

2021 FINANCIAL INFORMATION RETURN

Municipality: **Petrolia T**
Tier: **Lower-Tier**
Area: **Lambton Co**

MSO Office: **Western Ontario**
Asmt Code: **3819**
MAH Code: **54402**

Submitting: **FIR Schedules Only**
Version: **2021.01001**

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the information required by the Province of Ontario under the Municipal Affairs Act, the following schedules are attached:

Schedule	Title	Completion
10	CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE	
12	GRANTS, USER FEES AND SERVICE CHARGES	
20	TAXATION INFORMATION	
22	MUNICIPAL AND SCHOOL BOARD TAXATION	
24	PAYMENTS-IN-LIEU OF TAXATION	
26	TAXATION AND PAYMENTS-IN-LIEU SUMMARY	
28	UPPER-TIER ENTITLEMENTS	UPPER-TIER ONLY
40	CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES	
42	ADDITIONAL INFORMATION	
51	SCHEDULE OF TANGIBLE CAPITAL ASSETS	
53	CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS	
54	CONSOLIDATED STATEMENT OF CASH FLOW (SELECT DIRECT OR INDIRECT METHOD)	
60	CONTINUITY OF RESERVES AND RESERVE FUNDS	
61	DEVELOPMENT CHARGES RESERVE FUNDS	
62	DEVELOPMENT CHARGES RATES (INCLUDING SPECIAL AREAS)	
70	CONSOLIDATED STATEMENT OF FINANCIAL POSITION	
72	CONTINUITY OF TAXES RECEIVABLE	SINGLE/LOWER-TIER ONLY
74	LONG TERM LIABILITIES AND COMMITMENTS	
76	GOVERNMENT BUSINESS ENTERPRISES (GBE)	
77	OTHER ENTITIES (DSSAB, HEALTH UNIT, OTHER AND TOTAL ALL)	
79	COMMUNITY IMPROVEMENT PLANS	
80	STATISTICAL INFORMATION	
81	ANNUAL DEBT REPAYMENT LIMIT	
83	NOTES	

For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.

This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Annette Strand
0022	Telephone	519-882-2350 ext 233
0024	Fax	519-882-3373
0028	Email (Required)	astrand@petrolia.ca
0030	Website address of Municipality	http://town.petroliia.on.ca/
0091	Municipal Auditor	Giovanni Spadafora
0092	Municipal Audit Firm	Baker Tilly Samia LLP
0095	Municipal Auditor's Email (Required)	gfaspadafora@bakertilly.ca
0090	Municipal Treasurer	Rick Charlebois
0093	Municipal Treasurer's Email (Required)	rcharlebois@petrolia.ca
0094	Date	5/31/2022

Signature of Municipal Treasurer

Signature		Date

0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40	
0078	If "Other Method" is selected in line 0077, please describe method of allocating Program Support	

	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households	2,523 MPAC
0041	Population	6,013 Stats Can
0042	Youth Population	450 Stats Can

2021.01

FIR2021: Petrolia T

Schedule 10

Asmt Code: 3819

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

MAH Code: 54402

for the year ended December 31, 2021

STATEMENT OF OPERATIONS: REVENUE		Own Purposes Revenue
		1
		\$
0299	Property Taxation	
	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	5,975,747
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)	284,026
9940	Subtotal	6,259,773
0510	Estimated tax revenue	
	Government Transfers	
0620	Ontario Municipal Partnership Fund (OMPF)	900,400
0625	Ontario Cannabis Legalization Implementation Fund (OCLIF)	
0626	Safe Restart Agreement: Municipal Operating Funding	96,386
0627	Safe Restart Agreement: Public Transit Funding	
0628	Social Services Relief Fund (SSRF)	
0629	Provincial COVID-19 Recovery Funding	
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699	Subtotal	996,786
	Conditional Grants	
0810	Ontario conditional grants (SLC 12 9910 01)	249,714
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	26,715
0820	Canada conditional grants (SLC 12 9910 02)	55,333
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	0
0830	Deferred revenue earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)	0
0831	Deferred revenue earned (Canada Community - Building Fund) (Federal Gas Tax) (SLC 60 1047 01 + SLC 60 1048 01)	0
0899	Subtotal	331,762
1098	Revenue from other municipalities for Tangible Capital Assets (SLC 12 9910 07)	79,098
1099	Revenue from other municipalities (SLC 12 9910 03)	1,204,428
1299	Total User Fees and Service Charges (SLC 12 9910 04)	3,463,138
	Licences, permits, rents, etc.	
1410	Trailer revenue and permits	
1420	Licences and permits	164,566
1430	Rents, concessions and franchises	2,820
1431	Royalties	
1432	Green Energy	
1498	Other	
1499	Subtotal	167,386
	Fines and penalties	
1605	Provincial Offences Act (POA) <i>Municipality which administers POA only</i>	
1610	Other fines	811
1620	Penalties and interest on taxes	62,683
1698	Other	
1699	Subtotal	63,494
	Other revenue	
1805	Investment income	84,040
1806	Interest earned on reserves and reserve funds	
1811	Gain/Loss on sale of land & capital assets	24,187
1812	Deferred revenue earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)	0
1813	Deferred revenue earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)	0
1814	Other Deferred revenue earned MMAH COVID & Efficiency Grants	36,866
1830	Donations	226,292
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	77,500
1840	Sale of publications, equipment, etc.	
1850	Contributions from non-consolidated entities	
1865	Other Revenues from Government Business Enterprise (ie. Dividends, etc.)	233,336
1870	Gaming and Casino Revenues	
1890	Other	28,756
1891	Other Sale of Road Allowance	50,000
1892	Other	
1893	Other	
1894	Other	
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899	Subtotal	760,977
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1886	Transient Accommodation Tax	
1905	Increase/Decrease in Government Business Enterprise equity	422,966

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FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 10

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

for the year ended December 31, 2021

9910	TOTAL Revenues	13,749,808
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2021.01

FIR2021: Petrolia T

Schedule 10

Asmt Code: 3819

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

MAH Code: 54402

for the year ended December 31, 2021

Continuity of Accumulated Surplus/(Deficit)		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	13,749,808
2020	LESS: Total Expenses (SLC 40 9910 11)	12,399,941
2030	PLUS:	
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus/(Deficit)	1,349,867
2060	Accumulated surplus/(deficit) at the beginning of year	100,260,306
2061	Prior period adjustments	
2062	Restated accumulated surplus/(deficit) at the beginning of year	100,260,306
2063	Other comprehensive Income (loss)	
9950	Accumulated surplus/(deficit) at the end of year (SLC 10 2099 01 + SLC 10 2062 01 + SLC 10 2063 01)	101,610,173

Continuity of Government Business Enterprise Equity		1
		\$
6010	Government Business Enterprise Equity, beginning of year	5,487,875
6020	PLUS: Net Income for Government Business Enterprise for year	556,424
6060	PLUS: Dividends Received	-133,458
6090	Government Business Enterprise Equity, end of year	5,910,841

Total of line 0899 includes:		1
Provincial Gas Tax Funding		\$
4018	Provincial Gas Tax for Transit operating expenses	
4019	Provincial Gas Tax for Transit capital expenses	
4020	Provincial Gas Tax	0

Total of line 0899 includes:		1
Canada Community - Building Fund - (Federal Gas Tax)		\$
4025	General Government	
	Transportation Services:	
4030	Roads - Paved	
4031	Roads - Unpaved	
4032	Roads - Bridges and Culverts	
4033	Roadways - Traffic Operations & Roadside	
4040	Transit - Conventional	
4041	Transit - Disabled & special needs	
4045	Air transportation	
4046	Other	
4047	Short-Line Rail	
4048	Short-Sea Shipping	
	Environmental Services:	
4060	Wastewater collection/conveyance	
4061	Wastewater treatment & disposal	
4062	Urban storm sewer system	
4063	Rural storm sewer system	
4064	Water treatment	
4065	Water distribution/transmission	
4066	Solid waste collection	
4067	Solid waste disposal	
4068	Waste diversion	
4069	Other	
4075	Recreation Facilities - All Other	
4076	Cultural services	
4080	Commercial and industrial	
4081	Broadband Connectivity	
4082	Tourism Infrastructure	
4083	Brownfield Redevelopment	
4084	Other	
4099	Canada Community - Building Fund used for Capital Investments	0
4205	Canada Community - Building Fund for Operating expenses: Capacity Building	
4299	Canada Community - Building Fund Recognized in the year	0

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Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2021

	Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
0299 General government		39,207		13,039			
Protection services							
0410 Fire		8,401	197,613	11,124			79,098
0420 Police			17,069				
0421 Court Security							
0422 Prisoner Transportation							
0430 Conservation authority							
0440 Protective inspection and control							
0445 Building permit and inspection services							
0450 Emergency measures							
0460 Provincial Offences Act (POA)							
0498 Other							
0499 Subtotal	0	8,401	214,682	11,124	0	0	79,098
Transportation services							
0611 Roads - Paved							
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts							
0614 Roads - Traffic Operations & Roadside							
0621 Winter Control - Except sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only							
0631 Transit - Conventional							
0632 Transit - Disabled & special needs							
0640 Parking							
0650 Street lighting							
0660 Air transportation							
0698 Other							
0699 Subtotal	0	0	0	0	0	0	0
Environmental services							
0811 Wastewater collection/conveyance							
0812 Wastewater treatment & disposal				1,707,905			
0821 Urban storm sewer system							
0822 Rural storm sewer system							
0831 Water treatment							
0832 Water distribution/transmission			972,865	1,297,312			
0840 Solid waste collection							
0850 Solid waste disposal							
0860 Waste diversion	51,714			209			
0898 Other							
0899 Subtotal	51,714	0	972,865	3,005,426	0	0	0
Health services							
1010 Public health services							
1020 Hospitals							
1030 Ambulance services							
1035 Ambulance dispatch							
1040 Cemeteries			7,500	75,465			
1098 Other							
1099 Subtotal	0	0	7,500	75,465	0	0	0
Social and family services							
1210 General assistance							
1220 Assistance to aged persons							
1230 Child care							
1298 Other							
1299 Subtotal	0	0	0	0	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit/Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other							
1498 Other							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and cultural services							
1610 Parks							
1620 Recreation programs		3,600		28,360			
1631 Recreation facilities - Golf Course, Marina, Ski Hill							
1634 Recreation facilities - All Other			9,381	105,346			
1640 Libraries							
1645 Museums							
1650 Cultural services	198,000	4,125		195,838	26,715		
1698 Other							
1699 Subtotal	198,000	7,725	9,381	329,544	26,715	0	0
Planning and development							
1810 Planning and zoning				21,010			
1820 Commercial and industrial				7,530			
1830 Residential development							
1840 Agriculture and reforestation							
1850 Tile drainage/shoreline assistance							
1898 Other							
1899 Subtotal	0	0	0	28,540	0	0	0
1910 Other							
9910 TOTAL	249,714	55,333	1,204,428	3,463,138	26,715	0	79,098

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Asmt Code: 3819
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Schedule 20 TAXATION INFORMATION for the year ended December 31, 2021

General Information

1. Optional Property Classes in Effect

		2 Y or N
0202	N New Multi-Residential	Y
0205	G Parking Lot (Includes CJ, CR, CX, CY, CZ)	Y
0210	D Office Building	Y
0215	S Shopping Centre	Y
0220	L Large Industrial	Y
0225	Other [H-Landfill, J-Industrial New, X-Commercial Net]	Y

2. Capping Parameters and Results

	Exit capping immediately 1 Y or N	Decrease - Percentage Retained 2 %	Tax Adjustment - Increases 3 \$	Net Class Impact 4 \$	Annualized Tax Limit 5 %	CVA Tax Limit 6 %	CVA Threshold Value for Protected Properties 7 \$	CVA Threshold Value for Clawed Back Properties 8 \$	Exclude Properties Previously at CVA Tax 9 Y or N	Exclude Properties that go from Capped to Clawed Back 10 Y or N	Exclude Properties that go from Clawed Back to Capped 11 Y or N
0320	M Multi-Residential	Y									
0330	C Commercial	Y									
0340	I Industrial	Y									

3. Graduated Taxation (Tax Bands)

	Grad. Tax Rates in Effect? 2 Y or N	Number of Tax Bands 3 #	Low Band		Middle Band	
			CVA Boundary 4 \$	% of Highest Band Rate 5 %	CVA Boundary 6 \$	% of Highest Band Rate 7 %
0610	C Commercial	N				
0611	G Parking Lot	N				
0612	D Office Building	N				
0613	S Shopping Centre	N				
0620	I Industrial	N				
0621	L Large Industrial	N				

4. Phase-In Program in Effect (Most recent Phase-In only)

	Phase-In Program in Effect? 2 Y or N	Year Current Phase-In Initiated 3 Year	Term of Current Phase-In 4 # of Yrs
0805	R Residential	N	
0810	M Multi-Residential	N	
0815	N New Multi-Residential	N	
0820	C Commercial (Includes G, D, S)	N	
0840	I Industrial (Includes L)	N	
0850	F Farmland	N	
0855	T Managed Forest	N	
0860	P Pipeline	N	

5. Rebates for Eligible Charities

	2 %	
1010	Rebate Percentage for Eligible Charities (SLC 72 2099 xx)	40.0%

6. Property Tax Due Dates for Current Year

To be completed by Single/Lower-tier Municipalities Only

	INTERIM Billing Installments			FINAL Billing Installments			
	Installments 2 #	First Due Date 3 YYYYMMDD	Last Due Date 4 YYYYMMDD	Installments 5 #	First Due Date 6 YYYYMMDD	Last Due Date 7 YYYYMMDD	
1210	R Residential	2	20210226	20210531	2	20210831	20211029
1220	M Multi-Residential	2	20210226	20210531	2	20210831	20211029
1230	F Farmland	2	20210226	20210531	2	20210831	20211029
1240	T Managed Forest	2	20210226	20210531	2	20210831	20211029
1250	C Commercial	2	20210226	20210531	2	20210831	20211029
1260	I Industrial	2	20210226	20210531	2	20210831	20211029
1270	P Pipeline	2	20210226	20210531	2	20210831	20211029
1298	Other [H-Landfill, J-Industrial New, X-Commercial Net]	2	20210226	20210531	2	20210831	20211029

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
 for the year ended December 31, 2021

1. GENERAL PURPOSE LEVY INFORMATION

9299	TOTAL	Phase-In Taxable Assessment	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
		553,408,400	5,909,074	2,734,582	1,409,151	10,052,807

RTC RTQ	Tax Band	Property		Tax Rate	Percent of Full Rate	CVA	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education	TOTAL	
		Class	Description	Tax Ratio		Assessment		LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Taxes		
1 LIST	2 LIST	3	4	5	6 %	7 \$	16 \$	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$	
2001	0	Petrolia T														
0010	RT	0	Residential	Full Occupied	1.000000	100%	459,618,079	459,618,079	0.960687%	0.444584%	0.153000%	1.558271%	4,415,491	2,043,388	703,216	7,162,095
0012	RH	0	Residential	Full Occupied, Shared PIL	1.000000	100%	2,800	2,800	0.960687%	0.444584%	0.153000%	1.558271%	27	12	4	43
0031	R1	0	Residential	Farm, Awaiting Devel. - Ph I	1.000000	35%	4,300	4,300	0.336240%	0.155604%	0.053550%	0.545394%	14	7	2	23
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	7,115,200	7,115,200	1.921374%	0.889167%	0.153000%	2.963541%	136,710	63,266	10,886	210,862
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	1,064,900	1,064,900	0.960687%	0.444584%	0.153000%	1.558271%	10,230	4,734	1,629	16,593
0110	FT	0	Farmland	Full Occupied	0.226000	100%	6,613,900	6,613,900	0.217115%	0.100476%	0.038250%	0.355841%	14,360	6,645	2,530	23,535
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	102,000	102,000	0.240172%	0.111146%	0.038250%	0.389568%	245	113	39	397
0210	CT	0	Commercial	Full Occupied	1.627101	100%	31,658,221	31,658,221	1.563135%	0.723383%	0.880000%	3.166518%	494,861	229,010	278,592	1,002,463
0240	CU	0	Commercial	Excess Land	1.627101	70%	411,300	411,300	1.094194%	0.506368%	0.880000%	2.480562%	4,500	2,083	3,619	10,202
0270	CX	0	Commercial	Vacant Land	1.091161	100%	1,566,200	1,566,200	1.048264%	0.485112%	0.679260%	2.212636%	16,418	7,598	10,639	34,655
0310	GT	0	Parking Lot	Full Occupied	1.091161	100%	108,300	108,300	1.048264%	0.485112%	0.679260%	2.212636%	1,135	525	736	2,396
0510	IT	0	Industrial	Full Occupied	2.047572	100%	11,385,500	11,385,500	1.967076%	0.910317%	0.880000%	3.757393%	223,961	103,644	100,192	427,797
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.047572	100%	124,300	124,300	1.967076%	0.910317%	0.880000%	3.757393%	2,445	1,132	1,094	4,671
0540	IU	0	Industrial	Excess Land	2.047572	65%	506,700	506,700	1.278599%	0.591706%	0.880000%	2.750305%	6,479	2,998	4,459	13,936
0570	IX	0	Industrial	Vacant Land	2.047572	65%	1,345,600	1,345,600	1.278599%	0.591706%	0.880000%	2.750305%	17,205	7,962	11,841	37,008
0710	PT	0	Pipeline	Full Occupied	1.342355	100%	2,160,000	2,160,000	1.289583%	0.596789%	0.880000%	2.766372%	27,855	12,891	19,008	59,754
2140	JT	0	Industrial, NConstr.	Full Occupied	2.047572	100%	3,203,100	3,203,100	1.967076%	0.910317%	0.880000%	3.757393%	63,007	29,158	28,187	120,352
2145	JU	0	Industrial, NConstr.	Excess Land	2.047572	65%	20,500	20,500	1.278599%	0.591706%	0.880000%	2.750305%	262	121	180	563
2440	XT	0	Commercial, NConstr.	Full Occupied	1.627101	100%	25,824,500	25,824,500	1.563135%	0.723383%	0.880000%	3.166518%	403,672	186,810	227,256	817,738
3045	HT	0	Landfill	Full Occupied	12.752040	100%	573,000	573,000	12.250719%	5.669349%	0.880000%	18.800668%	70,197	32,485	5,042	107,724
												0	0	0	0	
9201			Subtotal				553,408,400	553,408,400					5,909,074	2,734,582	1,409,151	10,052,807

2021.07001

FIR2021: Petrolia T

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Schedule 22 MUNICIPAL and SCHOOL BOARD TAXATION for the year ended December 31, 2021

