

2014 General Tax Rates

The Town of Petrolia
MUN# 3819

Finalized On: June 10, 2014 2:15 PM

Tax Class	Business Education Rate	Education Rate	Upper-Tier	Lower-Tier	Total
Residential	RT	0.00203000	0.00447848	0.00841943	0.01492791
New Multi-Residential	NT	0.00203000	0.00447848	0.00841943	0.01492791
Multi-Residential	MT	0.00203000	0.01074834	0.02020663	0.03298497
Commercial					
Fully Occupied	CT	0.01460000	0.00728693	0.01369926	0.03558619
Excess Land	CU	0.01022000	0.00510085	0.00958948	0.02491033
Vacant Land	CX	0.00858468	0.00488674	0.00918695	0.02265837
New Construction					
Fully Occupied	XT	0.01220000	0.00728693	0.01369926	0.03318619
Excess Land	XU	0.00854000	0.00510085	0.00958948	0.02323033
Vacant Land	XX	0.00858468	0.00488674	0.00918695	0.02265837
Shopping Centre					
Fully Occupied	ST	0.01419878	0.00933098	0.01754202	0.04107178
Excess Land	SU	0.00993915	0.00653168	0.01227941	0.02875024
New Construction					
Fully Occupied	ZT	0.01220000	0.00933098	0.01754202	0.03907300
Excess Land	ZU	0.00854000	0.00653168	0.01227941	0.02735109
Office Building					
Fully Occupied	DT	0.01460000	0.00687803	0.01293054	0.03440857
Excess Land	DU	0.01022000	0.00481462	0.00905138	0.02408600
New Construction					
Fully Occupied	YT	0.01220000	0.00687803	0.01293054	0.03200857
Excess Land	YU	0.00854000	0.00481462	0.00905138	0.02240600
Parking Lot	GT	0.00858468	0.00488674	0.00918695	0.02265837
Industrial					
Fully Occupied	IT	0.01560000	0.00917000	0.01723939	0.04200939
Excess Land	IU	0.01014000	0.00596050	0.01120560	0.02730610
Vacant Land	IX	0.01014000	0.00596050	0.01120560	0.02730610
New Construction					
Fully Occupied	JT	0.01220000	0.00917000	0.01723939	0.03860939
Excess Land	JU	0.00793000	0.00596050	0.01120560	0.02509610
Vacant Land	JX	0.00793000	0.00596050	0.01120560	0.02509610
Large Industrial					
Fully Occupied	LT	0.01560000	0.01345099	0.02528756	0.05433855
Excess Land	LU	0.01014000	0.00874315	0.01643691	0.03532006
New Construction					
Fully Occupied	KT	0.01220000	0.01345099	0.02528756	0.05093855
Excess Land	KU	0.00793000	0.00874315	0.01643691	0.03311006
Pipeline	PT	0.01198279	0.00601170	0.01130186	0.02929635
Farmland	FT	0.00050750	0.00111962	0.00210486	0.00373198
Managed Forest	TT	0.00050750	0.00111962	0.00210486	0.00373198

Weighting Factor Percent of Rate

Commercial Vacancy/Excess Land Factor	70.00%
Industrial Vacancy/Excess Land Factor	65.00%
Farmland Awaiting Development Phase I	35.00%

Farmland Awaiting Development Phase II

75.00%

Approved:

X



Date:

26 Jan 14

Sign and Fax Back to MTE: 905.878.9092
No Cover Required

2014 FAD Tax Rates

The Town of Petrolia
MUN# 3819

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RTC/Q	ED	UT	LT	TOTAL
R1	0.00071050	0.00156747	0.00294680	0.00522477
M1	0.00071050	0.00156747	0.00294680	0.00522477
C1	0.00071050	0.00156747	0.00294680	0.00522477
I1	0.00071050	0.00156747	0.00294680	0.00522477
R4	0.00152250	0.00335886	0.00631457	0.01119593
M4	0.00152250	0.00806126	0.01515497	0.02473873
C4	0.01095000	0.00546520	0.01027445	0.02668965
I4	0.01170000	0.00687751	0.01292954	0.03150705

Approved: _____

x. 

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