

Town of Petrolia Tax Rate Summary 2021

<u>Property Class</u>	<u>Qualifier</u>	<u>Lower -Tier</u>	<u>Upper-Tier</u>	<u>Education</u>	<u>Total</u>
<u>Taxable</u>					
Residential	RT	0.00960687	0.00444584	0.00153000	0.01558271
Farmland Awaiting Dev.	R1	0.00336240	0.00155604	0.00053550	0.00545394
Residential, Shared PIL	RH	0.00960687	0.00444584	0.00153000	0.01558271
Multi-Residential	MT	0.01921374	0.00889167	0.00153000	0.02963541
New Multi Residential	NT	0.00960687	0.00444584	0.00153000	0.01558271
Commercial					
Fully Occupied	CT	0.01563135	0.00723383	0.00880000	0.03166518
Excess Land	CU	0.01094194	0.00506368	0.00880000	0.02480562
Vacant Land	CX	0.01048264	0.00485112	0.00679260	0.02212636
On-Farm Business	C7	0.00390784	0.00180846	0.00220000	0.00791630
New Construction - Commercial					
Fully Occupied	XT	0.01563135	0.00723383	0.00880000	0.03166518
Excess Land	XU	0.01094194	0.00506368	0.00880000	0.02480562
Vacant Land	XX	0.01048264	0.00485112	0.00679260	0.02212636
Shopping Centre					
Fully Occupied	ST	0.02001607	0.00926297	0.00880000	0.03807904
Excess Land	SU	0.01401125	0.00648408	0.00880000	0.02929533
Office Building					
Fully Occupied	DT	0.01475421	0.00682791	0.00880000	0.03038212
Excess Land	DU	0.01032795	0.00477954	0.00880000	0.02390749
Parking Lot	GT	0.01048264	0.00485112	0.00679260	0.02212636
Landfill	HT	0.12250719	0.05669349	0.00880000	0.18800068
Industrial					
Industrial, Shared PIL	IH	0.01967076	0.00910317	0.00880000	0.03757393
Fully Occupied	IT	0.01967076	0.00910317	0.00880000	0.03757393
Excess Land	IU	0.01278599	0.00591706	0.00880000	0.02750305
Vacant Land	IX	0.01278599	0.00591706	0.00880000	0.02750305
On-Farm Business	I7	0.00491769	0.00227579	0.00220000	0.00939348
New Construction -Industrial					
Fully Occupied	JT	0.01967076	0.00910317	0.00880000	0.03757393
Excess Land	JU	0.01278599	0.00591706	0.00880000	0.02750305
Vacant Land	JX	0.01278599	0.00591706	0.00880000	0.02750305
Large Industrial					
Fully Occupied	LT	0.02885400	0.01335297	0.00880000	0.05100697
Excess Land	LU	0.01875510	0.00867943	0.00880000	0.03623453
Pipeline	PT	0.01289583	0.00596789	0.00880000	0.02766372
Farmland	FT	0.00217115	0.00100476	0.00038250	0.00355841
Managed Forest	TT	0.00240172	0.00111146	0.00038250	0.00389568