

2016 FINANCIAL INFORMATION RETURN

Municipality: **Petrolia T**
Tier: **Lower-Tier**
Area: **Lambton Co**

MSO Office: **Western Ontario**
Asmt Code: **3819**
MAH Code: **54402**

Submitting: **FIR Schedules Only**
Version: **2016-V1.03**

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the information required by the Province of Ontario under the Municipal Affairs Act, the following schedules are attached:

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For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.

This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Rick Charlebois
0022	Telephone	519-882-2350 Ext 225
0024	Fax	519-882-3373
0028	Email (Required)	rcharlebois@petrolia.ca
0030	Website address of Municipality	www.town.petrolia.on.ca
0091	Municipal Auditor	Rick Elliott
0092	Municipal Audit Firm	BDO Canada LLP
0095	Municipal Auditor's Email (Required)	relliott@bdo.ca
0090	Municipal Treasurer	Rick Charlebois
0093	Municipal Treasurer's Email (Required)	rcharlebois@petrolia.ca
0094	Date	4/25/2017

Signature of Municipal Treasurer

Signature	Date

0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40	
0078	If "Other Method" is selected in line 0077, please describe method of allocating Program Support	

	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households	2,378 MPAC
0041	Population	5,742 Stats Can
0042	Youth Population	213 MPAC

FIR2016: Petrolia T

Schedule 10

Asmt Code: 3819

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

MAH Code: 54402

for the year ended December 31, 2016

STATEMENT OF OPERATIONS: REVENUE		Own Purposes Revenue
		1
		\$
0299	Property Taxation	
	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	4,932,946
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)	33,906
9940	Subtotal	4,966,852
0510	Estimated tax revenue	
0620	Ontario Municipal Partnership Fund (OMPF)	1,001,400
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699	Subtotal	1,001,400
	Conditional Grants	
0810	Ontario conditional grants (SLC 12 9910 01)	216,103
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	6,513,120
0820	Canada conditional grants (SLC 12 9910 02)	23,343
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	3,613,120
0830	Deferred revenue earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)	0
0831	Deferred revenue earned (Canada Gas Tax) (SLC 60 1047 01)	204,450
0899	Subtotal	10,570,136
1098	Revenue from other municipalities for Tangible Capital Assets (SLC 12 9910 07)	0
1099	Revenue from other municipalities (SLC 12 9910 03)	974,991
1299	Total User Fees and Service Charges (SLC 12 9910 04)	5,935,092
	Licences, permits, rents, etc.	
1410	Trailer revenue and permits	
1420	Licences and permits	68,845
1430	Rents, concessions and franchises	7,724
1431	Royalties	
1432	Green Energy	
1498	Other	
1499	Subtotal	76,569
	Fines and penalties	
1605	Provincial Offences Act (POA) <i>Municipality which administers POA only</i>	
1610	Other fines	1,612
1620	Penalties and interest on taxes	76,379
1698	Other	
1699	Subtotal	77,991
	Other revenue	
1805	Investment income	75,027
1806	Interest earned on reserves and reserve funds	
1811	Gain/Loss on sale of land & capital assets	-6,660
1812	Deferred revenue earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)	0
1813	Deferred revenue earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)	3,644
1814	Other Deferred revenue earned	
1830	Donations	223,367
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	0
1840	Sale of publications, equipment, etc.	
1850	Contributions from non-consolidated entities	
1865	Other Revenues from Government Business Enterprise (ie. Dividends, etc.)	209,195
1870	Gaming and Casino Revenues	
1890	Other	78,730
1891	Other	
1892	Other	
1893	Other	
1894	Other	
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899	Subtotal	583,303
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1905	Increase/Decrease in Government Business Enterprise equity	90,752
9910	TOTAL Revenues	24,277,086

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Schedule 10 CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

for the year ended December 31, 2016

Continuity of Accumulated Surplus/(Deficit)		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	24,277,086
2020	LESS: Total Expenses (SLC 40 9910 11)	12,767,137
2030	PLUS: Tangible Capital Assets acquired prior y	762,456
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus/(Deficit)	12,272,405
2060	Accumulated surplus/(deficit) at the beginning of year	64,524,323
2061	Prior period adjustments	
2062	Restated accumulated surplus/(deficit) at the beginning of year	64,524,323
9950	Accumulated surplus/(deficit) at the end of year (SLC 10 2099 01 + SLC 10 2062 01).	76,796,728

Continuity of Government Business Enterprise Equity		1
		\$
6010	Government Business Enterprise Equity, beginning of year	4,470,562
6020	PLUS: Net Income for Government Business Enterprise for year	208,512
6060	PLUS: Dividends Received	-117,760
6090	Government Business Enterprise Equity, end of year	4,561,314

Total of line 0899 includes:		1
Provincial Gas Tax Funding		\$
4018	Provincial Gas Tax for Transit operating expenses.	
4019	Provincial Gas Tax for Transit capital expenses.	
4020	Provincial Gas Tax	0

Total of line 0899 includes:		1
Canada Gas Tax Funding		\$
4025	General Government	
Transportation Services:		
4030	Roads - Paved	204,450
4031	Roads - Unpaved	
4032	Roads - Bridges and Culverts	
4033	Roadways - Traffic Operations & Roadside	
4040	Transit - Conventional	
4041	Transit - Disabled & special needs	
4045	Air transportation	
4046	Other	
Environmental Services:		
4060	Wastewater collection/conveyance	
4061	Wastewater treatment & disposal	
4062	Urban storm sewer system	
4063	Rural storm sewer system	
4064	Water treatment	
4065	Water distribution/transmission	
4066	Solid waste collection	
4067	Solid waste disposal	
4068	Waste diversion	
4069	Other	
4075	Recreation Facilities - All Other	
4076	Cultural services	
4080	Commercial and industrial	
4099	Canada Gas Tax	204,450

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Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2016

	Ontario Conditional Grants 1 \$	Canada Conditional Grants 2 \$	Other Municipalities 3 \$	User Fees and Service Charges 4 \$	Ontario Grants - Tangible Capital Assets 5 \$	Canada Grants - Tangible Capital Assets 6 \$	Other Municipalities - Tangible Capital Assets 7 \$
0299 General government		18,343		12,135			
Protection services							
0410 Fire			129,612	2,890			
0420 Police			17,069				
0421 Court Security							
0422 Prisoner Transportation							
0430 Conservation authority							
0440 Protective inspection and control							
0445 Building permit and inspection services							
0450 Emergency measures							
0460 Provincial Offences Act (POA)							
0498 Other							
0499 Subtotal	0	0	146,681	2,890	0	0	0
Transportation services							
0611 Roads - Paved	75,096		267	865	900,000		
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts							
0614 Roads - Traffic Operations & Roadside							
0621 Winter Control - Except sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only							
0631 Transit - Conventional							
0632 Transit - Disabled & special needs							
0640 Parking							
0650 Street lighting							
0660 Air transportation							
0698 Other							
0699 Subtotal	75,096	0	267	865	900,000	0	0
Environmental services							
0811 Wastewater collection/conveyance							
0812 Wastewater treatment & disposal				2,224,926	3,613,120	3,613,120	
0821 Urban storm sewer system							
0822 Rural storm sewer system							
0831 Water treatment							
0832 Water distribution/transmission			802,783	1,280,200	2,000,000		
0840 Solid waste collection							
0850 Solid waste disposal							
0860 Waste diversion	20,970			12,455			
0898 Other							
0899 Subtotal	20,970	0	802,783	3,517,581	5,613,120	3,613,120	0
Health services							
1010 Public health services							
1020 Hospitals							
1030 Ambulance services							
1035 Ambulance dispatch							
1040 Cemeteries			7,500	47,991			
1098 Other							
1099 Subtotal	0	0	7,500	47,991	0	0	0
Social and family services							
1210 General assistance							
1220 Assistance to aged persons							
1230 Child care							
1298 Other							
1299 Subtotal	0	0	0	0	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit/Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other							
1498 Other							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and cultural services							
1610 Parks				11,015			
1620 Recreation programs		5,000					
1631 Recreation facilities - Golf Course, Marina, Ski Hill							
1634 Recreation facilities - All Other			17,760	944,758			
1640 Libraries							
1645 Museums							
1650 Cultural services	120,037		0	1,375,058			
1698 Other							
1699 Subtotal	120,037	5,000	17,760	2,330,831	0	0	0
Planning and development							
1810 Planning and zoning				14,300			
1820 Commercial and industrial				8,499			
1830 Residential development							
1840 Agriculture and reforestation							
1850 Tile drainage/shoreline assistance							
1898 Other							
1899 Subtotal	0	0	0	22,799	0	0	0
1910 Other							
9910 TOTAL	216,103	23,343	974,991	5,935,092	6,513,120	3,613,120	0

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Schedule 20 TAXATION INFORMATION for the year ended December 31, 2016

General Information

1. Optional Property Classes in Effect

		2
		Y or N
0202	N New Multi-Residential	Y
0205	G Parking Lot (Includes CJ, CR, CX, CY, CZ)	Y
0210	D Office Building	Y
0215	S Shopping Centre	Y
0220	L Large Industrial	Y
0225	Other <input type="checkbox"/> Industrial New Construction, <input type="checkbox"/> Commercial	Y

