

2019 FINANCIAL INFORMATION RETURN

Municipality: **Petrolia T**
Tier: **Lower-Tier**
Area: **Lambton Co**

MSO Office: **Western Ontario**
Asmt Code: **3819**
MAH Code: **54402**

Submitting: **FIR Schedules Only**
Version: **2019.01001**

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the information required by the Province of Ontario under the Municipal Affairs Act, the following schedules are attached:

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For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.

This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Annette Strand
0022	Telephone	519-882-2350 ext. 233
0024	Fax	519-882-3373
0028	Email (Required)	astrand@petrolia.ca
0030	Website address of Municipality	www.town.petrolia.on.ca
0091	Municipal Auditor	Giovanni Spadafora
0092	Municipal Audit Firm	Baker Tilly Samia LLP
0095	Municipal Auditor's Email (Required)	gfspadafora@bakertilly.ca
0090	Municipal Treasurer	Rick Charlebois
0093	Municipal Treasurer's Email (Required)	rcharlebois@petrolia.ca
0094	Date	5/20/2020

Signature of Municipal Treasurer

[Signature]	
Signature	Date

0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40	
0078	If "Other Method" is selected in line 0077, please describe method of allocating Program Support	

Municipal Data	Municipal Data	Data Source	
	1 (#)	2 (List)	
0040	Households	2,458	MPAC
0041	Population	5,742	Stats Can
0042	Youth Population	425	Stats Can

FIR2019: Petrolia T

Schedule 10

Asmt Code: 3819

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

MAH Code: 54402

for the year ended December 31, 2019

STATEMENT OF OPERATIONS: REVENUE		Own Purposes Revenue
		1
		\$
0299	Property Taxation	
	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	5,522,265
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)	42,040
9940	Subtotal	5,564,305
0510	Estimated tax revenue	
0620	Ontario Municipal Partnership Fund (OMPF)	878,300
0625	Ontario Cannabis Legalization Implementation Fund (OCLIF)	
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699	Subtotal	878,300
	Conditional Grants	
0810	Ontario conditional grants (SLC 12 9910 01)	262,392
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	98,460
0820	Canada conditional grants (SLC 12 9910 02)	25,774
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	93,560
0830	Deferred revenue earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)	0
0831	Deferred revenue earned (Canada Gas Tax) (SLC 60 1047 01)	271,288
0899	Subtotal	751,474
1098	Revenue from other municipalities for Tangible Capital Assets (SLC 12 9910 07)	31,338
1099	Revenue from other municipalities (SLC 12 9910 03)	1,193,483
1299	Total User Fees and Service Charges (SLC 12 9910 04)	4,892,086
	Licences, permits, rents, etc.	
1410	Trailer revenue and permits	
1420	Licences and permits	106,624
1430	Rents, concessions and franchises	10,190
1431	Royalties	
1432	Green Energy	
1498	Other	
1499	Subtotal	116,814
	Fines and penalties	
1605	Provincial Offences Act (POA) <i>Municipality which administers POA only</i>	
1610	Other fines	4,263
1620	Penalties and interest on taxes	55,940
1698	Other	
1699	Subtotal	60,203
	Other revenue	
1805	Investment income	165,147
1806	Interest earned on reserves and reserve funds	
1811	Gain/Loss on sale of land & capital assets	-18,647
1812	Deferred revenue earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)	0
1813	Deferred revenue earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)	0
1814	Other Deferred revenue earned <input type="text" value="OCIF Obligatory Reserves"/>	7,213,811
1830	Donations	160,356
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	0
1840	Sale of publications, equipment, etc.	
1850	Contributions from non-consolidated entities	
1865	Other Revenues from Government Business Enterprise (ie. Dividends, etc.)	243,409
1870	Gaming and Casino Revenues	
1890	Other <input type="text" value=""/>	71,911
1891	Other	
1892	Other	
1893	Other	
1894	Other	
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899	Subtotal	7,835,987
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1886	Transient Accommodation Tax	
1905	Increase/Decrease in Government Business Enterprise equity	350,561
9910	TOTAL Revenues	21,674,551

2019.01

FIR2019: Petrolia T

Schedule 10

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CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

MAH Code: 54402

for the year ended December 31, 2019

Continuity of Accumulated Surplus/(Deficit)

		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	21,674,551
2020	LESS: Total Expenses (SLC 40 9910 11)	12,763,990
2030	PLUS:	
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus/(Deficit)	8,910,561
2060	Accumulated surplus/(deficit) at the beginning of year	89,546,487
2061	Prior period adjustments	
2062	Restated accumulated surplus/(deficit) at the beginning of year	89,546,487
2063	Other comprehensive income (loss)	
9950	Accumulated surplus/(deficit) at the end of year (SLC 10 2099 01 + SLC 10 2062 01 + SLC 10 2063 01)	98,457,048

Continuity of Government Business Enterprise Equity

		1
		\$
6010	Government Business Enterprise Equity, beginning of year	5,022,720
6020	PLUS: Net Income for Government Business Enterprise for year	494,092
6060	PLUS: Dividends Received	-143,531
6090	Government Business Enterprise Equity, end of year	5,373,281

Total of line 0899 includes:

Provincial Gas Tax Funding

		1
		\$
4018	Provincial Gas Tax for Transit operating expenses	
4019	Provincial Gas Tax for Transit capital expenses	
4020	Provincial Gas Tax	0

Total of line 0899 includes:

Canada Gas Tax Funding

		1
		\$
4025	General Government	
	Transportation Services:	
4030	Roads - Paved	271,288
4031	Roads - Unpaved	
4032	Roads - Bridges and Culverts	
4033	Roadways - Traffic Operations & Roadside	
4040	Transit - Conventional	
4041	Transit - Disabled & special needs	
4045	Air transportation	
4046	Other	
	Environmental Services:	
4060	Wastewater collection/conveyance	
4061	Wastewater treatment & disposal	
4062	Urban storm sewer system	
4063	Rural storm sewer system	
4064	Water treatment	
4065	Water distribution/transmission	
4066	Solid waste collection	
4067	Solid waste disposal	
4068	Waste diversion	
4069	Other	
4075	Recreation Facilities - All Other	
4076	Cultural services	
4080	Commercial and industrial	
4099	Canada Gas Tax	271,288

FIR2019: Petrolia T

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Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2019

	Ontario Conditional Grants 1 \$	Canada Conditional Grants 2 \$	Other Municipalities 3 \$	User Fees and Service Charges 4 \$	Ontario Grants - Tangible Capital Assets 5 \$	Canada Grants - Tangible Capital Assets 6 \$	Other Municipalities - Tangible Capital Assets 7 \$
0299 General government	22,088	15,274		14,662			
Protection services							
0410 Fire			167,950	14,588			31,338
0420 Police			17,069				
0421 Court Security							
0422 Prisoner Transportation							
0430 Conservation authority							
0440 Protective inspection and control							
0445 Building permit and inspection services							
0450 Emergency measures							
0460 Provincial Offences Act (POA)							
0498 Other							
0499 Subtotal	0	0	185,019	14,588	0	0	31,338
Transportation services							
0611 Roads - Paved							
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts							
0614 Roads - Traffic Operations & Roadside							
0621 Winter Control - Except sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only							
0631 Transit - Conventional							
0632 Transit - Disabled & special needs							
0640 Parking							
0650 Street lighting							
0660 Air transportation							
0698 Other							
0699 Subtotal	0	0	0	0	0	0	0
Environmental services							
0811 Wastewater collection/conveyance							
0812 Wastewater treatment & disposal				1,606,247			
0821 Urban storm sewer system							
0822 Rural storm sewer system							
0831 Water treatment					93,560	93,560	
0832 Water distribution/transmission			973,264	1,284,614			
0840 Solid waste collection							
0850 Solid waste disposal							
0860 Waste diversion	54,104			4,562			
0898 Other							
0899 Subtotal	54,104	0	973,264	2,895,423	93,560	93,560	0
Health services							
1010 Public health services							
1020 Hospitals							
1030 Ambulance services							
1035 Ambulance dispatch							
1040 Cemeteries			7,500	74,055			
1098 Other							
1099 Subtotal	0	0	7,500	74,055	0	0	0
Social and family services							
1210 General assistance							
1220 Assistance to aged persons							
1230 Child care							
1298 Other							
1299 Subtotal	0	0	0	0	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit/Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other							
1498 Other							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and cultural services							
1610 Parks							
1620 Recreation programs		10,500		57,123			
1631 Recreation facilities - Golf Course, Marina, Ski Hill							
1634 Recreation facilities - All Other			21,700	241,058	4,900		
1640 Libraries							
1645 Museums							
1650 Cultural services	186,200		6,000	1,576,911			
1698 Other							
1699 Subtotal	186,200	10,500	27,700	1,875,092	4,900	0	0
Planning and development							
1810 Planning and zoning				10,850			
1820 Commercial and industrial				7,416			
1830 Residential development							
1840 Agriculture and reforestation							
1850 Tile drainage/shoreline assistance							
1898 Other							
1899 Subtotal	0	0	0	18,266	0	0	0
1910 Other							
9910 TOTAL	262,392	25,774	1,193,483	4,892,086	98,460	93,560	31,338

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**Schedule 20
TAXATION INFORMATION**
for the year ended December 31, 2019

General Information

1. Optional Property Classes in Effect

		2
		Y or N
0202	N New Multi-Residential	Y
0205	G Parking Lot (Includes CJ, CR, CX, CY, CZ)	Y
0210	D Office Building	Y
0215	S Shopping Centre	Y
0220	L Large Industrial	Y
0225	Other [H-Landfill,J-Industrial-New,X-Commercial-N]	Y

