks	26,666
1466	Recreation programs	
1471	Recreation facilities - Golf Course, Marina, Ski Hill	
1474	Recreation facilities - All Other	81,106
1475	Libraries	
1476	Museums	
1477	Cultural services	30,610
1480	Planning and development	263,916
1490	Other long term liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	7,181,638

2022.01001

FIR2022: Petrolia T

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2022

4. Debt payable in foreign currencies (net of sinking fund holdings)

		1
		\$
1610	US Dollars:	
	Canadian dollar equivalent included in SLC 74 9910 01	
1620	Par value in 'U.S. Dollars'	
	Other currency:	
1630	Canadian dollar equivalent included in SLC 74 9910 01	
1640	Par value in <input type="text"/>	
1650	Canadian dollar equivalent included in SLC 74 9910 01	
1660	Par value in <input type="text"/>	

5. Interest earned on sinking funds and on debt retirement funds during the year

1810	Own funds	<input type="text"/>
------	---------------------	----------------------

6. Details of sinking fund balance

2010	Value of own sinking fund debentures issued and outstanding at year end	<input type="text"/>
	Balance of own sinking funds at year end	
2110	Total contributions to own sinking funds	<input type="text"/>
2120	Total income earned from investments of sinking funds' monies	<input type="text"/>
2199	Subtotal	0
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above	<input type="text"/>
2220	Estimated total future income earned from investments in lines 2199 and 2210 above	<input type="text"/>

7. Long term commitments at year end

2410	Hospital support	<input type="text"/>
2420	University support	<input type="text"/>
2430	Leases and other agreements	<input type="text"/>
2440	Capital equipment, land acquisition	<input type="text"/>
2496	Other <input type="text"/>	<input type="text"/>
2497	Other <input type="text"/>	<input type="text"/>
2498	Other <input type="text"/>	<input type="text"/>
2499	TOTAL	0

2022.01

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2022

8. Contingent liabilities

2610	Pending or threatened litigation
2620	Retroactive wage settlements
2630	Guarantees of long term indebtedness in the name of the municipality but assumed by others
2640	Outstanding loans guaranteed
2698	Other <input type="text"/>
2699	TOTAL

Contingent Liabilities 4 Y or N	Is Value in Column 2 Estimated? 1 Y or N	Value 2 \$	Number of Years Payable Over 3 Years
N			
N			
N			
N			
N			
TOTAL			0

10. Debt Charges for the current year

Recovered from the Consolidated Statement of Operations

3012	General Tax Rates
3014	Other
3015	Tile Drainage/Shoreline Assistance
3020	Recovered from reserve funds
Recovered from unconsolidated entities:	
3030	Electricity
3040	Gas
3050	Telephone
3097	Other <input type="text"/>
3098	Other <input type="text"/>
3099	TOTAL

Principal 1 \$	Interest 2 \$	Total 3 \$
650,908	247,671	
650,908	247,671	

Line 3099 includes:

3110	Lump sum (balloon) repayments of long term debt
3120	Provincial Grant funding for repayment of long term debt

Analysis of Lease Purchase Agreements (Tangible Capital Leases)

3140	Debt charges for Lease purchase agreements (Tangible capital leases)
------	--

		0

11. Long term debt refinanced

3410	Repayment of Provincial Special Assistance
3420	Other long term debt refinanced

Principal 1 \$	Interest 2 \$

2022.01001

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Schedule 74 LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2022

12. Future principal and Interest payments on EXISTING debt

		RECOVERABLE FROM:							
		Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
		1	2	3	4	5	6	7	8
		\$	\$	\$	\$	\$	\$	\$	\$
3210	Year 2023	672,551	231,556						
3220	Year 2024	694,931	209,176						
3230	Year 2025	528,630	186,033						
3240	Year 2026	437,575	170,256						
3250	Year 2027	414,090	155,824						
3260	Years 2028 to 2032	2,079,889	580,105						
3270	Years 2033 onwards	2,353,972	211,306						
3280	Int. to be earned on sink. funds .								
3299	TOTAL	7,181,638	1,744,256	0	0	0	0	0	0

13. Other notes

Please list all Other Notes and forward supporting schedules as required by email to:

FIR.mah@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

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Schedule 76 GOVERNMENT BUSINESS ENTERPRISES for the year ended December 31, 2022

