

Town of Petrolia Tax Rate Summary 2022

<u>Property Class</u>	<u>Qualifier</u>	<u>Lower -Tier</u>	<u>Upper-Tier</u>	<u>Education</u>	<u>Total</u>
<u>Taxable</u>					
Residential	RT	0.00958446	0.00455459	0.00153000	0.01566905
Farmland Awaiting Dev.	R1	0.00335456	0.00159411	0.00053550	0.00548417
Residential, Shared PIL	RH	0.00958446	0.00455459	0.00153000	0.01566905
Multi-Residential	MT	0.01916892	0.00910918	0.00153000	0.02980810
New Multi Residential	NT	0.00958446	0.00455459	0.00153000	0.01566905
Commercial					
Fully Occupied	CT	0.01559488	0.00741078	0.00880000	0.03180566
Excess Land	CU	0.01091642	0.00518755	0.00880000	0.02490397
Vacant Land	CX	0.01045819	0.00496979	0.00679260	0.02222058
On-Farm Business	C7	0.00389872	0.00185269	0.00220000	0.00795141
New Construction - Commercial					
Fully Occupied	XT	0.01559488	0.00741078	0.00880000	0.03180566
Excess Land	XU	0.01091642	0.00518755	0.00880000	0.02490397
Vacant Land	XX	0.01045819	0.00496979	0.00679260	0.02222058
Shopping Centre					
Fully Occupied	ST	0.01996938	0.00948956	0.00880000	0.03825894
Excess Land	SU	0.01397856	0.00664269	0.00880000	0.02942125
Office Building					
Fully Occupied	DT	0.01471979	0.00699493	0.00880000	0.03051472
Excess Land	DU	0.01030386	0.00489645	0.00880000	0.02400031
Parking Lot	GT	0.01045819	0.00496979	0.00679260	0.02222058
Landfill	HT	0.14666570	0.06969639	0.00880000	0.22516209
Industrial					
Industrial, Shared PIL	IH	0.01962487	0.00932585	0.01250000	0.04145072
Fully Occupied	IT	0.01962487	0.00932585	0.00880000	0.03775072
Excess Land	IU	0.01275617	0.00606180	0.00880000	0.02761797
Vacant Land	IX	0.01275617	0.00606180	0.00880000	0.02761797
On-Farm Business	I7	0.00490622	0.00233146	0.00220000	0.00943768
New Construction -Industrial					
Fully Occupied	JT	0.01962487	0.00932585	0.00880000	0.03775072
Excess Land	JU	0.01275617	0.00606180	0.00880000	0.02761797
Vacant Land	JX	0.01275617	0.00606180	0.00880000	0.02761797
Large Industrial					
Fully Occupied	LT	0.02878670	0.01367960	0.00880000	0.05126630
Excess Land	LU	0.01871135	0.00889174	0.00880000	0.03640309
Pipeline	PT	0.01286575	0.00611388	0.00880000	0.02777963
Farmland	FT	0.00216609	0.00102934	0.00038250	0.00357793
Managed Forest	TT	0.00239612	0.00113865	0.00038250	0.00391727