



FORM 6
SALE OF LAND BY PUBLIC TENDER
Municipal Act, 2001

Ontario Regulation 181/03, Municipal Tax Sale Rules

SALE OF LAND BY PUBLIC TENDER THE CORPORATION OF THE TOWN OF PETROLIA

Take Notice that tenders are invited for the **purchase of the lands** described below and will be received until **3:00 p.m. local time on July 14, 2022, at the Petrolia Municipal Office**, 411 Greenfield Street, Petrolia Ontario.

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the Petrolia Municipal Office, 411 Greenfield Street, Petrolia.

Submitted tenders will be opened virtually using Zoom.

Join Zoom Meeting

<https://us06web.zoom.us/j/83744124129?pwd=V3lTcHY4aUJvUklzNkpscE4eTBudz09>

Meeting ID: 837 4412 4129, **Passcode:** 263736, One tap mobile;

+17806660144, +12042727920,,83744124129#,,,,*263736# Canada

Dial by your location; +1 780 666 0144, +1 204 272 7920, +1 438 809 7799, +1 587 328 1099, +1 647 374 4685, +1 647 558 0588, +1 778 907 2071, Canada; Meeting ID: 837 4412 4129, Passcode: 263736

Find your local number: <https://us06web.zoom.us/u/kbwQ8iyGa>

Description of Lands:

1. Roll No. 38 19 000 070 02100 0000; Tank St.; PIN 43330-0230 (LT); LT 23 W/S ROW, 24 W/S ROW, 25 W/S ROW PL 25 PETROLIA EXCEPT PT 1, 25R3090; PETROLIA; File No. 20-02

According to the last returned assessment roll, the assessed value of the land is \$66,000.00

Minimum tender amount: \$38,165.73

Subject to Environmental Concerns

2. Roll No. 38 19 000 060 12505 0000; 4481 Derby St., Petrolia; PIN 43458-0378 (LT); LT 37 PL 16 PETROLIA; PT LT 38 PL 16 PETROLIA PT 2 25R3939; PETROLIA; File No. 20-04

According to the last returned assessment roll, the assessed value of the land is \$191,000.00

Minimum tender amount: \$19,619.26

Subject to Crown Interest

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/ bank draft/ money order payable to the municipality.

The municipality makes no representation regarding the title to, crown interests or any other matters, including any environmental concerns, relating to the lands to be sold. Responsibility for ascertaining these matters rests with the potential purchasers. Any interests of the Crown encumbering the land at the time of the tax sale will continue to encumber the land after the registration of the tax deed. The assessed value according to the last returned assessment roll may or may not be representative of the current market value of the property.

Transfers of properties that contain at least one and not more than six single family residences and are transferred to non-residents of Canada or foreign entities, are subject to the Province's Non-Resident Speculation Tax (NRST).

This sale is governed by the Municipal Act, 2001 and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

The municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the Government of Ontario Central Forms Repository under the listing for the Ministry of Municipal Affairs.

For further information regarding this sale and a copy of the prescribed form of tender, visit:

www.OntarioTaxSales.ca

or if no internet access available, contact:

Rick Charlebois

CAO/Treasurer

The Corporation of the Town of Petrolia

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