2. Capping Parameters and Results

	Decrease - Percentage Retained	Tax Adjustment - Increasers	Net Class Impact	Annualized Tax Limit	CVA Tax Limit	CVA Threshold Value for Protected Properties	CVA Threshold Value for Clawed Back Properties	Exclude Properties Previously at CVA Tax	Exclude Properties that go from Capped to Clawed Back	Exclude Properties that go from Clawed Back to Capped	
	2	3	4	5	6	7	8	9	10	11	
	%	\$	\$	%	%	\$	\$	Y or N	Y or N	Y or N	
0320	M Multi-Residential	100.0%			10.0%	10.0%	500	500	Y	Y	Y
0330	C Commercial	70.9%			10.0%	10.0%	500	500	Y	Y	Y
0340	I Industrial	86.8%		512	10.0%	10.0%	500	500	Y	Y	Y

3. Graduated Taxation (Tax Bands)

Grad. Tax Rates in Effect?	Number of Tax Bands	Low Band		Middle Band		
		CVA Boundary	% of Highest Band Rate	CVA Boundary	% of Highest Band Rate	
2	3	4	5	6	7	
Y or N	#	\$	%	\$	%	
0610	C Commercial	N				
0611	G Parking Lot	N				
0612	D Office Building	N				
0613	S Shopping Centre	N				
0620	I Industrial	N				
0621	L Large Industrial	N				

4. Phase-In Program in Effect (Most recent Phase-In only)

Phase-In Program in Effect?	Year Current Phase-In Initiated	Term of Current Phase-In	
2	3	4	
Y or N	Year	# of Yrs	
0805	R Residential	N	
0810	M Multi-Residential	N	
0815	N New Multi-Residential	N	
0820	C Commercial (Includes G, D, S)	N	
0840	I Industrial (Includes L)	N	
0850	F Farmland	N	
0855	T Managed Forest	N	
0860	P Pipeline	N	

5. Rebates for Eligible Charities

	2	
	%	
1010	Rebate Percentage for Eligible Charities (SLC 72 2099 xx)	40.0%

6. Property Tax Due Dates for Current Year

To be completed by Single/Lower-tier Municipalities Only

	INTERIM Billing Installments			FINAL Billing Installments			
	Installments	First Due Date	Last Due Date	Installments	First Due Date	Last Due Date	
	2	3	4	5	6	7	
	#	YYYYMMDD	YYYYMMDD	#	YYYYMMDD	YYYYMMDD	
1210	R Residential	2	20160229	20160531	2	20160831	20161031
1220	M Multi-Residential	2	20160229	20160531	2	20160831	20161031
1230	F Farmland	2	20160229	20160531	2	20160831	20161031
1240	T Managed Forest	2	20160229	20160531	2	20160831	20161031
1250	C Commercial	2	20160229	20160531	2	20160831	20161031
1260	I Industrial	2	20160229	20160531	2	20160831	20161031
1270	P Pipeline	2	20160229	20160531	2	20160831	20161031
1298	Other <input type="checkbox"/> Parking Lot, New Construction	2	20160229	20160531	2	20160831	20161031

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Schedule 22 MUNICIPAL and SCHOOL BOARD TAXATION for the year ended December 31, 2016

1. GENERAL PURPOSE LEVY INFORMATION

							Phase-In Taxable Assessment				LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
							435,557,000				4,492,303	2,157,364	1,499,760	8,149,427

RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	CVA Assessment 7 \$	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes		Education	TOTAL 15 \$
								LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	Taxes 14 \$	
2001	0	Petrolia T													
0010	RT	Residential	Full Occupied	1.000000	100%	364,934,400	364,934,400	0.928073%	0.445693%	0.188000%	1.561766%	3,386,858	1,626,487	686,077	5,699,422
0031	R1	Residential	Farm. Awaiting Devel. - Ph I	1.000000	35%	106,200	106,200	0.324826%	0.155993%	0.065800%	0.546619%	345	166	70	581
0050	MT	Multi-Residential	Full Occupied	2.400000	100%	7,454,000	7,454,000	2.227375%	1.069664%	0.188000%	3.485039%	166,029	79,733	14,014	259,776
0080	NT	New Multi-Residential	Full Occupied	1.000000	100%	753,000	753,000	0.928073%	0.445693%	0.188000%	1.561766%	6,988	3,356	1,416	11,760
0110	FT	Farmland	Full Occupied	0.250000	100%	3,589,900	3,589,900	0.232018%	0.111423%	0.047000%	0.390441%	8,329	4,000	1,687	14,016
0210	CT	Commercial	Full Occupied	1.627101	100%	31,811,550	31,811,550	1.510069%	0.725188%	1.400000%	3.635257%	480,376	230,694	445,362	1,156,432
0240	CU	Commercial	Excess Land	1.627101	70%	918,700	918,700	1.057048%	0.507632%	0.980000%	2.544680%	9,711	4,664	9,003	23,378
0270	CX	Commercial	Vacant Land	1.627101	70%	573,600	573,600	1.012677%	0.486323%	0.787555%	2.286555%	5,809	2,790	4,517	13,116
0310	GT	Parking Lot	Full Occupied	1.091161	100%	63,000	63,000	1.012677%	0.486323%	0.787555%	2.286555%	638	306	496	1,440
0510	IT	Industrial	Full Occupied	2.047572	100%	12,940,000	12,940,000	1.900296%	0.912589%	1.500000%	4.312885%	245,898	118,089	194,100	558,087
0515	IH	Industrial	Full Occupied, Shared PIL	2.047572	100%	153,600	153,600	1.900296%	0.912589%	1.500000%	4.312885%	2,919	1,402	2,304	6,625
0540	IU	Industrial	Excess Land	2.047572	65%	93,850	93,850	1.235193%	0.593183%	0.975000%	2.803376%	1,159	557	915	2,631
0570	IX	Industrial	Vacant Land	2.047572	65%	1,755,200	1,755,200	1.235193%	0.593183%	0.975000%	2.803376%	21,680	10,412	17,113	49,205
0710	PT	Pipeline	Full Occupied	1.342355	100%	1,909,000	1,909,000	1.245803%	0.598279%	1.174604%	3.018686%	23,782	11,421	22,423	57,626
2140	JT	Industrial, NConstr.	Full Occupied	2.047572	100%	890,000	890,000	1.900296%	0.912589%	1.180000%	3.992885%	16,913	8,122	10,502	35,537
2440	XT	Commercial, NConstr.	Full Occupied	1.627101	100%	7,597,300	7,597,300	1.510069%	0.725188%	1.180000%	3.415257%	114,724	55,095	89,648	259,467
2445	XU	Commercial, NConstr.	Excess Land	1.627101	70%	13,700	13,700	1.057048%	0.507632%	0.826000%	2.390680%	145	70	113	328
											0	0	0	0	
											0	0	0	0	
											0	0	0	0	
9201			Subtotal			435,557,000	435,557,000					4,492,303	2,157,364	1,499,760	8,149,427

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Schedule 22 MUNICIPAL and SCHOOL BOARD TAXATION for the year ended December 31, 2016

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST	UT	14	
		12	13	\$	15
		\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION					
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	2,304		-2,304	0
5. SUPPLEMENTARY TAXES					
9799	Total of all supplementary taxes (Supps, Omits, Section 359)	417,925	208,463	284,684	911,072
6. AMOUNT LEVIED BY TAX RATE					
9910	TOTAL Levied by Tax Rate	4,912,532	2,365,827	1,782,140	9,060,499
7. AMOUNTS ADDED TO TAX BILL					
8005	Local improvements	50,195			50,195
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8025	Minimum tax (differential only)				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input style="width: 100px;" type="text"/>				0
9890	Subtotal	50,195	0	0	50,195
8. OTHER TAXATION AMOUNTS					
8045	Railway rights-of-way (RTC = W)				0
8050	Utility transmission and utility corridors (RTC = U)				0
8098	Other <input style="width: 100px;" type="text"/>				0
9892	Subtotal	0	0	0	0
9. TOTAL AMOUNT LEVIED					
9990	TOTAL Levies	4,962,727	2,365,827	1,782,140	9,110,694

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Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2016

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

9299	TOTAL	PIL Phased-In Assessment	LT/ST PILS	UT PILS	Education PILS	TOTAL
		2,003,700	30,258	14,531	15,718	60,507

RUC DTN 1 LIST	Tax Dist 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	PIL CVA Assessment 7 \$	PIL Phased-In Assessment 16 \$	Tax Rates				Municipal PILS		Education PILS 14 \$	TOTAL 15 \$	
								LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	TOTAL		
2001	0	Petrolia T														
1010	RF	0 Residential	PIL: Full Occupied	1.000000	100%	0	0	0.928073%	0.445693%	0.188000%	1.561766%	0	0	0	0	0
1210	CF	0 Commercial	PIL: Full Occupied	1.627101	100%	1,122,700	1,122,700	1.510069%	0.725188%	1.400000%	3.635257%	16,954	8,142	15,718	40,814	
1220	CG	0 Commercial	PIL: 'General' Only (No Educ.)	1.627101	100%	881,000	881,000	1.510069%	0.725188%		2.235257%	13,304	6,389	0	19,693	
												0	0	0	0	
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												0	0	0	0	
9201			Subtotal			2,003,700	2,003,700					30,258	14,531	15,718	60,507	

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Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2016

3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9699	TOTAL			LT/ST PILS	UT PILS	Education PILS	TOTAL
					0		0

RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	PIL CVA Assessment	PIL Phased-In Assessment	Tax Rates				Municipal PILS		Education	TOTAL
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT	PILS	
1 LIST	2 LIST	3	4	5	6 %	7 \$	16 \$	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$
6001															
9601						0	0					0	0		0

