



Petrolia Community Fund Personal & Estate Considerations for Charitable Giving

What do I want to give?	What is the minimum requirement?	Can I change my mind?	Do I get income or use while alive	Is the gift subject to probate ?	What's the best age to give ?	Do I get a Charitable Tax Credit Receipt?	When can Petrolia use* the gift?
Gift of Publicly Traded Shares	\$ 250 (This figure is approximate as the value of the share is not determined except by sale)	No	No	No	At any age	Yes and there are no capital gains to report	Immediately
A gift in a will (bequest)	None	Yes, by changing your will	Yes	Yes	At any age	Yes. After death For your final tax return or preceding year 's return	After death
Insurance Policy - You are the owner but make SCF beneficiary	None	Yes, by changing your beneficiary	No	No	At any age	Yes. After death for your final tax return or preceding year 's return	After death
Insurance Policy- SCF is the owner and beneficiary	25,000	No	No	No	At any age	Now and as you pay premiums	After death
Charitable Gift Annuity	25,000	No	Yes	No	Over 70	Dependent on structure of annuity	Dependent on structure of annuity
RRSP/RRIF	None	Yes by changing your beneficiary	Yes	No	At any age	Yes. After death for your final tax return or preceding year 's return	After death
Charitable Remainder Trust	Minimum 500,000 in order to cover required legal/trust fees	No	Yes, all the income generated	No	Over 70	Now based on present value adjusted for life expectancy and income stream	After death

The material offered here is for information purposes only. Please consult with your financial and legal advisors when making gift planning decisions. Please be sure you review your will and financial investments on a regular basis to ensure that your intentions will be met through these means. The Sarnia Community Foundation is dedicated to assisting individuals who wish to make a permanent gift to charities in our community. We would be pleased to have you include us in your planning or let us know of your intent so that we can honour your wishes and use your gift appropriately.