2. Capping Parameters and Results

Exit capping immediately	Decrease - Percentage Retained	Tax Adjustment - Increases	Net Class Impact	Annualized Tax Limit	CVA Tax Limit	CVA Threshold Value for Protected Properties	CVA Threshold Value for Clawed Back Properties	Exclude Properties Previously at CVA Tax	Exclude Properties that go from Capped to Clawed Back	Exclude Properties that go from Clawed Back to Capped
1	2	3	4	5	6	7	8	9	10	11
Y or N	%	\$	\$	%	%	\$	\$	Y or N	Y or N	Y or N
0320	M Multi-Residential	Y								
0330	C Commercial	N	100.0%	0	0	10.0%	10.0%	500	500	Y Y Y
0340	I Industrial	N	100.0%	0	0	10.0%	10.0%	500	500	Y Y Y

3. Graduated Taxation (Tax Bands)

Grad. Tax Rates in Effect?	Number of Tax Bands	Low Band		Middle Band		
		CVA Boundary	% of Highest Band Rate	CVA Boundary	% of Highest Band Rate	
2	3	4	5	6	7	
Y or N	#	\$	%	\$	%	
0610	C Commercial	N				
0611	G Parking Lot	N				
0612	D Office Building	N				
0613	S Shopping Centre	N				
0620	I Industrial	N				
0621	L Large Industrial	N				

4. Phase-In Program in Effect (Most recent Phase-In only)

Phase-In Program in Effect?	Year Current Phase-In Initiated	Term of Current Phase-In		
2	3	4		
Y or N	Year	# of Yrs		
0805	R Residential	N		
0810	M Multi-Residential	N		
0815	N New Multi-Residential	N		
0820	C Commercial (Includes G, D, S)	N		
0840	I Industrial (Includes L)	N		
0850	F Farmland	N		
0855	T Managed Forest	N		
0860	P Pipeline	N		

5. Rebates for Eligible Charities

		2
		%
1010	Rebate Percentage for Eligible Charities (SLC 72 2099 xx)	40.0%

6. Property Tax Due Dates for Current Year

To be completed by Single/Lower-tier Municipalities Only

Installments	INTERIM Billing Installments			FINAL Billing Installments			
	First Due Date	Last Due Date	Installments	First Due Date	Last Due Date		
2	3	4	5	6	7		
#	YYYYMMDD	YYYYMMDD	#	YYYYMMDD	YYYYMMDD		
1210	R Residential	2	20190228	20190531	2	20190830	20191031
1220	M Multi-Residential	2	20190228	20190531	2	20190830	20191031
1230	F Farmland	2	20190228	20190531	2	20190830	20191031
1240	T Managed Forest	2	20190228	20190531	2	20190830	20191031
1250	C Commercial	2	20180228	20190531	2	20190830	20191031
1260	I Industrial	2	20190228	20190531	2	20190830	20191031
1270	P Pipeline	2	20190228	20190531	2	20190830	20191031
1298	Other [H-Landfill,J-Industrial,X-Commercial]	2	20190228	20190531	2	20190830	20191031

FIR2019: Petrolia T

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2019

1. GENERAL PURPOSE LEVY INFORMATION

9299	TOTAL	Phase-In Taxable Assessment	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
		509,844,512	5,442,001	2,463,127	1,571,404	9,476,532

RTC RTQ LIST	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Taxes	
1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15
LIST	LIST				%	\$	\$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$
2001	0	Petrolia T													
0010	RT	0 Residential	Full Occupied	1.000000	100%	434,946,140	422,161,272	0.964987%	0.436767%	0.161000%	1.562754%	4,073,801	1,843,861	679,680	6,597,342
0031	R1	0 Residential	Farm. Awaiting Devel. - Ph I	1.000000	35%	44,900	44,725	0.337745%	0.152869%	0.056350%	0.546964%	151	68	25	244
0050	MT	0 Multi-Residential	Full Occupied	2.000000	100%	7,193,200	7,096,846	1.929974%	0.873534%	0.161000%	2.964508%	136,967	61,993	11,426	210,386
0080	NT	0 New Multi-Residential	Full Occupied	1.000000	100%	561,000	561,000	0.964987%	0.436767%	0.161000%	1.562754%	5,414	2,450	903	8,767
0110	FT	0 Farmland	Full Occupied	0.226000	100%	6,525,400	5,879,977	0.218087%	0.098709%	0.040250%	0.357046%	12,823	5,804	2,367	20,994
0140	TT	0 Managed Forest	Full Occupied	0.250000	100%	102,000	91,715	0.241247%	0.109192%	0.040250%	0.390689%	221	100	37	358
0210	CT	0 Commercial	Full Occupied	1.627101	100%	31,977,415	30,416,814	1.570131%	0.710664%	1.290000%	3.570795%	477,584	216,161	392,377	1,086,122
0240	CU	0 Commercial	Excess Land	1.627101	70%	476,200	450,650	1.099092%	0.497465%	1.096500%	2.693057%	4,953	2,242	4,941	12,136
0270	CX	0 Commercial	Vacant Land	1.091161	70%	861,100	791,843	1.052956%	0.476583%	0.711739%	2.241278%	8,338	3,774	5,636	17,748
0310	GT	0 Parking Lot	Full Occupied	1.091161	100%	108,300	101,275	1.052956%	0.476583%	0.711739%	2.241278%	1,066	483	721	2,270
0510	IT	0 Industrial	Full Occupied	2.047572	100%	11,272,000	11,256,779	1.975880%	0.894312%	1.290000%	4.160192%	222,420	100,671	145,212	468,303
0515	IH	0 Industrial	Full Occupied, Shared PIL	2.047572	100%	129,600	128,600	1.975880%	0.894312%	1.290000%	4.160192%	2,541	1,150	1,659	5,350
0540	IU	0 Industrial	Excess Land	2.047572	65%	374,100	348,587	1.284322%	0.581303%	1.064250%	2.929875%	4,477	2,026	3,710	10,213
0570	IX	0 Industrial	Vacant Land	2.047572	65%	1,495,000	1,418,650	1.284322%	0.581303%	1.064250%	2.929875%	18,220	8,247	15,098	41,565
0710	PT	0 Pipeline	Full Occupied	1.342355	100%	2,124,000	2,080,401	1.295355%	0.586297%	1.030000%	2.911652%	26,949	12,197	21,428	60,574
2140	JT	0 Industrial, NConstr.	Full Occupied	2.047572	100%	1,025,400	1,025,400	1.975880%	0.894312%	1.030000%	3.900192%	20,261	9,170	10,562	39,993
2440	XT	0 Commercial, NConstr.	Full Occupied	1.627101	100%	25,893,245	25,375,603	1.570131%	0.710664%	1.030000%	3.310795%	398,430	180,335	261,369	840,134
2445	XU	0 Commercial, NConstr.	Excess Land	1.627101	70%	348,100	335,775	1.099092%	0.497465%	0.875500%	2.472057%	3,690	1,670	2,940	8,300
3045	HT	0 Landfill	Full Occupied	8.813563	100%	297,600	278,600	8.504974%	3.849475%	4.060613%	16.415062%	23,695	10,725	11,313	45,733
9201			Subtotal			525,754,700	509,844,512					5,442,001	2,463,127	1,571,404	9,476,532

FIR2019: Petrolia T

Asmt Code: 3819

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
 for the year ended December 31, 2019

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA LEVY INFORMATION

		LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9499	TOTAL	0	0	0	0

RTC RTQ	Tax Band	Property		Tax Rate		Percent of Full Rate	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education	TOTAL
		Class	Description	Tax Ratio	Full Rate			LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Taxes	
1 LIST	2 LIST	3	4	5	6 %	16 \$	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$	
4001															
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
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											0			0	
											0			0	
											0			0	
9401							Subtotal							0	

2019.01001

FIR2019: Petrolia T

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Schedule 22 MUNICIPAL and SCHOOL BOARD TAXATION for the year ended December 31, 2019

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

9699

TOTAL

LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
	0		0

RTC RTQ LIST	Tax Band LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes		Education	TOTAL
							LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	Taxes 14 \$	
6001												0	0	
												0	0	
												0	0	
												0	0	
												0	0	
												0	0	
												0	0	
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												0	0	
												0	0	
												0	0	
												0	0	
9601						Subtotal	0					0	0	

2019.01

FIR2019: Petrolia T

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Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2019

	Municipal Taxes		Education Taxes	TOTAL
	LT / ST	UT	14	
	12	13	14	15
	\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION				
7010 Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	1,659		-1,659	0
5. SUPPLEMENTARY TAXES				
9799 Total of all supplementary taxes (Supps, Omits, Section 359)	100,233	65,580	38,502	204,315
6. AMOUNT LEVIED BY TAX RATE				
9910 TOTAL Levied by Tax Rate	5,543,893	2,528,707	1,608,247	9,680,847
7. AMOUNTS ADDED TO TAX BILL				
8005 Local improvements				0
8010 Sewer and water service charges				0
8015 Sewer and water connection charges				0
8020 Fire service charges				0
8025 Minimum tax (differential only)				0
8030 Municipal drainage charges				0
8035 Waste management collection charges				0
8040 Business improvement area				0
8097 Other <input type="text"/>				0
9890 Subtotal	0	0	0	0
8. OTHER TAXATION AMOUNTS				
8045 Railway rights-of-way (RTC = W)				0
8050 Utility transmission and utility corridors (RTC = U)				0
8098 Other <input type="text"/>				0
9892 Subtotal	0	0	0	0
9. TOTAL AMOUNT LEVIED				
9990 TOTAL Levies	5,543,893	2,528,707	1,608,247	9,680,847