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Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2016

		Municipal PILS		Education PILS	TOTAL
		LT / ST	UT	14	15
		\$	\$	\$	\$
4. SUPPLEMENTARY PAYMENTS-IN-LIEU					
9799	Total of all supplementary PILS (Supps, Omits, Section 444)				0
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE					
9910		TOTAL PILS Levied by Tax Rate			
		30,258	14,531	15,718	60,507
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input type="text"/>				0
9890		Subtotal			
		0	0	0	0
7. OTHER PAYMENTS-IN-LIEU AMOUNTS					
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises				0
8046	Railway rights-of-way (RTC = W) - from Province				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0
8051	Utility transmission and utility corridors (RTC = U) - from Province				0
8055	Institutional Payments - Heads and Beds (Mun. Act 323, 324)	3,648	1,752		5,400
8060	Hydro-electric Power Dams - from Province				0
8098	Other <input type="text"/>				0
9892		Subtotal			
		3,648	1,752	0	5,400
8. TOTAL PAYMENTS-IN-LIEU LEVIED					
9990		TOTAL PILS Levied			
		33,906	16,283	15,718	65,907

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MAH Code: 54402

Schedule 26 TAXATION and PAYMENTS-IN-LIEU SUMMARY for the year ended December 31, 2016

		TOTAL				Distribution of Education Taxes in column 6 by School Board							
		100.000%				ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other			
						68.336%	0.817%	26.868%	3.979%	0.000%			
Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	LT / ST	UT	Education Taxes	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
	16 \$	2 \$	18 \$	17 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)													
0010 Residential	365,040,600	364,971,570	365,040,600	364,971,570	5,700,003	3,387,203	1,626,653	686,147	586,850	2,059	94,268	2,970	
0050 Multi-residential	8,207,000	18,642,600	8,207,000	18,642,600	271,536	173,017	83,089	15,430	14,262	6	1,134	28	
0110 Farmland	3,589,900	897,475	3,589,900	897,475	14,016	8,329	4,000	1,687	1,475		212		
0140 Managed Forests	0	0	0	0	0	0	0	0					
9110 Subtotal	376,837,500	384,511,645	376,837,500	384,511,645	5,985,555	3,568,549	1,713,742	703,264	602,587	2,065	95,614	2,998	0
0210 Commercial	33,303,850	53,460,291	33,303,850	53,460,291	1,192,926	495,896	238,148	458,882	313,582	3,749	123,292	18,259	0
0215 Commercial New Construction	7,611,000	12,377,178	7,611,000	12,377,178	259,795	114,869	55,165	89,761	61,339	733	24,117	3,572	0
0310 Parking Lot	63,000	68,743	63,000	68,743	1,440	638	306	496	339	4	133	20	0
0320 Office Building	0	0	0	0	0	0	0	0	0	0	0	0	0
0325 Office Building New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre	0	0	0	0	0	0	0	0	0	0	0	0	0
0345 Shopping Centre New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
9120 Subtotal	40,977,850	65,906,212	40,977,850	65,906,212	1,454,161	611,403	293,619	549,139	375,260	4,486	147,543	21,850	0
0510 Industrial	14,942,650	29,271,030	14,942,650	29,271,030	616,548	271,656	130,460	214,432	146,534	1,752	57,614	8,532	0
0515 Industrial New Construction	890,000	1,822,339	890,000	1,822,339	35,537	16,913	8,122	10,502	7,177	86	2,822	418	0
0610 Large Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0
0615 Large Industrial New Constructi	0	0	0	0	0	0	0	0	0	0	0	0	0
9130 Subtotal	15,832,650	31,093,369	15,832,650	31,093,369	652,085	288,569	138,582	224,934	153,711	1,838	60,435	8,950	0
0710 Pipelines	1,909,000	2,562,556	1,909,000	2,562,556	57,626	23,782	11,421	22,423	15,323	183	6,025	892	0
0810 Other Property Classes	0	0	0	0	0	0	0	0					
9160 Adj. for shared PIL properties					0	2,304	0	-2,304	-1,574	-19	-619	-92	
9170 Supplementary Taxes					911,072	417,925	208,463	284,684	194,634	2,257	76,729	11,064	
9180 Total Levied by Rate					9,060,499	4,912,532	2,365,827	1,782,140	1,339,941	10,810	385,727	45,663	0
9190 Amts Added to Tax Bill					50,195	50,195	0	0					
9192 Other Taxation Amounts					0	0	0	0					
9199 TOTAL before Adj.	435,557,000	484,073,782	435,557,000	484,073,782	9,110,694	4,962,727	2,365,827	1,782,140	1,339,941	10,810	385,727	45,663	0

		TOTAL PILS Levied				Distribution of PILS by School Boards					
						LT / ST	UT	Education PILS	Part 3 contains Distribution of PILS by School Boards		
Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	3 \$	4 \$	5 \$	6 \$			
	16 \$	2 \$	18 \$	17 \$							
1010 Residential	0	0	0	0	0	0	0	0			
1050 Multi-residential	0	0	0	0	0	0	0	0			
1110 Farmland	0	0	0	0	0	0	0	0			
1140 Managed Forests	0	0	0	0	0	0	0	0			
9210 Subtotal	0	0	0	0	0	0	0	0			
1210 Commercial	2,003,700	3,260,222	2,003,700	3,260,222	60,507	30,258	14,531	15,718			
1215 Commercial New Construction	0	0	0	0	0	0	0	0			
1310 Parking Lot	0	0	0	0	0	0	0	0			
1320 Office Building	0	0	0	0	0	0	0	0			
1325 Office Building New Construct	0	0	0	0	0	0	0	0			
1340 Shopping Centre	0	0	0	0	0	0	0	0			
1345 Shopping Centre New Construc	0	0	0	0	0	0	0	0			
9220 Subtotal	2,003,700	3,260,222	2,003,700	3,260,222	60,507	30,258	14,531	15,718			
1510 Industrial	0	0	0	0	0	0	0	0			
1515 Industrial New Construction	0	0	0	0	0	0	0	0			
1610 Large Industrial	0	0	0	0	0	0	0	0			
1615 Large Industrial New Construct	0	0	0	0	0	0	0	0			
9230 Subtotal	0	0	0	0	0	0	0	0			
1718 Pipelines	0	0	0	0	0	0	0	0			
1810 Other Property Classes	0	0	0	0	0	0	0	0			
9270 Supplementary PILS					0	0	0	0			
9280 Total Levied by Rate					60,507	30,258	14,531	15,718			
9290 Amts Added to PILS					0	0	0	0			
9292 Other PIL Amounts					5,400	3,648	1,752	0			
9299 TOTAL before Adj.	2,003,700	3,260,222	2,003,700	3,260,222	65,907	33,906	16,283	15,718			

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Schedule 26 TAXATION and PAYMENTS-IN-LIEU SUMMARY

for the year ended December 31, 2016

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS	PILS Levied			TOTAL PILS Levied	Adjustment to PILS Levied	TOTAL PIL Entitlement	Distrib. of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
	LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
	3	4	5	2	6	7	8	9	10	11	12	13	14	15
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
5010 Canada	3,035	1,458	2,814	7,307		7,307	3,035	1,458	2,814	1,923	23	756	112	
5020 Canada Enterprises				0		0								
Ontario														
Municipal Tax Assist. Act														
5210 Prev. Exempt Properties				0		0								
5220 Other Mun. Tax Asst. Act	13,304	6,389		19,693		19,693	13,304	6,389						
5230 Inst. Payments - Heads and Beds	3,648	1,752	0	5,400		5,400	3,648	1,752						
5232 Railway Rights-of-way	0	0	0	0		0								
5234 Utility Corridors/Transmission	0	0	0	0		0								
5236 Hydro-Electric Power Dams	0	0	0	0		0								
5240 Other []				0		0								
Ontario Enterprises														
5410 Ontario Mortgage and Housing Corporation				0		0								
5430 Liquor Control Board of Ont.				0		0								
5432 Railway Rights-of-way	0	0	0	0		0								
5434 Utility Corridors/Transmission	0	0	0	0		0								
5437 Ontario Lottery and Gaming Corp.				0		0								
5460 Other []				0		0								
5610 Municipal Enterprises	13,919	6,684	12,904	33,507		33,507	13,919	6,684	12,904	8,818	105	3,467	514	
5910 Other Muns and Enterprises				0		0								
5950 Amounts Added to PIL	0	0	0	0		0								
9599 TOTAL	33,906	16,283	15,718	65,907	0	65,907	33,906	16,283	15,718	10,741	128	4,223	626	0

2016-11-03

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Schedule 40 CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES

for the year ended December 31, 2016

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1	2	3	4	5	6	16	7	12	13	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Social Housing												
1410	Public Housing								0			0
1420	Non-Profit/Cooperative Housing								0			0
1430	Rent Supplement Programs								0			0
1497	Other								0			0
1498	Other								0			0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services												
1610	Parks	226,108	1,798	120,137		936		28,883	377,862			377,862
1620	Recreation programs	185,756		94,803					280,559			280,559
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill								0			0
1634	Rec. Fac. - All Other	699,166	5,601	731,162	55,695	14,481		218,231	1,724,336			1,724,336
1640	Libraries			21,727				124	21,851			21,851
1645	Museums								0			0
1650	Cultural services	695,178	2,065	606,516	107,062	34,357	10,000	25,597	1,480,775			1,480,775
1698	Other								0			0
1699	Subtotal	1,806,208	9,464	1,574,345	162,757	49,774	10,000	272,835	3,885,383	0	0	3,885,383
Planning and development												
1810	Planning and zoning	2,250		37,618					39,868			39,868
1820	Commercial and Industrial	68,233	18,271	129,003			700	29,986	246,193			246,193
1830	Residential development								0			0
1840	Agriculture and reforestation								0			0
1850	Tile drainage/shoreline assistance								0			0
1898	Other								0			0
1899	Subtotal	70,483	18,271	166,621	0	0	700	29,986	286,061	0	0	286,061
1910	Other								0			0
9910	TOTAL	3,776,081	102,881	3,337,966	2,424,997	423,062	31,025	2,671,125	12,767,137	0	0	12,767,137