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

9699	TOTAL	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
			0		0

RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes		Education	TOTAL
							LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	Taxes 14 \$	TOTAL 15 \$
6001														
													0	0
													0	0
													0	0
													0	0
													0	0
													0	0
													0	0
													0	0
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													0	0
													0	0
													0	0
													0	0
													0	0
													0	0
													0	0
9601						Subtotal	0						0	0

2021.01

FIR2021: Petrolia T

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Schedule 22 MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2021

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST	UT	14	15
		\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION					
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	1,094		-1,094	0
5. SUPPLEMENTARY TAXES					
9799	Total of all supplementary taxes (Supps, Omits, Section 359)	65,727	30,392	16,039	112,158
6. AMOUNT LEVIED BY TAX RATE					
9910	TOTAL Levied by Tax Rate	5,975,895	2,764,974	1,424,096	10,164,965
7. AMOUNTS ADDED TO TAX BILL					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8025	Minimum tax (differential only)				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input type="text"/>				0
9890	Subtotal	0	0	0	0
8. OTHER TAXATION AMOUNTS					
8045	Railway rights-of-way (RTC = W)				0
8050	Utility transmission and utility corridors (RTC = U)				0
8098	Other <input type="text"/>				0
9892	Subtotal	0	0	0	0
9. TOTAL AMOUNT LEVIED					
9990	TOTAL Levies	5,975,895	2,764,974	1,424,096	10,164,965

FIR2021: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2021

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

9299	TOTAL	PIL Phased-In Assessment	LT/ST PILS	UT PILS	Education PILS	TOTAL
		2,624,200	41,019	18,983	14,152	74,154

K1C DTA 1 LIST	Tax Dist 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	PIL CVA Assessment 7 \$	PIL Phased-In Assessment 16 \$	Tax Rates				Municipal PILS		Education PILS 14 \$	TOTAL 15 \$	
								LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	TOTAL		
2001	0	Petrolia T														
1210	CF	0	Commercial	PIL: Full Occupied	1.627101	100%	1,608,200	1,608,200	1.563135%	0.723383%	0.880000%	3.166518%	25,138	11,633	14,152	50,923
1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.627101	100%	1,016,000	1,016,000	1.563135%	0.723383%	0.000000%	2.286518%	15,881	7,350	0	23,231
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
9201							Subtotal		2,624,200	2,624,200			41,019	18,983	14,152	74,154

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Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2021

3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9699

TOTAL

LT/ST PILS	UT PILS	Education PILS	TOTAL
	0		0

RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	PIL Phased-In Assessment 16 \$	Tax Rates				Municipal PILS		Education	TOTAL
							LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	PILS 14 \$	TOTAL 15 \$
6001												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
												0	0	0
9601												0	0	0
						Subtotal						0	0	0

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Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2021

	Municipal PILS		Education	TOTAL
	LT / ST 12 \$	UT 13 \$	PILS 14 \$	
4. SUPPLEMENTARY PAYMENTS-IN-LIEU				
9799 Total of all supplementary PILS (Supps, Omits, Section 444)	130,481	59,572	94,680	284,733
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE				
9910 TOTAL PILS Levied by Tax Rate	171,500	78,555	108,832	358,887
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU				
8005 Local improvements				0
8010 Sewer and water service charges				0
8015 Sewer and water connection charges				0
8020 Fire service charges				0
8030 Municipal drainage charges				0
8035 Waste management collection charges				0
8040 Business improvement area				0
8097 Other <input type="text"/>				0
9890 Subtotal	0	0	0	0
7. OTHER PAYMENTS-IN-LIEU AMOUNTS				
8045 Railway rights-of-way (RTC = W) - from Ontario Enterprises				0
8046 Railway rights-of-way (RTC = W) - from Province				0
8050 Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0
8051 Utility transmission and utility corridors (RTC = U) - from Province				0
8055 Institutional Payments - Heads and Beds (Mun. Act 323, 324)	3,692	1,708		5,400
8060 Hydro-electric Power Dams - from Province				0
8098 Other <input type="text"/>				0
9892 Subtotal	3,692	1,708	0	5,400
8. TOTAL PAYMENTS-IN-LIEU LEVIED				
9990 TOTAL PILS Levied	175,192	80,263	108,832	364,287

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Schedule 26 TAXATION and PAYMENTS-IN-LIEU SUMMARY for the year ended December 31, 2021

1. Municipal and School Board Taxation

						TOTAL			ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
9010	Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)					100.000%			67.288%	0.963%	27.235%	4.514%	0.000%
Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes		Distribution of Education Taxes in column 6 by School Board					
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST	UT	Education Taxes	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
						4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
0010 Residential	459,625,179	459,622,384	459,625,179	459,622,384	7,162,161	4,415,532	2,043,407	703,222	608,774	1,929	90,228	2,291	0
0050 Multi-residential	8,180,100	15,295,300	8,180,100	15,295,300	227,455	146,940	68,000	12,515	11,360	7	1,115	33	0
0110 Farmland	6,613,900	1,494,741	6,613,900	1,494,741	23,535	14,360	6,645	2,530	2,227	0	303	0	0
0140 Managed Forests	102,000	25,500	102,000	25,500	397	245	113	39	39	0	0	0	0
9110 Subtotal	474,521,179	476,437,925	474,521,179	476,437,925	7,413,548	4,577,077	2,118,165	718,306	622,400	1,936	91,646	2,324	0
0210 Commercial	33,635,721	53,688,558	33,635,721	53,688,558	1,047,320	515,779	238,691	292,850	197,053	2,820	79,758	13,219	0
0215 Commercial New Construction	25,824,500	42,019,070	25,824,500	42,019,070	817,738	403,672	186,810	227,256	152,916	2,188	61,893	10,258	0
0310 Parking Lot	108,300	118,173	108,300	118,173	2,396	1,135	525	736	495	7	200	33	0
0320 Office Building	0	0	0	0	0	0	0	0	0	0	0	0	0
0325 Office Building New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre	0	0	0	0	0	0	0	0	0	0	0	0	0
0345 Shopping Centre New Constru	0	0	0	0	0	0	0	0	0	0	0	0	0
9120 Subtotal	59,568,521	95,825,801	59,568,521	95,825,801	1,867,454	920,586	426,026	520,842	350,464	5,016	141,851	23,511	0
0510 Industrial	13,362,100	26,032,411	13,362,100	26,032,411	483,412	250,090	115,736	117,586	79,121	1,132	32,025	5,308	0
0515 Industrial New Construction	3,223,600	6,585,862	3,223,600	6,585,862	120,915	63,269	29,279	28,367	19,088	273	7,726	1,280	0
0610 Large Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0
0615 Large Industrial New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
9130 Subtotal	16,585,700	32,618,272	16,585,700	32,618,272	604,327	313,359	145,015	145,953	98,209	1,406	39,750	6,588	0
0705 Landfill	573,000	7,306,919	573,000	7,306,919	107,724	70,197	32,485	5,042	3,393	49	1,373	228	0
0710 Pipelines	2,160,000	2,899,487	2,160,000	2,899,487	59,754	27,855	12,891	19,008	12,790	183	5,177	858	0
0810 Other Property Classes	0	0	0	0	0	0	0	0	0	0	0	0	0
9160 Adj. for shared PIL properties						1,094	0	-1,094	-736	-11	-298	-49	0
9170 Supplementary Taxes					112,158	65,727	30,392	16,039	12,644	80	2,938	377	0
9180 Total Levied by Rate					10,164,965	5,975,895	2,764,974	1,424,096	1,099,164	8,658	282,438	33,837	0
9190 Amts Added to Tax Bill					0	0	0	0	0	0	0	0	0
9192 Other Taxation Amounts					0	0	0	0	0	0	0	0	0
9199 TOTAL before Adj.	553,408,400	615,088,404	553,408,400	615,088,404	10,164,965	5,975,895	2,764,974	1,424,096	1,099,164	8,658	282,438	33,837	0

2. Payments-In-Lieu of Taxation

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST	UT	6 \$
1010 Residential	0	0	0	0	0	0	0	0
1050 Multi-residential	0	0	0	0	0	0	0	0
1110 Farmland	0	0	0	0	0	0	0	0
1140 Managed Forests	0	0	0	0	0	0	0	0
9210 Subtotal	0	0	0	0	0	0	0	0
1210 Commercial	2,624,200	4,269,838	2,624,200	4,269,838	74,154	41,019	18,983	14,152
1215 Commercial New Construction	0	0	0	0	0	0	0	0
1310 Parking Lot	0	0	0	0	0	0	0	0
1320 Office Building	0	0	0	0	0	0	0	0
1325 Office Building New Construct	0	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0	0
1345 Shopping Centre New Constru	0	0	0	0	0	0	0	0
9220 Subtotal	2,624,200	4,269,838	2,624,200	4,269,838	74,154	41,019	18,983	14,152
1510 Industrial	0	0	0	0	0	0	0	0
1515 Industrial New Construction	0	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0	0
1615 Large Industrial New Construct	0	0	0	0	0	0	0	0
9230 Subtotal	0	0	0	0	0	0	0	0
1705 Landfill	0	0	0	0	0	0	0	0
1718 Pipelines	0	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0	0
9270 Supplementary PILS					284,733	130,481	59,572	94,680
9280 Total Levied by Rate					358,887	171,500	78,555	108,832
9290 Amts Added to PILS					0	0	0	0
9292 Other PIL Amounts					5,400	3,692	1,708	0
9299 TOTAL before Adj.	2,624,200	4,269,838	2,624,200	4,269,838	364,287	175,192	80,263	108,832