FIR2019: Petrolia T

Asmt Code: 3819
 MAH Code: 54402

Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2019

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

9299	TOTAL	PIL Phased-In Assessment	LT/ST PILS	UT PILS	Education PILS	TOTAL
		2,440,700	38,323	17,345	18,814	74,482

KIC DTA 1 LIST	Tax Dist 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	PIL CVA Assessment 7 \$	PIL Phased-In Assessment 16 \$	Tax Rates				Municipal PILS		Education	TOTAL 15 \$	
								LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	PILS 14 \$		
2001	0	Petrolia T														
1210	CF	0	Commercial	PIL: Full Occupied	1.627101	100%	1,571,700	1,458,450	1.570131%	0.710664%	1.290000%	3.570795%	22,900	10,365	18,814	52,079
1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.627101	100%	1,016,000	982,250	1.570131%	0.710664%		2.280795%	15,423	6,980	0	22,403
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
9201							Subtotal	2,587,700	2,440,700				38,323	17,345	18,814	74,482

2019.01

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2019

		Municipal PILS		Education	TOTAL
		LT / ST	UT	PILS	15
		12	13	14	\$
		\$	\$	\$	\$
4. SUPPLEMENTARY PAYMENTS-IN-LIEU					
9799	Total of all supplementary PILS (Supps, Omits, Section 444)				0
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE					
9910	TOTAL PILS Levied by Tax Rate	38,323	17,345	18,814	74,482
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input style="width: 100px;" type="text"/>				0
9890	Subtotal	0	0	0	0
7. OTHER PAYMENTS-IN-LIEU AMOUNTS					
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises				0
8046	Railway rights-of-way (RTC = W) - from Province				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0
8051	Utility transmission and utility corridors (RTC = U) - from Province				0
8055	Institutional Payments - Heads and Beds (Mun. Act 323, 324)	3,717	1,683		5,400
8060	Hydro-electric Power Dams - from Province				0
8098	Other <input style="width: 100px;" type="text"/>				0
9892	Subtotal	3,717	1,683	0	5,400
8. TOTAL PAYMENTS-IN-LIEU LEVIED					
9990	TOTAL PILS Levied	42,040	19,028	18,814	79,882

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2019

1. Municipal and School Board Taxation

						TOTAL	Distribution of Education Taxes in column 6 by School Board						
9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)						100.000%	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other		
							67.418%	0.874%	27.329%	4.379%	0.000%		
Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes		Education Taxes	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST	UT	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
0010 Residential	434,991,040	434,961,855	422,205,997	422,176,926	6,597,586	4,073,952	1,843,929	679,705	581,058	1,897	94,421	2,329	0
0050 Multi-residential	7,754,200	14,947,400	7,657,846	14,754,692	219,153	142,381	64,443	12,329	11,236	5	1,061	27	0
0110 Farmland	6,525,400	1,474,740	5,879,977	1,328,875	20,994	12,823	5,804	2,367	2,097		270		0
0140 Managed Forests	102,000	25,500	91,715	22,929	358	221	100	37	37				0
9110 Subtotal	449,372,640	451,409,495	435,835,535	438,283,421	6,838,091	4,229,377	1,914,276	694,438	594,428	1,902	95,752	2,356	0
0210 Commercial	33,314,715	53,230,581	31,659,307	50,609,325	1,116,006	490,875	222,177	402,954	271,664	3,522	110,123	17,645	0
0215 Commercial New Construction	26,241,345	42,527,401	25,711,378	41,671,107	848,434	402,120	182,005	264,309	178,192	2,310	72,233	11,574	0
0310 Parking Lot	108,300	118,173	101,275	110,507	2,270	1,066	483	721	486	6	197	32	0
0320 Office Building	0	0	0	0	0	0	0	0	0	0	0	0	0
0325 Office Building New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre	0	0	0	0	0	0	0	0	0	0	0	0	0
0345 Shopping Centre New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
9120 Subtotal	59,664,360	95,876,154	57,471,960	92,390,940	1,966,710	894,061	404,665	667,984	450,341	5,838	182,553	29,251	0
0510 Industrial	13,270,700	25,833,223	13,152,616	25,664,437	525,431	247,658	112,094	165,679	111,697	1,448	45,278	7,255	0
0515 Industrial New Construction	1,025,400	2,099,580	1,025,400	2,099,580	39,993	20,261	9,170	10,562	7,121	92	2,886	463	0
0610 Large Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0
0615 Large Industrial New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
9130 Subtotal	14,296,100	27,932,803	14,178,016	27,764,018	565,424	267,919	121,264	176,241	118,818	1,540	48,165	7,718	0
0705 Landfill	297,600	2,622,916	278,600	2,455,459	45,733	23,695	10,725	11,313	7,627	99	3,092	495	0
0710 Pipelines	2,124,000	2,851,162	2,080,401	2,792,637	60,574	26,949	12,197	21,428	14,446	187	5,856	938	0
0810 Other Property Classes	0	0	0	0	0	0	0	0	0	0	0	0	0
9160 Adj. for shared PIL properties						1,659	5,080	-1,659	-1,118	-15	-453	-73	0
9170 Supplementary Taxes					204,315	100,233	65,580	38,502	31,052	134	6,492	824	0
9180 Total Levied by Rate					9,680,847	5,543,893	2,528,707	1,608,247	1,215,595	9,686	341,457	41,509	0
9190 Amts Added to Tax Bill					0	0	0	0					0
9192 Other Taxation Amounts					0	0	0	0					0
9199 TOTAL before Adj.	525,754,700	580,692,531	509,844,512	563,686,474	9,680,847	5,543,893	2,528,707	1,608,247	1,215,595	9,686	341,457	41,509	0

2. Payments-In-Lieu of Taxation

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST	UT	6 \$
1010 Residential	0	0	0	0	0	0	0	0
1050 Multi-residential	0	0	0	0	0	0	0	0
1110 Farmland	0	0	0	0	0	0	0	0
1140 Managed Forests	0	0	0	0	0	0	0	0
9210 Subtotal	0	0	0	0	0	0	0	0
1210 Commercial	2,587,700	4,210,449	2,440,700	3,971,265	74,482	38,323	17,345	18,814
1215 Commercial New Construction	0	0	0	0	0	0	0	0
1310 Parking Lot	0	0	0	0	0	0	0	0
1320 Office Building	0	0	0	0	0	0	0	0
1325 Office Building New Construct	0	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0	0
1345 Shopping Centre New Constr	0	0	0	0	0	0	0	0
9220 Subtotal	2,587,700	4,210,449	2,440,700	3,971,265	74,482	38,323	17,345	18,814
1510 Industrial	0	0	0	0	0	0	0	0
1515 Industrial New Construction	0	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0	0
1615 Large Industrial New Construct	0	0	0	0	0	0	0	0
9230 Subtotal	0	0	0	0	0	0	0	0
1705 Landfill	0	0	0	0	0	0	0	0
1718 Pipelines	0	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0	0
9270 Supplementary PILS					0	0	0	0
9280 Total Levied by Rate					74,482	38,323	17,345	18,814
9290 Amts Added to PILS					0	0	0	0
9292 Other PIL Amounts					5,400	3,717	1,683	0
9299 TOTAL before Adj.	2,587,700	4,210,449	2,440,700	3,971,265	79,882	42,040	19,028	18,814

Part 3 contains Distribution of PILS by School Boards

2019.01

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 26

TAXATION and PAYMENTS-IN-LIEU SUMMARY

for the year ended December 31, 2019

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS	PILS Levied			TOTAL PILS Levied	Adjustment to PILS Levied	TOTAL PIL Entitlement	Distrib. of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board									
	LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other					
	3	4	5				8	9	10	11	12	13	14	15					
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
5010 Canada	4,404	1,994	3,618	10,016		10,016	4,404	1,994	3,618	2,439	32	989	158						
5020 Canada Enterprises				0		0													
Ontario																			
Municipal Tax Assist. Act																			
5210 Prev. Exempt Properties				0		0													
5220 Other Mun. Tax Asst. Act	15,423	6,980		22,403		22,403	15,423	6,980											
5230 Inst. Payments - Heads and Beds	3,717	1,683	0	5,400		5,400	3,717	1,683											
5232 Railway Rights-of-way	0	0	0	0		0													
5234 Utility Corridors/Transmission	0	0	0	0		0													
5236 Hydro-Electric Power Dams	0	0	0	0		0													
5240 Other				0		0													
Ontario Enterprises																			
5410 Ontario Mortgage and Housing Corporation				0		0													
5430 Liquor Control Board of Ont.				0		0													
5432 Railway Rights-of-way	0	0	0	0		0													
5434 Utility Corridors/Transmission	0	0	0	0		0													
5437 Ontario Lottery and Gaming Corp.				0		0													
5460 Other				0		0													
5610 Municipal Enterprises	18,496	8,371	15,196	42,063		42,063	18,496	8,371	15,196	10,245	4,153	133	665						
5910 Other Muns and Enterprises				0		0													
5950 Amounts Added to PIL	0	0	0	0		0													
9599 TOTAL	42,040	19,028	18,814	79,882	0	79,882	42,040	19,028	18,814	12,684	4,185	1,122	823	0					

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES

for the year ended December 31, 2019

	Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
	1	2	3	4	5	6	16	7	12	13	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Social Housing											
1410 Public Housing								0			0
1420 Non-Profit/Cooperative Housing								0			0
1430 Rent Supplement Programs								0			0
1497 Other								0			0
1498 Other								0			0
1499 Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services											
1610 Parks	196,526	1,272	100,363	17,117	635		30,486	346,399			346,399
1620 Recreation programs	79,031		65,628			5,000		169,659			169,659
1631 Rec. Fac. - Golf Crs, Marina, Ski Hill								0			0
1634 Rec. Fac. - All Other	215,192	4,191	283,924	204,490			251,868	959,665			959,665
1640 Libraries			20,483				6,142	26,625			26,625
1645 Museums								0			0
1650 Cultural services	749,843	1,460	571,647	316,815		12,000	36,095	1,687,860			1,687,860
1698 Other								0			0
1699 Subtotal	1,240,592	6,923	1,062,045	538,422	635	17,000	324,591	3,190,208	0	0	3,190,208
Planning and development											
1810 Planning and zoning	2,250		90,131					92,381			92,381
1820 Commercial and Industrial	83,506	13,766	74,876	8,955		700	29,986	211,789			211,789
1830 Residential development								0			0
1840 Agriculture and reforestation								0			0
1850 Tile drainage/shoreline assistance								0			0
1898 Other								0			0
1899 Subtotal	85,756	13,766	165,007	8,955	0	700	29,986	304,170	0	0	304,170
1910 Other								0			0
9910 TOTAL	3,266,903	308,934	3,118,322	3,143,123	85,786	78,515	2,762,407	12,763,990	0	0	12,763,990