GOVERNMENT BUSINESS ENTERPRISES

STATEMENT OF FINANCIAL POSITION

		Please Specify GBE					Total 20 \$
		Bluewater Power Corporation					
		1 \$	2 \$	3 \$	4 \$	5 \$	
Assets							
0210	Current	31,702,654					31,702,654
0220	Capital	95,027,706					95,027,706
0297	Other	8,396,653					8,396,653
0298	Other <input type="text" value="Regulatory Balances"/>	8,349,095					8,349,095
0299	Total Assets	143,476,108	0	0	0	0	143,476,108
Liabilities							
0410	Current	30,042,847					30,042,847
0420	Long-term	44,260,708					44,260,708
0497	Other						0
0498	Other <input type="text" value="Regulatory Balances"/>	3,011,254					3,011,254
0499	Total Liabilities	77,314,809	0	0	0	0	77,314,809
9910	Net Equity	66,161,299	0	0	0	0	66,161,299
0610	Municipality's Share	4,869,472					4,869,472
STATEMENT OF OPERATIONS							
0810	Revenues	148,398,770					148,398,770
0820	Expenses	139,538,130					139,538,130
9920	Net Income (Loss)	8,860,640	0	0	0	0	8,860,640
1010	Municipality's Share	652,143					652,143
1020	Dividends paid	152,056					152,056

2022.01001

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Schedule 79

COMMUNITY IMPROVEMENT PLANS

for the year ended December 31, 2022

Community Improvement Plans (Section 28 of the Planning Act)		Total Value of all approved Grants, Loans & Tax Assistance	Number of Approved Grants/Loans/Tax Assistance Applications
		1 \$	2 #
Grants			
2010	Environment Site Assessment/Remediation		
2020	Development/Redevelopment of Land/Buildings		
Loans			
2210	Loans issued in current year (2022)		
2220	Outstanding Loans as of 2022		
Tax Assistance (per Municipal Act 365.1 ss21)			
2410	Cancellation		
2420	Deferral		
Long Term Commitments for Grants, Loans or Tax Assistance beyond 2022			
2610	Year: 2023		
2620	Year: 2024		
2630	Year: 2025		
2640	Year: 2026		
2650	Year: 2027		
2660	Years beyond 2027		

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2022

1. Municipal workforce profile

		Full-Time Funded Positions 1	Part-Time Funded Positions 2	Seasonal Employees 3
		#	#	#
Employees of the Municipality				
0205	Administration	13.00		1.00
0210	Fire	1.00	1.00	2.00
0211	Uniform	1.00	1.00	
0212	Civilian			2.00
0215	Police	0.00	0.00	0.00
0216	Uniform			
0217	Civilian			
0260	Court Security	0.00	0.00	0.00
0261	Uniform			
0262	Civilian			
0263	Prisoner Transportation	0.00	0.00	0.00
0264	Uniform			
0265	Civilian			
0220	Transit			
0225	Public Works	7.00		6.00
0227	Ambulance	0.00	0.00	0.00
0228	Uniform			
0229	Civilian			
0230	Health Services			
0235	Homes for the Aged			
0240	Other Social Services			
0245	Parks and Recreation	4.00	6.00	5.00
0250	Libraries			
0255	Planning			
0290	Other	1.00	4.00	22.00
0298	Subtotal	26.00	11.00	36.00
0300	Proportion of Munic. Empl. covered by 'Collective Agreements' (%)	30%	45%	28%
Employees of Joint Local Boards				
0305	Administration			
0310	Fire	0.00	0.00	0.00
0311	Uniform			
0312	Civilian			
0315	Police	0.00	0.00	0.00
0316	Uniform			
0317	Civilian			
0360	Court Security	0.00	0.00	0.00
0361	Uniform			
0362	Civilian			
0363	Prisoner Transportation	0.00	0.00	0.00
0364	Uniform			
0365	Civilian			
0320	Transit			
0325	Public Works			
0327	Ambulance	0.00	0.00	0.00
0328	Uniform			
0329	Civilian			
0330	Health Services			
0335	Homes for the Aged			
0340	Other Social Services			
0345	Parks and Recreation			
0350	Libraries			
0355	Planning			
0390	Other			
0398	Subtotal	0.00	0.00	0.00
0399	TOTAL	26.00	11.00	36.00

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2022

2. Selected investments of own sinking funds as at Dec. 31

0610 Own sinking funds

Own Municipality 1 \$	Other Munic., School Boards 2 \$	Provincial 3 \$	Federal 4 \$

3. Municipal procurement this year

1010 Total construction contracts awarded
1020 Construction contracts awarded at \$100,000 or greater

Number of Contracts 1 #	Value of Contracts 2 \$
4	2,253,000
3	2,199,000

4. Building permit information

1210 Residential properties
1220 Multi-Residential properties
1230 All other property classes
1299 Subtotal

Number of Building Permits 1 #	Total Value of Building Permits 2 \$
27	1,576,100
6	3,061,330
11	5,637,291
44	10,274,721