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Schedule 42 ADDITIONAL INFORMATION for the year ended December 31, 2016

Additional information contained in Schedule 40

		1
		\$
Total of column 1 includes:		
5010	Salaries and wages	3,075,448
5020	Employee benefits	700,633
5099	Total Salaries, Wages and Employee benefits (Not including line 5050)	3,776,081
5050	Salaries, Wages and Employee benefits capitalized on Schedule 51	
5098	Total Salaries, Wages and Employee benefits (including capitalized wages)	3,776,081
Total of column 3 includes:		
5110	Amounts for tax write-offs reported in SLC 40 0250 03	
Total of column 4 includes:		
5210	Municipal Property Assessment Corporation (MPAC)	
Total of column 5 includes:		
5610	Short term interest costs	32,947
Total of column 6 includes:		
5810	Grants to charitable and non-profit organizations	11,300
5820	Grants to universities and colleges	
Contributions to UNCONSOLIDATED joint local boards		
5840	Health unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the aged	
5880	Recreation boards	
5890	Fire area boards	
5895	Other <input type="text"/>	
5896	Other <input type="text"/>	
5897	Other <input type="text"/>	
5898	Other <input type="text"/>	
Total of column 11 includes:		
6010	Payments for long term commitments and liabilities financed from the consolidated statement of operations	

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Schedule 51 SCHEDULE OF TANGIBLE CAPITAL ASSETS for the year ended December 31, 2016

ANALYSIS BY FUNCTIONAL CLASSIFICATION

	2016 Opening Net Book Value	COST				2016 Closing Cost Balance	AMORTIZATION				2016 Closing Net Book Value	
		2016 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs		2016 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2016 Closing Amortization Balance		
		1	2	3	4		5	6	7	8		9
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Social Housing												
1410	Public Housing	0	0				0	0			0	0
1420	Non-Profit/Cooperative Housing	0	0				0	0			0	0
1430	Rent Supplement Programs	0	0				0	0			0	0
1497	Other	0	0				0	0			0	0
1498	Other	0	0				0	0			0	0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services												
1610	Parks	416,375	853,473	43,393	12,280		884,586	437,098	28,883	11,747	454,234	430,352
1620	Recreation programs	0	0				0	0			0	0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0	0				0	0			0	0
1634	Rec. Fac. - All Other	7,548,213	10,173,199	297,539	51,000		10,419,738	2,624,966	218,231	39,795	2,803,422	7,616,316
1640	Libraries	4,021	215,352	10,622			225,974	211,331	124		211,455	14,519
1645	Museums	0	0				0	0			0	0
1650	Cultural services	351,390	527,071				527,071	175,681	25,597		201,278	325,793
1698	Other	0	0				0	0			0	0
1699	Subtotal	8,319,999	11,769,095	351,554	63,280	0	12,057,369	3,449,096	272,835	51,542	3,670,389	8,386,980
Planning and development												
1810	Planning and zoning	0	0				0	0			0	0
1820	Commercial and Industrial	1,416,326	1,586,024				1,586,024	169,698	29,986		199,684	1,386,340
1830	Residential development	0	0				0	0			0	0
1840	Agriculture and reforestation	0	0				0	0			0	0
1850	Tile drainage/shoreline assistance	0	0				0	0			0	0
1898	Other	0	0				0	0			0	0
1899	Subtotal	1,416,326	1,586,024	0	0	0	1,586,024	169,698	29,986	0	199,684	1,386,340
1910	Other	0	0				0	0			0	0
9910	Total Tangible Capital Assets	54,540,268	89,214,551	10,114,943	807,849	0	98,521,645	34,674,283	2,671,125	430,486	36,914,922	61,606,723

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Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2016

SEGMENTED BY ASSET CLASS

		2016 Opening Net Book Value (NBV) 1 \$	2016 Closing Net Book Value (NBV) 11 \$
General Capital Assets			
2005	Land	1,390,941	1,390,941
2010	Land Improvements	1,206,431	871,374
2020	Buildings	12,060,453	12,139,565
2030	Machinery & Equipment	946,281	1,040,442
2040	Vehicles	352,961	325,787
2097	Other <input type="text"/>	0	
2098	Other <input type="text"/>	0	
2099	Total General Capital Assets	15,957,067	15,768,109
		2016 Opening Net Book Value (NBV) 1 \$	2016 Closing Net Book Value (NBV) 11 \$
Infrastructure Assets			
2205	Land	75,842	75,842
2210	Land Improvements	82,093	80,418
2220	Buildings	5,748,948	10,397,861
2230	Machinery & Equipment	3,127,948	51,207
2240	Vehicles	310,750	536,654
2250	Linear Assets	29,237,620	34,696,632
2297	Other <input type="text"/>	0	
2298	Other <input type="text"/>	0	
2299	Total Infrastructure Assets	38,583,201	45,838,614
9920	Total Tangible Capital Assets	54,540,268	61,606,723
2405	Construction-in-progress	5,756,881	14,069,422
9921	Total Tangible Capital Assets and Construction-in-progress	60,297,149	75,676,145

2016-01-03

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Schedule 51

Asmt Code: 3819

SCHEDULE OF TANGIBLE CAPITAL ASSET: CONSTRUCTION-IN-PROGRESS

MAH Code: 54402

for the year ended December 31, 2016

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST			
		2016 Opening Balance	Expenditures in 2016	Less Assets Capitalized	2016 Closing Balance
		1	2	3	4
		\$	\$	\$	\$
0299	General government	144,795	16,460	144,795	16,460
	Protection services				
0410	Fire	0			0
0420	Police	0			0
0421	Court Security	0			0
0422	Prisoner Transportation	0			0
0430	Conservation authority	0			0
0440	Protective inspection and control	0			0
0445	Building permit and inspection services	0			0
0450	Emergency measures	0			0
0460	Provincial Offences Act (POA)	0			0
0498	Other	0			0
0499	Subtotal	0	0	0	0
	Transportation services				
0611	Roads - Paved	1,962,886	2,945,471	4,815,981	92,376
0612	Roads - Unpaved	0			0
0613	Roads - Bridges and Culverts	0			0
0614	Roadways - Traffic Operations & Roadside	0			0
0621	Winter Control - Except sidewalks, Parking Lots	0			0
0622	Winter Control - Sidewalks, Parking Lots Only	0			0
0631	Transit - Conventional	0			0
0632	Transit - Disabled & special needs	0			0
0640	Parking	0			0
0650	Street lighting	61,157		61,157	0
0660	Air transportation	0			0
0698	Other	0			0
0699	Subtotal	2,024,043	2,945,471	4,877,138	92,376
	Environmental services				
0811	Wastewater collection/conveyance	35,967	12,671		48,638
0812	Wastewater treatment & disposal	3,335,887	10,221,625		13,557,512
0821	Urban storm sewer system	0			0
0822	Rural storm sewer system	0			0
0831	Water treatment	45,638	217,574		263,212
0832	Water distribution/transmission	163,132	132,480	206,869	88,743
0840	Solid waste collection	0			0
0850	Solid waste disposal	0			0
0860	Waste diversion	0			0
0898	Other	0			0
0899	Subtotal	3,580,624	10,584,350	206,869	13,958,105
	Health services				
1010	Public health services	0			0
1020	Hospitals	0			0
1030	Ambulance services	0			0
1035	Ambulance dispatch	0			0
1040	Cemeteries	0			0
1098	Other	0			0
1099	Subtotal	0	0	0	0
	Social and family services				
1210	General assistance	0			0
1220	Assistance to aged persons	0			0
1230	Child care	0			0
1298	Other	0			0
1299	Subtotal	0	0	0	0
	Social Housing				
1410	Public Housing	0			0
1420	Non-Profit/Cooperative Housing	0			0
1430	Rent Supplement Programs	0			0
1497	Other	0			0
1498	Other	0			0
1499	Subtotal	0	0	0	0
	Recreation and cultural services				
1610	Parks	0			0
1620	Recreation programs	0			0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0			0
1634	Rec. Fac. - All Other	7,419	43,199	48,137	2,481
1640	Libraries	0			0
1645	Museums	0			0
1650	Cultural services	0			0
1698	Other	0			0
1699	Subtotal	7,419	43,199	48,137	2,481
	Planning and development				
1810	Planning and zoning	0			0
1820	Commercial and Industrial	0			0
1830	Residential development	0			0
1840	Agriculture and reforestation	0			0
1850	Title drainage/shoreline assistance	0			0
1898	Other	0			0
1899	Subtotal	0	0	0	0
1910	Other	0			0
9910	Total Construction-In-Progress	5,756,881	13,589,480	5,276,939	14,069,422

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Asmt Code: 3819
MAH Code: 54402