2019.01

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 42 ADDITIONAL INFORMATION

for the year ended December 31, 2019

Additional information contained in Schedule 40

		1
		\$
Total of column 1 includes:		
5010	Salaries and wages	2,741,786
5020	Employee benefits	525,117
5099	Total Salaries, Wages and Employee benefits (Not including line 5050)	3,266,903
5050	Salaries, Wages and Employee benefits capitalized on Schedule 51	
5098	Total Salaries, Wages and Employee benefits (including capitalized wages)	3,266,903
Total of column 3 includes:		
5110	Amounts for tax write-offs reported in SLC 40 0250 03	
Total of column 4 includes:		
5210	Municipal Property Assessment Corporation (MPAC)	
Total of column 5 includes:		
5610	Short term interest costs	
Total of column 6 includes:		
5810	Grants to charitable and non-profit organizations	5,700
5820	Grants to universities and colleges	
Contributions to UNCONSOLIDATED joint local boards		
5840	Health unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the aged	
5880	Recreation boards	
5890	Fire area boards	
5895	Other <input type="text"/>	
5896	Other <input type="text"/>	
5897	Other <input type="text"/>	
5898	Other <input type="text"/>	
Tourism		
5991	Specify <input type="text"/>	
5992	Specify <input type="text"/>	
5993	Specify <input type="text"/>	
Total of column 11 includes:		
6010	Payments for long term commitments and liabilities financed from the consolidated statement of operations	

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

**Schedule 51
SCHEDULE OF TANGIBLE CAPITAL ASSETS**

for the year ended December 31, 2019

ANALYSIS BY FUNCTIONAL CLASSIFICATION

	2019 Opening Net Book Value	COST					AMORTIZATION				2019 Closing Net Book Value	
		2019 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2019 Closing Cost Balance	2019 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2019 Closing Amortization Balance		
		1	2	3	4	5	6	7	8	9		10
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Social Housing												
1410	Public Housing	0	0			0	0			0		0
1420	Non-Profit/Cooperative Housing	0	0			0	0			0		0
1430	Rent Supplement Programs	0	0			0	0			0		0
1497	Other	0	0			0	0			0		0
1498	Other	0	0			0	0			0		0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services												
1610	Parks	385,430	900,594	116,096	5,088	1,011,602	515,164	30,486	5,088	540,562		471,040
1620	Recreation programs	0	0			0	0			0		0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0	0			0	0			0		0
1634	Rec. Fac. - All Other	7,751,963	11,026,913	190,592	171,755	11,045,750	3,274,950	251,868	171,755	3,355,063		7,690,687
1640	Libraries	14,094	225,974	5,929		231,903	211,880	6,142		218,022		13,881
1645	Museums	0	0			0	0			0		0
1650	Cultural services	414,671	590,966	47,082		638,048	176,295	36,095		212,390		425,658
1698	Other	0	0			0	0			0		0
1699	Subtotal	8,566,158	12,744,447	359,699	176,843	12,927,303	4,178,289	324,591	176,843	4,326,037		8,601,266
Planning and development												
1810	Planning and zoning	0	0			0	0			0		0
1820	Commercial and Industrial	1,326,368	1,586,024			1,586,024	259,656	29,986		289,642		1,296,382
1830	Residential development	0	0			0	0			0		0
1840	Agriculture and reforestation	0	0			0	0			0		0
1850	Tile drainage/shoreline assistance	0	0			0	0			0		0
1898	Other	0	0			0	0			0		0
1899	Subtotal	1,326,368	1,586,024	0	0	1,586,024	259,656	29,986	0	289,642		1,296,382
1910	Other	0	0			0	0			0		0
9910	Total Tangible Capital Assets	84,714,879	125,751,480	12,622,792	678,818	137,695,454	41,036,601	2,762,407	517,860	43,281,148		94,414,306

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FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2019

SEGMENTED BY ASSET CLASS

		2019 Opening Net Book Value (NBV) 1 \$	2019 Closing Net Book Value (NBV) 11 \$
General Capital Assets			
2005	Land	1,390,941	1,391,702
2010	Land Improvements	860,833	876,072
2020	Buildings	12,061,174	11,821,563
2030	Machinery & Equipment	1,202,978	1,475,126
2040	Vehicles	261,987	228,959
2097	Other <input type="text"/>	0	
2098	Other <input type="text"/>	0	
2099	Total General Capital Assets	15,777,913	15,793,422
		2019 Opening Net Book Value (NBV) 1 \$	2019 Closing Net Book Value (NBV) 11 \$
Infrastructure Assets			
2205	Land	75,842	75,842
2210	Land Improvements	77,067	75,392
2220	Buildings	34,617,261	42,414,545
2230	Machinery & Equipment	91,273	82,383
2240	Vehicles	458,907	471,075
2250	Linear Assets	33,616,616	35,501,647
2297	Other <input type="text"/>	0	
2298	Other <input type="text"/>	0	
2299	Total Infrastructure Assets	68,936,966	78,620,884
9920	Total Tangible Capital Assets	84,714,879	94,414,306
2405	Construction-in-progress	3,727,883	1,176,558
9921	Total Tangible Capital Assets and Construction-in-progress	88,442,762	95,590,864

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

SCHEDULE OF TANGIBLE CAPITAL ASSET: CONSTRUCTION-IN-PROGRESS

Schedule 51

for the year ended December 31, 2019

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST			
		2019 Opening Balance	Expenditures in 2019	Less Assets Capitalized	2019 Closing Balance
		1	2	3	4
		\$	\$	\$	\$
0299	General government	40,369	27,818	20,276	47,911
	Protection services				
0410	Fire	0			0
0420	Police	0			0
0421	Court Security	0			0
0422	Prisoner Transportation	0			0
0430	Conservation authority	0			0
0440	Protective inspection and control	0			0
0445	Building permit and inspection services	0			0
0450	Emergency measures	0			0
0460	Provincial Offences Act (POA)	0			0
0498	Other	0			0
0499	Subtotal	0	0	0	0
	Transportation services				
0611	Roads - Paved	938,666	459,113	1,000,662	397,117
0612	Roads - Unpaved	0			0
0613	Roads - Bridges and Culverts	0			0
0614	Roadways - Traffic Operations & Roadside	0			0
0621	Winter Control - Except sidewalks, Parking Lots	0			0
0622	Winter Control - Sidewalks, Parking Lots Only	0			0
0631	Transit - Conventional	0			0
0632	Transit - Disabled & special needs	0			0
0640	Parking	0			0
0650	Street lighting	0			0
0660	Air transportation	0			0
0698	Other	0			0
0699	Subtotal	938,666	459,113	1,000,662	397,117
	Environmental services				
0811	Wastewater collection/conveyance	938,026	444,772	914,310	468,488
0812	Wastewater treatment & disposal	0			0
0821	Urban storm sewer system	0			0
0822	Rural storm sewer system	0			0
0831	Water treatment	1,003,953	7,288,804	8,292,757	0
0832	Water distribution/transmission	802,566	241,538	813,567	230,537
0840	Solid waste collection	0			0
0850	Solid waste disposal	0			0
0860	Waste diversion	0	10,446		10,446
0898	Other	0			0
0899	Subtotal	2,744,545	7,985,560	10,020,634	709,471
	Health services				
1010	Public health services	0			0
1020	Hospitals	0			0
1030	Ambulance services	0			0
1035	Ambulance dispatch	0			0
1040	Cemeteries	0			0
1098	Other	0			0
1099	Subtotal	0	0	0	0
	Social and family services				
1210	General assistance	0			0
1220	Assistance to aged persons	0			0
1230	Child care	0			0
1298	Other	0			0
1299	Subtotal	0	0	0	0
	Social Housing				
1410	Public Housing	0			0
1420	Non-Profit/Cooperative Housing	0			0
1430	Rent Supplement Programs	0			0
1497	Other	0			0
1498	Other	0			0
1499	Subtotal	0	0	0	0
	Recreation and cultural services				
1610	Parks	1,822		1,822	0
1620	Recreation programs	0			0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0			0
1634	Rec. Fac. - All Other	2,481		2,481	0
1640	Libraries	0			0
1645	Museums	0			0
1650	Cultural services	0	22,059		22,059
1698	Other	0			0
1699	Subtotal	4,303	22,059	4,303	22,059
	Planning and development				
1810	Planning and zoning	0			0
1820	Commercial and Industrial	0			0
1830	Residential development	0			0
1840	Agriculture and reforestation	0			0
1850	Tile drainage/shoreline assistance	0			0
1898	Other	0			0
1899	Subtotal	0	0	0	0
1910	Other	0			0
9910	Total Construction-In-Progress	3,727,883	8,494,550	11,045,875	1,176,558

2019.01

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 53

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS

for the year ended December 31, 2019

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1
		\$
1010	Annual Surplus/(Deficit) (SLC 10 2099 01)	8,910,561
1020	Acquisition of tangible capital assets	-12,622,792
1030	Amortization of tangible capital assets (SLC 51 9910 08)	2,762,407
1031	Contributed (Donated) tangible capital assets	
1032	Change in construction-in-progress	2,551,325
1040	(Gain)/Loss on sale of tangible capital assets	18,647
1050	Proceeds on sale of tangible capital assets	57,160
1060	Write-downs of tangible capital assets	85,151
1070	Other <input type="text"/>	
1071	Other <input type="text"/>	
1099	Subtotal	-7,148,102
1210	Change in supplies inventories	
1220	Change in prepaid expenses	-1,363,123
1230	Other <input type="text"/>	
1299	Subtotal	-1,363,123
1410	(Increase)/decrease in net financial assets/net debt	399,336
1420	Net financial assets (net debt), beginning of year	898,716
1421	Other comprehensive income (loss)	
9910	Net financial assets (net debt), end of year	1,298,052