5. Insured value of physical assets

1410 Buildings
1420 Machinery and equipment
1430 Vehicles
1497 Other
1498 Other
1499 Subtotal

1 \$
101,700,100
101,700,100

6. Total Dollar Losses due to Structural Fires

1510 Losses due to structural fires, averaged over 3 yrs (2020 - 2022)

1 \$
362,833

2022.01001

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2022

7. Alternate service delivery arrangements

Municipal services which the municipality currently provides through some form of alternate service delivery: (Top 10 by Operating Expenses)

	Municipal service 1	S40 Functional Heading 3 LIST	S40 Line Number 2	Statement of Operations: Expenses 4 \$	Comments 5
1601	Police Services	Police	0420	1,065,041	Contract - OPP
1602	Water Treatment Plant operation	Water Treatment	0831	548,210	Contract - OCWA
1603	Wastewater Treatment Plant Operation	Wastewater Treatment & Disposal	0812	464,896	Contract - OMI
1604	Community Centre Operation	Rec. Facility - All Other	1634	324,521	Contract - YMCA
1605	Theatre Artistic Directors	Cultural Services	1650	132,605	Contract - D2 Entertainment
1606	Recycle Material Collection	Waste Diversion	0860	146,470	Contract - WM
1607	Solid Waste Collection	Solid Waste Collection	0840	139,325	Contract - WM
1608	Theatre Marketing	Cultural Services	1650	42,656	Contract - VPP Marketing
1609	Wastewater Billing & Collection	Wastewater Collection/Conveyance	0811	39,415	Contract - BWP
1610	Water Billing & Collection	Water Distribution/Transmission	0832	39,415	Contract - BWP

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Schedule 80

Asmt Code: 3819

STATISTICAL INFORMATION

MAH Code: 54402

for the year ended December 31, 2022

8. Consolidated Local boards including Joint local boards and all local entities set up by the municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0801					
0802					
0803					
0804					
0805					
0806					
0807					
0808					
0809					
0810					
0811					
0812					
0813					
0814					
0815					
0816					
0817					
0818					
0819					
0820					
0821					
0822					
0823					
0824					
0825					
0826					
0827					
0828					
0829					
0830					
0831					
0832					
0833					
0834					
0835					
0836					
0837					
0838					
0839					
0840					
0841					
0842					
0843					
0844					
0845					
0846					
0847					
0848					
0849					

2022.01001

FIR2022: Petrolia T

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STATISTICAL INFORMATION

MAH Code: 54402

for the year ended December 31, 2022

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0851			100%		
0852			100%		
0853			100%		
0854			100%		
0855			100%		
0856			100%		
0857			100%		
0858			100%		
0859			100%		
0860			100%		
0861			100%		
0862			100%		
0863			100%		
0864			100%		
0865			100%		
0866			100%		
0867			100%		
0868			100%		
0869			100%		
0870			100%		
0871			100%		
0872			100%		
0873			100%		
0874			100%		
0875			100%		
0876			100%		
0877			100%		
0878			100%		
0879			100%		
0880			100%		
0881			100%		
0882			100%		
0883			100%		
0884			100%		
0885			100%		
0886			100%		
0887			100%		
0888			100%		
0889			100%		
0890			100%		
0891			100%		
0892			100%		
0893			100%		
0894			100%		
0895			100%		
0896			100%		
0897			100%		
0898			100%		
0899			100%		

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2022

9. Building Permit Information (Performance Measures)

1300 What method does your municipality use to determine total construction value?
1302 If "Other Method" is selected in line 1300, please describe the method used to determine total construction value

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Applicant's Declared Value

Total Value of Construction Activity
1304 Total Value of Construction Activity for 2022 based on permits issued.

1 \$
10,274,721

Review of Complete Building Permit Applications: Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

Median Number of Working Days 1 #
1

1306 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 10 working days

1

1308 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 15 working days

1

1310 **Category 3 : Large Buildings (large residential/commercial/industrial/institutional)**
Reference : provincial standard is 20 working days

1

1312 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

1

Number Of Building Permit Applications
1314 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**
1316 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**
1318 **Category 3 : Large Buildings (large residential/ commercial/ industrial/ institutional)**
1320 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**

Number of Complete Applications 1 #	Number of Incomplete Applications 2 #	Total Number of Complete and Incomplete Applications 3 #
2	11	13
3	22	25
0	5	5
0	1	1
Subtotal	5	39

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)
1350 Number of residential units in new detached houses
1352 Number of residential units in new semi-detached houses
1354 Number of residential units in new row houses
1356 Number of residential units in new apartments/condo apartments
1358

Residential Units within Settlement Areas 1 #	Total Residential Units 2 #	Total Secondary Units 3 #
0	0	0

Land Designated for Agricultural Purposes
1370 Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2022.