Part 3 contains Distribution of PILS by School Boards

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 40

CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES

for the year ended December 31, 2021

	Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
	1	2	3	4	5	6	16	7	12	13	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Social Housing											
1410 Public Housing								0			0
1420 Non-Profit/Cooperative Housing								0			0
1430 Rent Supplement Programs								0			0
1497 Other								0			0
1498 Other								0			0
1499 Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services											
1610 Parks	240,791	901	163,916		38,648		30,200	474,456			474,456
1620 Recreation programs	82,954		65,824		2,748			151,526			151,526
1631 Rec. Fac. - Golf Crs, Marina, Ski Hill								0			0
1634 Rec. Fac. - All Other	203,441	3,179	288,987	301,328		5,000	254,968	1,056,903			1,056,903
1640 Libraries			26,225				212	26,437			26,437
1645 Museums								0			0
1650 Cultural services	172,429	1,033	198,957	188,818		5,000	34,510	600,747			600,747
1698 Other								0			0
1699 Subtotal	699,615	5,113	743,909	490,146	41,396	10,000	319,890	2,310,069	0	0	2,310,069
Planning and development											
1810 Planning and zoning	58,319		89,898					148,217			148,217
1820 Commercial and Industrial	72,833	10,518	87,921	15,380			30,192	216,844			216,844
1830 Residential development								0			0
1840 Agriculture and reforestation								0			0
1850 Tile drainage/shoreline assistance								0			0
1898 Other								0			0
1899 Subtotal	131,152	10,518	177,819	15,380	0	0	30,192	365,061	0	0	365,061
1910 Other								0			0
9910 TOTAL	2,717,907	268,775	3,154,631	2,957,827	103,524	61,998	3,135,279	12,399,941	0	0	12,399,941

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FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 42

ADDITIONAL INFORMATION

for the year ended December 31, 2021

Additional information contained in Schedule 40

		1
		\$
Total of column 1 includes:		
5010	Salaries and wages	2,375,834
5020	Employee benefits	342,073
5099	Total Salaries, Wages and Employee benefits (Not including line 5050)	2,717,907
5050	Salaries, Wages and Employee benefits capitalized on Schedule 51	
5098	Total Salaries, Wages and Employee benefits (including capitalized wages)	2,717,907
Total of column 3 includes:		
5110	Amounts for tax write-offs reported in SLC 40 0250 03	
Total of column 4 includes:		
5210	Municipal Property Assessment Corporation (MPAC)	
Total of column 5 includes:		
5610	Short term interest costs	
Total of column 6 includes:		
5810	Grants to charitable and non-profit organizations	30,925
5820	Grants to universities and colleges	
Contributions to UNCONSOLIDATED joint local boards		
5840	Health unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the aged	
5880	Recreation boards	
5890	Fire area boards	
5895	Other <input type="text"/>	
5896	Other <input type="text"/>	
5897	Other <input type="text"/>	
5898	Other <input type="text"/>	
Tourism		
5991	Specify <input type="text"/>	
5992	Specify <input type="text"/>	
5993	Specify <input type="text"/>	
Total of column 11 includes:		
6009	Total COVID-19 Expenses as reported on SLC 40 9910 11	116,029
6010	Payments for long term commitments and liabilities financed from the consolidated statement of operations	

2021.01

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MAH Code: 54402

Schedule 51 SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2021

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST					AMORTIZATION				2021 Closing Net Book Value
		2021 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2021 Closing Cost Balance	2021 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2021 Closing Amortization Balance	
1	2	3	4	5	6	7	8	9	10	11	
Opening Net Book Value	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Recreation and cultural services											
1610	Parks	441,665	1,011,602	165,237	16,465	1,160,374	569,937	30,200	8,717	591,420	568,954
1620	Recreation programs	0	0			0	0			0	0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0	0			0	0			0	0
1634	Rec. Fac. - All Other	7,497,614	11,112,637	115,247	39,148	11,188,736	3,615,023	254,968		3,869,991	7,318,745
1640	Libraries	13,669	231,903			231,903	218,234	212		218,446	13,457
1645	Museums	0	0			0	0			0	0
1650	Cultural services	398,718	646,326			646,326	247,608	34,510		282,118	364,208
1698	Other	0	0			0	0			0	0
1699	Subtotal	8,351,666	13,002,468	280,484	55,613	13,227,339	4,650,802	319,890	8,717	4,961,975	8,265,364
Planning and development											
1810	Planning and zoning	0	0			0	0			0	0
1820	Commercial and Industrial	1,266,397	1,586,024	12,390		1,598,414	319,627	30,192		349,819	1,248,595
1830	Residential development	0	0			0	0			0	0
1840	Agriculture and reforestation	0	0			0	0			0	0
1850	Tile drainage/shoreline assistance	0	0			0	0			0	0
1898	Other	0	0			0	0			0	0
1899	Subtotal	1,266,397	1,586,024	12,390	0	1,598,414	319,627	30,192	0	349,819	1,248,595
1910	Other	0	0			0	0			0	0
9910	Total Tangible Capital Assets	94,609,308	140,702,911	2,237,035	345,327	142,594,619	46,093,605	3,135,279	229,936	48,998,948	93,595,671

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2021

SEGMENTED BY ASSET CLASS

		2021 Opening Net Book Value (NBV) 1 \$	2021 Closing Net Book Value (NBV) 11 \$
General Capital Assets			
2005	Land	1,391,702	1,463,554
2010	Land Improvements	823,044	822,104
2020	Buildings	11,525,428	11,342,479
2030	Machinery & Equipment	1,436,101	1,537,926
2040	Vehicles	1,443,482	1,383,974
2097	Other <input type="text"/>	0	
2098	Other <input type="text"/>	0	
2099	Total General Capital Assets	16,619,757	16,550,037
Infrastructure Assets			
		2021 Opening Net Book Value (NBV) 1 \$	2021 Closing Net Book Value (NBV) 11 \$
2205	Land	75,842	75,842
2210	Land Improvements	73,716	72,041
2220	Buildings	41,698,223	40,956,392
2230	Machinery & Equipment	75,066	260,170
2240	Vehicles	438,124	376,966
2250	Linear Assets	35,628,580	35,304,223
2297	Other <input type="text"/>	0	
2298	Other <input type="text"/>	0	
2299	Total Infrastructure Assets	77,989,551	77,045,634
9920	Total Tangible Capital Assets	94,609,308	93,595,671
2405	Construction-in-progress	1,148,473	2,975,886
9921	Total Tangible Capital Assets and Construction-in-progress	95,757,781	96,571,557

FIR2021: Petrolia T

Schedule 51

Asmt Code: 3819

SCHEDULE OF TANGIBLE CAPITAL ASSET: CONSTRUCTION-IN-PROGRESS

MAH Code: 54402

for the year ended December 31, 2021

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST			
		2021 Opening Balance	Expenditures in 2021	Less Assets Capitalized	2021 Closing Balance
		1	2	3	4
		\$	\$	\$	\$
0299	General government	47,911			47,911
Protection services					
0410	Fire	0			0
0420	Police	0			0
0421	Court Security	0			0
0422	Prisoner Transportation	0			0
0430	Conservation authority	0			0
0440	Protective inspection and control	0			0
0445	Building permit and inspection services	0			0
0450	Emergency measures	0			0
0460	Provincial Offences Act (POA)	0			0
0498	Other	0			0
0499	Subtotal	0	0	0	0
Transportation services					
0611	Roads - Paved	470,563	830,987	374,127	927,423
0612	Roads - Unpaved	0			0
0613	Roads - Bridges and Culverts	0			0
0614	Roadways - Traffic Operations & Roadside	0	12,225		12,225
0621	Winter Control - Except sidewalks, Parking Lots	0			0
0622	Winter Control - Sidewalks, Parking Lots Only	0			0
0631	Transit - Conventional	0			0
0632	Transit - Disabled & special needs	0			0
0640	Parking	0			0
0650	Street lighting	0			0
0660	Air transportation	0			0
0698	Other	0			0
0699	Subtotal	470,563	843,212	374,127	939,648
Environmental services					
0811	Wastewater collection/conveyance	391,964	429,177	16,634	804,507
0812	Wastewater treatment & disposal	0	56,057		56,057
0821	Urban storm sewer system	0	302,807	302,807	0
0822	Rural storm sewer system	0			0
0831	Water treatment	0			0
0832	Water distribution/transmission	219,611	389,295	228,473	380,433
0840	Solid waste collection	0			0
0850	Solid waste disposal	0			0
0860	Waste diversion	18,424	29,987		48,411
0898	Other	0			0
0899	Subtotal	629,999	1,207,323	547,914	1,289,408
Health services					
1010	Public health services	0			0
1020	Hospitals	0			0
1030	Ambulance services	0			0
1035	Ambulance dispatch	0			0
1040	Cemeteries	0			0
1098	Other	0			0
1099	Subtotal	0	0	0	0
Social and family services					
1210	General assistance	0			0
1220	Assistance to aged persons	0			0
1230	Child care	0			0
1298	Other	0			0
1299	Subtotal	0	0	0	0
Social Housing					
1410	Public Housing	0			0
1420	Non-Profit/Cooperative Housing	0			0
1430	Rent Supplement Programs	0			0
1497	Other	0			0
1498	Other	0			0
1499	Subtotal	0	0	0	0
Recreation and cultural services					
1610	Parks	0	64,928		64,928
1620	Recreation programs	0			0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0			0
1634	Rec. Fac. - All Other	0			0
1640	Libraries	0			0
1645	Museums	0			0
1650	Cultural services	0			0
1698	Other	0			0
1699	Subtotal	0	64,928	0	64,928
Planning and development					
1810	Planning and zoning	0			0
1820	Commercial and Industrial	0			0
1830	Residential development	0			0
1840	Agriculture and reforestation	0	633,991		633,991
1850	Tile drainage/shoreline assistance	0			0
1898	Other	0			0
1899	Subtotal	0	633,991	0	633,991
1910	Other	0			0
9910	Total Construction-In-Progress	1,148,473	2,749,454	922,041	2,975,886