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

		1
		\$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario housing programs	
0235	Serial debentures	
0240	Sinking fund debentures	
0245	Long term bank loans	
0250	Long term reserve fund loans	
0255	Lease purchase agreements (Tangible capital leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	0
Financing from Dedicated Revenue		
0405	Municipal Property Tax by Levy	9,520
0406	Reserves and Reserve funds (SLC 60 1012 01 + SLC 60 1012 02 + SLC 60 1012 03)	9,542,061
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	0
0416	Recreation land (The Planning Act) (SLC 60 1032 01)	0
0419	Donations	102,075
0420	Other <input type="text"/>	
0446	Proceeds from the sale of Tangible Capital Assets, etc	50,000
0447	Investment income	
0448	Prepaid special charges	
0495	Other <input type="text"/>	
0496	Other <input type="text"/>	
0497	Other <input type="text"/>	
0498	Other <input type="text"/>	
0501	Subtotal	9,703,656
Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - (SLC 10 4099 01 - SLC 60 1047 01)	93,560
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	98,460
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	31,338
0440	Canada Gas Tax (SLC 10 4099 01)	271,288
0445	Provincial Gas Tax (SLC 10 4019 01)	0
0502	Subtotal	494,646
0499	Subtotal	10,198,302
0610	Contributed (Donated) tangible capital assets	0
9920	Total Capital Financing	10,198,302
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)	126,835

2019.01

FIR2019: Petrolia T

Schedule 54

Asmt Code: 3819

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

MAH Code: 54402

for the year ended December 31, 2019

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2019 Actual 1 \$
Operating Transactions		
Cash received from		
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises	
0260	Investments	
0298	Other <input type="text"/>	
0299	Subtotal	0
Cash paid for		
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other <input type="text"/>	
0499	Subtotal	0
2099	Cash provided by operating transactions	0
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	
0620	Cash used to acquire tangible capital assets	
0630	Change in construction-in-progress	
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	0
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text"/>	
0899	Cash provided by / (applied to) investing transactions	0
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	0
1210	Increase in cash and cash equivalents	0
1220	Cash and cash equivalents, beginning of year	0
9920	Cash and cash equivalents, end of year	0

		2019 Actual 1 \$
Cash and cash equivalents represented by:		
1401	Cash	
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	0

		1 \$
Cash:		
1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	0

2019.01

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

Schedule 54

for the year ended December 31, 2019

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

		2019 Actual 1 \$
Operating Transactions		
2010	Annual Surplus/(Deficit) (SLC 10 2099 01)	8,910,561
2020	Non-cash items including amortization	2,904,103
2021	Contributed (Donated) tangible capital assets	
2022	Change in non-cash assets and liabilities	755,409
2030	Prepaid expenses	-1,363,123
2040	Change in deferred revenue	-4,413,430
2096	Other <input type="text"/>	
2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	Cash provided by operating transactions	6,793,520
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	57,160
0620	Cash used to acquire tangible capital assets	-12,622,792
0630	Change in construction-in-progress	2,551,325
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	-10,014,307
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text" value="Long Term Receivable Payment"/>	50,000
0899	Cash provided by / (applied to) investing transactions	50,000
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	-590,159
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	-590,159
1210	Increase in cash and cash equivalents	-3,760,946
1220	Cash and cash equivalents, beginning of year	9,767,138
9920	Cash and cash equivalents, end of year	6,006,192

		2019 Actual 1 \$
Cash and cash equivalents represented by:		
1401	Cash	6,006,192
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	6,006,192

		1 \$
Cash:		
1501	Unrestricted	6,006,192
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	6,006,192

2019.01

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

**Schedule 60
CONTINUITY OF RESERVES AND RESERVE FUNDS**

for the year ended December 31, 2019

		Obligatory Res. Funds, Deferred Rev.	Discretionary Res. Funds	Reserves
		1	2	3
		\$	\$	\$
0299	Balance, beginning of year	4,825,947	0	5,350,999
0310	Allocation of Surplus		0	3,412,883
0315	Allocation of Surplus : for operating			3,412,883
0320	Allocation of Surplus : for capital			
Development Charges Act				
0610	Non-discounted services			
0620	Discounted services			
0630	Credits utilized (Development Charges Act) (SLC 61 0299 05)	0		
0699	Subtotal Development Charges Act	0		
0810	Lot levies			
0820	Subdivider contributions			
0830	Recreational land (the Planning Act)			
0841	Investment Income	83,610		
0860	Gasoline Tax - Province			
0861	Building Code Act, 1992 (Section 1.9.1.1 (d))			
0862	Gasoline Tax - Federal	353,542		
0864	Building Canada Fund (BCF)			
0870	Inter - Reserve Fund / Reserves Transfer			
0895	Other OCIF Formula Based Grant	291,186		
0896	Other OCIF Application Based Grant	1,763,941		
0897	Other Cannabis Legislation Grant	15,000		
0898	Other MMAH Efficiency Grant	539,163		
9940	TOTAL Revenues & Surplus	3,046,442	0	3,412,883
Less: Utilization of reserve funds and reserves (transfers)				
1012	For acquisition of tangible capital asset	7,056,965		2,485,096
1015	For current operations	131,619		80,384
1025	Development Charges earned to tangible capital asset acquisition (SLC 61 0299 08)	0		
1026	Development Charges earned to operations (SLC 61 0299 07)	0		
1032	Recreational land (the Planning Act) earned to tangible capital asset acquisition			
1035	Recreational land (the Planning Act) earned to operations			
1042	Deferred revenue earned (Provincial Gas Tax) for Transit (Operations)			
1045	Deferred revenue earned (Provincial Gas Tax) for Transit (Capital)			
1047	Deferred revenue earned (Canada Gas Tax)	271,288		
1055	Development Charges Act - Credits Provided (SLC 61 0299 10)	0		
1070	Inter - Reserve Fund / Reserves Transfer			
0910	Less: Utilization (deferred revenue recognized)	7,459,872	0	2,565,480
2099	Balance, end of year	412,517	0	6,198,402

FIR2019: Petrolia T

Schedule 60

Asmt Code: 3819

CONTINUITY OF RESERVES AND RESERVE FUNDS

MAH Code: 54402

for the year ended December 31, 2019

Totals in line 2099 are analysed as follows:

		Obligatory Res. Funds, Deferred Rev. 1 \$	Discretionary Res. Funds 2 \$	Reserves 3 \$
5010	Working funds			2,727,792
5020	Contingencies			130,032
	Asset Replacement funds for: Sewer & Water			
5030	Sewer			1,683,178
5040	Water			529,074
5050	Replacement of equipment			
5060	Sick leave			
5070	Insurance			50,000
5080	Workplace Safety and Insurance Board (WSIB)			
5090	Post-employment benefits			
5091	Tax rate stabilization			
5630	Lot levies			
5660	Parking revenues			
5670	Debenture repayment			
5680	Exchange rate stabilization			
Per Service Purpose:				
5205	General government			
5210	Protection services			
	Transportation services:			
5215	Roadways			
5216	Winter Control			
5220	Transit			
5221	Parking			
5222	Street lighting			
5223	Air transportation			
	Environmental services:			
5225	Wastewater system			
5230	Storm water system			
5235	Waterworks system			
5240	Solid waste collection			
5245	Solid waste disposal			
5246	Waste diversion			
5250	Health services			41,613
5255	Social and family services			
5260	Social housing			
	Recreation and cultural services:			
5265	Parks			2,695
5266	Recreation programs			4,896
5271	Recreation facilities - Golf Course, Marina, Ski Hill			
5274	Recreation facilities - All Other			331,369
5275	Libraries			6,488
5276	Museums			
5277	Cultural services			581,107
5280	Planning and development			1,325
5290	Other <input type="text" value="Unspecified"/>			108,833
Obligatory Deferred Revenue:				
5610	Development Charges Act - Non-discounted services			
5620	Development Charges Act - Discounted services			
5640	Subdivider contributions			
5650	Recreational land (the Planning Act)			
5661	Building Code Act, 1992 (Section 1.9.1.1 (d))			
5690	Gasoline Tax - Province			
5691	Gasoline Tax - Federal	88,807		
5692	Canada Transit Funding (Bill C-48)			
5693	Building Canada Fund (BCF)			
5695	Other <input type="text" value="Cannabis Legislation Grant"/>	15,276		
5696	Other <input type="text" value="MMAH Efficiency Grant"/>	308,434		
5697	Other			
5698	Other			
5699	Other			
9930	TOTAL	412,517	0	6,198,402

2019.01001

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 62
DEVELOPMENT CHARGES RATES

for the year ended December 31, 2019

Sq. Foot / Sq. Metre / Per Hectare / Per Other (Please specify)

RESIDENTIAL CHARGES (\$)

Service (MUST BE SELECTED IF DATA IS ENTERED)	Apartments									
	Single Detached	Semi-Detached	Other Multiples	<= 1 Bedroom	>= 2 Bedroom	Secondary Units	Other	Other	Other	Other
	1	2	3	4	5	17	6	7	8	9
1	Municipal Wide Charges									
	<i>If Other, Please Specify ></i>									
9910	TOTAL MUNICIPAL WIDE CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NON - RESIDENTIAL CHARGES (\$)

NON Res.	Industrial	Commercial	Institutional	Other	Other	Other
Sq. Foot / Sq. Metre / Per Hectar/ Per Other (Please Specify)	Sq. Foot / Sq. Metre / Per Hectar/ Per Other (Please Specify)	Sq. Foot / Sq. Metre / Per Hectar/ Per Other (Please Specify)	Sq. Foot / Sq. Metre / Per Hectar/ Per Other (Please Specify)	Other	Other	Other
10	11	12	13	14	15	16
<i>If Other, Please Specify ></i>						
		0.00	0.00	0.00	0.00	0.00

1250 Are the rates being reported based on a new development charge by-law that was approved by council within the reporting year?
 If "Yes", please attach an electronic version of the new by-law.

