

SALE OF LAND BY PUBLIC TENDER

THE CORPORATION OF THE TOWN OF PETROLIA

Take Notice that tenders are invited for the purchase of the land described below and will be received until 3:00 p.m. local time on February 15, 2017, at the Petrolia Municipal Office, 411 Greenfield Street, Petrolia Ontario

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the Petrolia Municipal Office, 411 Greenfield Street, Petrolia.

Description of Land:

Roll No. 38 19 000 080 15400 0000; On Discovery Lane; PIN 43329-0102(LT); North 110 Feet Lot 24 Plan 26 Petrolia; Petrolia. File No. 15-01

Minimum Tender Amount: \$200

Tenders must be submitted in the prescribed form and must be accompanied by a deposit in the form of a money order or of a bank draft or cheque certified by a bank or trust corporation payable to the municipality and representing at least 20 per cent of the tender amount.

Except as follows, the municipality makes no representation regarding the title to or any other matters relating to the land to be sold. Responsibility for ascertaining these matters rests with the potential purchasers.

This sale is governed by the Municipal Act, 2001 and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes, HST if applicable and the relevant land transfer tax.

The municipality has no obligation to provide vacant possession to the successful purchaser.

For further information regarding this sale and a copy of the prescribed form of tender, contact:

Rick Charlebois
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