

Town of Petrolia Tax Rate Summary 2023

<u>Property Class</u>	<u>Qualifier</u>	<u>Lower -Tier</u>	<u>Upper-Tier</u>	<u>Education</u>	<u>Total</u>
<u>Taxable</u>					
Residential	RT	0.00984468	0.00471715	0.00153000	0.01609183
Farmland Awaiting Dev.	R1	0.00344564	0.00165100	0.00053550	0.00563214
Residential, Shared PIL	RH	0.00984468	0.00471715	0.00153000	0.01609183
Multi-Residential	MT	0.01968936	0.00943430	0.00153000	0.03065366
New Multi Residential	NT	0.00984468	0.00471715	0.00153000	0.01609183
Commercial					
Fully Occupied	CT	0.01601829	0.00767528	0.00880000	0.03249357
Excess Land	CU	0.01121280	0.00537270	0.00880000	0.02538550
Vacant Land	CX	0.01074213	0.00514717	0.00679260	0.02268190
On-Farm Business	C7	0.00400457	0.00191882	0.00220000	0.00812339
Shopping Centre					
Fully Occupied	ST	0.02051155	0.00982826	0.00880000	0.03913981
Excess Land	SU	0.01435808	0.00687978	0.00880000	0.03003786
Office Building					
Fully Occupied	DT	0.01511944	0.00724459	0.00880000	0.03116403
Excess Land	DU	0.01058361	0.00507121	0.00880000	0.02445482
Parking Lot	GT	0.01074213	0.00514717	0.00679260	0.02268190
Landfill	HT	0.18077725	0.08662075	0.00880000	0.27619800
Industrial					
Industrial, Shared PIL	IH	0.02015769	0.00965871	0.01250000	0.04231640
Fully Occupied	IT	0.02015769	0.00965871	0.00880000	0.03861640
Excess Land	IU	0.01310250	0.00627816	0.00880000	0.02818066
Vacant Land	IX	0.01310250	0.00627816	0.00880000	0.02818066
On-Farm Business	I7	0.00503942	0.00241468	0.00220000	0.00965410
Large Industrial					
Fully Occupied	LT	0.02956826	0.01416785	0.00880000	0.05253611
Excess Land	LU	0.01921937	0.00920910	0.00880000	0.03722847
Pipeline	PT	0.01321506	0.00633209	0.00880000	0.02834715
Farmland	FT	0.00222490	0.00106608	0.00038250	0.00367348
Managed Forest	TT	0.00246117	0.00117929	0.00038250	0.00402296