2019.01001

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 62
DEVELOPMENT CHARGES RATES - SPECIAL AREAS
for the year ended December 31, 2019

2019.01

FIR2019: Petrolia T

Schedule 70

Asmt Code: 3819

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 54402

for the year ended December 31, 2019

Financial Assets		1
		\$
0299	Cash and cash equivalents	6,006,192
Accounts receivable		
0410	Canada	1,030,705
0420	Ontario	2,933,103
0430	Upper-tier	8,200
0440	Other municipalities	72,691
0450	School boards	
0490	Other receivables	1,218,149
0499	Subtotal	5,262,848
Taxes receivable		
0610	Current year's levies	-56,562
0620	Previous year's levies	37,022
0630	Prior year's levies	16,438
0640	Penalties and interest	22,679
0690	LESS: Allowance for uncollectables	30,000
0699	Subtotal	-10,423
Investments *		
0805	Canada	
0810	Ontario	
0815	Municipal	
0820	Government business enterprises	3,942,367
0828	Other <input type="text"/>	
0829	Subtotal	3,942,367
Debt Recoverable from Others		
0861	Municipalities (SLC 74 0630 01)	0
0862	School Boards (SLC 74 0620 01)	0
0863	Retirement Funds (SLC 74 0899 01)	0
0864	Sinking Funds (SLC 74 1099 01)	0
0865	Individuals	
0868	Other <input type="text"/>	
0845	Subtotal	0
Other financial assets		
0830	Inventories held for resale	
0831	Land held for resale	
0835	Notes receivable	1,480,914
0840	Mortgages receivable	
0850	Deferred taxes receivable	
0890	Other <input type="text"/>	
0898	Subtotal	1,480,914
9930	TOTAL Financial Assets	16,681,898
8010	* Market value of Investments included in Line 0829	3,942,367

2019.01

FIR2019: Petrolia T

Schedule 70

Asmt Code: 3819

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 54402

for the year ended December 31, 2019

Liabilities		1
		\$
Temporary loans		
2010	Operating purposes	
Tangible Capital Assets:		
2020	Canada	
2030	Ontario	
2040	Other	
2099	Subtotal	0
Accounts Payable		
2210	Canada	
2220	Ontario	20,000
2230	Upper-tier	7,047
2240	Other municipalities	12
2250	School boards	
2260	Interest on debt	86,408
2270	Trade accounts payable	3,817,486
2290	Other	1,901,840
2299	Subtotal	5,832,793
2301	Estimated Tax Liabilities (PS3510)	
Deferred revenue		
2410	Obligatory reserve funds (SLC 60 2099 01)	412,517
2490	Other	
2499	Subtotal	412,517
Long term liabilities		
2610	Debt issued	9,072,259
2620	Debt payable to others	
2630	Lease purchase agreements (Tangible capital leases)	
2640	Other	
2650	Other	
2660	LESS: Debt issued on behalf of Government Business Enterprise	
2699	Subtotal	9,072,259
Solid Waste Management Facility Liabilities		
2799	Solid waste landfill closure and post-closure	
Post employment benefits		
2810	Accumulated sick leave	
2820	Accrued vacation pay	66,277
2830	Accrued pensions payable	
2840	Accrued Workplace Safety and Insurance Board claims (WSIB)	
2898	Other	
2899	Subtotal post employment benefits	66,277
Liability for contaminated sites		
2910	Remediation costs of contaminated sites	
9940	TOTAL Liabilities	15,383,846
9945	Net Financial Assets / Net Debt (Total Financial Assets LESS Total Liabilities)	1,298,052

Non-Financial Assets		1
		\$
6210	Tangible Capital Assets (SLC 51 9921 11)	95,590,864
6250	Inventories of Supplies	
6260	Prepaid Expenses	1,568,132
6299	Total Non-Financial Assets	97,158,996
9970	Total Accumulated Surplus/(Deficit)	98,457,048

Analysis of the Accumulated Surplus/(Deficit)		1
		\$
6410	Equity in Tangible Capital Assets	86,485,557
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)	6,198,402
6430	General Surplus/ (Deficit)	486,216
6431	Unexpended capital financing	
Local boards		
5030	Transit operations	
5035	Water operations	
5040	Wastewater operations	
5041	Solid waste operations	
5045	Libraries	
5050	Cemeteries	
5055	Recreation, community centres and arenas	
5060	Business Improvement Area	
5076	Other	
5077	Other	
5078	Other	
5079	Other	
5098	Total Local Boards	0
5080	Equity in Government Business Enterprises (SLC 10 6090 01)	5,373,281
6601	Unfunded Employee Benefits	
6602	Unfunded Landfill closure costs	
6603	Unfunded Remediation costs of contaminated sites	
6610	Other	-86,408
6620	Other	
6630	Other	
6640	Other	
6699	Total Other	-86,408
9971	Total Accumulated Surplus/(Deficit)	98,457,048

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single/Lower-Tier ONLY Schedule 72 CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2019

Continuity of Taxes Receivable

		9
		\$
0210	Taxes receivable, beginning of year	163,264
0215	PLUS: Amounts added to tax bills for collection purposes only	32,142
0220	PLUS: Tax amounts levied in the year (SLC 26 9199 03)	9,680,847
0225	PLUS: Current Year Penalties and Interest	55,940
0240	LESS: Total cash collections (SLC 72 0699 09)	9,899,022
0250	LESS: Tax adjustments before allowances (SLC 72 2899 09)	43,594
0260	LESS: Tax adjustments not applied to taxation (SLC 72 4999 09)	0
0280	PLUS: <input type="text"/>	
0290	Taxes receivable, end of year	-10,423

Cash Collections

		9
		\$
0610	Current year's tax	9,693,818
0620	Previous year's tax	123,326
0630	Penalties and interest	49,740
0640	Amounts added to tax bills for collection purposes only	32,142
0690	Other <input type="text"/> Rounding Adjustment	-4
0699	TOTAL Cash Collections	9,899,022

2019.01001

FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single/Lower-Tier ONLY Schedule 72 CONTINUITY OF TAXES RECEIVABLE for the year ended December 31, 2019

Tax Adjustments Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1 \$	French - Public 2 \$	English - Separate 3 \$	French - Separate 4 \$	Other 5 \$				
1099	Municipal Act (353, 354, 357, 358, RfR)	4,250	51	1,564	239	6,104	4,889	5,496	16,489	
1299	Discounts for Advance Payments (Mun. Act 345(10))								0	
1499	Tax Credit (Mun. Act 474.3)								0	
1699	Tax Cancellation - Low income seniors and Disabled persons (Mun. Act 362)					0			0	
1810	Rebates to Commercial properties (Mun. Act 362)					0			0	
1820	Rebates to Industrial properties (Mun. Act 362)					0			0	
1899	Subtotal	0	0	0	0	0	0	0	0	
2099	Rebates for Charities (Mun. Act 361)					0			0	
2299	Vacant Unit Rebates (Mun. Act 364)	1,945	28	785	127	2,885	3,349	1,556	7,790	
2399	Reduction for Heritage Property (Mun. Act 365.2)	462	2	78	7	549	2,371	1,101	4,021	
2890	Other <input type="text" value="Petrolia Discovery"/>					0	5,578	2,164	7,742	
2891	Other <input type="text" value="Legion"/>					0	5,441	2,111	7,552	
2892	Other <input type="text"/>					0			0	
2893	Other <input type="text"/>					0			0	
2899	Tax adjustments before allowances	6,657	81	2,427	373	9,538	21,628	12,428	43,594	

Tax Adjustments Not Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1 \$	French - Public 2 \$	English - Separate 3 \$	French - Separate 4 \$	Other 5 \$				
4010	Tax sale, Tax registration accounts								0	
4210	Tax Deferral - Low income seniors and Disabled persons (Mun. Act 362)					0			0	
4420	Net Impact of 5% Capping Limit Program					0			0	
4890	Other <input type="text"/>					0			0	
4891	Other <input type="text"/>					0			0	
4999	Tax Adjustments Not Applied to Taxation	0	0	0	0	0	0	0	0	

Additional Information		SCHOOL BOARDS					TOTAL Education 6	Lower-Tier (Single-Tier) 7	Upper-Tier 8	TOTAL Tax Adjustment 9
		English - Public 1	French - Public 2	English - Separate 3	French - Separate 4	Other 5	\$	\$	\$	\$
6010	Recovery of Tax Deferrals						0			0
7010	Entitlement of School Boards	1,221,622	13,790	340,152	41,959	0	1,617,523			

2019.01

FIR2019: Petrolia T

Schedule 74

Asmt Code: 3819
MAH Code: 54402

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2019

1. Debt burden of the municipality

		1
		\$
	All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities	
0210	To Ontario and agencies	8,228,457
0220	To Canada and agencies	843,802
0230	To Others	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	9,072,259
0499	PLUS: All debt assumed by the municipality from others	
	LESS: All debt assumed by others	
0610	Ontario	
0620	School boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other <input type="text"/>	
0698	Other <input type="text"/>	
0699	Subtotal	0
	LESS: Debt retirement funds	
0810	Sewer	
0820	Water	
0896	Other <input type="text"/>	
0897	Other <input type="text"/>	
0898	Other <input type="text"/>	
0899	Subtotal	0
	LESS: Own sinking funds (Actual balances)	
1010	General municipal	
1020	Enterprises and others	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality	9,072,259