FIR2021: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 53
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS
for the year ended December 31, 2021

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1
		\$
1010	Annual Surplus/(Deficit) (SLC 10 2099 01)	1,349,867
1020	Acquisition of tangible capital assets	-5,814,360
1030	Amortization of tangible capital assets (SLC 51 9910 08)	3,135,279
1031	Contributed (Donated) tangible capital assets	-77,500
1032	Change in construction-in-progress	1,827,413
1040	(Gain)/Loss on sale of tangible capital assets	79,338
1050	Proceeds on sale of tangible capital assets	36,054
1060	Write-downs of tangible capital assets	
1070	Other <input type="text"/>	
1071	Other <input type="text"/>	
1099	Subtotal	-813,776
1210	Change in supplies inventories	
1220	Change in prepaid expenses	25,986
1230	Other <input type="text"/>	
1299	Subtotal	25,986
1410	(Increase)/decrease in net financial assets/net debt	562,077
1420	Net financial assets (net debt), beginning of year	4,277,993
1421	Other comprehensive income (loss)	
9910	Net financial assets (net debt), end of year	4,840,070

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

		1
		\$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario housing programs	
0235	Serial debentures	
0240	Sinking fund debentures	
0245	Long term bank loans	
0250	Long term reserve fund loans	
0255	Lease purchase agreements (Tangible capital leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	0
Financing from Dedicated Revenue		
0405	Municipal Property Tax by Levy	
0406	Reserves and Reserve funds (SLC 60 1012 02 + SLC 60 1012 03)	3,142,405
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	0
0416	Recreation land (The Planning Act) (SLC 60 1032 01)	0
0419	Donations	
0420	Other <input type="text"/>	
0446	Proceeds from the sale of Tangible Capital Assets, etc.	
0447	Investment income	
0448	Prepaid special charges	
0495	Other <input type="text"/>	
0496	Other <input type="text"/>	
0497	Other <input type="text"/>	
0498	Other <input type="text"/>	
0501	Subtotal	3,142,405
Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - (SLC 10 4099 01 - SLC 60 1047 01)	0
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	26,715
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	79,098
0440	Canada Community -Building Fund - AMO (SLC 10 4099 01)	0
0445	Provincial Gas Tax (SLC 10 4019 01)	0
0502	Subtotal	105,813
0499	Subtotal	3,248,218
0610	Contributed (Donated) tangible capital assets	77,500
9920	Total Capital Financing	3,325,718
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)	-738,729

2021.01

FIR2021: Petrolia T

Schedule 54

Asmt Code: 3819

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

MAH Code: 544021

for the year ended December 31, 2021

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2021 Actual 1 \$
Operating Transactions		
Cash received from		
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises	
0260	Investments	
0298	Other <input type="text"/>	
0299	Subtotal	0
Cash paid for		
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other <input type="text"/>	
0499	Subtotal	0
2099	Cash provided by operating transactions	0
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	
0620	Cash used to acquire tangible capital assets	
0630	Change in construction-in-progress	
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	0
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text"/>	
0899	Cash provided by / (applied to) investing transactions	0
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	0
1210	Increase in cash and cash equivalents	0
1220	Cash and cash equivalents, beginning of year	0
9920	Cash and cash equivalents, end of year	0

		2021 Actual 1 \$
Cash and cash equivalents represented by:		
1401	Cash	
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	0
Cash:		
1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	0

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

for the year ended December 31, 2021

Schedule 54

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

		2021 Actual 1 \$
Operating Transactions		
2010	Annual Surplus/(Deficit) (SLC 10 2099 01)	1,349,867
2020	Non-cash items including amortization	3,214,617
2021	Contributed (Donated) tangible capital assets	77,500
2022	Change in non-cash assets and liabilities	-438,667
2030	Prepaid expenses	25,986
2040	Change in deferred revenue	645,911
2096	Other <input type="text"/>	
2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	Cash provided by operating transactions	4,875,214
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	36,054
0620	Cash used to acquire tangible capital assets	-2,314,534
0630	Change in construction-in-progress	-1,827,413
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	-4,105,893
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text"/>	
0899	Cash provided by / (applied to) investing transactions	0
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	-629,977
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	-629,977
1210	Increase in cash and cash equivalents	139,344
1220	Cash and cash equivalents, beginning of year	7,919,528
9920	Cash and cash equivalents, end of year	8,058,872

		2021 Actual 1 \$
Cash and cash equivalents represented by:		
1401	Cash	8,058,872
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	8,058,872
Cash:		
1501	Unrestricted	8,058,872
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	8,058,872

2021.01

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2021

	Obligatory Res. Funds, Deferred Rev.	Discretionary Res. Funds	Reserves	
	1 \$	2 \$	3 \$	
0299 Balance, beginning of year	541,801	0	7,450,600	
0310 Allocation of Surplus		0	3,490,005	
0315 Allocation of Surplus : for operating.			3,490,005	
0320 Allocation of Surplus : for capital.				
Development Charges Act				
0610 Non-discounted services				
0620 Discounted services				
0630 Credits utilized (Development Charges Act) (SLC 61 0299 05)	0			
0699 Subtotal Development Charges Act	0			
0810 Lot levies				
0820 Subdivider contributions				
0830 Recreational land (the Planning Act)				
0841 Investment Income	8,877			
0860 Gasoline Tax - Province				
0861 Building Code Act, 1992 (Section 1.9.1.1 (d))				
0862 Canada Community - Building Fund (Federal Gas Tax)	357,174			
0864 Building Canada Fund (BCF)				
0870 Inter - Reserve Fund / Reserves Transfer				
0895 Other <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>OCIF Formula Based Grant</td></tr></table>	OCIF Formula Based Grant	338,441		
OCIF Formula Based Grant				
0896 Other <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>Ontario Safe Restart Funding</td></tr></table>	Ontario Safe Restart Funding	96,386		
Ontario Safe Restart Funding				
0897 Other <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>Ontario Cannabis Legalization Impleme</td></tr></table>	Ontario Cannabis Legalization Impleme	5,000		
Ontario Cannabis Legalization Impleme				
0898 Other				
9940 TOTAL Revenues & Surplus	805,878	0	3,490,005	
Less: Utilization of reserve funds and reserves (transfers)				
1012 For acquisition of tangible capital asset	26,715		3,142,405	
1015 For current operations	133,252		81,674	
1025 Development Charges earned to tangible capital asset acquisition (SLC 61 0299 08)	0			
1026 Development Charges earned to operations (SLC 61 0299 07)	0			
1032 Recreational land (the Planning Act) earned to tangible capital asset acquisition				
1035 Recreational land (the Planning Act) earned to operations				
1042 Deferred revenue earned (Provincial Gas Tax) for Transit (Operations)				
1045 Deferred revenue earned (Provincial Gas Tax) for Transit (Capital)				
1047 Deferred revenue earned (Canada Community - Building Fund) (Federal Gas Tax)				
1048 Deferred revenue earned (Canada Community - Building Fund for Capacity Building)				
1055 Development Charges Act - Credits Provided (SLC 61 0299 10)	0			
1070 Inter - Reserve Fund / Reserves Transfer				
0910 Less: Utilization (deferred revenue recognized)	159,967	0	3,224,079	
2099 Balance, end of year	1,187,712	0	7,716,526	

2021.01001

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 62
DEVELOPMENT CHARGES RATES - SPECIAL AREAS
for the year ended December 31, 2021

2021.01

FIR2021: Petrolia T

Schedule 70

Asmt Code: 3819

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 54402

for the year ended December 31, 2021

Financial Assets		1
		\$
0299	Cash and cash equivalents	8,058,872
	Accounts receivable	
0410	Canada	131,770
0420	Ontario	141,682
0430	Upper-tier	226
0440	Other municipalities	116,454
0450	School boards	
0490	Other receivables	1,138,310
0499	Subtotal	1,528,442
	Taxes receivable	
0610	Current year's levies	105,680
0620	Previous year's levies	67,374
0630	Prior year's levies	48,828
0640	Penalties and interest	35,275
0690	LESS: Allowance for uncollectables	59,643
0699	Subtotal	197,514
	Investments *	
0805	Canada	
0810	Ontario	
0815	Municipal	
0820	Government business enterprises	4,479,927
0828	Other	
0829	Subtotal	4,479,927
	Debt Recoverable from Others	
0861	Municipalities (SLC 74 0630 01)	0
0862	School Boards (SLC 74 0620 01)	0
0863	Retirement Funds (SLC 74 0899 01)	0
0864	Sinking Funds (SLC 74 1099 01)	0
0865	Individuals	
0868	Other	
0845	Subtotal	0
	Other financial assets	
0830	Inventories held for resale	
0831	Land held for resale	229,458
0835	Notes receivable	1,430,914
0840	Mortgages receivable	
0850	Deferred taxes receivable	
0890	Other	
0898	Subtotal	1,660,372
9930	TOTAL Financial Assets	15,925,127
8010	* Market value of Investments included in Line 0829	4,479,927

