

Town of Petrolia  
Tax Rate Summary 2015

<u>Property Class</u>	<u>Qualifier</u>	<u>Lower -Tier</u>	<u>Upper-Tier</u>	<u>Education</u>	<u>Total</u>
<u>Taxable</u>					
Residential	RT	0.00901042	0.00447818	0.00195000	0.01543860
Farmland Awaiting Dev.	R1	0.00315365	0.00156736	0.00068250	0.00540351
Multi-Residential	MT	0.02162501	0.01074763	0.00195000	0.03432264
New Multi Residential	NT	0.00901042	0.00447818	0.00195000	0.01543860
Commercial					
Fully Occupied	CT	0.01466086	0.00728646	0.01430000	0.03624732
Excess Land	CU	0.01026260	0.00510052	0.01001000	0.02537312
Vacant Land	CX	0.00983182	0.00488642	0.00807013	0.02278837
New Construction - Commercial					
Fully Occupied	XT	0.01466086	0.00728646	0.01190000	0.03384732
Excess Land	XU	0.01026260	0.00510052	0.00833000	0.02369312
Vacant Land	XX	0.00983182	0.00488642	0.00807013	0.02278837
Shopping Centre					
Fully Occupied	ST	0.01877335	0.00933037	0.01416134	0.04226506
Excess Land	SU	0.01314135	0.00653126	0.00991294	0.02958555
Office Building					
Fully Occupied	DT	0.01383819	0.00687758	0.01430000	0.03501577
Excess Land	DU	0.00968673	0.00481431	0.01001000	0.02451104
Parking Lot	GT	0.00983182	0.00488642	0.00807013	0.02278837
Industrial					
Fully Occupied	IT	0.01844948	0.00916940	0.01530000	0.04291888
Excess Land	IU	0.01199216	0.00596011	0.00994500	0.02789727
Vacant Land	IX	0.01199216	0.00596011	0.00994500	0.02789727
New Construction -Industrial					
Fully Occupied	JT	0.01844948	0.00916940	0.01190000	0.03951888
Excess Land	JU	0.01199216	0.00596011	0.00773500	0.02568727
Vacant Land	JX	0.01199216	0.00596011	0.00773500	0.02568727
Large Industrial					
Fully Occupied	LT	0.02706258	0.01345012	0.01530000	0.05581270
Excess Land	LU	0.01759068	0.00874258	0.00994500	0.03627826
Pipeline	PT	0.01209518	0.00601131	0.01174604	0.02985253
Farmland	FT	0.00225261	0.00111955	0.00048750	0.00385966
Managed Forest	TT	0.00225261	0.00111955	0.00048750	0.00385966