2. Debt burden of the municipality: Analysed by debt instrument

1210	Sinking fund debentures	
1220	Installment (serial) debentures	9,072,259
1230	Long term bank loans	
1240	Lease purchase agreements (Tangible capital leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other <input type="text"/>	
1298	Other <input type="text"/>	
9920	TOTAL Net Long Term Liabilities of the Municipality	9,072,259

3. Debt burden of the municipality: Analysed by function

1405	General government	47,818
1410	Protection services	
	Transportation services:	
1415	Roadways	947,409
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	
1423	Air Transportation	
	Environmental services:	
1425	Wastewater system	4,707,147
1430	Storm water system	141,287
1435	Waterworks system	2,558,454
1440	Solid Waste collection	
1445	Solid Waste disposal	
1446	Waste diversion	
1450	Health services	
1455	Social and family services	
1460	Social housing	
	Recreation and cultural services:	
1465	Parks	51,572
1466	Recreation programs	
1471	Recreation facilities - Golf Course, Marina, Ski Hill	
1474	Recreation facilities - All Other	133,649
1475	Libraries	
1476	Museums	
1477	Cultural services	59,198
1480	Planning and development	425,725
1490	Other long term liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	9,072,259

2019.01001

FIR2019: Petrolia T

Asmt Code: 3819

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2019

4. Debt payable in foreign currencies (net of sinking fund holdings)

		1
		\$
US Dollars:		
1610	Canadian dollar equivalent included in SLC 74 9910 01	
1620	Par value in 'U.S. Dollars'	
Other currency:		
1630	Canadian dollar equivalent included in SLC 74 9910 01	
1640	Par value in <input type="text"/>	
1650	Canadian dollar equivalent included in SLC 74 9910 01	
1660	Par value in <input type="text"/>	

5. Interest earned on sinking funds and on debt retirement funds during the year

1810	Own funds	<input type="text"/>
------	---------------------	----------------------

6. Details of sinking fund balance

2010	Value of own sinking fund debentures issued and outstanding at year end	<input type="text"/>
Balance of own sinking funds at year end		
2110	Total contributions to own sinking funds	<input type="text"/>
2120	Total income earned from investments of sinking funds' monies	<input type="text"/>
2199	Subtotal	0
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above	<input type="text"/>
2220	Estimated total future income earned from investments in lines 2199 and 2210 above	<input type="text"/>

7. Long term commitments at year end

2410	Hospital support	<input type="text"/>
2420	University support	<input type="text"/>
2430	Leases and other agreements	<input type="text"/>
2440	Capital equipment, land acquisition	<input type="text"/>
2496	Other <input type="text"/>	<input type="text"/>
2497	Other <input type="text"/>	<input type="text"/>
2498	Other <input type="text"/>	<input type="text"/>
2499	TOTAL	0

FIR2019: Petrolia T

Asmt Code: 3819
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Schedule 74 LONG TERM LIABILITIES AND COMMITMENTS for the year ended December 31, 2019

8. Contingent liabilities

2610	Pending or threatened litigation	
2620	Retroactive wage settlements	
2630	Guarantees of long term indebtedness in the name of the municipality but assumed by others	
2640	Outstanding loans guaranteed	
2698	Other <input type="text"/>	
2699	TOTAL	

Contingent Liabilities 4 Y or N	Is Value in Column 2 Estimated? 1 Y or N	Value 2 \$	Number of Years Payable Over 3 Years
N			
N			
N			
N			
N			
TOTAL			0

10. Debt Charges for the current year

Recovered from the Consolidated Statement of Operations	
3012	General Tax Rates
3014	Other
3015	Tile Drainage/Shoreline Assistance
3020	Recovered from reserve funds
Recovered from unconsolidated entities:	
3030	Electricity
3040	Gas
3050	Telephone
3097	Other <input type="text"/>
3098	Other <input type="text"/>
3099	TOTAL

Principal 1 \$	Interest 2 \$	Total 3 \$
590,159	308,934	
590,159	308,934	

Line 3099 includes:

3110	Lump sum (balloon) repayments of long term debt	
3120	Provincial Grant funding for repayment of long term debt	

Analysis of Lease Purchase Agreements (Tangible Capital Leases)

3140	Debt charges for Lease purchase agreements (Tangible capital leases)	
------	--	--

		0
--	--	---

11. Long term debt refinanced

3410	Repayment of Provincial Special Assistance
3420	Other long term debt refinanced

Principal 1 \$	Interest 2 \$

2019.01001

FIR2019: Petrolia T

Asmt Code: 3819

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2019

12. Future principal and interest payments on EXISTING debt

		RECOVERABLE FROM:							
		Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
		1	2	3	4	5	6	7	8
		\$	\$	\$	\$	\$	\$	\$	\$
3210	Year 2020	609,736	294,371						
3220	Year 2021	629,977	274,129						
3230	Year 2022	650,908	253,199						
3240	Year 2023	672,551	231,556						
3250	Year 2024	694,931	209,176						
3260	Years 2025 to 2029	2,171,752	784,654						
3270	Years 2030 onwards	3,642,404	518,870						
3280	Int. to be earned on sink. funds								
3299	TOTAL	9,072,259	2,565,955	0	0	0	0	0	0

13. Other notes

Please list all Other Notes and forward supporting schedules as required by email to:

FIR.mah@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

FIR2019: Petrolia T

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MAH Code: 54402

Schedule 76 GOVERNMENT BUSINESS ENTERPRISES

for the year ended December 31, 2019

GOVERNMENT BUSINESS ENTERPRISES

STATEMENT OF FINANCIAL POSITION

		Please Specify GBE					Total
		Bluewater Power Corporation					
		1	2	3	4	5	20
		\$	\$	\$	\$	\$	\$
Assets							
0210	Current	30,264,503					30,264,503
0220	Capital	76,407,188					76,407,188
0297	Other	6,061,392					6,061,392
0298	Other <input type="text" value="Regulatory Balances"/>	3,710,743					3,710,743
0299	Total Assets	116,443,826	0	0	0	0	116,443,826
Liabilities							
0410	Current	19,603,389					19,603,389
0420	Long-term	39,653,834					39,653,834
0497	Other						0
0498	Other <input type="text" value="Regulatory Balances"/>	3,621,838					3,621,838
0499	Total Liabilities	62,879,061	0	0	0	0	62,879,061
9910	Net Equity	53,564,765	0	0	0	0	53,564,765
0610	Municipality's Share						0
STATEMENT OF OPERATIONS							
0810	Revenues	137,041,536					137,041,536
0820	Expenses	130,328,339					130,328,339
9920	Net Income (Loss)	6,713,197	0	0	0	0	6,713,197
1010	Municipality's Share	494,092					494,092
1020	Dividends paid	143,531					143,531

2019.01001

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Schedule 79

COMMUNITY IMPROVEMENT PLANS

for the year ended December 31, 2019

Community Improvement Plans (Section 28 of the Planning Act)

Grants

- 2010 Environment Site Assessment/Remediation
- 2020 Development/Redevelopment of Land/Buildings

Loans

- 2210 Loans issued in current year (2019)
- 2220 Outstanding Loans as of 2019

Tax Assistance (per Municipal Act 365.1 ss21)

- 2410 Cancellation
- 2420 Deferral

Long Term Commitments for Grants, Loans or Tax Assistance beyond 2019

- 2610 Year: 2020
- 2620 Year: 2021
- 2630 Year: 2022
- 2640 Year: 2023
- 2650 Year: 2024
- 2660 Years beyond 2024

Total Value of all approved Grants, Loans & Tax Assistance	Number of Approved Grants/Loans/Tax Assistance Applications
1 \$	2 #

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2019

		Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
1. Municipal workforce profile				
Employees of the Municipality				
0205	Administration	13.00		2.00
0210	Fire	1.00	0.00	3.00
0211	Uniform	1.00		
0212	Civilian			3.00
0215	Police	0.00	0.00	0.00
0216	Uniform			
0217	Civilian			
0260	Court Security	0.00	0.00	0.00
0261	Uniform			
0262	Civilian			
0263	Prisoner Transportation	0.00	0.00	0.00
0264	Uniform			
0265	Civilian			
0220	Transit			
0225	Public Works	7.00		3.00
0227	Ambulance	0.00	0.00	0.00
0228	Uniform			
0229	Civilian			
0230	Health Services			
0235	Homes for the Aged			
0240	Other Social Services			
0245	Parks and Recreation	3.00	4.00	10.00
0250	Libraries			
0255	Planning			
0290	Other	4.00	3.00	12.00
0298	Subtotal	28.00	7.00	30.00
0300	Proportion of Munic. Empl. covered by 'Collective Agreements' (%)	25%	57%	33%
Employees of Joint Local Boards				
0305	Administration			
0310	Fire	0.00	0.00	0.00
0311	Uniform			
0312	Civilian			
0315	Police	0.00	0.00	0.00
0316	Uniform			
0317	Civilian			
0360	Court Security	0.00	0.00	0.00
0361	Uniform			
0362	Civilian			
0363	Prisoner Transportation	0.00	0.00	0.00
0364	Uniform			
0365	Civilian			
0320	Transit			
0325	Public Works			
0327	Ambulance	0.00	0.00	0.00
0328	Uniform			
0329	Civilian			
0330	Health Services			
0335	Homes for the Aged			
0340	Other Social Services			
0345	Parks and Recreation			
0350	Libraries			
0355	Planning			
0390	Other			
0398	Subtotal	0.00	0.00	0.00
0399	TOTAL	28.00	7.00	30.00

FIR2019: Petrolia T

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2019

2. Selected investments of own sinking funds as at Dec. 31

0610 Own sinking funds

Own Municipality	Other Munic., School Boards	Provincial	Federal
1	2	3	4
\$	\$	\$	\$