Hectares 1 #
668

11. Transportation Services

1710 Roads : Total Paved Lane Km
1720 Condition of Roads : Number of paved lane kilometres where the condition is rated as good to very good.

1 #
97
76

1722 Has the entire municipal road system been rated?
1725 Indicate the rating system used and the year the rating was conducted

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			MTO Inventory Manual to Mun. Roads

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Schedule 80
STATISTICAL INFORMATION
 for the year ended December 31, 2022

1730	Roads : Total UnPaved Lane Km	0
1740	Winter Control : Total Lane Km maintained in winter	97
1750	Transit : Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area	
1755	Transit : Population of Service Area	
1760	Bridges and Culverts : Total Square Metres of Surface Area on Bridges and Culverts	399

Number of structures where the condition of primary components is rated as good to very good, requiring only repair		Total Number
1	#	2
1765	Bridges	1
1766	Culverts	0
1767	Subtotal	1

Rating Of Bridges And Culverts

Column 1	Column 2	Column 3	Description 4
#	#	#	LIST
1768	Have all bridges and culverts in the municipal system been rated?		Y
1769	Indicate the rating system used and the year the rating was conducted.		OSIM 2022

12. Environmental Services

		1
	#	
1810	Wastewater Main Backups : Total number of backed up wastewater mains	0
1815	Wastewater Collection/Conveyance : Total KM of Wastewater Mains	33
1820	Wastewater Treatment and Disposal : Total Megalitres of Wastewater Treated	609,207
1825	Wastewater Bypasses Treatment : Estimated megalitres of untreated wastewater	0.000
1835	Urban Storm Water Management : Total KM of Urban Drainage System plus (0.005 KM times No. of Catch basins)	47
1840	Rural Storm Water Management : Total KM of Rural Drainage System plus (0.005 KM times No. of Catch basins)	0
1845	Water Treatment : Total Megalitres of Drinking Water Treated	1,346,362
1850	Water Main Breaks : Number of water main breaks in a year	7
1855	Water Distribution/Transmission : Total kilometres of Water Distribution / Transmission Pipe	56
1860	Solid Waste Collection : Total tonnes collected from all property classes	1,591
1865	Solid Waste Disposal : Total tonnes disposed of from all property classes	0
1870	Waste Diversion : Total tonnes diverted from all property classes	347

13. Recreation Services

		1
	#	
1910	Trails : Total kilometres of trails (owned by municipality and third parties)	8
1920	Indoor recreation facility space : Square metres of indoor recreation facilities (municipally owned)	4,645
1930	Outdoor recreation facility space : Square metres of outdoor recreation facility space (municipally owned)	2,532

14. Other Revenue (Used for the calculation of Operating Cost)

		1
	\$	
2310	Fire Services: Other revenue	
2320	Paved Roads : Other revenue	
2330	Solid Waste Disposal : Other revenue	
2340	Waste Diversion : Other Revenue	
2370	Assessment on Exempt Properties (Enter data from returned roll)	60,639,100

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Schedule 81

ANNUAL DEBT REPAYMENT LIMIT

based on the information reported for the year ended December 31, 2022

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2024

Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

		1
		\$
Debt Charges for the Current Year		
0210	Principal (SLC 74 3099 01)	650,908
0220	Interest (SLC 74 3099 02)	247,671
0299	Subtotal	898,579
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01)	0
9910	Total Debt Charges	898,579

		1
		\$
Excluded Debt Charges		
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099	Subtotal	0
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420	Total Debt Charges to be Excluded	0
9920	Net Debt Charges	898,579

		1
		\$
1610	Total Revenues (SLC 10 9910 01)	15,603,305
Excluded Revenue Amounts		
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01)	1,146,894
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	205,366
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 0831 01)	0
2230	Revenue from other municipalities, including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	1,204,535
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01)	-6,610
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01)	0
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2256	Deferred revenue earned (Community Benefits) (SLC 10 1815 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	389,545
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	26,470
2299	Subtotal	2,966,200
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	
2610	Net Revenues	12,637,105
2620	25% of Net Revenues	3,159,276
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	2,260,697

For Illustration Purposes Only

Annual Interest Rate @ Term years =

2022.01

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Schedule 83

NOTES

for the year ended December 31, 2022

NOTES

0010 **Schedule 10 :**

0020 **Schedule 12 :**

0030 **Schedule 40 :**

0040 **Schedule 51 :**

0050 **Schedule 53 :**

0060 **Schedule 54 :**

0070 **Schedule 60 :**

0080 **Schedule 70 :**

0090 **Schedule 74 :**

0110 **Schedule - Other :**