

2011 General Tax Rates

**The Town of Petrolia
MUN# 3819**

PRELIMINARY REPORT ONLY

Tax Class		Business Education Rate	Education Rate	Upper-Tier	Lower-Tier	Total
Residential	RT		0.00231000	0.00453341	0.00786664	0.01471005
Multi-Residential	MT		0.00231000	0.01088017	0.01887994	0.03207011
Commercial						
Fully Occupied	CT		0.01604676	0.00739466	0.01283166	0.03627308
Excess Land	CU		0.01123273	0.00517626	0.00898216	0.02539115
Vacant Land	CX		0.01023176	0.00495898	0.00860512	0.02379586
New Construction						
Fully Occupied	XT	0.01330000		0.00739466	0.01283166	0.03352632
Excess Land	XU	0.00931000		0.00517626	0.00898216	0.02346842
Vacant Land	XX	0.01023176		0.00495898	0.00860512	0.02379586
Shopping Centre						
Fully Occupied	ST		0.01581424	0.00946892	0.01643104	0.04171420
Excess Land	SU		0.01106997	0.00662824	0.01150173	0.02919994
New Construction						
Fully Occupied	ZT	0.01330000		0.00946892	0.01643104	0.03919996
Excess Land	ZU	0.00931000		0.00662824	0.01150173	0.02743997
Office Building						
Fully Occupied	DT		0.01538754	0.00697972	0.01211163	0.03447889
Excess Land	DU		0.01077128	0.00488580	0.00847814	0.02413522
New Construction						
Fully Occupied	YT	0.01330000		0.00697972	0.01211163	0.03239135
Excess Land	YU	0.00931000		0.00488580	0.00847814	0.02267394
Parking Lot	GT		0.01023176	0.00495898	0.00860512	0.02379586
Industrial						
Fully Occupied	IT		0.01930000	0.00930934	0.01615412	0.04476346
Excess Land	IU		0.01254500	0.00605107	0.01050018	0.02909625
Vacant Land	IX		0.01254500	0.00605107	0.01050018	0.02909625
New Construction						
Fully Occupied	JT	0.01330000		0.00930934	0.01615412	0.03876346
Excess Land	JU	0.00864500		0.00605107	0.01050018	0.02519625
Vacant Land	JX	0.00864500		0.00605107	0.01050018	0.02519625
Large Industrial						
Fully Occupied	LT		0.01930000	0.01365538	0.02369563	0.05665101
Excess Land	LU		0.01254500	0.00887599	0.01540216	0.03682315
New Construction						
Fully Occupied	KT	0.01330000		0.01365538	0.02369563	0.05065101
Excess Land	KU	0.00864500		0.00887599	0.01540216	0.03292315
Pipeline	PT		0.01301137	0.00608544	0.01055982	0.02965663
Farmland	FT		0.00057750	0.00113335	0.00196666	0.00367751
Managed Forest	TT		0.00057750	0.00113335	0.00196666	0.00367751

Weighting Factor	Percent of Rate
Commercial Vacancy/Excess Land Factor	70.00%
Industrial Vacancy/Excess Land Factor	65.00%
Farmland Awaiting Development Phase I	35.00%
Farmland Awaiting Development Phase II	75.00%