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS

Schedule 53

for the year ended December 31, 2016

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1
		\$
1010	Annual Surplus/(Deficit) (SLC 10 2099 01)	12,272,405
1020	Acquisition of tangible capital assets	-9,497,281
1030	Amortization of tangible capital assets (SLC 51 9910 08)	2,671,125
1031	Contributed (Donated) tangible capital assets	
1032	Change in construction-in-progress	-8,312,541
1040	(Gain)/Loss on sale of tangible capital assets	6,660
1050	Proceeds on sale of tangible capital assets	-30,895
1060	Write-downs of tangible capital assets	401,597
1070	Other <input style="width: 200px;" type="text" value="Transfer to Land Held for Resale"/>	144,795
1071	Other <input style="width: 200px;" type="text" value="Tangible Capital Assets Acquired Prior years"/>	-762,456
1099	Subtotal	-15,378,996
1210	Change in supplies inventories	
1220	Change in prepaid expenses	-222,341
1230	Other <input style="width: 200px;" type="text"/>	
1299	Subtotal	-222,341
1410	(Increase)/decrease in net financial assets/net debt	-3,328,932
1420	Net financial assets (net debt), beginning of year	4,137,917
9910	Net financial assets (net debt), end of year	808,985

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

		1
		\$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario housing programs	
0235	Serial debentures	
0240	Sinking fund debentures	
0245	Long term bank loans	
0250	Long term reserve fund loans	
0255	Lease purchase agreements (Tangible capital leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	
0297	Other <input style="width: 200px;" type="text"/>	
0298	Other <input style="width: 200px;" type="text"/>	
0299	Subtotal	0
Financing from Dedicated Revenue		
0405	Municipal Property Tax by Levy	5,687
0406	Reserves and Reserve funds (SLC 60 1012 01 + SLC 60 1012 02 + SLC 60 1012 03)	1,869,541
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	0
0416	Recreation land (The Planning Act) (SLC 60 1032 01)	3,644
0419	Donations	34,896
0420	Other <input style="width: 200px;" type="text"/>	
0446	Proceeds from the sale of Tangible Capital Assets, etc.	14,000
0447	Investment income	
0448	Prepaid special charges	
0495	Other <input style="width: 200px;" type="text"/>	
0496	Other <input style="width: 200px;" type="text"/>	
0497	Other <input style="width: 200px;" type="text"/>	
0498	Other <input style="width: 200px;" type="text"/>	
0501	Subtotal	1,927,768
Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - (SLC 10 4099 01 - SLC 60 1047 01)	3,613,120
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	6,513,120
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	0
0440	Canada Gas Tax (SLC 10 4099 01)	204,450
0445	Provincial Gas Tax (SLC 10 4019 01)	0
0502	Subtotal	10,330,690
0499	Subtotal	12,258,458
0610	Contributed (Donated) tangible capital assets	0
9920	Total Capital Financing	12,258,458
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)	-5,551,364

FIR2016: Petrolia T

Schedule 54

Asmt Code: 3819

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

MAH Code: 54402

for the year ended December 31, 2016

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2016 Actual
Operating Transactions		1
Cash received from		\$
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises	
0260	Investments	
0298	Other <input type="text"/>	
0299	Subtotal	0
Cash paid for		
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other <input type="text"/>	
0499	Subtotal	0
2099	Cash provided by operating transactions	0
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	
0620	Cash used to acquire tangible capital assets	
0630	Change in construction-in-progress	
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	0
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text"/>	
0899	Cash provided by / (applied to) investing transactions	0
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	0
1210	Increase in cash and cash equivalents	0
1220	Cash and cash equivalents, beginning of year	0
9920	Cash and cash equivalents, end of year	0

		2016 Actual
Cash and cash equivalents represented by:		1
		\$
1401	Cash	
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	0
Cash:		1
		\$
1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	0

FIR2016: Petrolia T

Schedule 54

Asmt Code: 3819

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

MAH Code: 54402

for the year ended December 31, 2016

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

		2016 Actual 1 \$
Operating Transactions		
2010	Annual Surplus/(Deficit) (SLC 10 2099 01)	12,272,405
2020	Non-cash items including amortization	2,399,931
2021	Contributed (Donated) tangible capital assets	
2022	Change in non-cash assets and liabilities	-777,131
2030	Prepaid expenses	-222,341
2040	Change in deferred revenue	-40,025
2096	Other <input type="text"/>	
2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	Cash provided by operating transactions	13,632,839
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	30,895
0620	Cash used to acquire tangible capital assets	-9,497,281
0630	Change in construction-in-progress	-8,312,541
0698	Other <input type="text" value="Transfer Land Held for Resale"/>	-144,795
0699	Cash applied to capital transactions	-17,923,722
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text" value="Payment on Long Term Receivable"/>	50,000
0899	Cash provided by / (applied to) investing transactions	50,000
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	-272,111
1030	Temporary loans	3,000,000
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	2,727,889
1210	Increase in cash and cash equivalents	-1,512,994
1220	Cash and cash equivalents, beginning of year	2,875,816
9920	Cash and cash equivalents, end of year	1,362,822

		2016 Actual 1 \$
Cash and cash equivalents represented by:		
1401	Cash	1,362,822
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	1,362,822

		1 \$
Cash:		
1501	Unrestricted	1,362,822
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	1,362,822

2016-V1.03

FIR2016: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 60
CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2016

	Obligatory Res. Funds, Deferred Rev.	Discretionary Res. Funds	Reserves
	1	2	3
	\$	\$	\$
0299 Balance, beginning of year	164,464	0	3,260,717
0310 Allocation of Surplus		0	3,861,988
0315 Allocation of Surplus : for operating			3,861,988
0320 Allocation of Surplus : for capital			
Development Charges Act			
0610 Non-discounted services			
0620 Discounted services			
0630 Credits utilized (Development Charges Act) (SLC 61 0299 05)	0		
0699 Subtotal Development Charges Act	0		
0810 Lot levies			
0820 Subdivider contributions			
0830 Recreational land (the Planning Act)			
0841 Investment Income			
0860 Gasoline Tax - Province			
0861 Building Code Act, 1992 (Section 1.9.1.1 (d))			
0862 Gasoline Tax - Federal	168,069		
0864 Building Canada Fund (BCF)			
0870 Inter - Reserve Fund / Reserves Transfer			
0895 Other <input type="text"/>			
0896 Other <input type="text"/>			
0897 Other <input type="text"/>			
0898 Other <input type="text"/>			
9940 TOTAL Revenues & Surplus	168,069	0	3,861,988
Less: Utilization of reserve funds and reserves (transfers)			
1012 For acquisition of tangible capital asset			1,869,541
1015 For current operations			135,183
1025 Development Charges earned to tangible capital asset acquisition (SLC 61 0299 08)	0		
1026 Development Charges earned to operations (SLC 61 0299 07)	0		
1032 Recreational land (the Planning Act) earned to tangible capital asset acquisition	3,644		
1035 Recreational land (the Planning Act) earned to operations			
1042 Deferred revenue earned (Provincial Gas Tax) for Transit (Operations)			
1045 Deferred revenue earned (Provincial Gas Tax) for Transit (Capital)			
1047 Deferred revenue earned (Canada Gas Tax)	204,450		
1055 Development Charges Act - Credits Provided (SLC 61 0299 10)	0		
1070 Inter - Reserve Fund / Reserves Transfer			
0910 Less: Utilization (deferred revenue recognized)	208,094	0	2,004,724
2099 Balance, end of year	124,439	0	5,117,981

2016-V1.03

FIR2016: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 60 CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2016

Totals in line 2099 are analysed as follows:

	Obligatory Res. Funds, Deferred Rev. 1 \$	Discretionary Res. Funds 2 \$	Reserves 3 \$
5010 Working funds			198,756
5020 Contingencies			130,032
Asset Replacement funds for: Sewer & Water			
5030 Sewer			2,570,688
5040 Water			1,374,072
5050 Replacement of equipment			
5060 Sick leave			
5070 Insurance			50,000
5080 Workplace Safety and Insurance Board (WSIB)			
5090 Post-employment benefits			
5091 Tax rate stabilization			
5630 Lot levies			
5660 Parking revenues			
5670 Debenture repayment			
5680 Exchange rate stabilization			

Per Service Purpose:

5205 General government			8,000
5210 Protection services			37,897
Transportation services:			
5215 Roadways			
5216 Winter Control			
5220 Transit			
5221 Parking			
5222 Street lighting			
5223 Air transportation			
Environmental services:			
5225 Wastewater system			
5230 Storm water system			
5235 Waterworks system			
5240 Solid waste collection			
5245 Solid waste disposal			
5246 Waste diversion			
5250 Health services			165,600
5255 Social and family services			
5260 Social housing			
Recreation and cultural services:			
5265 Parks			-12,261
5266 Recreation programs			
5271 Recreation facilities - Golf Course, Marina, Ski Hill			
5274 Recreation facilities - All Other			267,432
5275 Libraries			6,488
5276 Museums			
5277 Cultural services			121,277
5280 Planning and development			
5290 Other <input type="text" value="Unspecified"/>			200,000

Obligatory Deferred Revenue:

5610 Development Charges Act - Non-discounted services			
5620 Development Charges Act - Discounted services			
5640 Subdivider contributions			
5650 Recreational land (the Planning Act)			
5661 Building Code Act, 1992 (Section 1.9.1.1 (d))			
5690 Gasoline Tax - Province			
5691 Gasoline Tax - Federal	124,439		
5692 Canada Transit Funding (Bill C-48)			
5693 Building Canada Fund (BCF)			
5695 Other <input type="text"/>			
5696 Other <input type="text"/>			
5697 Other <input type="text"/>			
5698 Other <input type="text"/>			
5699 Other <input type="text"/>			
9930 TOTAL	124,439	0	5,117,981

