

Town of Petrolia Tax Rate Summary 2020

<u>Property Class</u>	<u>Qualifier</u>	<u>Lower -Tier</u>	<u>Upper-Tier</u>	<u>Education</u>	<u>Total</u>
<u>Taxable</u>					
Residential	RT	0.00962593	0.00437057	0.00153000	0.01552650
Farmland Awaiting Dev.	R1	0.00336908	0.00152970	0.00053550	0.00543428
Multi-Residential	MT	0.01925186	0.00874113	0.00153000	0.02952299
New Multi Residential	NT	0.00962593	0.00437057	0.00153000	0.01552650
Commercial					
Fully Occupied	CT	0.01566236	0.00711135	0.01250000	0.03527371
Excess Land	CU	0.01096365	0.00497795	0.01250000	0.02844160
Vacant Land	CX	0.01050344	0.00476899	0.00679260	0.02206503
On-Farm Business	C7	0.00391559	0.00177784	0.00245000	0.00814343
New Construction - Commercial					
Fully Occupied	XT	0.01566236	0.00711135	0.00980000	0.03257371
Excess Land	XU	0.01096365	0.00497795	0.00980000	0.02574160
Vacant Land	XX	0.01050344	0.00476899	0.00679260	0.02206503
Shopping Centre					
Fully Occupied	ST	0.02005578	0.00910614	0.01250000	0.04166192
Excess Land	SU	0.01403905	0.00637430	0.01250000	0.03291335
Office Building					
Fully Occupied	DT	0.01478348	0.00671231	0.01250000	0.03399579
Excess Land	DU	0.01034844	0.00469861	0.01250000	0.02754705
Parking Lot	GT	0.01050344	0.00476899	0.00679260	0.02206503
Landfill	HT	0.10229195	0.04644472	0.03964162	0.18837829
Industrial					
Industrial, Shared PIL	IH	0.01970978	0.00894905	0.01250000	0.04115883
Fully Occupied	IT	0.01970978	0.00894905	0.01250000	0.04115883
Excess Land	IU	0.01281136	0.00581688	0.01250000	0.03112824
Vacant Land	IX	0.01281136	0.00581688	0.01250000	0.03112824
On-Farm Business	I7	0.00492745	0.00223726	0.00245000	0.00961471
New Construction -Industrial					
Fully Occupied	JT	0.01970978	0.00894905	0.00980000	0.03845883
Excess Land	JU	0.01281136	0.00581688	0.00980000	0.02842824
Vacant Land	JX	0.01281136	0.00581688	0.00980000	0.02842824
Large Industrial					
Fully Occupied	LT	0.02891125	0.01312689	0.01250000	0.05453814
Excess Land	LU	0.01879231	0.00853248	0.01250000	0.03982479
Pipeline	PT	0.01292142	0.00586685	0.00980000	0.02858827
Farmland	FT	0.00217546	0.00098775	0.00038250	0.00354571
Managed Forest	TT	0.00240648	0.00109264	0.00038250	0.00388162