

Town of Petrolia Tax Rate Summary 2016

<u>Property Class</u>	<u>Qualifier</u>	<u>Lower -Tier</u>	<u>Upper-Tier</u>	<u>Education</u>	<u>Total</u>
<u>Taxable</u>					
Residential	RT	0.00928073	0.00445693	0.00188000	0.01561766
Farmland Awaiting Dev.	R1	0.00324826	0.00155993	0.00065800	0.00546619
Multi-Residential	MT	0.02227375	0.01069664	0.00188000	0.03485039
New Multi Residential	NT	0.00928073	0.00445693	0.00188000	0.01561766
Commercial					
Fully Occupied	CT	0.01510069	0.00725188	0.01400000	0.03635257
Excess Land	CU	0.01057048	0.00507632	0.00980000	0.02544680
Vacant Land	CX	0.01012677	0.00486323	0.00787555	0.02286555
New Construction - Commercial					
Fully Occupied	XT	0.01510069	0.00725188	0.01180000	0.03415257
Excess Land	XU	0.01057048	0.00507632	0.00826000	0.02390680
Vacant Land	XX	0.01012677	0.00486323	0.00787555	0.02286555
Shopping Centre					
Fully Occupied	ST	0.01933655	0.00928609	0.01400000	0.04262264
Excess Land	SU	0.01353558	0.00650026	0.00980000	0.02983584
Office Building					
Fully Occupied	DT	0.01425333	0.00684495	0.01400000	0.03509828
Excess Land	DU	0.00997733	0.00479146	0.00980000	0.02456879
Parking Lot	GT	0.01012677	0.00486323	0.00787555	0.02286555
Industrial					
Fully Occupied	IT	0.01900296	0.00912589	0.01500000	0.04312885
Excess Land	IU	0.01235193	0.00593183	0.00975000	0.02803376
Vacant Land	IX	0.01235193	0.00593183	0.00975000	0.02803376
New Construction -Industrial					
Fully Occupied	JT	0.01900296	0.00912589	0.01180000	0.03992885
Excess Land	JU	0.01235193	0.00593183	0.00767000	0.02595376
Vacant Land	JX	0.01235193	0.00593183	0.00767000	0.02595376
Large Industrial					
Fully Occupied	LT	0.02787445	0.01338629	0.01500000	0.05626074
Excess Land	LU	0.01811839	0.00870109	0.00975000	0.03656948
Pipeline	PT	0.01245803	0.00598279	0.01174604	0.03018686
Farmland	FT	0.00232018	0.00111423	0.00047000	0.00390441
Managed Forest	TT	0.00232018	0.00111423	0.00047000	0.00390441