FIR2016: Petrolia T

Schedule 70

Asmt Code: 3819
MAH Code: 54402

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
for the year ended December 31, 2016

Financial Assets		1
		\$
0299	Cash and cash equivalents	1,362,822
Accounts receivable		
0410	Canada	2,993,605
0420	Ontario	2,892,391
0430	Upper-tier	139,162
0440	Other municipalities	237,842
0450	School boards	
0490	Other receivables	941,524
0499	Subtotal	7,204,524
Taxes receivable		
0610	Current year's levies	74,961
0620	Previous year's levies	110,559
0630	Prior year's levies	29,121
0640	Penalties and interest	31,859
0690	LESS: Allowance for uncollectables	30,000
0699	Subtotal	216,500
Investments *		
0805	Canada	
0810	Ontario	
0815	Municipal	
0820	Government business enterprises	3,130,400
0828	Other	
0829	Subtotal	3,130,400
Debt Recoverable from Others		
0861	Municipalities (SLC 74 0630 01)	0
0862	School Boards (SLC 74 0620 01)	0
0863	Retirement Funds (SLC 74 0899 01)	0
0864	Sinking Funds (SLC 74 1099 01)	0
0865	Individuals	
0868	Other	
0845	Subtotal	0
Other financial assets		
0830	Inventories held for resale	
0831	Land held for resale	144,795
0835	Notes receivable	200,000
0840	Mortgages receivable	
0850	Deferred taxes receivable	
0890	Other	1,430,914
0898	Subtotal	1,775,709
9930	TOTAL Financial Assets	13,689,955
8010	* Market value of Investments included in Line 0829	3,130,400

2016-V1.03

FIR2016: Petrolia T

Schedule 70

Asmt Code: 3819

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 54402

for the year ended December 31, 2016

Liabilities		1
Temporary loans		\$
2010	Operating purposes	
Tangible Capital Assets:		
2020	Canada	
2030	Ontario	4,000,000
2040	Other	
2099	Subtotal	4,000,000
Accounts Payable		
2210	Canada	26,182
2220	Ontario	
2230	Upper-tier	6,103
2240	Other municipalities	
2250	School boards	
2260	Interest on debt	25,220
2270	Trade accounts payable	3,540,884
2290	Other	2,285,611
2299	Subtotal	5,884,000
2301	Estimated Tax Liabilities (PS3510)	
Deferred revenue		
2410	Obligatory reserve funds (SLC 60 2099 01)	124,439
2490	Other	
2499	Subtotal	124,439
Long term liabilities		
2610	Debt issued	2,813,665
2620	Debt payable to others	
2630	Lease purchase agreements (Tangible capital leases)	
2640	Other	
2650	Other	
2660	LESS: Debt issued on behalf of Government Business Enterprise	
2699	Subtotal	2,813,665
Solid Waste Management Facility Liabilities		
2799	Solid waste landfill closure and post-closure	
Post employment benefits		
2810	Accumulated sick leave	
2820	Accrued vacation pay	58,866
2830	Accrued pensions payable	
2840	Accrued Workplace Safety and Insurance Board claims (WSIB)	
2898	Other	
2899	Subtotal post employment benefits	58,866
Liability for contaminated sites		
2910	Remediation costs of contaminated sites	
9940	TOTAL Liabilities	12,880,970
9945	Net Financial Assets / Net Debt (Total Financial Assets LESS Total Liabilities)	808,985
Non-Financial Assets		1
		\$
6210	Tangible Capital Assets (SLC 51 9921 11)	75,676,145
6250	Inventories of Supplies	
6260	Prepaid Expenses	311,598
6299	Total Non-Financial Assets	75,987,743
9970	Total Accumulated Surplus/(Deficit)	76,796,728
Analysis of the Accumulated Surplus/(Deficit)		1
		\$
6410	Equity in Tangible Capital Assets	67,050,592
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)	5,117,981
6430	General Surplus/ (Deficit)	92,061
6431	Unexpended capital financing	
Local boards		
5030	Transit operations	
5035	Water operations	
5040	Wastewater operations	
5041	Solid waste operations	
5045	Libraries	
5050	Cemeteries	
5055	Recreation, community centres and arenas	
5060	Business Improvement Area	
5076	Other	
5077	Other	
5078	Other	
5079	Other	
5098	Total Local Boards	0
5080	Equity in Government Business Enterprises (SLC 10 6090 01)	4,561,314
6601	Unfunded Employee Benefits	
6602	Unfunded Landfill closure costs	
6603	Unfunded Remediation costs of contaminated sites	
6610	Other	-25,220
6620	Other	
6630	Other	
6640	Other	
6699	Total Other	-25,220
9971	Total Accumulated Surplus/(Deficit)	76,796,728

FIR2016: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single/Lower-Tier ONLY Schedule 72 CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2016

Continuity of Taxes Receivable		9
		\$
0210	Taxes receivable, beginning of year	190,815
0215	PLUS: Amounts added to tax bills for collection purposes only	20,958
0220	PLUS: Tax amounts levied in the year (SLC 26 9199 03)	9,110,694
0225	PLUS: Current Year Penalties and Interest	76,379
0240	LESS: Total cash collections (SLC 72 0699 09)	9,126,270
0250	LESS: Tax adjustments before allowances (SLC 72 2899 09)	56,076
0260	LESS: Tax adjustments not applied to taxation (SLC 72 4999 09)	0
0280	PLUS: <input type="text"/>	
0290	Taxes receivable, end of year	216,500
Cash Collections		9
		\$
0610	Current year's tax	8,981,780
0620	Previous year's tax	61,123
0630	Penalties and interest	64,532
0640	Amounts added to tax bills for collection purposes only	18,835
0690	Other <input type="text"/>	
0699	TOTAL Cash Collections	9,126,270

2016-V1.03

FIR2016: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Single/Lower-Tier ONLY Schedule 72

CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2016

Tax Adjustments Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1 \$	French - Public 2 \$	English - Separate 3 \$	French - Separate 4 \$	Other 5 \$				
1099	Municipal Act (353, 354, 357, 358, RfR)	5,446	39	1,243	219	6,947	14,244	6,923	28,114	
1299	Discounts for Advance Payments (Mun. Act 345(10))								0	
1499	Tax Credit (Mun. Act 474.3)								0	
1699	Tax Cancellation - Low income seniors and Disabled persons (Mun. Act 362)					0			0	
1810	Rebates to Commercial properties (Mun. Act 362)					0			0	
1820	Rebates to Industrial properties (Mun. Act 362)					0			0	
1899	Subtotal	0	0	0	0	0	0	0	0	
2099	Rebates for Charities (Mun. Act 361)					0			0	
2299	Vacant Unit Rebates (Mun. Act 364)	3,521	34	1,395	212	5,162	5,393	2,680	13,235	
2399	Reduction for Heritage Property (Mun. Act 365.2)	367	1	74	6	448	1,587	788	2,823	
2890	Other Legion					0	4,137	1,582	5,719	
2891	Other Petrolia Discovery					0	4,420	1,765	6,185	
2892	Other					0			0	
2893	Other					0			0	
2899	Tax adjustments before allowances	9,334	74	2,712	437	12,557	29,781	13,738	56,076	

Tax Adjustments Not Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1 \$	French - Public 2 \$	English - Separate 3 \$	French - Separate 4 \$	Other 5 \$				
4010	Tax sale, Tax registration accounts								0	
4210	Tax Deferral - Low income seniors and Disabled persons (Mun. Act 362)					0			0	
4420	Net Impact of 5% Capping Limit Program					0	512	-512	0	
4890	Other					0			0	
4891	Other					0			0	
4999	Tax Adjustments Not Applied to Taxation	0	0	0	0	0	512	-512	0	

Additional Information		SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
		English - Public	French - Public	English - Separate	French - Separate	Other				
		1	2	3	4	5	6	7	8	9
		\$	\$	\$	\$	\$	\$	\$	\$	\$
6010	Recovery of Tax Deferrals						0			0
7010	Entitlement of School Boards	1,341,348	10,864	387,238	45,852	0	1,785,301			

FIR2016: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74 LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2016

1. Debt burden of the municipality

	All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities	1
		\$
0210	To Ontario and agencies	1,537,227
0220	To Canada and agencies	1,276,438
0230	To Others	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	2,813,665
0499	PLUS: All debt assumed by the municipality from others	
	LESS: All debt assumed by others	
0610	Ontario	
0620	School boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other <input type="text"/>	
0698	Other <input type="text"/>	
0699	Subtotal	0
	LESS: Debt retirement funds	
0810	Sewer	
0820	Water	
0896	Other <input type="text"/>	
0897	Other <input type="text"/>	
0898	Other <input type="text"/>	
0899	Subtotal	0
	LESS: Own sinking funds (Actual balances)	
1010	General municipal	
1020	Enterprises and others	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality	2,813,665

2. Debt burden of the municipality: Analysed by debt instrument

1210	Sinking fund debentures	
1220	Installment (serial) debentures	2,813,665
1230	Long term bank loans	
1240	Lease purchase agreements (Tangible capital leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other <input type="text"/>	
1298	Other <input type="text"/>	
9920	TOTAL Net Long Term Liabilities of the Municipality	2,813,665

