

2012 General Tax Rates

**The Town of Petrolia
MUN# 3819**

Finalized On: June 20, 2012 10:21 AM

Tax Class	Business Education Rate	Education Rate	Upper-Tier	Lower-Tier	Total
Residential	RT	0.00221000	0.00446414	0.00785187	0.01452601
New Multi-Residential	NT	0.00221000	0.01071394	0.01884449	0.03176843
Multi-Residential	MT	0.00221000	0.01071394	0.01884449	0.03176843
Commercial					
Fully Occupied	CT	0.01490000	0.00726485	0.01277797	0.03494282
Excess Land	CU	0.01043000	0.00508540	0.00894458	0.02445998
Vacant Land	CX	0.00972952	0.00487193	0.00856911	0.02317056
New Construction					
Fully Occupied	XT	0.01260000	0.00726485	0.01277797	0.03264282
Excess Land	XU	0.00882000	0.00508540	0.00894458	0.02284998
Vacant Land	XX	0.00972952	0.00487193	0.00856911	0.02317056
Shopping Centre					
Fully Occupied	ST	0.01424840	0.00930270	0.01636228	0.03991338
Excess Land	SU	0.00997388	0.00651189	0.01145360	0.02793937
New Construction					
Fully Occupied	ZT	0.01260000	0.00930270	0.01636228	0.03826498
Excess Land	ZU	0.00882000	0.00651189	0.01145360	0.02678549
Office Building					
Fully Occupied	DT	0.01486873	0.00685719	0.01206094	0.03378686
Excess Land	DU	0.01040811	0.00480003	0.00844266	0.02365080
New Construction					
Fully Occupied	YT	0.01260000	0.00685719	0.01206094	0.03151813
Excess Land	YU	0.00882000	0.00480003	0.00844266	0.02206269
Parking Lot	GT	0.00972952	0.00487193	0.00856911	0.02317056
Industrial					
Fully Occupied	IT	0.01590000	0.00914065	0.01607727	0.04111792
Excess Land	IU	0.01033500	0.00594142	0.01045023	0.02672665
Vacant Land	IX	0.01033500	0.00594142	0.01045023	0.02672665
New Construction					
Fully Occupied	JT	0.01260000	0.00914065	0.01607727	0.03781792
Excess Land	JU	0.00819000	0.00594142	0.01045023	0.02458165
Vacant Land	JX	0.00819000	0.00594142	0.01045023	0.02458165
Large Industrial					
Fully Occupied	LT	0.01590000	0.01340794	0.02358290	0.05289084
Excess Land	LU	0.01033500	0.00871516	0.01532889	0.03437905
New Construction					
Fully Occupied	KT	0.01260000	0.01340794	0.02358290	0.04959084
Excess Land	KU	0.00819000	0.00871516	0.01532889	0.03223405
Pipeline	PT	0.01253681	0.00599246	0.01054000	0.02906927
Farmland	FT	0.00055250	0.00111604	0.00196297	0.00363151
Managed Forest	TT	0.00055250	0.00111604	0.00196297	0.00363151

Weighting Factor	Percent of Rate
Commercial Vacancy/Excess Land Factor	70.00%
Industrial Vacancy/Excess Land Factor	65.00%
Farmland Awaiting Development Phase I	35.00%