2021.01

FIR2021: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 70 CONSOLIDATED STATEMENT OF FINANCIAL POSITION for the year ended December 31, 2021

Liabilities		1
		\$
Temporary loans		
2010	Operating purposes	
Tangible Capital Assets:		
2020	Canada	
2030	Ontario	
2040	Other	
2099	Subtotal	0
Accounts Payable		
2210	Canada	17,502
2220	Ontario	6,845
2230	Upper-tier	17,449
2240	Other municipalities	5,303
2250	School boards	
2260	Interest on debt	75,873
2270	Trade accounts payable	561,900
2290	Other	1,259,679
2299	Subtotal	1,944,551
2301	Estimated Tax Liabilities (PS3510)	
Deferred revenue		
2410	Obligatory reserve funds (SLC 60 2099 01)	1,187,712
2490	Other	
2499	Subtotal	1,187,712
Long term liabilities		
2610	Debt issued	7,832,546
2620	Debt payable to others	
2630	Lease purchase agreements (Tangible capital leases)	
2640	Other	
2650	Other	
2660	LESS: Debt issued on behalf of Government Business Enterprise	
2699	Subtotal	7,832,546
Solid Waste Management Facility Liabilities		
2799	Solid waste landfill closure and post-closure	
Post employment benefits		
2810	Accumulated sick leave	
2820	Accrued vacation pay	120,248
2830	Accrued pensions payable	
2840	Accrued Workplace Safety and Insurance Board claims (WSIB)	
2898	Other	
2899	Subtotal post employment benefits	120,248
Liability for contaminated sites		
2910	Remediation costs of contaminated sites	
9940	TOTAL Liabilities	11,085,057
9945	Net Financial Assets / Net Debt (Total Financial Assets LESS Total Liabilities)	4,840,070
Non-Financial Assets		
		1
		\$
6210	Tangible Capital Assets (SLC 51 9921 11)	96,571,557
6250	Inventories of Supplies	
6260	Prepaid Expenses	198,546
6299	Total Non-Financial Assets	96,770,103
9970	Total Accumulated Surplus/(Deficit)	101,610,173
Analysis of the Accumulated Surplus/(Deficit)		
		1
		\$
6410	Equity in Tangible Capital Assets	87,936,488
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)	7,716,526
6430	General Surplus/ (Deficit)	122,191
6431	Unexpended capital financing	
Local boards		
5030	Transit operations	
5035	Water operations	
5040	Wastewater operations	
5041	Solid waste operations	
5045	Libraries	
5050	Cemeteries	
5055	Recreation, community centres and arenas	
5060	Business Improvement Area	
5076	Other	
5077	Other	
5078	Other	
5079	Other	
5098	Total Local Boards	0
5080	Equity in Government Business Enterprises (SLC 10 6090 01)	5,910,841
6601	Unfunded Employee Benefits	
6602	Unfunded Landfill closure costs	
6603	Unfunded Remediation costs of contaminated sites	
6610	Other Unfunded accrued interest on Debt	-75,873
6620	Other	
6630	Other	
6640	Other	
6699	Total Other	-75,873
9971	Total Accumulated Surplus/(Deficit)	101,610,173

2021.01001

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single/Lower-Tier ONLY **Schedule 72**

CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2021

Continuity of Taxes Receivable

		9
		\$
0210	Taxes receivable, beginning of year	-40,134
0215	PLUS: Amounts added to tax bills for collection purposes only	27,870
0220	PLUS: Tax amounts levied in the year (SLC 26 9199 03)	10,164,965
0225	PLUS: Current Year Penalties and Interest	62,683
0240	LESS: Total cash collections (SLC 72 0699 09)	10,019,194
0250	LESS: Tax adjustments before allowances (SLC 72 2899 09)	-1,324
0260	LESS: Tax adjustments not applied to taxation (SLC 72 4999 09)	0
0280	PLUS: <input type="text"/>	
0290	Taxes receivable, end of year	197,514

Cash Collections

		9
		\$
0610	Current year's tax	10,060,609
0620	Previous year's tax	-130,136
0630	Penalties and interest	60,851
0640	Amounts added to tax bills for collection purposes only	27,870
0690	Other <input type="text"/>	
0699	TOTAL Cash Collections	10,019,194

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single/Lower-Tier ONLY Schedule 72
CONTINUITY OF TAXES RECEIVABLE
 for the year ended December 31, 2021

Tax Adjustments Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1	French - Public 2	English - Separate 3	French - Separate 4	Other 5				
		\$	\$	\$	\$	\$				
1000	Taxes collected on behalf of "other" bodies (Mun. Act 353)					0			0	
1010	Write-off of taxes (Mun. Act 354)					0			0	
1020	Cancellation, reduction, refund of taxes, overcharges (Mun. Act 361)	595				595	3,652	1,657	5,904	
1030	Cancellation, reduction or refund of taxes (Mun. Act 365)					0	6,482	2,356	8,838	
1040	ARB decisions, Advisory Notice of Adjustment due to an ARB decision	-4,266	-57	-1,718	-273	-6,314	-22,430	-10,354	-39,098	
1050	RfR (Assessment Act 39.1)	66				66	413	191	670	
1060	Increase of taxes, error in calculating taxes (Mun. Act 359/359.1)					0			0	
1070	Post Roll Amended Notice (PRAN) (Assessment Act Section 32)	2,476	32	989	149	3,646	7,808	3,613	15,067	
1080	Special Amended Notice (SAN) (Assessment Act)					0			0	
1090	Tax Incentive Adjustment (TIA) (Assessment Act)					0			0	
1099	Subtotal	-1,129	-25	-729	-124	0	-2,007	-4,075	-8,619	
1299	Discounts for Advance Payments (Mun. Act 345(10))								0	
1499	Tax Credit (Mun. Act 474.3)								0	
1699	Tax Cancellation - Low income seniors and Disabled persons (Mun. Act 362)					0			0	
1810	Rebates to Commercial properties (Mun. Act 362)					0			0	
1820	Rebates to Industrial properties (Mun. Act 362)					0			0	
1899	Subtotal	0	0	0	0	0	0	0	0	
2099	Rebates for Charities (Mun. Act 361)					0			0	
2299	Vacant Unit Rebates (Mun. Act 364)					0			0	
2301	Contaminated Property (Mun. Act 365.1)					0			0	
2399	Reduction for Heritage Property (Mun. Act 365.2)	886	6	235	27	1,154	4,222	1,917	7,293	
2400	Change in Assessment (Mun. Act 365.3)					0			0	
2890	Other SCIF Adjustments	-58		58		0	1	1	2	
2891	Other					0			0	
2892	Other					0			0	
2893	Other					0			0	
2899	Tax adjustments before allowances	-301	-19	-436	-97	0	-853	148	-619	

Tax Adjustments Not Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1	French - Public 2	English - Separate 3	French - Separate 4	Other 5				
		\$	\$	\$	\$	\$				
4010	Tax sale, Tax registration accounts								0	
4210	Tax Deferral - Low income seniors and Disabled persons (Mun. Act 362)					0			0	
4420	Net Impact of 5% Capping Limit Program					0			0	
4890	Other					0			0	
4891	Other					0			0	
4999	Tax Adjustments Not Applied to Taxation	0	0	0	0	0	0	0	0	

Additional Information		SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
		1	2	3	4	5	6	7	8	9
		\$	\$	\$	\$	\$	\$	\$	\$	\$
6010	Recovery of Tax Deferrals						0			0
7010	Entitlement of School Boards	1,099,465	8,677	282,874	33,934	0	1,424,949			

2021.01

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74 LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2021

1. Debt burden of the municipality

		1
		\$
	All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities	
0210	To Ontario and agencies	7,306,640
0220	To Canada and agencies	525,906
0230	To Others	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	7,832,546
0499	PLUS: All debt assumed by the municipality from others	
	LESS: All debt assumed by others	
0610	Ontario	
0620	School boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other <input type="text"/>	
0698	Other <input type="text"/>	
0699	Subtotal	0
	LESS: Debt retirement funds	
0810	Sewer	
0820	Water	
0896	Other <input type="text"/>	
0897	Other <input type="text"/>	
0898	Other <input type="text"/>	
0899	Subtotal	0
	LESS: Own sinking funds (Actual balances)	
1010	General municipal	
1020	Enterprises and others	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality	7,832,546

2. Debt burden of the municipality: Analysed by debt instrument

1210	Sinking fund debentures	
1220	Installment (serial) debentures	7,832,546
1230	Long term bank loans	
1240	Lease purchase agreements (Tangible capital leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other <input type="text"/>	
1298	Other <input type="text"/>	
9920	TOTAL Net Long Term Liabilities of the Municipality	7,832,546