3. Debt burden of the municipality: Analysed by function

1405	General government	69,385
1410	Protection services	
	Transportation services:	
1415	Roadways	1,418,415
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	
1423	Air Transportation	
	Environmental services:	
1425	Wastewater system	112,180
1430	Storm water system	205,014
1435	Waterworks system	92,856
1440	Solid Waste collection	
1445	Solid Waste disposal	
1446	Waste diversion	
1450	Health services	
1455	Social and family services	
1460	Social housing	
	Recreation and cultural services:	
1465	Parks	74,833
1466	Recreation programs	
1471	Recreation facilities - Golf Course, Marina, Ski Hill	
1474	Recreation facilities - All Other	181,757
1475	Libraries	
1476	Museums	
1477	Cultural services	85,899
1480	Planning and development	573,326
1490	Other long term liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	2,813,665

2016-V1.03

FIR2016: Petrolia T

Asmt Code: 3819

MAH Code: 54402

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2016

4. Debt payable in foreign currencies (net of sinking fund holdings)

		1
		\$
1610	US Dollars:	
	Canadian dollar equivalent included in SLC 74 9910 01	
1620	Par value in 'U.S. Dollars'	
	Other currency:	
1630	Canadian dollar equivalent included in SLC 74 9910 01	
1640	Par value in <input type="text"/>	
1650	Canadian dollar equivalent included in SLC 74 9910 01	
1660	Par value in <input type="text"/>	

5. Interest earned on sinking funds and on debt retirement funds during the year

1810	Own funds	<input type="text"/>
------	---------------------	----------------------

6. Details of sinking fund balance

2010	Value of own sinking fund debentures issued and outstanding at year end	<input type="text"/>
	Balance of own sinking funds at year end	
2110	Total contributions to own sinking funds	<input type="text"/>
2120	Total income earned from investments of sinking funds' monies	<input type="text"/>
2199	Subtotal	0
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above	<input type="text"/>
2220	Estimated total future income earned from investments in lines 2199 and 2210 above	<input type="text"/>

7. Long term commitments at year end

2410	Hospital support	<input type="text"/>
2420	University support	<input type="text"/>
2430	Leases and other agreements	<input type="text"/>
2440	Capital equipment, land acquisition	<input type="text"/>
2496	Other <input type="text"/>	<input type="text"/>
2497	Other <input type="text"/>	<input type="text"/>
2498	Other <input type="text"/>	<input type="text"/>
2499	TOTAL	0

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2016

8. Contingent liabilities

2610	Pending or threatened litigation	
2620	Retroactive wage settlements	
2630	Guarantees of long term indebtedness in the name of the municipality but assumed by others	
2640	Outstanding loans guaranteed	
2698	Other <input type="text"/>	
2699	TOTAL	

Contingent Liabilities 4 Y or N	Is Value in Column 2 Estimated? 1 Y or N	Value 2 \$	Number of Years Payable Over 3 Years
N			
N			
N			
N			
N			
			0

10. Debt Charges for the current year

Recovered from the Consolidated Statement of Operations	
3012	General Tax Rates
3014	Other
3015	Tile Drainage/Shoreline Assistance
3020	Recovered from reserve funds
Recovered from unconsolidated entities:	
3030	Electricity
3040	Gas
3050	Telephone
3097	Other <input type="text"/>
3098	Other <input type="text"/>
3099	TOTAL
Line 3099 includes:	
3110	Lump sum (balloon) repayments of long term debt
3120	Provincial Grant funding for repayment of long term debt
Analysis of Lease Purchase Agreements (Tangible Capital Leases)	
3140	Debt charges for Lease purchase agreements (Tangible capital leases)

Principal 1 \$	Interest 2 \$	Total 3 \$
272,111	102,881	
272,111	102,881	
		0

11. Long term debt refinanced

3410	Repayment of Provincial Special Assistance
3420	Other long term debt refinanced

Principal 1 \$	Interest 2 \$

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2016

12. Future principal and interest payments on EXISTING debt

		RECOVERABLE FROM:							
		Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
		1	2	3	4	5	6	7	8
		\$	\$	\$	\$	\$	\$	\$	\$
3210	Year 2017	281,091	91,017						
3220	Year 2018	290,381	81,727						
3230	Year 2019	299,995	72,113						
3240	Year 2020	309,941	62,167						
3250	Year 2021	320,234	51,874						
3260	Years 2022 to 2026	1,274,699	100,120						
3270	Years 2027 onwards	37,324	592						
3280	Int. to be earned on sink. funds								
3299	TOTAL	2,813,665	459,610	0	0	0	0	0	0

13. Other notes

Please list all Other Notes and forward supporting schedules as required by email to:

FIR.mah@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

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Schedule 76 GOVERNMENT BUSINESS ENTERPRISES

for the year ended December 31, 2016

GOVERNMENT BUSINESS ENTERPRISES

STATEMENT OF FINANCIAL POSITION

		Please Specify GBE					Total
		Bluewater Power					
		1	2	3	4	5	20
		\$	\$	\$	\$	\$	\$
Assets							
0210	Current	33,630,344					33,630,344
0220	Capital	61,073,113					61,073,113
0297	Other	7,032,258					7,032,258
0298	Other <input type="text" value="Regulatory balances"/>	2,572,446					2,572,446
0299	Total Assets	104,308,161	0	0	0	0	104,308,161
Liabilities							
0410	Current	20,466,249					20,466,249
0420	Long-term	37,797,675					37,797,675
0497	Other						0
0498	Other <input type="text" value="Regulatory balances"/>	3,511,623					3,511,623
0499	Total Liabilities	61,775,547	0	0	0	0	61,775,547
9910	Net Equity	42,532,614	0	0	0	0	42,532,614
0610	Municipality's Share	3,130,400					3,130,400
STATEMENT OF OPERATIONS							
0810	Revenues	148,783,279					148,783,279
0820	Expenses	145,950,232					145,950,232
9920	Net Income (Loss)	2,833,047	0	0	0	0	2,833,047
1010	Municipality's Share	208,512					208,512
1020	Dividends paid	117,760					117,760

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Schedule 79

COMMUNITY IMPROVEMENT PLANS

for the year ended December 31, 2016

Community Improvement Plans (Section 28 of the Planning Act)

Grants

- 2010 Environment Site Assessment/Remediation
- 2020 Development/Redevelopment of Land/Buildings

Total Value of all approved Grants, Loans & Tax Assistance	Number of Approved Grants/Loans/Tax Assistance Applications
1 \$	2 #

Loans

- 2210 Loans issued in current year (2016)
- 2220 Outstanding Loans as of 2016

Tax Assistance (per Municipal Act 365.1 ss21)

- 2410 Cancellation
- 2420 Deferral

Long Term Commitments for Grants, Loans or Tax Assistance beyond 2016

- 2610 Year: 2017
- 2620 Year: 2018
- 2630 Year: 2019
- 2640 Year: 2020
- 2650 Year: 2021
- 2660 Years beyond 2021

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2016

1. Municipal workforce profile

Employees of the Municipality

	Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
0205 Administration	12.00		1.00
0210 Fire	0.00	0.00	2.00
0211 Uniform			
0212 Civilian			2.00
0215 Police	0.00	0.00	0.00
0216 Uniform			
0217 Civilian			
0260 Court Security	0.00	0.00	0.00
0261 Uniform			
0262 Civilian			
0263 Prisoner Transportation	0.00	0.00	0.00
0264 Uniform			
0265 Civilian			
0220 Transit			
0225 Public Works	8.00	1.00	5.00
0227 Ambulance	0.00	0.00	0.00
0228 Uniform			
0229 Civilian			
0230 Health Services			
0235 Homes for the Aged			
0240 Other Social Services			
0245 Parks and Recreation	11.00	60.00	11.00
0250 Libraries			
0255 Planning			
0290 Other	5.00	7.00	4.00
0298 Subtotal	36.00	68.00	23.00
0300 Proportion of Munic. Empl. covered by 'Collective Agreements' (%)	19%	44%	30%

Employees of Joint Local Boards

0305 Administration			
0310 Fire	0.00	0.00	0.00
0311 Uniform			
0312 Civilian			
0315 Police	0.00	0.00	0.00
0316 Uniform			
0317 Civilian			
0360 Court Security	0.00	0.00	0.00
0361 Uniform			
0362 Civilian			
0363 Prisoner Transportation	0.00	0.00	0.00
0364 Uniform			
0365 Civilian			
0320 Transit			
0325 Public Works			
0327 Ambulance	0.00	0.00	0.00
0328 Uniform			
0329 Civilian			
0330 Health Services			
0335 Homes for the Aged			
0340 Other Social Services			
0345 Parks and Recreation			
0350 Libraries			
0355 Planning			
0390 Other			
0398 Subtotal	0.00	0.00	0.00
0399 TOTAL	36.00	68.00	23.00

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2016

2. Selected investments of own sinking funds as at Dec. 31

0610 Own sinking funds

Own Municipality	Other Munic., School Boards	Provincial	Federal
1	2	3	4
\$	\$	\$	\$

3. Municipal procurement this year

1010 Total construction contracts awarded
1020 Construction contracts awarded at \$100,000 or greater

Number of Contracts	Value of Contracts
1	2
#	\$
9	6,807,141
3	6,635,400

4. Building permit information

1210 Residential properties
1220 Multi-Residential properties
1230 All other property classes
1299 **Subtotal**

Number of Building Permits	Total Value of Building Permits
1	2
#	\$
21	5,117,000
3	1,700,000
24	6,817,000

