

### 2012 General Tax Rates

**The Town of Petrolia  
MUN# 3819**

Finalized On: June 20, 2012 10:21 AM

Tax Class	Business Education Rate	Education Rate	Upper-Tier	Lower-Tier	Total
<b>Residential</b>	RT	0.00221000	0.00446414	0.00785187	0.01452601
<b>New Multi-Residential</b>	NT	0.00221000	0.01071394	0.01884449	0.03176843
<b>Multi-Residential</b>	MT	0.00221000	0.01071394	0.01884449	0.03176843
<b>Commercial</b>					
Fully Occupied	CT	0.01490000	0.00726485	0.01277797	0.03494282
Excess Land	CU	0.01043000	0.00508540	0.00894458	0.02445998
Vacant Land	CX	0.00972952	0.00487193	0.00856911	0.02317056
<b>New Construction</b>					
Fully Occupied	XT	0.01260000	0.00726485	0.01277797	0.03264282
Excess Land	XU	0.00882000	0.00508540	0.00894458	0.02284998
Vacant Land	XX	0.00972952	0.00487193	0.00856911	0.02317056
<b>Shopping Centre</b>					
Fully Occupied	ST	0.01424840	0.00930270	0.01636228	0.03991338
Excess Land	SU	0.00997388	0.00651189	0.01145360	0.02793937
<b>New Construction</b>					
Fully Occupied	ZT	0.01260000	0.00930270	0.01636228	0.03826498
Excess Land	ZU	0.00882000	0.00651189	0.01145360	0.02678549
<b>Office Building</b>					
Fully Occupied	DT	0.01486873	0.00685719	0.01206094	0.03378686
Excess Land	DU	0.01040811	0.00480003	0.00844266	0.02365080
<b>New Construction</b>					
Fully Occupied	YT	0.01260000	0.00685719	0.01206094	0.03151813
Excess Land	YU	0.00882000	0.00480003	0.00844266	0.02206269
<b>Parking Lot</b>	GT	0.00972952	0.00487193	0.00856911	0.02317056
<b>Industrial</b>					
Fully Occupied	IT	0.01590000	0.00914065	0.01607727	0.04111792
Excess Land	IU	0.01033500	0.00594142	0.01045023	0.02672665
Vacant Land	IX	0.01033500	0.00594142	0.01045023	0.02672665
<b>New Construction</b>					
Fully Occupied	JT	0.01260000	0.00914065	0.01607727	0.03781792
Excess Land	JU	0.00819000	0.00594142	0.01045023	0.02458165
Vacant Land	JX	0.00819000	0.00594142	0.01045023	0.02458165
<b>Large Industrial</b>					
Fully Occupied	LT	0.01590000	0.01340794	0.02358290	0.05289084
Excess Land	LU	0.01033500	0.00871516	0.01532889	0.03437905
<b>New Construction</b>					
Fully Occupied	KT	0.01260000	0.01340794	0.02358290	0.04959084
Excess Land	KU	0.00819000	0.00871516	0.01532889	0.03223405
<b>Pipeline</b>	PT	0.01253681	0.00599246	0.01054000	0.02906927
<b>Farmland</b>	FT	0.00055250	0.00111604	0.00196297	0.00363151
<b>Managed Forest</b>	TT	0.00055250	0.00111604	0.00196297	0.00363151

Weighting Factor	Percent of Rate
Commercial Vacancy/Excess Land Factor	70.00%
Industrial Vacancy/Excess Land Factor	65.00%
Farmland Awaiting Development Phase I	35.00%