3. Debt burden of the municipality: Analysed by function

1405	General government	32,599
1410	Protection services	
	Transportation services:	
1415	Roadways	604,462
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	
1423	Air Transportation	
	Environmental services:	
1425	Wastewater system	4,287,601
1430	Storm water system	96,319
1435	Waterworks system	2,317,399
1440	Solid Waste collection	
1445	Solid Waste disposal	
1446	Waste diversion	
1450	Health services	
1455	Social and family services	
1460	Social housing	
	Recreation and cultural services:	
1465	Parks	35,158
1466	Recreation programs	
1471	Recreation facilities - Golf Course, Marina, Ski Hill	
1474	Recreation facilities - All Other	99,138
1475	Libraries	
1476	Museums	
1477	Cultural services	40,357
1480	Planning and development	319,513
1490	Other long term liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	7,832,546

2021.01001

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2021

4. Debt payable in foreign currencies (net of sinking fund holdings)

		1
		\$
US Dollars:		
1610	Canadian dollar equivalent included in SLC 74 9910 01	
1620	Par value in 'U.S. Dollars'	
Other currency:		
1630	Canadian dollar equivalent included in SLC 74 9910 01	
1640	Par value in <input type="text"/>	
1650	Canadian dollar equivalent included in SLC 74 9910 01	
1660	Par value in <input type="text"/>	

5. Interest earned on sinking funds and on debt retirement funds during the year

1810	Own funds	<input type="text"/>
------	---------------------	----------------------

6. Details of sinking fund balance

2010	Value of own sinking fund debentures issued and outstanding at year end	<input type="text"/>
	Balance of own sinking funds at year end	
2110	Total contributions to own sinking funds	<input type="text"/>
2120	Total income earned from investments of sinking funds' monies	<input type="text"/>
2199	Subtotal	0
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above	<input type="text"/>
2220	Estimated total future income earned from investments in lines 2199 and 2210 above	<input type="text"/>

7. Long term commitments at year end

2410	Hospital support	<input type="text"/>
2420	University support	<input type="text"/>
2430	Leases and other agreements	<input type="text"/>
2440	Capital equipment, land acquisition	<input type="text"/>
2496	Other <input type="text"/>	<input type="text"/>
2497	Other <input type="text"/>	<input type="text"/>
2498	Other <input type="text"/>	<input type="text"/>
2499	TOTAL	0

2021.01

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2021

8. Contingent liabilities

2610	Pending or threatened litigation
2620	Retroactive wage settlements
2630	Guarantees of long term indebtedness in the name of the municipality but assumed by others
2640	Outstanding loans guaranteed
2698	Other <input type="text"/>
2699	TOTAL

Contingent Liabilities 4 Y or N	Is Value in Column 2 Estimated? 1 Y or N	Value 2 \$	Number of Years Payable Over 3 Years
N			
N			
N			
N			
N			
TOTAL			0

10. Debt Charges for the current year

Recovered from the Consolidated Statement of Operations	
3012	General Tax Rates
3014	Other
3015	Tile Drainage/Shoreline Assistance
3020	Recovered from reserve funds
Recovered from unconsolidated entities:	
3030	Electricity
3040	Gas
3050	Telephone
3097	Other <input type="text"/>
3098	Other <input type="text"/>
3099	TOTAL

Principal 1 \$	Interest 2 \$	Total 3 \$
629,977	268,775	
629,977	268,775	

Line 3099 includes:

3110	Lump sum (balloon) repayments of long term debt
3120	Provincial Grant funding for repayment of long term debt

Analysis of Lease Purchase Agreements (Tangible Capital Leases)

3140	Debt charges for Lease purchase agreements (Tangible capital leases)
------	--

		0
--	--	---

11. Long term debt refinanced

3410	Repayment of Provincial Special Assistance
3420	Other long term debt refinanced

Principal 1 \$	Interest 2 \$

2021.01001

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Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2021

12. Future principal and interest payments on EXISTING debt

		RECOVERABLE FROM:							
		Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
		1	2	3	4	5	6	7	8
		\$	\$	\$	\$	\$	\$	\$	\$
3210	Year 2022	650,908	253,199						
3220	Year 2023	672,551	231,556						
3230	Year 2024	694,931	209,176						
3240	Year 2025	528,630	186,033						
3250	Year 2026	437,575	170,256						
3260	Years 2027 to 2031	2,050,407	647,503						
3270	Years 2032 onwards	2,797,544	299,732						
3280	Int. to be earned on sink. funds .								
3299	TOTAL	7,832,546	1,997,455	0	0	0	0	0	0

13. Other notes

Please list all Other Notes and forward supporting schedules as required by email to:

FIR.mah@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

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Asmt Code: 3819
MAH Code: 54402

Schedule 76 GOVERNMENT BUSINESS ENTERPRISES for the year ended December 31, 2021

GOVERNMENT BUSINESS ENTERPRISES

STATEMENT OF FINANCIAL POSITION

		Please Specify GBE					Total 20 \$
		Bluewater Power Corporation					
		1 \$	2 \$	3 \$	4 \$	5 \$	
Assets							
0210	Current	31,147,750					31,147,750
0220	Capital	89,339,408					89,339,408
0297	Other	8,040,772					8,040,772
0298	Other <input type="text" value="Regulatory Balances"/>	6,602,712					6,602,712
0299	Total Assets	135,130,642	0	0	0	0	135,130,642
Liabilities							
0410	Current	25,548,180					25,548,180
0420	Long-term	45,181,373					45,181,373
0497	Other						0
0498	Other <input type="text" value="Regulatory Balances"/>	3,532,521					3,532,521
0499	Total Liabilities	74,262,074	0	0	0	0	74,262,074
9910	Net Equity	60,868,568	0	0	0	0	60,868,568
0610	Municipality's Share						0
STATEMENT OF OPERATIONS							
0810	Revenues	138,274,514					138,274,514
0820	Expenses	130,714,412					130,714,412
9920	Net Income (Loss)	7,560,102	0	0	0	0	7,560,102
1010	Municipality's Share	556,424					556,424
1020	Dividends paid	133,458					133,458

2021.01001

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 79

COMMUNITY IMPROVEMENT PLANS

for the year ended December 31, 2021

Community Improvement Plans (Section 28 of the Planning Act)

Grants

- 2010 Environment Site Assessment/Remediation
- 2020 Development/Redevelopment of Land/Buildings

Loans

- 2210 Loans issued in current year (2021)
- 2220 Outstanding Loans as of 2021

Tax Assistance (per Municipal Act 365.1 ss21)

- 2410 Cancellation
- 2420 Deferral

Long Term Commitments for Grants, Loans or Tax Assistance beyond 2021

- 2610 Year: 2022
- 2620 Year: 2023
- 2630 Year: 2024
- 2640 Year: 2025
- 2650 Year: 2026
- 2660 Years beyond 2026

Total Value of all approved Grants, Loans & Tax Assistance	Number of Approved Grants/Loans/Tax Assistance Applications
1 \$	2 #

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Asmt Code: 3819
MAH Code: 54402

Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2021

1. Municipal workforce profile

Employees of the Municipality

	Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
0205 Administration	12.00	2.00	
0210 Fire	1.00	0.00	3.00
0211 Uniform	1.00		
0212 Civilian			3.00
0215 Police	0.00	0.00	0.00
0216 Uniform			
0217 Civilian			
0260 Court Security	0.00	0.00	0.00
0261 Uniform			
0262 Civilian			
0263 Prisoner Transportation	0.00	0.00	0.00
0264 Uniform			
0265 Civilian			
0220 Transit			
0225 Public Works	7.00		4.00
0227 Ambulance	0.00	0.00	0.00
0228 Uniform			
0229 Civilian			
0230 Health Services			
0235 Homes for the Aged			
0240 Other Social Services			
0245 Parks and Recreation	3.00	6.00	7.00
0250 Libraries			
0255 Planning			
0290 Other	1.00	3.00	15.00
0298 Subtotal	24.00	11.00	29.00
0300 Proportion of Munic. Empl. covered by 'Collective Agreements' (%)	29%	45%	34%

Employees of Joint Local Boards

0305 Administration			
0310 Fire	0.00	0.00	0.00
0311 Uniform			
0312 Civilian			
0315 Police	0.00	0.00	0.00
0316 Uniform			
0317 Civilian			
0360 Court Security	0.00	0.00	0.00
0361 Uniform			
0362 Civilian			
0363 Prisoner Transportation	0.00	0.00	0.00
0364 Uniform			
0365 Civilian			
0320 Transit			
0325 Public Works			
0327 Ambulance	0.00	0.00	0.00
0328 Uniform			
0329 Civilian			
0330 Health Services			
0335 Homes for the Aged			
0340 Other Social Services			
0345 Parks and Recreation			
0350 Libraries			
0355 Planning			
0390 Other			
0398 Subtotal	0.00	0.00	0.00
0399 TOTAL	24.00	11.00	29.00

FIR2021: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2021

2. Selected investments of own sinking funds as at Dec. 31

0610 Own sinking funds

Own Municipality	Other Munic., School Boards	Provincial	Federal
1	2	3	4
\$	\$	\$	\$

3. Municipal procurement this year

1010 Total construction contracts awarded
1020 Construction contracts awarded at \$100,000 or greater

Number of Contracts	Value of Contracts
1	2
#	\$
2	2,217,700
2	2,217,700

4. Building permit information

1210 Residential properties
1220 Multi-Residential properties
1230 All other property classes
1299 **Subtotal**

Number of Building Permits	Total Value of Building Permits
1	2
#	\$
42	2,866,067
13	13,080,000
12	2,727,138
67	18,673,205