5. Insured value of physical assets

1410 Buildings
1420 Machinery and equipment
1430 Vehicles
1497 Other
1498 Other
1499 **Subtotal**

1
\$
63,111,300
63,111,300

6. Total Dollar Losses due to Structural Fires

1510 Losses due to structural fires, averaged over 3 yrs (2014 - 2016)

1
\$
84,167

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2016

7. Alternate service delivery arrangements

Municipal services which the municipality currently provides through some form of alternate service delivery: (Top 10 by Operating Expenses)

	Municipal service 1	S40 Functional Heading 3 LIST	S40 Line Number 2	Statement of Operations: Expenses 4 \$	Comments 5
1601	Police services	Police	0420	1,005,523	<i>OPP Contract</i>
1602	Wastewater treatment plant operation	Wastewater treatment & disposal	0812	473,250	<i>Contract</i>
1603	Water treatment plant operation	Water treatment	0831	336,076	<i>Contract</i>
1604	Solid waste collection	Solid waste collection	0840	123,315	<i>Contract</i>
1605	Recycle material collection	Waste diversion	0860	121,185	<i>Contract</i>
1606	Theater Artistic Director	Cultural services	1650	80,000	<i>Contract</i>
1607	Water billing and collection	Water distribution/transmission	0832	33,194	<i>Contract</i>
1608	Sewer billing and collection	Wastewater collection/conveyance	0811	33,194	<i>Contract</i>
1609	Crossing guards	Roadways - Traffic Operations & Roadside	0614	21,211	<i>Contract</i>
1610	Animal control	Protective inspection and control	0440	15,942	<i>Contract</i>

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Schedule 80 STATISTICAL INFORMATION

for the year ended December 31, 2016

8. Consolidated Local boards including Joint local boards and all local entities set up by the municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

	Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0801						
0802						
0803						
0804						
0805						
0806						
0807						
0808						
0809						
0810						
0811						
0812						
0813						
0814						
0815						
0816						
0817						
0818						
0819						
0820						
0821						
0822						
0823						
0824						
0825						
0826						
0827						
0828						
0829						
0830						
0831						
0832						
0833						
0834						
0835						
0836						
0837						
0838						
0839						
0840						
0841						
0842						
0843						
0844						
0845						
0846						
0847						
0848						
0849						

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Schedule 80 STATISTICAL INFORMATION

for the year ended December 31, 2016

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

	Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0851				100%		
0852				100%		
0853				100%		
0854				100%		
0855				100%		
0856				100%		
0857				100%		
0858				100%		
0859				100%		
0860				100%		
0861				100%		
0862				100%		
0863				100%		
0864				100%		
0865				100%		
0866				100%		
0867				100%		
0868				100%		
0869				100%		
0870				100%		
0871				100%		
0872				100%		
0873				100%		
0874				100%		
0875				100%		
0876				100%		
0877				100%		
0878				100%		
0879				100%		
0880				100%		
0881				100%		
0882				100%		
0883				100%		
0884				100%		
0885				100%		
0886				100%		
0887				100%		
0888				100%		
0889				100%		
0890				100%		
0891				100%		
0892				100%		
0893				100%		
0894				100%		
0895				100%		
0896				100%		
0897				100%		
0898				100%		
0899				100%		

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2016

9. Building Permit Information (Performance Measures)

1300 What method does your municipality use to determine total construction value?
1302 If "Other Method" is selected in line 1300, please describe the method used to determine total construction value

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Applicant's Declared Value

Total Value of Construction Activity

1304 Total Value of Construction Activity for 2016 based on permits issued

1 \$
6,817,000

Review of Complete Building Permit Applications: Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

1306 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 10 working days

Median Number of Working Days 1 #
1

1308 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 15 working days

2

1310 **Category 3 : Large Buildings (large residential/commercial/industrial/institutional)**
Reference : provincial standard is 20 working days

2

1312 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

1

Number Of Building Permit Applications

1314 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**
1316 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**
1318 **Category 3 : Large Buildings (large residential/ commercial/ industrial/ institutional)**
1320 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**
1322 **Subtotal**

Number of Complete Applications 1 #	Number of Incomplete Applications 2 #	Total Number of Complete and Incomplete Applications 3 #
16	21	37
6	5	11
1	2	3
0	2	2
23	30	53

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)
1350 Number of residential units in new detached houses
1352 Number of residential units in new semi-detached houses
1354 Number of residential units in new row houses
1356 Number of residential units in new apartments/condo apartments
1358 **Subtotal**

Residential Units within Settlement Areas 1 #	Total Residential Units 2 #
21	21
21	21

Land Designated for Agricultural Purposes
1370 Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2016.

Hectares 1 #
668

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2016

11. Transportation Services

1710	Roads : Total Paved Lane Km	79
1720	Condition of Roads : Number of paved lane kilometres where the condition is rated as good to very good.	65

1
#

65

Column 1	Column 2	Column 3	Column 4
#	#	#	LIST
1722	Has the entire municipal road system been rated?		Y
1725	Indicate the rating system used and the year the rating was conducted.		MTO Inventory Manual for Munic. Roads -

1730	Roads : Total UnPaved Lane Km	0
1740	Winter Control : Total Lane Km maintained in winter	79
1750	Transit : Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area.	0
1755	Transit : Population of Service Area.	0
1760	Bridges and Culverts : Total Square Metres of Surface Area on Bridges and Culverts	399

0

79

0

0

399

Rating Of Bridges And Culverts

1765	Bridges	1	1
1766	Culverts	0	0
1767	Subtotal	1	1

where the condition of primary components is rated as good to very good, requiring only repair	Total Number
1	2
#	#
1	1
0	0
1	1

Column 1	Column 2	Column 3	Column 4
#	#	#	LIST
1768	Have all bridges and culverts in the municipal system been rated?		Y
1769	Indicate the rating system used and the year the rating was conducted.		OSIM 2016

12. Environmental Services

1810	Wastewater Main Backups : Total number of backed up wastewater mains	0
1815	Wastewater Collection/Conveyance : Total KM of Wastewater Mains.	33
1820	Wastewater Treatment and Disposal : Total Megalitres of Wastewater Treated.	581.721
1825	Wastewater Bypasses Treatment : Estimated megalitres of untreated wastewater.	0.000
1835	Urban Storm Water Management : Total KM of Urban Drainage System plus (0.005 KM times No. of Catch basins)	47
1840	Rural Storm Water Management : Total KM of Rural Drainage System plus (0.005 KM times No. of Catch basins).	0
1845	Water Treatment : Total Megalitres of Drinking Water Treated.	1,309.073
1850	Water Main Breaks : Number of water main breaks in a year.	2
1855	Water Distribution/Transmission : Total kilometres of Water Distribution / Transmission Pipe.	56
1860	Solid Waste Collection : Total tonnes collected from all property classes.	1,762
1865	Solid Waste Disposal : Total tonnes disposed off from all property classes.	
1870	Waste Diversion : Total tonnes diverted from all property classes.	414

1
#

0

33

581.721

0.000

47

0

1,309.073

2

56

1,762

414

13. Recreation Services

1910	Trails : Total kilometres of trails (owned by municipality and third parties).	4
1920	Indoor recreation facility space : Square metres of indoor recreation facilities (municipally owned).	4,645
1930	Outdoor recreation facility space : Square metres of outdoor recreation facility space (municipally owned).	2,532

1
#

4

4,645

2,532

14. Other Revenue (Used for the calculation of Operating Cost)

2310	Fire Services: Other revenue.	
2320	Paved Roads : Other revenue.	
2330	Solid Waste Disposal : Other revenue.	
2340	Waste Diversion : Other Revenue.	
2370	Assessment on Exempt Properties (Enter data from returned roll)	

1
\$

2016-V1.03

FIR2016: Petrolia T

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Schedule 81

ANNUAL DEBT REPAYMENT LIMIT

based on the information reported for the year ended December 31, 2016

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2018

Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

		1
		\$
Debt Charges for the Current Year		
0210	Principal (SLC 74 3099 01)	272,111
0220	Interest (SLC 74 3099 02)	102,881
0299	Subtotal	374,992
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01)	0
9910	Total Debt Charges	374,992

		1
		\$
Excluded Debt Charges		
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099	Subtotal	0
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420	Total Debt Charges to be Excluded	0
9920	Net Debt Charges	374,992

		1
		\$
1610	Total Revenues (* Sale of Hydro Utilities Removed) (SLC 10 9910 01)	24,277,086
Excluded Revenue Amounts		
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01)	7,730,623
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	3,636,463
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 0831 01)	204,450
2230	Revenue from other municipalities, including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	974,991
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01)	-6,660
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01)	0
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	3,644
2253	Other Deferred revenue earned (SLC 10 1814 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	90,752
2299	Subtotal	12,634,263
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	0
2610	Net Revenues	11,642,823
2620	25% of Net Revenues	2,910,706
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	2,535,714

For Illustration Purposes Only

Annual Interest Rate		Term			
6.00%	@	5	years =		10,681,349

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FIR2016: Petrolia T

Schedule 83

Asmt Code: 3819

NOTES

MAH Code: 54402

for the year ended December 31, 2016

NOTES

0010 **Schedule 10 :**

0020 **Schedule 12 :**

0030 **Schedule 40 :**

0040 **Schedule 51 :**

0050 **Schedule 53 :**

0060 **Schedule 54 :**

0070 **Schedule 60 :**

0080 **Schedule 70 :**

0090 **Schedule 74 :**

0110 **Schedule - Other :**