

## 2011 General Tax Rates

**The Town of Petrolia  
MUN# 3819**

**PRELIMINARY REPORT ONLY**

Tax Class		Business Education Rate	Education Rate	Upper-Tier	Lower-Tier	Total
<b>Residential</b>	RT		0.00231000	0.00453341	0.00786664	0.01471005
<b>Multi-Residential</b>	MT		0.00231000	0.01088017	0.01887994	0.03207011
<b>Commercial</b>						
Fully Occupied	CT		0.01604676	0.00739466	0.01283166	0.03627308
Excess Land	CU		0.01123273	0.00517626	0.00898216	0.02539115
Vacant Land	CX		0.01023176	0.00495898	0.00860512	0.02379586
<b>New Construction</b>						
Fully Occupied	XT	0.01330000		0.00739466	0.01283166	0.03352632
Excess Land	XU	0.00931000		0.00517626	0.00898216	0.02346842
Vacant Land	XX	0.01023176		0.00495898	0.00860512	0.02379586
<b>Shopping Centre</b>						
Fully Occupied	ST		0.01581424	0.00946892	0.01643104	0.04171420
Excess Land	SU		0.01106997	0.00662824	0.01150173	0.02919994
<b>New Construction</b>						
Fully Occupied	ZT	0.01330000		0.00946892	0.01643104	0.03919996
Excess Land	ZU	0.00931000		0.00662824	0.01150173	0.02743997
<b>Office Building</b>						
Fully Occupied	DT		0.01538754	0.00697972	0.01211163	0.03447889
Excess Land	DU		0.01077128	0.00488580	0.00847814	0.02413522
<b>New Construction</b>						
Fully Occupied	YT	0.01330000		0.00697972	0.01211163	0.03239135
Excess Land	YU	0.00931000		0.00488580	0.00847814	0.02267394
<b>Parking Lot</b>	GT		0.01023176	0.00495898	0.00860512	0.02379586
<b>Industrial</b>						
Fully Occupied	IT		0.01930000	0.00930934	0.01615412	0.04476346
Excess Land	IU		0.01254500	0.00605107	0.01050018	0.02909625
Vacant Land	IX		0.01254500	0.00605107	0.01050018	0.02909625
<b>New Construction</b>						
Fully Occupied	JT	0.01330000		0.00930934	0.01615412	0.03876346
Excess Land	JU	0.00864500		0.00605107	0.01050018	0.02519625
Vacant Land	JX	0.00864500		0.00605107	0.01050018	0.02519625
<b>Large Industrial</b>						
Fully Occupied	LT		0.01930000	0.01365538	0.02369563	0.05665101
Excess Land	LU		0.01254500	0.00887599	0.01540216	0.03682315
<b>New Construction</b>						
Fully Occupied	KT	0.01330000		0.01365538	0.02369563	0.05065101
Excess Land	KU	0.00864500		0.00887599	0.01540216	0.03292315
<b>Pipeline</b>	PT		0.01301137	0.00608544	0.01055982	0.02965663
<b>Farmland</b>	FT		0.00057750	0.00113335	0.00196666	0.00367751
<b>Managed Forest</b>	TT		0.00057750	0.00113335	0.00196666	0.00367751

Weighting Factor	Percent of Rate
Commercial Vacancy/Excess Land Factor	70.00%
Industrial Vacancy/Excess Land Factor	65.00%
Farmland Awaiting Development Phase I	35.00%
Farmland Awaiting Development Phase II	75.00%