5. Insured value of physical assets

1410 Buildings
1420 Machinery and equipment
1430 Vehicles
1497 Other
1498 Other
1499 **Subtotal**

1
\$
93,571,000
93,571,000

6. Total Dollar Losses due to Structural Fires

1510 Losses due to structural fires, averaged over 3 yrs (2019 - 2021)

1
\$
157,845

2021.01001

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Asmt Code: 3819

MAH Code: 54402

**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2021

7. Alternate service delivery arrangements

Municipal services which the municipality currently provides through some form of alternate service delivery: (Top 10 by Operating Expenses)

	Municipal service 1	S40 Functional Heading 3 LIST	S40 Line Number 2	Statement of Operations: Expenses 4 \$	Comments 5
1601	Police Services	Police	0420	1,063,873	Contract - OPP
1602	Water treatment plant operation	Water Treatment	0831	501,264	Contract
1603	Wastewater treatment plant operation	Wastewater treatment & disposal	0812	456,439	Contract
1604	Community centre operation	Rec. Facility - All Other	1634	301,328	Contract - YMCA
1605	Theatre artistic directors	Cultural services	1650	130,112	Contract
1606	Recycle material collection	Waste diversion	0860	129,207	Contract
1607	Solid waste collection	Solid waste collection	0840	127,104	Contract
1608	Theatre marketing	Cultural services	1650	42,656	Contract
1609	Wastewater billing and collection	Wastewater collection/conveyance	0811	39,058	Contract
1610	Water billing and collection	Water distribution/transmission	0832	39,057	Contract

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Asmt Code: 3819

MAH Code: 54402

Schedule 80

STATISTICAL INFORMATION

for the year ended December 31, 2021

8. Consolidated Local boards including Joint local boards and all local entities set up by the municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0801					
0802					
0803					
0804					
0805					
0806					
0807					
0808					
0809					
0810					
0811					
0812					
0813					
0814					
0815					
0816					
0817					
0818					
0819					
0820					
0821					
0822					
0823					
0824					
0825					
0826					
0827					
0828					
0829					
0830					
0831					
0832					
0833					
0834					
0835					
0836					
0837					
0838					
0839					
0840					
0841					
0842					
0843					
0844					
0845					
0846					
0847					
0848					
0849					

2021.01001

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Asmt Code: 3819

MAH Code: 54402

Schedule 80

STATISTICAL INFORMATION

for the year ended December 31, 2021

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munc. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0851			100%		
0852			100%		
0853			100%		
0854			100%		
0855			100%		
0856			100%		
0857			100%		
0858			100%		
0859			100%		
0860			100%		
0861			100%		
0862			100%		
0863			100%		
0864			100%		
0865			100%		
0866			100%		
0867			100%		
0868			100%		
0869			100%		
0870			100%		
0871			100%		
0872			100%		
0873			100%		
0874			100%		
0875			100%		
0876			100%		
0877			100%		
0878			100%		
0879			100%		
0880			100%		
0881			100%		
0882			100%		
0883			100%		
0884			100%		
0885			100%		
0886			100%		
0887			100%		
0888			100%		
0889			100%		
0890			100%		
0891			100%		
0892			100%		
0893			100%		
0894			100%		
0895			100%		
0896			100%		
0897			100%		
0898			100%		
0899			100%		

FIR2021: Petrolia T

Asmt Code: 3819
MAH Code: 54402

Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2021

9. Building Permit Information (Performance Measures)

1300 What method does your municipality use to determine total construction value?
1302 If "Other Method" is selected in line 1300, please describe the method used to determine total construction value

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Applicant's Declared Value

Total Value of Construction Activity
1304 Total Value of Construction Activity for 2021 based on permits issued.

1	\$
	18,673,205

Review of Complete Building Permit Applications: Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

Median Number of Working Days
1
#
1

1306 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 10 working days

1

1308 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 15 working days

2

1310 **Category 3 : Large Buildings (large residential/commercial/industrial/institutional)**
Reference : provincial standard is 20 working days

1

1312 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

Number of Complete Applications	Number of Incomplete Applications	Total Number of Complete and Incomplete Applications
1 #	2 #	3 #
3	21	24
3	24	27
6	4	10
0	6	6
Subtotal	55	67

Number Of Building Permit Applications
1314 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**
1316 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**
1318 **Category 3 : Large Buildings (large residential/ commercial/ industrial/ institutional)**
1320 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**
1322 **Subtotal**

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)
1350 Number of residential units in new detached houses
1352 Number of residential units in new semi-detached houses
1354 Number of residential units in new row houses
1356 Number of residential units in new apartments/condo apartments
1358 **Subtotal**

Residential Units within Settlement Areas	Total Residential Units	Total Secondary Units
1 #	2 #	3 #
0	0	0

Land Designated for Agricultural Purposes
1370 Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2021.

Hectares
668

11. Transportation Services

1710 Roads : Total Paved Lane Km
1720 Condition of Roads : Number of paved lane kilometres where the condition is rated as good to very good.

1
#
79
#
66

1722 Has the entire municipal road system been rated?
1725 Indicate the rating system used and the year the rating was conducted

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			MTO Inventory Manual to Mun. Roads

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Asmt Code: 3819

MAH Code: 54402

Schedule 80
STATISTICAL INFORMATION
 for the year ended December 31, 2021

1730	Roads : Total UnPaved Lane Km	0
1740	Winter Control : Total Lane Km maintained in winter	79
1750	Transit : Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area	
1755	Transit : Population of Service Area	
1760	Bridges and Culverts : Total Square Metres of Surface Area on Bridges and Culverts	399

Number of structures where the condition of primary components is rated as good to very good, requiring only repair		Total Number
1	#	2
1765	Bridges	1
1766	Culverts	0
1767	Subtotal	1

Rating Of Bridges And Culverts

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
1768	Have all bridges and culverts in the municipal system been rated?		Y
1769	Indicate the rating system used and the year the rating was conducted.		OSIM 2020

12. Environmental Services

		1
	#	
1810	Wastewater Main Backups : Total number of backed up wastewater mains	0
1815	Wastewater Collection/Conveyance : Total KM of Wastewater Mains	33
1820	Wastewater Treatment and Disposal : Total Megalitres of Wastewater Treated	635,698
1825	Wastewater Bypasses Treatment : Estimated megalitres of untreated wastewater	0.000
1835	Urban Storm Water Management : Total KM of Urban Drainage System plus (0.005 KM times No. of Catch basins)	47
1840	Rural Storm Water Management : Total KM of Rural Drainage System plus (0.005 KM times No. of Catch basins)	0
1845	Water Treatment : Total Megalitres of Drinking Water Treated	1,335,913
1850	Water Main Breaks : Number of water main breaks in a year	3
1855	Water Distribution/Transmission : Total kilometres of Water Distribution / Transmission Pipe	56
1860	Solid Waste Collection : Total tonnes collected from all property classes	1,675
1865	Solid Waste Disposal : Total tonnes disposed of from all property classes	
1870	Waste Diversion : Total tonnes diverted from all property classes	448

13. Recreation Services

		1
	#	
1910	Trails : Total kilometres of trails (owned by municipality and third parties)	8
1920	Indoor recreation facility space : Square metres of indoor recreation facilities (municipally owned)	4,645
1930	Outdoor recreation facility space : Square metres of outdoor recreation facility space (municipally owned)	2,532

14. Other Revenue (Used for the calculation of Operating Cost)

		1
	\$	
2310	Fire Services: Other revenue	
2320	Paved Roads : Other revenue	
2330	Solid Waste Disposal : Other revenue	
2340	Waste Diversion : Other Revenue	
2370	Assessment on Exempt Properties (Enter data from returned roll)	59,968,500

2021.01

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Asmt Code: 3819
MAH Code: 54402

Schedule 81 ANNUAL DEBT REPAYMENT LIMIT

based on the information reported for the year ended December 31, 2021

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2023

Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

		1
		\$
Debt Charges for the Current Year		
0210	Principal (SLC 74 3099 01)	629,977
0220	Interest (SLC 74 3099 02)	268,775
0299	Subtotal	898,752
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01)	0
9910	Total Debt Charges	898,752

		1
		\$
Excluded Debt Charges		
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099	Subtotal	0
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420	Total Debt Charges to be Excluded	0
9920	Net Debt Charges	898,752

		1
		\$
1610	Total Revenues (SLC 10 9910 01)	13,749,808
Excluded Revenue Amounts		
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01)	1,273,215
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	55,333
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 0831 01)	0
2230	Revenue from other municipalities, including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	1,283,526
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01)	24,187
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01)	0
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2253	Other Deferred revenue earned (SLC 10 1814 01)	36,866
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	77,500
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	422,966
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	78,756
2299	Subtotal	3,252,349
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	
2610	Net Revenues	10,497,459
2620	25% of Net Revenues	2,624,365
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	1,725,613

For Illustration Purposes Only

Annual Interest Rate	@	Term	years =
0.06		5	7,268,909

2021.01

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Asmt Code: 3819

MAH Code: 54402

Schedule 83

NOTES

for the year ended December 31, 2021

NOTES

0010 **Schedule 10 :**

0020 **Schedule 12 :**

0030 **Schedule 40 :**

0040 **Schedule 51 :**

0050 **Schedule 53 :**

0060 **Schedule 54 :**

0070 **Schedule 60 :**

0080 **Schedule 70 :**

0090 **Schedule 74 :**

0110 **Schedule - Other :**