3. Municipal procurement this year

1010 Total construction contracts awarded
1020 Construction contracts awarded at \$100,000 or greater

Number of Contracts	Value of Contracts
1	2
#	\$
2	1,373,000
2	1,373,000

4. Building permit information

1210 Residential properties
1220 Multi-Residential properties
1230 All other property classes
1299 **Subtotal**

Number of Building Permits	Total Value of Building Permits
1	2
#	\$
66	9,619,693
3	468,000
9	3,624,795
78	13,712,488

5. Insured value of physical assets

1410 Buildings
1420 Machinery and equipment
1430 Vehicles
1497 Other
1498 Other
1499 **Subtotal**

1
\$
80,475,000
80,475,000

6. Total Dollar Losses due to Structural Fires

1510 Losses due to structural fires, averaged over 3 yrs (2017 - 2019)

1
\$
258,667

FIR2019: Petrolia T

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2019

7. Alternate service delivery arrangements

Municipal services which the municipality currently provides through some form of alternate service delivery: (Top 10 by Operating Expenses)

	Municipal service 1	S40 Functional Heading 3 LIST	S40 Line Number 2	Statement of Operations: Expenses 4 \$	Comments 5
1601	Police services	Police	0420	996,912	Contract - OPP
1602	Water treatment plant operation	Water treatment	0831	529,718	Contract
1603	Wastewater treatment plant operation	Wastewater treatment & disposal	0812	466,929	Contract
1604	Community centre operation	Rec. Facility - All Other	1634	180,395	Contract - YMCA
1605	Recycle material collection	Waste diversion	0860	125,111	Contract
1606	Solid waste collection	Solid waste collection	0840	123,958	Contract
1607	Water billing and collection	Water distribution/transmission	0832	36,858	Contract
1608	Sewer billing and collection	Wastewater collection/conveyance	0811	35,810	Contract
1609	Compost material collection	Waste diversion	0860	25,876	Contract
1610	Animal control	Protective inspection and control	0440	17,529	Contract

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FIR2019: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 80 STATISTICAL INFORMATION

for the year ended December 31, 2019

8. Consolidated Local boards including Joint local boards and all local entities set up by the municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0801					
0802					
0803					
0804					
0805					
0806					
0807					
0808					
0809					
0810					
0811					
0812					
0813					
0814					
0815					
0816					
0817					
0818					
0819					
0820					
0821					
0822					
0823					
0824					
0825					
0826					
0827					
0828					
0829					
0830					
0831					
0832					
0833					
0834					
0835					
0836					
0837					
0838					
0839					
0840					
0841					
0842					
0843					
0844					
0845					
0846					
0847					
0848					
0849					

2019.01001

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Asmt Code: 3819

MAH Code: 54402

Schedule 80 STATISTICAL INFORMATION

for the year ended December 31, 2019

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0851			100%		
0852			100%		
0853			100%		
0854			100%		
0855			100%		
0856			100%		
0857			100%		
0858			100%		
0859			100%		
0860			100%		
0861			100%		
0862			100%		
0863			100%		
0864			100%		
0865			100%		
0866			100%		
0867			100%		
0868			100%		
0869			100%		
0870			100%		
0871			100%		
0872			100%		
0873			100%		
0874			100%		
0875			100%		
0876			100%		
0877			100%		
0878			100%		
0879			100%		
0880			100%		
0881			100%		
0882			100%		
0883			100%		
0884			100%		
0885			100%		
0886			100%		
0887			100%		
0888			100%		
0889			100%		
0890			100%		
0891			100%		
0892			100%		
0893			100%		
0894			100%		
0895			100%		
0896			100%		
0897			100%		
0898			100%		
0899			100%		

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2019

9. Building Permit Information (Performance Measures)

1300 What method does your municipality use to determine total construction value?
1302 If "Other Method" is selected in line 1300, please describe the method used to determine total construction value

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Applicant's Declared Value

Total Value of Construction Activity
1304 Total Value of Construction Activity for 2019 based on permits issued.

1 \$
13,712,488

Review of Complete Building Permit Applications: Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

Median Number of Working Days 1 #
1

1306 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 10 working days

1

1308 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 15 working days

1

1310 **Category 3 : Large Buildings (large residential/commercial/industrial/institutional)**
Reference : provincial standard is 20 working days

1

1312 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

--

Number Of Building Permit Applications
1314 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**
1316 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**
1318 **Category 3 : Large Buildings (large residential/ commercial/ industrial/ institutional)**
1320 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**

Number of Complete Applications 1 #	Number of Incomplete Applications 2 #	Total Number of Complete and Incomplete Applications 3 #
5	43	48
4	17	21
0	8	8
0	1	1
Subtotal	69	78

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)
1350 Number of residential units in new detached houses
1352 Number of residential units in new semi-detached houses
1354 Number of residential units in new row houses
1356 Number of residential units in new apartments/condo apartments
1358 **Subtotal**

Residential Units within Settlement Areas 1 #	Total Residential Units 2 #	Total Secondary Units 3 #
0	0	0

Land Designated for Agricultural Purposes
1370 Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2019.

Hectares 1 #
668

11. Transportation Services

1710 Roads : Total Paved Lane Km
1720 Condition of Roads : Number of paved lane kilometres where the condition is rated as good to very good.

1 #
79
66

1722 Has the entire municipal road system been rated?
1725 Indicate the rating system used and the year the rating was conducted

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			MTO Inventory Manual for Mun. Roads

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Schedule 80
STATISTICAL INFORMATION
 for the year ended December 31, 2019

1730	Roads : Total UnPaved Lane Km	0
1740	Winter Control : Total Lane Km maintained in winter	79
1750	Transit : Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area	
1755	Transit : Population of Service Area	
1760	Bridges and Culverts : Total Square Metres of Surface Area on Bridges and Culverts	399

Number of structures where the condition of primary components is rated as good to very good, requiring only repair	Total Number
	2
1	#
#	#
1	1
Subtotal	1

Rating Of Bridges And Culverts

1765	Bridges	1	1
1766	Culverts		
1767	Subtotal	1	1

Column 1	Column 2	Column 3	Description
#	#	#	LIST
			Y
			OSIM 2016

1768	Have all bridges and culverts in the municipal system been rated?		
1769	Indicate the rating system used and the year the rating was conducted.		

12. Environmental Services

		1
	#	
1810	Wastewater Main Backups : Total number of backed up wastewater mains	3
1815	Wastewater Collection/Conveyance : Total KM of Wastewater Mains	33
1820	Wastewater Treatment and Disposal : Total Megalitres of Wastewater Treated	684.711
1825	Wastewater Bypasses Treatment : Estimated megalitres of untreated wastewater.	0.000
1835	Urban Storm Water Management : Total KM of Urban Drainage System plus (0.005 KM times No. of Catch basins)	47
1840	Rural Storm Water Management : Total KM of Rural Drainage System plus (0.005 KM times No. of Catch basins)	0
1845	Water Treatment : Total Megalitres of Drinking Water Treated	1,246.061
1850	Water Main Breaks : Number of water main breaks in a year	4
1855	Water Distribution/Transmission : Total kilometres of Water Distribution / Transmission Pipe	56
1860	Solid Waste Collection : Total tonnes collected from all property classes	1,634
1865	Solid Waste Disposal : Total tonnes disposed of from all property classes	
1870	Waste Diversion : Total tonnes diverted from all property classes	488

13. Recreation Services

		1
	#	
1910	Trails : Total kilometres of trails (owned by municipality and third parties)	4
1920	Indoor recreation facility space : Square metres of indoor recreation facilities (municipally owned)	4,645
1930	Outdoor recreation facility space : Square metres of outdoor recreation facility space (municipally owned)	2,532

14. Other Revenue (Used for the calculation of Operating Cost)

		1
	\$	
2310	Fire Services : Other revenue	
2320	Paved Roads : Other revenue	
2330	Solid Waste Disposal : Other revenue	
2340	Waste Diversion : Other Revenue	
2370	Assessment on Exempt Properties (Enter data from returned roll)	57,729,118

FIR2019: Petrolia T **Schedule 81**
Asmt Code: 3819 **ANNUAL DEBT REPAYMENT LIMIT**
MAH Code: 54402 based on the information reported for the year ended December 31, 2019

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2021
Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

		1
		\$
Debt Charges for the Current Year		
0210	Principal (SLC 74 3099 01)	590,159
0220	Interest (SLC 74 3099 02)	308,934
0299	Subtotal	899,093
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01)	0
9910	Total Debt Charges	899,093

		1
		\$
Excluded Debt Charges		
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099	Subtotal	0
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420	Total Debt Charges to be Excluded	0
9920	Net Debt Charges	899,093

		1
		\$
1610	Total Revenues (SLC 10 9910 01)	21,674,551
Excluded Revenue Amounts		
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01)	1,239,152
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	119,334
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 0831 01)	271,288
2230	Revenue from other municipalities, including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	1,224,821
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01)	-18,647
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01)	0
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2253	Other Deferred revenue earned (SLC 10 1814 01)	7,213,811
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	350,561
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	71,911
2299	Subtotal	10,472,231
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	0
2610	Net Revenues	11,202,320
2620	25% of Net Revenues	2,800,580
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	1,901,487

For Illustration Purposes Only

Annual Interest Rate	@	Term	years =
0.06		5	8,009,755

2019.01

FIR2019: Petrolia T

Schedule 83

Asmt Code: 3819

NOTES

MAH Code: 54402

for the year ended December 31, 2019

NOTES

0010	Schedule 10 :	
0020	Schedule 12 :	
0030	Schedule 40 :	
0040	Schedule 51 :	
0050	Schedule 53 :	
0060	Schedule 54 :	
0070	Schedule 60 :	
0080	Schedule 70 :	
0090	Schedule 74 :	
0110	Schedule - Other :	